

SOBHA

Date: July 21, 2026

BSE Limited Department of Corporate Services PJ Towers, Dalal Street Mumbai – 400 001 Scrip Code: 532784	The National Stock Exchange of India Limited Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex Mumbai – 400 051 Scrip Code: SOBHA
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Dear Sir/Madam,

Sub: Newspaper Advertisement – Un-audited Financial Results for the quarter ended June 30, 2026

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the Newspaper Advertisement published by the Company on July 21, 2026, in 'Business Line', English Newspaper and 'Prajavani', Kannada Newspaper, with respect to Un-audited (Standalone & Consolidated) Financial Results for the quarter ended June 30, 2026.

We request you to take the information on record.

Yours sincerely,

FOR SOBHA LIMITED

Bijan Kumar Dash
Company Secretary & Compliance Officer
Membership No. ACS 17222

SOBHA LIMITED

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QUICKLY.

Govt holds pre-application meet for coal gasification

New Delhi: The Ministry of Coal today conducted the pre-application conference for the ₹37,500 crore scheme for promotion of surface coal/lignite gasification projects. The conference witnessed enthusiastic participation from public sector enterprises, private companies, technology providers, and prospective applicants, reflecting strong industry interest in the Government's flagship initiative to promote cleaner and value-added utilisation of domestic coal, the Ministry said. During the session, the Ministry provided detailed clarifications on the scheme guidelines and the request for proposal (RFP), covering eligibility criteria, evaluation methodology, financial incentives, and the application process, while addressing queries raised by participants. The Ministry informed participants that the last date for submission of applications is September 7, 2026. **OUR BUREAU**

No proposal now to scrap LTCG on equity transactions: FinMin

ON TARGET. Government revenue from LTCG tax increased nearly 78% to ₹1.29 lakh crore in FY25

Shishir Sinha
New Delhi

The Finance Ministry has clarified that there is no proposal to scrap the long-term capital gains (LTCG) tax for domestic investors. In a written response in Parliament on Monday, the Ministry also revealed that LTCG tax collections on equities nearly doubled in r 2024-25 compared to the previous fiscal. “At present, there is no such proposal under consideration,” said Minister of State for Finance Pankaj Chaudhary. He was responding to a query about whether the government plans to scrap the long-term capital gains (LTCG) tax for retail and domestic investors to

protect them, revive market sentiment and ensure a level playing field with foreign investors.

OPEN TO FEEDBACK The issue of reviewing capital gains tax hit the headlines in May when Finance Minister Nirmala Sitharaman said that the government is open to feedback on LTCG and STCG taxes amid foreign portfolio investor (FPI) outflows. “On this specific issue, and on any issue, we are always ready and willing to listen to the people,” Sitharaman said. When asked about requests from stock market participants to review long-term and short-term capital gains taxation, she added, “We will defin-



TAX DEBATE. The issue of reviewing capital gains tax hit the headlines in May when the Finance Minister said the government is open to feedback on LTCG and STCG taxes

itely take their inputs.”

Chaudhary added that taxation policies are normally reviewed during the annual Budget. “The tax policies, including capital gains tax rates, are reviewed periodically as part of the annual

budgetary process and legislative revisions after taking into consideration the macro-economic parameters,” he said.

Currently, LTCG on equities is levied at 12.5 per cent for both domestic and for-

ign investors. Long-term capital gains apply to profits made from selling equities after holding them for at least 12 months.

REVENUE MOP-UP

The Finance Ministry also shared data showing a sharp rise in revenue collections from LTCG tax on equity transactions.

The government revenue from LTCG tax increased nearly 78 per cent to ₹1.29 lakh crore in FY25 (Assessment Year 2025-26) from ₹72,249 crore in FY24 (AY 2024-25). The Minister added that data for AY2026-27 and AY2027-28 are not yet available as income tax returns for the corresponding financial years are still being filed.

Fresh FCNR (B) deposit inflows robust at \$17.4 b under RBI's swap facility

Our Bureau
Mumbai



The swap facility has attracted steady forex inflows since June 8

The RBI on Monday disclosed forex inflow numbers, including via foreign currency non-resident (bank)/FCNR (B) deposits, setting at rest speculation about slow accretion to these deposits under its limited period concessional swap facility.

In the 39-day period beginning June 8 and up to July 17, overall forex inflows were robust at \$20.718 billion, with fresh FCNR (B) accretion accounting for 84 per cent (or \$17.406 billion) of the total inflows.

Inflows due to overseas foreign currency borrowings (OFCBs) by banks and external commercial borrowings (ECBs) by public sector undertakings were at \$1.97 billion and \$1.342 billion, respectively.

Banks swapped inflows aggregating \$17.406 billion from fresh FCNR (B) deposits of 3-5 years duration with RBI, which is bearing the full hedging cost. They can avail of this buy-sell swap facility till September-end 2026.

Among banks, State Bank of India and Punjab National Bank have reportedly seen fresh inflows of about \$1.90 billion and \$425 million via fresh FCNR (B) deposits.

LEVERAGING NRI

Banks are raising funds via the OFCB route in order to provide leverage to their non-resident Indian (NRI) customers, who, in turn, can place proceeds of the leverage as FCNR (B) deposits with them. concessional swaps for OFCB and ECB inflows are available till December 31, 2026

The swap facility has seen avid interest and attracted steady forex inflows since June 8, 2026, RBI said.

In a buy/sell swap, the central bank buys dollars from banks in exchange for Rupees and simultaneously agrees to sell the dollars back at a later date. The first leg of the swap bolsters the RBI's dollar liquidity, giving it the wherewithal to intervene in the forex market and smoothen volatility in the rupee.

Madan Sabnavis, Chief Economist, Bank of Baroda, said: “The forex inflow numbers via FCNR (B) deposits are very encouraging. Frankly, I would have expected a much lower figure. The official target is around \$40-50 billion, and mobilising \$17.4 billion in such a short period is a very good start. Traditionally, these schemes tend to see inflows towards the closing months, but this time the response appears to be front-loaded.”

Sabnavis noted that the impact of these inflows is not yet visible on liquidity and foreign exchange reserves. There seems to be a timing difference in the way the funds are moving through the system, he added.

Arvind K, Head-Treasury, Tamilnad Mercantile Bank, observed that the forex inflows via FCNR (B) are encouraging and the reported numbers are likely to include both leveraged and non-leveraged transactions.

SGB investors earn up to 44% despite gold price correction

Suresh P Iyengar
Mumbai

Notwithstanding the recent correction in gold prices, investors in Sovereign Gold Bonds (SGBs) are still sitting on gains of 34-44 per cent over the past year.

Though the government has stopped fresh issuances, around 45 SGBs, maturing up to February 2032, continue to be traded on exchange platforms. These bonds carry an annual coupon of 2.50 per cent and capture the rise in gold prices, as they are redeemed at the prevailing gold price at the time of maturity. The RBI last issued an SGB in February 2024.

The SGB maturing in Feb-

ruary 2032 closed flat on Monday at ₹14,537 per gram, though it was up 34 per cent over the last year. The gold bond maturing in August 2028 gained one per cent, or ₹101, to close at ₹14,093 on Monday. Interestingly, despite the recent fall in gold prices, the government's outstanding obligation on SGBs remains substantial at about ₹1.12-1.20 lakh crore.

When the RBI started issuing SGBs in late 2015, gold prices were about ₹25,000 per 10 grams. Since then, they have surged to about ₹1.29 lakh. In a bid to reduce the attractiveness of SGBs and contain its liabilities, the government, in Budget 2026, allowed capital gains tax exemption only to initial SGB subscribers who hold the



GOLDEN RUN. SGBs maturing up to 2032 have delivered 34-44% returns over the past year, though recent tax changes have reduced their appeal for fresh investors

bonds till their eight-year maturity period. Investors who purchase SGBs in the secondary market will no longer enjoy capital gains tax exemption.

Rajesh Singla, CEO of Alpha AMC, said that while investors who purchased SGBs

directly from the RBI will continue to receive tax-free maturity benefits, secondary-market purchases of bonds on the NSE and the BSE will now be taxable at redemption. The government's outstanding obligation on SGBs now stands at

roughly ₹1.12-1.20 lakh crore across about 130 tonnes of gold, up more than 900 per cent since 2015, he said.

Renisha Chainani, Head of Research at Augmont, said that investing in gold exchange-traded funds) would be a better option for fresh gold exposure, especially after the change in the taxation policy for SGBs.

While central banks in Russia and Turkey have been steadily selling gold, China and Brazil have been accumulating the precious metal as part of their foreign exchange reserves, she said.

RISE IN PRESSURE

The pressure on gold prices arising from central bank sales is likely to remain lim-

ited because of strong structural demand from other parts of the world, she added.

Manav Modi, Commodities Analyst at Motilal Oswal Financial Services, said gold prices continue to trend lower and are on track for their largest weekly decline since early June, as escalating US-Iran tensions have kept crude oil prices elevated, reinforcing concerns that inflation could remain persistent.

Market sentiment remained cautious after another round of US strikes on Iranian targets and attacks on an oil tanker near Iran's main export terminal heightened fears of prolonged supply disruptions, thereby supporting oil prices, he said.

Centre says no request from TN to change Parandur airport site

Our Bureau
Chennai

The Centre on Monday informed the Rajya Sabha that the Tamil Nadu government has not sought any change in the proposed site for the greenfield airport at Parandur.

Replying to an unstarred question raised by DMK's Rajya Sabha Member of Parliament P Wilson, Minister of State for Civil Aviation Murlidhar Mohol said the Ministry of Civil Aviation had granted in-principle approval to Tamil Nadu Industrial Development Corporation (TIDCO) on April 7, 2025 for developing the international greenfield airport at Parandur.

Based on TIDCO's application submitted in September 2024, the estimated cost of Phase I is about ₹10,500 crore. Responding to a question on whether the new Tamil Nadu government had requested the Centre to shift the airport site, the Minister said it had not.

The statement assumes significance as there has been speculation following the change of government in Tamil Nadu over whether the Parandur airport project would be relocated or reviewed. On July 12, *businessline* had reported that the Aviation Ministry had said there was no communication with Tamil Nadu on Parandur airport, and the decision rests with the State.

MODERNISATION

On the ongoing airport expansion in Tamil Nadu, the Minister said that Chennai Airport's Phase II modernisation project, estimated at ₹2,467 crore, has achieved about 81 per cent physical progress and 71 per cent financial progress. Additional works under way include stormwater drain modification (₹209.01 crore), refurbishment of Terminal 1 (₹81.8 crore) and airside infrastructure development (₹480.06 crore).

Core infrastructure sectors' output under new series grows by 5% in June

Shishir Sinha
New Delhi

The first headline number for core infrastructure industries under the new series showed that production growth was 5 per cent in June, the Commerce & Industry Ministry reported on Monday. It was 3.2 per cent in May.

The new series modernises the index by shifting the base year to 2022-23 from 2011-12. It also expands the core infrastructure basket from eight industries to nine by introducing iron ore. In a statement, the Ministry cited iron ore's intensive role in production and its heavy footprint in industrial development as the primary reasons for its inclusion.

Further, gross production data have been used for compilation of the Steel Index in

the new series, replacing the use of net production data to make it consistent with Index of Industrial Production.

NEW FEATURES

Talking about other features of new series, only raw coal has been retained, by excluding coal middling and washed coal to remove double counting, since coal middling and washed coal are made from raw coal. Following the earlier practice, the weights have been derived from the weights of the corresponding items of IIP (2022-23) series, which have been pro-rata distributed to 100.

Talking about the June number, the statement said iron ore, electricity, cement, steel and coal observed a growth rate of 43.9 per cent, 9.8 per cent, 9.8 per cent, 4.6 per cent and 1.4 per cent, respectively, whereas natural



The new series modernises the index by shifting the base year to 2022-23 from 2011-12

gas, crude oil, refinery products and fertilizers witnessed negative growth in June. Cumulative growth rate of ICI during April-June 2026 was 3.6 per cent compared to 1.0 per cent in the corresponding period of the previous year.

According to Madan Sabnavis, Chief Economist with Bank of Baroda, the entire crude oil-related sectors: crude oil, gas, refinery products and fertilizers witnessed negative growth in June which can be attributed

to higher imports with global crude prices cooling off. Export of refinery products had slowed down this month. In case of fertilizers imports tended to increase. The thrust areas: steel and cement continued to push up growth with spending by private sector and government contributing to the same. “We can expect IIP growth to be in the region of 3-4 per cent for the month,” said Sabnavis.

Rahul Agrawal, Principal Economist at ICRA, said that pickup in the headline number was not broad-based and was led by an improvement in the performance of just four of the nine sectors between these months. The sizeable rainfall deficit also augured well for electricity generation, which expanded by a sharp 9.8 per cent in June, only a tad slower than the previous month.

Centre proposes new energy efficiency norms for large commercial and residential buildings

Rishi Ranjan Kala
New Delhi



In a significant development, the Centre proposes to bring all new large commercial, residential and office buildings under mandatory energy consumption and sustainability norms, marking a significant expansion of India's energy efficiency framework as electricity demand from the building sector continues to rise.

The development assumes importance as buildings account for roughly one-third of India's power consumption, which is expected to increase significantly in the next 10-15 years as the country's economy and household usage expands, coupled with the growing demand for cooling.

The draft amendments, issued by the Power Ministry in consultation with the Bureau of Energy Efficiency (BEE), will apply

to buildings and building complexes with a proposed built-up area of 20,000 square metres or more. Energy demand in buildings is primarily driven by electricity used for lighting, space cooling, heating, and cooking. The reason behind the latest draft norms is that currently there is presently no mandatory, nationally harmonised framework for assessing, benchmarking and publicly disclosing the energy performance of large buildings. Consequently, implementation of energy-efficient building practices remains uneven across States and building categories, and the energy per-

formance of buildings is not readily visible to consumers or other stakeholders, the Ministry pointed out. Stakeholders can share their responses on the draft norms till August 10, 2026.

FRAMEWORK

The proposed draft framework applies only to new buildings and building complexes for which construction commences after the date of publication of the notification in the Official Gazette.

The framework recognises established building rating systems such as GRIHA, IGBC, LEED and GEM, thereby leveraging existing institutional capacity while harmonising their implementation under the Energy Conservation Act.

Building rating agencies operating in the country shall mandatorily register with BEE. The Rating shall be awarded on the basis of the specified energy performance criteria, providing a

nationally consistent and credible benchmark for evaluating building energy performance.

RATIONALE

The Ministry emphasised that the building sector is one of the fastest-growing energy-consuming sectors in India, driven by rapid urbanisation, increasing commercial activity, expanding infrastructure, and rising demand for thermal comfort.

Large commercial, institutional and residential buildings account for a significant share of electricity consumption, contribute substantially to peak demand, and are an important source of greenhouse gas emissions. Improving their energy performance is critical to enhance energy security, reduce energy intensity, lower carbon emissions, and support India's commitments towards sustainable development and climate change mitigation, it added.

China, India reported largest decline in LNG imports in 2025: IGU report

Rishi Ranjan Kala
New Delhi

China and India reported the largest decline in liquefied natural gas (LNG) imports in the 2025 calendar year (CY) at 8.9 million tonnes (mt) and 1.5 mt, respectively, according to the International Gas Union (IGU).

IGU's annual world LNG report 2026 points out that Asia Pacific was again the largest LNG-importing region in 2025, rising by 3.6 mt to 168.7 mt.

However, imports into Asia fell by 9.2 mt to 108.7 mt, largely driven by lower net imports into China and India and other emerging Asian markets such as Thailand and Pakistan.

“The most notable declines came from China (-8.9 mt) and India (-1.5 mt), pointing to a softer Asian pull in 2025 after a strong rebound seen in 2024,” IGU

added. China remained the world's largest LNG importer in 2025, but volumes fell materially by 8.9 mt to 69.77 mt, driven by mild seasonal demand at the beginning of the year, rising domestic production and ramped-up pipeline supply from Russia via the Power of Siberia Pipeline.

India imported 24.60 mt of LNG in 2025, which accounted for 5.63 per cent of the global market share in imports.

RE-GASIFICATION

India added 7.1 million tonnes per annum (mtpa) through the commissioning of a new onshore re-gasification terminal, Chhara LNG (5 mtpa), and an expansion onshore project - Dabhol LNG Breakwater Completion (2.1 mtpa).

India surpassed Spain and became the fourth-largest market for re-gasification capacity in 2025, with 52.5

mtpa across eight terminals,” pointed out IGU's report.

Among operational LNG re-gasification terminals in India, Dahej LNG with a 17.5 mtpa capacity stands out as the only ultra-large facility and ranks as the sixth largest globally. The remaining seven terminals fall into the large-scale category, each with a re-gasification capacity of 5 mtpa, it added.

India's LNG re-gasification utilisation fell to around 47 per cent in 2025, down from 58 per cent in 2024. The decline reflects a combination of weaker LNG imports during the summer months and an increase in re-gasification capacity following recent infrastructure additions.

India currently has four LNG projects under construction, including one new terminal and three expansion projects at existing facilities.

SOBHA

SOBHA LIMITED

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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

The Unaudited Standalone and Consolidated Financial Results of Sobha Limited ("the Company") along with the Limited Review Reports of the Statutory Auditors of the Company for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and approved by Board of Directors of the Company at their Meeting held on July 20, 2026, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The aforementioned Financial Results along with the Limited Review Reports of the Statutory Auditors thereon are available on the website of BSE Limited (BSE) (www.bseindia.com) and National Stock Exchange of India Limited (NSE) (www.nseindia.com) and on the Company's website at https://www.sobha.com/investor-relations/. The same can also be accessed by scanning the QR Code provided below:



For Sobha Limited
On Behalf of the Board of Directors

Date : July 21, 2026
Place : Bangalore

Sd/-
Bijan Kumar Dash
Company Secretary & Compliance Officer

