Motilal Oswal Tower,
Rahimtullah Sayani Road
Opposite Parel ST Depot,
Prabhadevi, Mumbai - 400025
+91 22 7193 4200/4263
www.motilaloswal.com

July 15, 2026

To,

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security Code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: MOTILALOFS

Sub.: Voting Results along with the Scrutinizer's Report of the Twenty-First Annual General Meeting ("AGM") of the Members of Motilal Oswal Financial Services Limited ("the Company") held on Tuesday, July 14, 2026

Dear Sir/Madam,

This is with reference to our earlier letter dated July 14, 2026, please find enclosed herewith the Voting Results as per the format prescribed under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) along with the Scrutinizer's Report issued by Mr. Umashankar K. Hegde, Practicing Company Secretary.

Based on the Scrutinizer's Report, all the Resolutions have been passed with the requisite majority.

The aforesaid Voting Results along with the Scrutinizer's Report of the AGM would also be made available on website of the Company at www.motilaloswal.com.

Request you to take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Chunnilal Purohit
Digitally signed by Kailash Chunnilal Purohit
Date: 2026.07.15 19:58:14 +05'30'

Kailash Purohit
Company Secretary & Compliance Officer

Encl.: as above

Think Equity
Think Motilal Oswal

Motilal Oswal Tower,
Rahimtullah Sayani Road
Opposite Parel ST Depot,
Prabhadevi, Mumbai - 400025
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DETAILS OF VOTING RESULTS

Date of the AGM	Tuesday, July 14, 2026
Total no. of Shareholders on record date (i.e. Tuesday, July 07, 2026 – cut-off date for voting purpose)	2,27,942
Number of Shareholders present in the Meeting either in person or through proxy:	Not applicable since the Annual General Meeting was held through Video Conference only.
➢ Promoters and Promoter Group	-
➢ Public	-
Number of Shareholders attended the Meeting through Video Conferencing:	
➢ Promoters and Promoter Group	8
➢ Public	74

The details of Resolution wise Voting are given below:

Motilal Oswal Financial Services Limited CIN: L67190MH2005PLC153397;
SEBI Registration No.: INZ000158836; Exchange Member IDs: NSE – 10412, BSE – 446, MCX – 55930, NCDEX – 1240; CDSL and NSDL: IN-DP-16-2015; Research Analyst: INH000000412;
AMFI: ARN - 146822; Insurance Corporate Agent: CA0579; Email: shareholders@motilaloswal.com

Motilal Oswal Financial Services Limited								
Resolution Required: Ordinary			**1 - Consideration and Adoption of the Audited Standalone Financial Statements of the Company together with the Report of the Board of Directors and Auditors thereon for the Financial Year ended March 31, 2026.**					
Whether promoter/ promoter group are interested in the agenda/resolution?			**No**					
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes – Against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		[1]	**[2]**	**[3]={[2]/[1]}*100**	**[4]**	**[5]**	**[6]={[4]/[2]}*100**	**[7]={[5]/[2]}*100**
Promoter and Promoter Group	E-Voting	40,46,67,752	40,44,30,580	99.9414	40,44,30,580	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		**40,44,30,580**	**99.9414**	**40,44,30,580**	**-**	**100.0000**	**0.0000**
Public Institutions	E-Voting	8,20,93,731	6,71,30,167	81.7726	6,71,30,167	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		**6,71,30,167**	**81.7726**	**6,71,30,167**	**-**	**100.0000**	**0.0000**
Public Non Institutions	E-Voting	11,53,85,221	5,04,04,233	43.6834	5,04,04,139	94	99.9998	0.0002
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		**5,04,04,233**	**43.6834**	**5,04,04,139**	**94**	**99.9998**	**0.0002**
Total		**60,21,46,704**	**52,19,64,980**	**86.6840**	**52,19,64,886**	**94**	**100.0000**	**0.0000**

Motilal Oswal Financial Services Limited								
Resolution Required: Ordinary			**2 - Consideration and Adoption of the Audited Consolidated Financial Statements of the Company together with the Report of the Auditors thereon for the Financial Year ended March 31, 2026.**					
Whether promoter/ promoter group are interested in the agenda/resolution?			**No**					
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes – Against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		[1]	**[2]**	**[3]={[2]/[1]}*100**	**[4]**	**[5]**	**[6]={[4]/[2]}*100**	**[7]={[5]/[2]}*100**
Promoter and Promoter Group	E-Voting	40,46,67,752	40,44,30,580	99.9414	40,44,30,580	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		**40,44,30,580**	**99.9414**	**40,44,30,580**	**-**	**100.0000**	**0.0000**
Public Institutions	E-Voting	8,20,93,731	6,71,30,167	81.7726	6,67,14,007	4,16,160	99.3801	0.6199
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		**6,71,30,167**	**81.7726**	**6,67,14,007**	**4,16,160**	**99.3801**	**0.6199**
Public Non Institutions	E-Voting	11,53,85,221	5,04,04,153	43.6834	5,04,04,103	50	99.9999	0.0001
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		**5,04,04,153**	**43.6834**	**5,04,04,103**	**50**	**99.9999**	**0.0001**
Total		**60,21,46,704**	**52,19,64,900**	**86.6840**	**52,15,48,690**	**4,16,210**	**99.9203**	**0.0797**

Motilal Oswal Financial Services Limited								
Resolution Required: Ordinary			**3 - Confirmation on the Interim Dividend paid of Rs. 6/- per Equity Share of face value of Re. 1/- each to its Equity Shareholders, as the Final Dividend for the Financial Year ended March 31, 2026.**					
Whether promoter/ promoter group are interested in the agenda/resolution?			**No**					
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes – Against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		[1]	**[2]**	**[3]={[2]/[1]}*100**	**[4]**	**[5]**	**[6]={[4]/[2]}*100**	**[7]={[5]/[2]}*100**
Promoter and Promoter Group	E-Voting	40,46,67,752	40,44,30,580	99.9414	40,44,30,580	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		**40,44,30,580**	**99.9414**	**40,44,30,580**	**-**	**100.0000**	**0.0000**
Public Institutions	E-Voting	8,20,93,731	6,71,38,268	81.7825	6,71,38,268	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		**6,71,38,268**	**81.7825**	**6,71,38,268**	**-**	**100.0000**	**0.0000**
Public Non Institutions	E-Voting	11,53,85,221	5,04,04,193	43.6834	5,04,03,801	392	99.9992	0.0008
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		**5,04,04,193**	**43.6834**	**5,04,03,801**	**392**	**99.9992**	**0.0008**
Total		**60,21,46,704**	**52,19,73,041**	**86.6854**	**52,19,72,649**	**392**	**99.9999**	**0.0001**

Motilal Oswal Financial Services Limited								
Resolution Required: Ordinary			**4 - Appointment of a Director in place of Mr. Raamdeo Agarawal (DIN: 00024533), who retires by rotation, and being eligible, offers himself for re-appointment.**					
Whether promoter/ promoter group are interested in the agenda/resolution?			**Yes - Mr. Raamdeo Agarawal and his relatives are interested in this matter and hence, their votes have been excluded for the purpose of this Resolution.**					
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes – Against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		[1]	**[2]**	**[3]={[2]/[1]}*100**	**[4]**	**[5]**	**[6]={[4]/[2]}*100**	**[7]={[5]/[2]}*100**
Promoter and Promoter Group	E-Voting	40,46,67,752	20,02,82,952	49.4932	20,02,82,952	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		**20,02,82,952**	**49.4932**	**20,02,82,952**	**-**	**100.0000**	**0.0000**
Public Institutions	E-Voting	8,20,93,731	6,71,38,268	81.7825	6,67,93,521	3,44,747	99.4865	0.5135
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		**6,71,38,268**	**81.7825**	**6,67,93,521**	**3,44,747**	**99.4865**	**0.5135**
Public Non Institutions	E-Voting	11,53,85,221	5,03,63,693	43.6483	5,03,62,925	768	99.9985	0.0015
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		**5,03,63,693**	**43.6483**	**5,03,62,925**	**768**	**99.9985**	**0.0015**
Total		**60,21,46,704**	**31,77,84,913**	**52.7753**	**31,74,39,398**	**3,45,515**	**99.8913**	**0.1087**

Motilal Oswal Financial Services Limited								
Resolution Required: Ordinary			**5 - Appointment of a Director in place of Mr. Navin Agarwal (DIN: 00024561), who retires by rotation, and being eligible, offers himself for re-appointment.**					
Whether promoter/ promoter group are interested in the agenda/resolution?			**No**					
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes – Against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		[1]	**[2]**	**[3]={[2]/[1]}*100**	**[4]**	**[5]**	**[6]={[4]/[2]}*100**	**[7]={[5]/[2]}*100**
Promoter and Promoter Group	E-Voting	40,46,67,752	40,44,30,580	99.9414	40,44,30,580	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		**40,44,30,580**	**99.9414**	**40,44,30,580**	**-**	**100.0000**	**0.0000**
Public Institutions	E-Voting	8,20,93,731	6,71,38,268	81.7825	6,69,12,430	2,25,838	99.6636	0.3364
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		**6,71,38,268**	**81.7825**	**6,69,12,430**	**2,25,838**	**99.6636**	**0.3364**
Public Non Institutions	E-Voting	11,53,85,221	1,98,63,905	17.2153	1,98,62,862	1,043	99.9947	0.0053
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		**1,98,63,905**	**17.2153**	**1,98,62,862**	**1,043**	**99.9947**	**0.0053**
Total		**60,21,46,704**	**49,14,32,753**	**81.6135**	**49,12,05,872**	**2,26,881**	**99.9538**	**0.0462**

Motilal Oswal Financial Services Limited								
Resolution Required :Ordinary			**6 - Reclassification of certain Members of the Promoter Group from 'Promoter Group' category to 'Public' category.**					
Whether promoter/ promoter group are interested in the agenda/resolution?			**Yes**					
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes – Against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		[1]	**[2]**	**[3]={[2]/[1]}*100**	**[4]**	**[5]**	**[6]={[4]/[2]}*100**	**[7]={[5]/[2]}*100**
Promoter and Promoter Group	E-Voting	40,46,67,752	-	0.0000	-	-	0.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		**-**	**0.0000**	**-**	**-**	**0.0000**	**0.0000**
Public Institutions	E-Voting	8,20,93,731	6,71,38,268	81.7825	6,71,38,268	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		**6,71,38,268**	**81.7825**	**6,71,38,268**	**-**	**100.0000**	**0.0000**
Public Non Institutions	E-Voting	11,53,85,221	5,03,64,193	43.6487	5,03,62,815	1,378	99.9973	0.0027
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		**5,03,64,193**	**43.6487**	**5,03,62,815**	**1,378**	**99.9973**	**0.0027**
Total		**60,21,46,704**	**11,75,02,461**	**19.5139**	**11,75,01,083**	**1,378**	**99.9988**	**0.0012**

<table>
<tr><th colspan="9">Motilal Oswal Financial Services Limited</th></tr>
<tr><td colspan="3">Resolution Required: Special</td><td colspan="6">7 - Appointment of Mr. Sunil Goyal (DIN: 00503570) as an Independent Director of the Company.</td></tr>
<tr><td colspan="3">Whether promoter/ promoter group are interested in the agenda/resolution?</td><td colspan="6">No</td></tr>
<tr><th rowspan="2">Category</th><th rowspan="2">Mode of Voting</th><th>No. of shares held</th><th>No. of votes polled</th><th>% of Votes Polled on outstanding shares</th><th>No. of Votes – in favour</th><th>No. of Votes – Against</th><th>% of Votes in favour on votes polled</th><th>% of Votes against on votes polled</th></tr>
<tr><th>[1]</th><th>[2]</th><th>[3]={[2]/[1]}*100</th><th>[4]</th><th>[5]</th><th>[6]={[4]/[2]}*100</th><th>[7]={[5]/[2]}*100</th></tr>
<tr><td rowspan="4">Promoter and Promoter Group</td><td>E-Voting</td><td rowspan="4">40,46,67,752</td><td>40,44,30,580</td><td>99.9414</td><td>40,44,30,580</td><td>-</td><td>100.0000</td><td>0.0000</td></tr>
<tr><td>Poll</td><td>-</td><td>0.0000</td><td>-</td><td>-</td><td>0.0000</td><td>0.0000</td></tr>
<tr><td>Postal Ballot</td><td>-</td><td>0.0000</td><td>-</td><td>-</td><td>0.0000</td><td>0.0000</td></tr>
<tr><td>Total</td><td>40,44,30,580</td><td>99.9414</td><td>40,44,30,580</td><td>-</td><td>100.0000</td><td>0.0000</td></tr>
<tr><td rowspan="4">Public Institutions</td><td>E-Voting</td><td rowspan="4">8,20,93,731</td><td>6,71,38,268</td><td>81.7825</td><td>6,18,67,898</td><td>52,70,370</td><td>92.1500</td><td>7.8500</td></tr>
<tr><td>Poll</td><td>-</td><td>0.0000</td><td>-</td><td>-</td><td>0.0000</td><td>0.0000</td></tr>
<tr><td>Postal Ballot</td><td>-</td><td>0.0000</td><td>-</td><td>-</td><td>0.0000</td><td>0.0000</td></tr>
<tr><td>Total</td><td>6,71,38,268</td><td>81.7825</td><td>6,18,67,898</td><td>52,70,370</td><td>92.1500</td><td>7.8500</td></tr>
<tr><td rowspan="4">Public Non Institutions</td><td>E-Voting</td><td rowspan="4">11,53,85,221</td><td>5,04,04,193</td><td>43.6834</td><td>5,04,02,963</td><td>1,230</td><td>99.9976</td><td>0.0024</td></tr>
<tr><td>Poll</td><td>-</td><td>0.0000</td><td>-</td><td>-</td><td>0.0000</td><td>0.0000</td></tr>
<tr><td>Postal Ballot</td><td>-</td><td>0.0000</td><td>-</td><td>-</td><td>0.0000</td><td>0.0000</td></tr>
<tr><td>Total</td><td>5,04,04,193</td><td>43.6834</td><td>5,04,02,963</td><td>1,230</td><td>99.9976</td><td>0.0024</td></tr>
<tr><td colspan="2">Total</td><td>60,21,46,704</td><td>52,19,73,041</td><td>86.6854</td><td>51,67,01,441</td><td>52,71,600</td><td>98.9901</td><td>1.0099</td></tr>
</table>

Motilal Oswal Financial Services Limited								
Resolution Required: Special			**8 - Appointment of Mrs. Smita Bhagat (DIN: 08445343) as an Independent Director of the Company.**					
Whether promoter/ promoter group are interested in the agenda/resolution?			**No**					
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes – Against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		[1]	**[2]**	**[3]={[2]/[1]}*100**	**[4]**	**[5]**	**[6]={[4]/[2]}*100**	**[7]={[5]/[2]}*100**
Promoter and Promoter Group	E-Voting	40,46,67,752	40,44,30,580	99.9414	40,44,30,580	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		**40,44,30,580**	**99.9414**	**40,44,30,580**	**-**	**100.0000**	**0.0000**
Public Institutions	E-Voting	8,20,93,731	6,71,38,268	81.7825	6,71,38,268	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		**6,71,38,268**	**81.7825**	**6,71,38,268**	**-**	**100.0000**	**0.0000**
Public Non Institutions	E-Voting	11,53,85,221	5,04,04,183	43.6834	5,04,02,966	1,217	99.9976	0.0024
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		**5,04,04,183**	**43.6834**	**5,04,02,966**	**1,217**	**99.9976**	**0.0024**
Total		**60,21,46,704**	**52,19,73,031**	**86.6854**	**52,19,71,814**	**1,217**	**99.9998**	**0.0002**

Motilal Oswal Financial Services Limited								
Resolution Required: Special			**9 - Enhancement in the existing borrowing limit under Section 180(1)(c) of the Companies Act, 2013.**					
Whether promoter/ promoter group are interested in the agenda/resolution?			**No**					
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes – Against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		[1]	**[2]**	**[3]={[2]/[1]}*100**	**[4]**	**[5]**	**[6]={[4]/[2]}*100**	**[7]={[5]/[2]}*100**
Promoter and Promoter Group	E-Voting	40,46,67,752	40,44,30,580	99.9414	40,44,30,580	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		**40,44,30,580**	**99.9414**	**40,44,30,580**	**-**	**100.0000**	**0.0000**
Public Institutions	E-Voting	8,20,93,731	6,71,38,268	81.7825	6,71,38,268	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		**6,71,38,268**	**81.7825**	**6,71,38,268**	**-**	**100.0000**	**0.0000**
Public Non Institutions	E-Voting	11,53,85,221	5,04,04,193	43.6834	5,04,03,460	733	99.9985	0.0015
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		**5,04,04,193**	**43.6834**	**5,04,03,460**	**733**	**99.9985**	**0.0015**
Total		**60,21,46,704**	**52,19,73,041**	**86.6854**	**52,19,72,308**	**733**	**99.9999**	**0.0001**

UMASHANKAR K. HEGDE
PRACTICING COMPANY SECRETARY

Consolidated Scrutinizer's Report
[Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, as amended]

To,
The Chairman
Motilal Oswal Financial Services Limited

Meeting: **Twenty-First Annual General Meeting through Video Conferencing**

Day and Date of the Meeting: **Tuesday, July 14, 2026**
Time of the Meeting: **04:00 p.m. (IST)**
Deemed Venue: **Motilal Oswal Tower, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi, Mumbai – 400 025**

Dear Sir,

I, Umashankar K Hegde, Practicing Company Secretary, having office at B-401, Janki Niwas, Shree Rambalakdas Nagri CHS, Tapovan, Malad(E), Mumbai – 400 097, was appointed as the Scrutinizer by the Board of Directors of Motilal Oswal Financial Services Limited ("the Company") on April 29, 2026 for the purpose of scrutinizing the Remote e-Voting and e-Voting at the Twenty-First Annual General Meeting ("AGM"/ "Meeting") held on Tuesday, July 14, 2026 at 04:00 p.m. (IST) through Video Conferencing ("VC") in a fair and transparent manner.

The Ministry of Corporate Affairs ("MCA"), vide its general circular bearing reference No. 14/2020 dated April 08, 2020, No. 17/2020 dated April 13, 2020 and various subsequent circulars latest being bearing reference No. 03/2025 dated September 22, 2025 and such other related Circulars issued from time to time (collectively referred to as "MCA Circulars"), permitted the holding of the Annual General Meeting ("AGM" / "Meeting") through VC, without the physical presence of the Members (also referred to as "Shareholders") at a common venue.

Further, in compliance with the aforementioned MCA Circulars and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (as amended from time to time), the Notice of the AGM along with the Annual Report for the Financial Year ("FY") 2025-26 were sent electronically to those Members whose names appeared in the Register of Members/Beneficial Owners maintained by the Company/Depositories as on BENPOS date i.e. Friday, June 12, 2026 and whose e-mail addresses were registered with the Company/Depositories. Additionally, for Members who had not registered their e-mail addresses with the Company/Depositories as of the BENPOS date, a physical letter containing the web-link for accessing the Annual Report for the FY 2025-26 including the exact path, was dispatched.

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PRACTICING COMPANY SECRETARY
ACS. NO.- 22133
COP NO.-11161

B-401, JANKI NIWAS, SHREE RAMBLAKDAS NAGRI CHS, TAPOVAN, MALAD(E), MUMBAI 400097
Mobile No: 08454826250, website :www.csuhegde.in
Email: umashankar.hegde@gmail.com/uhegdeassociates@gmail.com.

The Notice and Annual Report for the FY 2025-26 were also made available on website of the Company i.e. www.motilaloswalgroup.com, website of the Stock Exchanges i.e. BSE Limited & National Stock Exchange of India Limited at www.bseindia.com & www.nseindia.com, respectively, and on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

Since, the AGM was held pursuant to the MCA Circulars through VC, physical attendances of the Members were dispensed with. Accordingly, in terms of the aforementioned MCA Circulars and the Listing Regulations, the facility for appointment of proxies by the Members were dispensed with.

The Members attended the Meeting through VC had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013 ("the Act").

In compliance with the provisions of the Section 108 and other applicable provisions, if any, of the Act read with the Rules made thereunder, Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India ("ICSI") and Regulation 44 of the Listing Regulations, the Company has also provided the facility to the Members to cast their votes on all the Resolutions as set out in the Notice of the AGM, by the Remote e-Voting facility. Further, the Company also provided the e-Voting facility during the AGM to its Members in respect of the businesses to be transacted at the AGM to those Members who attended the AGM and who had not voted through the Remote e-Voting.

The Members of the Company holding Equity Shares as on the cut-off date i.e. Tuesday, July 07, 2026 were entitled to vote on the Resolutions as contained in the Notice convening the AGM.

The Company had made necessary arrangements with NSDL to facilitate the Remote e-Voting and e-Voting during the AGM.

The period for the Remote e-Voting commenced on Friday, July 10, 2026 at 09:00 a.m. (IST) and ended on Monday, July 13, 2026 at 05:00 p.m. (IST) and NSDL e-Voting system was blocked in due time.

Further, an announcement was made during the AGM that the Members who had not cast their vote earlier through the Remote e-Voting, can cast their vote through e-Voting during the AGM.

After the end of the Remote e-Voting period and e-Voting during the AGM, I have unblocked the electronic votes and downloaded the Reports for Remote e-Voting and e-Voting during the AGM from website of NSDL (www.evoting.nsdl.com) in the presence of 2 (two) witnesses viz. Mrs. Anuradha G. & Mrs. Savita H., who are not in the employment of the Company. They have signed below in confirmation of votes being unblocked in their presence.

Mrs. Anuradha G. Mrs. Savita H.

(Anuradha) (S.K. Hegde)

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I have scrutinized and reviewed the Remote e-Voting and e-Voting tendered during the AGM based on the data downloaded from the e-Voting system of NSDL.

The Consolidated Report on the Result of the Remote e-Voting and e-Voting during the AGM in respect of the Resolutions as set out in the Notice of the AGM is as under:

Resolution No. 1: Ordinary Resolution

Consideration and Adoption of the Audited Standalone Financial Statements of the Company together with the Report of the Board of Directors and the Auditors thereon for the Financial Year ended March 31, 2026.

(i) Voted **in favor** of the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	562	52,16,11,582	99.9323
e-Voting during the AGM	7	3,53,304	0.0677
Total	**569**	**52,19,64,886**	**100.0000**

(ii) Voted **against** the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	8	94	0.0000
e-Voting during the AGM	0	0	0.0000
Total	8	94	**0.0000**

(iii) **Invalid** votes:

Particulars	Total number of members voted	Total number of votes cast by them
Remote e-Voting	-	-
e-Voting during the AGM	-	-

Resolution No. 2: Ordinary Resolution

Consideration and Adoption of the Audited Consolidated Financial Statements of the Company together with the Report of the Auditors thereon for the Financial Year ended March 31, 2026.

(i) Voted **in favor** of the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	560	52,11,95,386	99.8526
e-Voting during the AGM	7	3,53,304	0.0677
Total	**567**	**52,15,48,690**	**99.9203**

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ii) Voted **against** the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	8	4,16,210	0.0797
e-Voting during the AGM	0	0	0.0000
Total	8	**4,16,210**	**0.0797**

(iii) **Invalid** votes:

Particulars	Total number of members voted	Total number of votes cast by them
Remote e-Voting	-	-
e-Voting during the AGM	-	-

Resolution No. 3: Ordinary Resolution

Confirmation on the Interim Dividend paid of ₹6/- per Equity Share of face value of ₹1/- each to its Equity Shareholders for the Financial Year ended March 31, 2026.

(i) Voted **in favor** of the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	561	52,16,19,345	99.9322
e-Voting during the AGM	7	3,53,304	0.0677
Total	**568**	**52,19,72,649**	**99.9999**

(ii) Voted **against** the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	9	392	0.0001
e-Voting during the AGM	0	0	0.0000
Total	9	**392**	**0.0001**

(iii) **Invalid** votes:

Particulars	Total number of members voted	Total number of votes cast by them
Remote e-Voting	-	-
e-Voting during the AGM	-	-

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Resolution No. 4: Ordinary Resolution

Appointment of a Director in place of Mr. Raamdeo Agarawal (DIN: 00024533), who retires by rotation, and being eligible, offered himself for re-appointment.

(i) Voted **in favor** of the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	537	31,70,86,094	99.7801
e-Voting during the AGM	7	3,53,304	0.1112
Total	**544**	**31,74,39,398**	**99.8913**

(ii) Voted **against** the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	22	3,45,515	0.1087
e-Voting during the AGM	0	0	0.0000
Total	**22**	**3,45,515**	**0.1087**

(iii) **Invalid** votes:

Particulars	Total number of members voted	Total number of votes cast by them
Remote e-Voting	-	-
e-Voting during the AGM	-	-

Resolution No. 5: Ordinary Resolution

Appointment of a Director in place of Mr. Navin Agarwal (DIN: 00024561), who retires by rotation, and being eligible, offered himself for re-appointment.

(i) Voted **in favor** of the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	553	49,08,52,568	99.8819
e-Voting during the AGM	7	3,53,304	0.0719
Total	**560**	**49,12,05,872**	**99.9538**

(ii) Voted **against** the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	19	2,26,881	0.0462
e-Voting during the AGM	0	0	0.0000
Total	**19**	**2,26,881**	**0.0462**

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(iii) **Invalid** votes:

Particulars	Total number of members voted	Total number of votes cast by them
Remote e-Voting	-	-
e-Voting during the AGM	-	-

Resolution No. 6: Ordinary Resolution

Reclassification of certain Members of the Promoter Group from 'Promoter Group' category to 'Public' category.

(i) Voted **in favor** of the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	531	11,71,47,779	99.6981
e-Voting during the AGM	7	3,53,304	0.3007
Total	**538**	**11,75,01,083**	**99.9988**

(ii) Voted **against** the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	12	1,378	0.0012
e-Voting during the AGM	0	0	0.0000
Total	**12**	**1,378**	**0.0012**

(iii) **Invalid** votes:

Particulars	Total number of members voted	Total number of votes cast by them
Remote e-Voting	-	-
e-Voting during the AGM	-	-

Resolution No. 7: Special Resolution

Appointment of Mr. Sunil Goyal (DIN: 00503570) as an Independent Director of the Company.

(i) Voted **in favor** of the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	515	51,63,48,137	98.9224
e-Voting during the AGM	7	3,53,304	0.0677
Total	**522**	**51,67,01,441**	**98.9901**

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(ii) Voted **against** the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	62	52,71,600	1.0099
e-Voting during the AGM	0	0	0.0000
Total	**62**	**52,71,600**	**1.0099**

(iii) **Invalid** votes:

Particulars	Total number of members voted	Total number of votes cast by them
Remote e-Voting	-	-
e-Voting during the AGM	-	-

Resolution No. 8: Special Resolution

Appointment of Mrs. Smita Bhagat (DIN: 08445343) as an Independent Director of the Company.

(i) Voted **in favor** of the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	556	52,16,18,510	99.9321
e-Voting during the AGM	7	353,304	0.0677
Total	**563**	**52,19,71,814**	**99.9998**

(ii) Voted **against** the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	13	1,217	0.0002
e-Voting during the AGM	0	0	0.0000
Total	**13**	**1,217**	**0.0002**

(iii) **Invalid** votes:

Particulars	Total number of members voted	Total number of votes cast by them
Remote e-Voting	-	-
e-Voting during the AGM	-	-

Resolution No. 9: Special Resolution

Enhancement in the existing borrowing limit under Section 180(1)(c) of the Companies Act, 2013.

(i) Voted **in favor** of the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	559	52,16,19,004	99.9322
e-Voting during the AGM	7	3,53,304	0.0677
Total	**566**	**52,19,72,308**	**99.9999**

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(ii) Voted **against** the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	11	733	0.0001
e-Voting during the AGM	0	0	0.0000
Total	**11**	**733**	**0.0001**

(iii) **Invalid** votes:

Particulars	Total number of members voted	Total number of votes cast by them
Remote e-Voting	-	-
e-Voting during the AGM	-	-

Figures in percentage terms wherever appearing in fraction have been rounded-off to 4 decimals.

All the Resolutions stated above from Resolution no. 1 to 9 have been passed with requisite majority.

The records relating to Electronic Voting (Remote e-Voting and e-Voting during the AGM) containing details has been provided to the Company for safe keeping.

Thanking You,

Place: Mumbai
Date: July 15, 2026

Umashankar K Hegde
(Scrutinizer)
Practicing Company Secretary
COP No. - 11161
M. No. - A22133
UDIN: - A022133H000847738

Countersigned
For Motilal Oswal Financial Services Limited

Raamdeo Agarawal
Digitally signed by Raamdeo Agarawal
Date: 2026.07.15 19:57:09 +05'30'

Raamdeo Agarawal
Chairman for the
Twenty-First Annual General Meeting
(DIN: 00024533)