Ref: Protean/Secretarial/2026-27/20

Date: July 15, 2026

To,

BSE Limited ("BSE")
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 544021

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051, India
Trading symbol: PROTEAN

Dear Sir/Madam,

Subject: Outcome of Board Circular Resolution passed on July 15, 2026

Pursuant to the provisions of Regulation(s) 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A Part A of Schedule III, we wish to inform that the Board of Directors of Protean eGov Technologies Limited ("the Company") vide its circular resolution dated July 15, 2026 *inter-alia* considered and approved the Postal Ballot Notice seeking approval of the Members by way of Ordinary / Special Resolution for the following:

a. Appointment of Mr. Ajay Rajan (DIN: 09756949) as a Director of the Company w.e.f. June 1, 2026.
b. To appoint Mr. Ajay Rajan (DIN: 09756949) as the Managing Director & Chief Executive Officer ("MD & CEO") of the Company with effect from June 1, 2026 for a term of 3 years and approval of minimum managerial remuneration.
c. Appointment of Mr. Nandkumar Saravade (DIN: 07601861) as a Non-Executive Independent Director for a first term of 3 years w.e.f. June 1, 2026 of the Company.

The Postal Ballot Notice and other relevant information/documents shall be circulated to the shareholders and submitted to the stock exchanges in due course.

The detailed disclosure for the above points as required under SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure A**.

This is for your information and records.

Thanking you,

Yours truly,

For Protean eGov Technologies Limited

MAULESH J KANTHARIA

Digitally signed by MAULESH J KANTHARIA
Date: 2026.07.15 15:52:32 +05'30'

Maulesh Kantharia
Company Secretary & Compliance Officer
FCS 9637

Encl.: As above

Annexure A

(Information, as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023.)

Sr. No.	Particulars	Details	Details
1.	Reason for change viz. appointment	Mr. Ajay Rajan (DIN: 09756949) as the Managing Director & Chief Executive Officer ("MD & CEO") of the Company with effect from June 1, 2026 for a term of 3 years, subject to further approval of shareholders through postal ballot activity.	Mr. Nandkumar Saravade (DIN: 07601861) as a Non-Executive Independent Director for a first term of 3 years w.e.f. June 1, 2026 subject to further approval of shareholders through postal ballot activity.
2.	Date of appointment/ ~~re-appointment/ cessation (as applicable) & term of appointment/ re-appointment~~	with effect from June 1, 2026 to May 31, 2029, not liable to retire by rotation.	with effect from June 1, 2026 to May 31, 2029, not liable to retire by rotation.
3.	Brief profile (in case of appointment)	As mentioned below	As mentioned below
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable

<u>Brief Profile of Directors:</u>

<u>Mr. Ajay Rajan (DIN: 09756949) as Managing Director & Chief Executive Officer of the Company</u>

Ajay Rajan (51) is a senior banking professional with 30+ years of experience across corporate, digital, and transaction banking, having held roles of increasing responsibility through his career. Ajay has recently been part of YES Bank's senior management team and over his 8.5 years stint with the Bank, managed the Transaction Banking & Digital Banking product units, asides spearheading the Government, Multinational & New Economy Businesses for the Bank. He also managed the IFSC Unit at Gift City, Ahmedabad and was responsible for the Bank's niche Knowledge Units specializing in Food & Agri, EV and Urban Infrastructure.

Additionally, he has been responsible for devising & executing the overall business strategy for client segments managed by him, while being at the forefront of driving product & digital led innovation and proliferation in the Consumer & Corporate Banking space through Payments, Cash Management, Trade Finance, Supply Chain, Capital Market, Bullion and Custodial services. His units have also managed the Bank's mobile & web channels/platforms which supported the Retail & Corporate customers.

Ajay has been an active proponent, thought leader and advisor to the Fintech ecosystem and has fostered partnership and transformation initiatives for the Bank with various Fintechs & Techfins. He has also led the Bank's participation in various strategic digital public infrastructure initiatives while being part of various strategic regulatory committees. He is a distinguished industry expert and a regular invitee to leading media platforms and various national and international forums related to Banking, Fintech, Innovation & Digital Transformation.

Prior to joining YES Bank, he was the Global Head of Fintech for Deutsche Bank where he served for over 21.5 years in various leadership roles.

Ajay comes with a proven track record of Client Relationship Management, Product Innovation, Launching & Scaling businesses and is known for his strong networking abilities. Beyond his strategic and technical expertise, Ajay also brings extensive leadership experience with passion to manage, mentor and nurture talent.

Ajay is a Bachelor of Commerce from Delhi University and holds a MBA degree.

Mr. Nandkumar Saravade (DIN: 07601861) as the Non-Executive Director (Additional) in the category of Independent Director

Mr. Nandkumar Saravade (64) is a senior strategy advisor and experienced board member with nearly four decades of leadership across law enforcement, banking, cyber security, and technology management. He currently serves on the boards of Sahamati Foundation, AU Small Finance Bank, and Jio BlackRock Asset Management. He previously served as a Public Interest Director on BSE, where he chaired the technology and risk management committees. Mr. Saravade was the founding CEO of Reserve Bank Information Technology Pvt Ltd (ReBIT), established by RBI in 2016 for technology services and cyber security of the Indian banking sector. He also served as CEO of Data Security Council of India.

He has worked in leadership roles in ICICI Bank, Citibank and EY (2008-15). Earlier, he served in the 1987 batch of the Indian Police Service, including assignments with West Bengal Police, the Central Bureau of Investigation and NASSCOM.

Mr. Saravade holds engineering degrees from Government College of Engineering Aurangabad and Indian Institute of Technology Bombay.