SML Mahindra Limited
Trucks & Buses

Regd. Office & Works:
Village Asron, Distt. Shahid Bhagat Singh
Nagar (Nawanshahr) Punjab – 144533
Tel +91 1881 270155

SML/SEC/2026-27-039
21st July, 2026

Dy. General Manager- Corporate Relationship Department BSE Limited P.J Towers, Dalal Street Fort, Mumbai-400 001	The Secretary, National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra- Kurla Complex Bandra (E), Mumbai – 400 051
Scrip Code: 505192	**Scrip Code: SMLMAH**

Subject: Proceedings of 42nd Annual General Meeting of SML Mahindra Limited

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Regulations"), please find enclosed proceedings of 42nd Annual General Meeting of the Company held today - **Tuesday, 21st July, 2026** through Video Conferencing / Other Audio Visual Means.

The AGM commenced at 11:30 A.M. and concluded at 01:03 P.M.

Please note that pursuant to Regulation 44 of the SEBI Regulations, voting results will be submitted to Stock Exchange(s) within 48 hours of conclusion of AGM and will also be placed on the website of the Company (https://smlmahindra.com/)

This is for your information and record please.

Thanking you,

Yours faithfully,
For SML MAHINDRA LIMITED
(Formerly SML ISUZU Limited)

PARVESH MADAN Digitally signed by PARVESH MADAN Date: 2026.07.21 19:47:14 +05'30'

(**PARVESH MADAN**)
Company Secretary & Compliance Officer
pmadan@smlmahindra.com
ACS-31266

Regd. Office & Works:
Village Asron, Distt. Shahid Bhagat Singh
Nagar (Nawanshahr) Punjab – 144533
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SUMMARY OF PROCEEDINGS OF 42ND ANNUAL GENERAL MEETING (AGM) OF SML MAHINDRA LIMITED HELD ON TUESDAY, 21ST JULY, 2026 AT 11:30 AM.

DEEMED VENUE: VILLAGE ASRON, DISTT. SHAHID BHAGAT SINGH NAGAR (NAWANSHAHR), PUNJAB.

The 42nd Annual General Meeting (AGM) of the Company was held on, 21st July, 2026 (Tuesday) at 11:30 AM through Video Conferencing (VC) / Other Audio Visual Means (OAVM) incompliance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the General Circulars issued by the Ministry of Corporate Affairs ("MCA") and Circulars issued by the Securities and Exchange Board of India ("SEBI").

The following Directors were present:

S. No.	Name of the Director	Designation and Membership of Committees	Attended through VC from
1.	Mr. Vinod Kumar Sahay DIN- 07884268	Executive Chairman - Audit Committee [M] - Nomination & Remuneration Committee [M] - Risk Management Committee [M]	Mohali, Punjab
2.	Mr. C. S. Verma DIN- 00121756	Independent Director - Stakeholders Relationship Committee [C] - Nomination & Remuneration Committee [M] - Corporate Social Responsibility (CSR) Committee [M]	Mohali, Punjab
3.	Mr. Ravi Venkatraman DIN- 00307328	Independent Director - Audit Committee [C] - Risk Management Committee [C] - Nomination & Remuneration Committee [M]	Mohali, Punjab

S. No.	Name of the Director	Designation and Membership of Committees	Attended through VC from
4.	Mr. Arun Kumar Malhotra DIN- 00132951	Independent Director - Corporate Social Responsibility (CSR) Committee [C] - Audit Committee [M] - Stakeholders Relationship Committee [M]	Mohali, Punjab
5.	Ms. Smita Mankad DIN- 02009838	Independent Director - Nomination & Remuneration Committee [C]	San Francisco, USA
6.	Ms. Mahima Chugh DIN- 07448152	Non-Executive Non-Independent Director - Stakeholders Relationship Committee [M] - Risk Management Committee [M] - Corporate Social Responsibility (CSR) Committee [M]	Pune, Maharashtra

In attendance – Company's Executive:

Name of the Executive	Designation	Attended the meeting through VC from
Mr. Parvesh Madan	Company Secretary	Mohali, Punjab

Special Invitees – Company's Senior Management:

Name of the Executive	Designation	Attended the meeting through VC from
Ms. Manaswini Goel	CFO - Aerospace, Advanced Technologies, Trucks & Buses (Mahindra Group)	Mohali, Punjab
Mr. Ritesh Agrawal	Chief Operating Officer (COO)	Mohali, Punjab
Mr. Pushkar Patwardhan	Chief Financial Officer (CFO)	Mohali, Punjab

In attendance – Others:

Name of the Executive	Designation	Attended the meeting through VC from
Mr. Gaurav Mahajan	Representative, M/s B S R & Co. LLP, Statutory Auditors	New Delhi
Mr. Ajay Arora	Secretarial Auditor	Chandigarh
Mr. Kanwaljit Singh Thanewal	Scrutinizer	Chandigarh

At the outset, Chairman welcomed the Members who were participating in the AGM through VC/OAVM and briefed them about certain important points regarding the Meeting.

Thereafter, the Chairman requested the Directors present at the Meeting to introduce themselves. He also confirmed the presence of representative of Mahindra & Mahindra Limited (Promoter), statutory auditors, secretarial auditor, scrutinizer and the Company's Senior Management Officials.

Chairman then confirmed that the requisite quorum is present and declared the meeting open. Thereafter, he addressed the Members.

Thereafter, the Company Secretary read the Auditors' Report (relevant extracts) and the Agenda Items. He further informed the Members that Auditors have issued a clean report for FY 2025-2026.

Chairman then informed the Members that the Company had provided remote e-voting facility to the Members entitled to cast their vote on all the Resolutions as set out in the Notice of AGM [e-voting commenced on 17th July, 2026 at 9:00 AM (IST) and ended on 20th July, 2026 at 5:00 PM (IST)]. He also conveyed that the facility for voting through electronic voting system (e-voting) is available during the AGM and the Members who have not cast their vote by remote e-voting are entitled to exercise their right to vote by e-voting during the AGM and a time period of 15 minutes would be available for e-voting after conclusion of the Meeting.

The following ordinary business and special business were conducted at the meeting:

Sr. No	Resolution	*Resolution - ordinary or special*
Ordinary Business		
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2026 and the Reports of the Board of Directors and Auditors thereon.	*Ordinary*
2.	To declare Final Dividend of Rs. 23.50/- per equity share of the face value of Rs. 10/- each, for the Financial Year ended 31st March, 2026.	*Ordinary*
3.	Re-appointment of Ms. Mahima Chugh (DIN 07448152), as a Director liable to retire by rotation and being eligible who has offered herself for re-appointment.	*Ordinary*
Special Business		
4.	To approve Material Related Party Transactions with Mahindra & Mahindra Limited, Promoter and Holding Company	*Ordinary*
5.	To approve payment of remuneration by way of commission to the Independent Directors of the Company	*Special*

The relevant documents referred in the AGM Notice were available for inspection by the Members through electronic mode.

Thereafter, the Chairman invited queries from the Members and appropriate response was provided against the queries raised by the Members.

Chairman then thanked the Members present and declared the meeting closed at 01:03 P.M. Thereafter, 15 minutes window was provided for the shareholders for E-voting, if they have not cast their vote during e-voting period.

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