INDO BORAX & CHEMICALS LTD.

Regd. Office: 302, 3rd Floor Link Rose Building, Linking Road, Santacruz (West), Mumbai - 400054, India.
Ph.: 022 26489142 / 47 / 48 • Fax No. 022-26489143 • CIN : L24100MH1980PLC023177
Email : info@indoborax.com • Website : www.indoborax.com

Date: 21st July, 2026

To,

Listing Compliance Department	**Listing Compliance Department**
BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers	Exchange Plaza, C/1, G Block,
Dalal Street, Fort,	Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 001.	Mumbai – 400 051.
Scrip Code: 524342	**Scrip Symbol: INDOBORAX**

Sub: Outcome of meeting of the Board of Directors of the Company held today i.e. Tuesday, 21st July, 2026

Dear Sir/Madam,

Pursuant to Regulations 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. Tuesday, 21st July, 2026, has *inter alia*, considered and approved the following matters:

1. Shifting of the Registered Office of the Company from 302, Link Rose, Linking Road, Santacruz (West), Mumbai – 400054, Maharashtra, India to 506, Tulsiani Chambers, 5th Floor, Nariman Point, Mumbai - 400021, Maharashtra, India, which is within the local limits of the same city and within the jurisdiction of the same Registrar of Companies, Mumbai I.

2. Scheme of Amalgamation of Wholly owned Subsidiary of the Company, viz., Indoborax Infrastructure Private Limited ("Transferor Company") with Indo Borax & Chemicals Limited (hereinafter referred to as the "Transferee Company" or the "Company" or "Indo Borax") and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with relevant rules & regulations framed thereunder.

   The Scheme of Amalgamation is subject to necessary statutory and regulatory approvals, including approval of the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") and other regulatory authorities, as may be required in terms of the applicable provisions of the law.

   Pursuant to the specific exemption available for Amalgamation of Wholly owned Subsidiary with its holding company in terms of the SEBI Listing Regulations, the Company is not required to obtain No-objection letter from the stock exchanges before filing such scheme with any court or NCLT. Further, the details required to be disclosed in terms of the SEBI Listing Regulations read with SEBI Master Circular, are enclosed as **Annexure A**.

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The meeting of the Board of Directors commenced at 11.45 a.m. (IST) and concluded at 12.30 pm (IST).

The Company will make necessary disclosures on any material developments in this regard from time to time.

You are requested to kindly take the same on record.

Yours sincerely,
For **Indo Borax & Chemicals Limited**

PRAVIN PRABHAKAR CHAVAN

Digitally signed by PRAVIN PRABHAKAR CHAVAN
DN: cn=PRAVIN PRABHAKAR CHAVAN c=IN l=MUMBAI o=Personal e=PRAVIN7922@GMAIL.COM
Reason: I am the author of this document
Location:
Date: 2026-07-21 12:35+05:30

Pravin Chavan
Company Secretary & Compliance Officer
Membership No.: A16857

Encl.: As above

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Annexure A

The details as per Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sr. No.	Particulars	Description
1.	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	Transferor Company was incorporated as a private limited company under the erstwhile Companies Act, 1956 on 03rd December, 2009 in the State of Maharashtra. The CIN of the Transferor Company as on date is U45400MH2009PTC197583. The Transferor Company is a Wholly owned Subsidiary of the Transferee Company. Transferee Company was originally incorporated as a private limited company under the erstwhile Companies Act, 1956 on the 23rd September, 1980 in the State of Maharashtra. Later Transferee Company was converted into Public Limited Company and a fresh Certificate of Incorporation dated June 7, 1984 was issued by the Registrar of Companies ("ROC"), Maharashtra. Pursuant to Section 23(1) of the Companies Act, 1956, the name of the Company was changed from Indo Borax and Chemicals Limited to Indo Borax & Chemicals Limited on 9th May, 1991. The CIN of the Transferee Company as on date is L24100MH1980PLC023177. Transferee Company is a listed company having its equity shares listed on BSE Limited and National Stock Exchange of India Limited. The Financial details of both the Companies are provided in 'Exhibit I'.
2.	whether the transaction would fall within related party transactions? If yes, whether the same is done at arm's length.	Yes. The Transferor Company is a direct Wholly owned Subsidiary of the Transferee Company and as such the said companies are related party to each other. Further, in view of General Circular No. 30/2014 dated July 17, 2014, issued by the Ministry of Corporate Affairs, the transactions arising out of compromises, arrangements and amalgamations under the Companies Act, 2013 are exempted from the

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		requirements of Section 188 of the Companies Act, 2013. Additionally, in terms of Regulation 23(5)(b) of the SEBI Listing Regulations, any transaction entered into between a holding company and its Wholly owned Subsidiary whose accounts are consolidated with such holding company and placed before the shareholders at the general meeting for approval, is exempted from the provisions of Regulation 23(2), (3) & (4) of the SEBI Listing Regulations.
3.	Area of business of the entity(ies)	The Transferor Company is in the business of construction of residential units & real estate activities. Transferee Company is in the business of Chemical products which include Boric Acid Technical Grade Powder & Granular, Boric Acid IP Grade (Indian Pharmacopoeia Grade), Di-Sodium Octaborate Tetrabydrate (DOT) and Boron Oxide.
4.	Rationale for Amalgamation/ Merger	Transferor Company is a Wholly owned Subsidiary of the Transferee Company. The Scheme is proposed as a part of consolidation strategy within the Group. The objects / rationale of the proposed Scheme are as under: i. *Efficiency in business operations*: The proposed amalgamation of the Transferor Company with the Transferee Company is expected to create greater efficiency due to pooling and more effective utilisation of the combined resources of the said companies, reduction in overheads, costs and expenses, economies of scale, elimination of duplication of work and rationalization and reduction of compliance requirements. ii. *Management focus*: The proposed amalgamation of the Transferor Company with the Transferee Company will create concentrated management focus and integration with uniform management procedures and seamless implementation of policy changes. iii. *Streamlining of group structure and benefit of combined resources:* The proposed amalgamation will enable unified management and administration of the combined business under a

		single corporate entity, resulting in streamlined governance, improved coordination, faster decision-making, uniform implementation of business policies and more efficient management oversight. iv. *Simplification of Financial Reporting:* The proposed amalgamation will eliminate the requirement for preparation of consolidated financial statements by the Transferee Company in respect of the Transferor Company, thereby simplifying the financial reporting process, reducing the associated accounting and audit efforts and resulting in cost efficiencies.
5.	In case of cash consideration - amount or otherwise share exchange ratio	The entire share capital of the Transferor Company is held by the Company (directly and/or indirectly through nominee shareholder). Upon the Scheme becoming effective, no shares of the Company shall be allotted in lieu or exchange of the holding of the Transferee Company in the Transferor Company, no Share Entitlement Ratio/ Valuation Report would be required and accordingly, equity shares held in the Transferor Company shall stand cancelled on the Effective Date without any further act, instrument, or deed.
6.	Brief details of change in shareholding pattern (if any) of listed entity.	There will be no change in the shareholding pattern of the Company pursuant to the Scheme, as no shares are being issued by the Company in connection with the Scheme.

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Exhibit - 1

Financial details as on 31st March, 2026

Particulars	Transferor Company	Transferee Company
Paid-up Equity Share Capital	INR 11 Lakhs	INR 320.9 Lakhs
Net Worth = Equity Share Capital + Other Equity (Standalone)	INR 1,244.07 Lakhs	INR 38,426.59 Lakhs
Total Income = (Revenue from Operation + Other Income (Standalone)	INR 71.18 Lakhs	INR 23,017.49 Lakhs