RAVINDRA ENERGY LIMITED

July 11, 2026

Dept. of Corporate Services, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India.	**National Stock Exchange of India Limited** Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051, Maharashtra, India.
Scrip Code: 504341	**Scrip Code: RELTD**
ISIN : INE206N01018	

Sub: Intimation of grant of ESOP by Nomination and Remuneration Committee to the employees, Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that our "Nomination and Remuneration Committee", at their meeting held on July 11, 2026, has approved the grant of balance/ungranted 3,10,000 (Three Lakh-Ten Thousand) Employee Stock Options to the eligible employees under the '**Ravindra Energy Employees Stock Option Scheme 2022'** ("REL ESOP Scheme 2022" or "**Plan**"), out of the shareholders approved limit of 13,67,301 (Thirteen Lakhs Sixty-Seven Thousand Three Hundred One) options as **'**REL ESOP Scheme 2022 **- Grant-II'**.

Disclosure pursuant to Regulation 30 of the "Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015" read with Schedule III relating to the aforesaid is enclosed as ***Annexure – I***.

You are requested to take the same on record.

Thanking you,
Yours faithfully,
FOR RAVINDRA ENERGY LIMITED

Madhukar Rajendra Shipurkar

Digitally signed by Madhukar Rajendra Shipurkar
Adobe Acrobat version: 2026.001.21691

Madhukar R Shipurkar
Company Secretary & Compliance Officer
Memb. No. : A64947

Date : July 11, 2026
Place: Belgaum

***Annexure – I*.**

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 updated on January 30, 2026:

Sr No	Particulars	Disclosure details
1	Brief details of options granted	The Nomination and Remuneration Committee has approved the grant of balance/ungranted *3,10,000 (Three Lakh Ten Thousand) Employee Stock Options* (**Grant-II**) to the eligible employees under the 'Ravindra Energy Employees Stock Option Scheme 2022' ("**REL ESOP Scheme 2022**" or "Plan"), out of total 13,67,301 (Thirteen Lakhs Sixty-Seven Thousand Three Hundred One) options which were approved by the shareholders under 'REL ESOP Scheme 2022. The ESOP's grants are governed by the 'Ravindra Energy Employees Stock Option Scheme 2022' ("**REL ESOP Scheme 2022**" or "Plan") which was submitted with the BSE Limited and National Stock Exchange of India Limited at the time of obtaining In Principle Approval. The Company has received In-Principle approval on December 24, 2024 from both stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited. The Company strongly believes that an equity component in the compensation goes a long way in aligning the objectives of an individual with those of the organization, further, company is unfolding its growth plans by setting up new projects and further exploring various expansion opportunities. The objective of this REL ESOP grant is to reward the Employees for their contribution to the success of the Company and to provide an incentive to continue contributing to the success of the Company. The REL ESOP **Grant-II** will be administered by the Nomination and Remuneration Committee (NRC).
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes

3	Total number of shares covered by these options	A total of 3,10,000 (Three Lakh Ten Thousand) stock options, each convertible into one equity share of face value of Rs. 10/- (Rupees Ten Only) each of Ravindra Energy Limited, are granted under the Scheme. Upon vesting and exercise of the options, the same shall be converted into an equivalent number of equity shares of the Company, which shall rank *pari passu* in all respects with the existing equity shares of the Company from the date of allotment.
4	Pricing formula	Pursuant to the applicable provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as per provisions of 'REL ESOP Scheme 2022, and as per the applicable accounting standards, the Nomination and Remuneration Committee as per its discussion in their meeting, has decided each ESOP to be exercised at fixed price of Rs. 101/- (Rupees One Hundred One Only) per equity share, the vested options to be exercised by employees as per REL ESOP Scheme 2022. i.e. Each vested ESOP results into at 1 equity share at fixed price of Rs. 101/- (Rupees One Hundred One Only) per equity share.
5	Options vested	25% of the Options shall Vest on the First Anniversary from the Grant Date; and Next 75% of the Options shall vest on the Second Anniversary from the Grant Date.
6	Time within which option may be exercised	The Option Holder may exercise the Vested Options within the Exercise Period of 10 (ten) years from the Vesting Date subject to complying with REL ESOP Scheme 2022.
7	Options exercised	Not Applicable
8	Money realized by exercise of options	Not Applicable
9	The total number of shares arising as a result of exercise of option	A total of 3,10,000 (Three Lakh Ten Thousand) stock options, each convertible into one equity share of face value of Rs. 10/- (Rupees Ten Only) each of Ravindra Energy Limited, are granted under the Scheme. Upon vesting and exercise of the options, the same shall be converted into an equivalent number of equity shares of the Company, which shall rank *pari passu* in all respects with the existing equity shares of the Company from the date of allotment.
10	options lapsed	Not Applicable

11	variation of terms of options	Not Applicable
12	Brief details of significant terms	The Company strongly believes that an equity component in the compensation goes a long way in aligning the objectives of an individual with those of the organization, further, company is unfolding its growth plans by setting up new projects and further exploring various expansion opportunities. The objective of this REL ESOP grant is to reward the Employees for their contribution to the success of the Company and to provide an incentive to continue contributing to the success of the Company. The REL ESOP **Grant-II** will be administered by the Nomination and Remuneration Committee (NRC).
13	Subsequent changes or cancellation or exercise of such options	Not Applicable
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

Madhukar Rajendra Shipurkar

Digitally signed by Madhukar Rajendra Shipurkar
Adobe Acrobat version: 2026.001.21691