

Sanjay Kedia

501/531, Laxmi Mall, Laxmi Industrial Estate, Above Axis Bank, Andheri Link Road (W), Andheri (W), Mumbai - 400053.

Contact : 022-42578500

Date : 20th July, 2026

To
Corporate Relationship Department
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

Reg. : Garnet Construction Limited – Script Code : 526727

Sub. : Disclosure under Regulation 10(6) and 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam

Please find enclosed herewith the disclosure pursuant to requirement of Regulation 10 (6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in "Annexure A," and 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in "Annexure B."

Please take the same in your record.

Thanking you,
Yours faithfully

For and on behalf of all Promoters / Promoters Group



Sanjaykumar Kedia

Encl : a/a

CC :

Company Secretary and Compliance Officer
Garnet Construction Limited
501/531, Laxmi Mall, Laxmi Industrial Estate,
New Link Road, Andheri (West),
Mumbai – 400 053, Maharashtra

ANNEXURE - A

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	GARNET CONSTRUCTION LTD			
2.	Name of the acquirer(s)	SANJAYKUMAR KEDIA			
3.	Name of the stock exchange where shares of the TC are listed	BSE			
4.	Details of the transaction including rationale, if any, for the transfer! acquisition of shares.	INTER-SE TRANSFER (TRANSMISSION)			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	SEBI (SAST) Regulation 10(6)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	NA			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor / seller	KISHAN KEDIA			
	b. Date of acquisition	03-06-2026			
	c. Number of shares! voting rights in respect of the acquisitions from each person mentioned in 7(a) above	40,82,909			
	d. Total shares proposed to be acquired ! actually acquired as a % of diluted share capital of TC	40,82,909			
	e. Price at which shares are proposed to be acquired ! actually acquired	NIL			
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a Each Acquirer / Transferee(*)	22,20,173	15.97	63,03,082	45.34
	b Each Seller / Transferor	40,82,909	29.37	-	-



Sanjaykumar Kedia
Acquirer

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	GARNET CONSTRUCTION LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SANJAYKUMAR KEDIA		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	22,20,173	15.97%	15.97%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NA	NA
c) Voting rights (VR) otherwise than by shares	NIL	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NA	NA
e) Total (a+b+c+d)	22,20,173	15.97%	15.97%
Details of acquisition			
a) Shares carrying voting rights acquired	40,82,909	29.37%	29.37%
b) VRs acquired /sold otherwise than by shares	NIL	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NIL	NA	NA
e) Total (a+b+c+/-d)	40,82,909	29.37%	29.37%

After the acquisition, holding of:			
a) Shares carrying voting rights	63,03,082	45.34 %	45.34 %
b) Shares encumbered with the acquirer	NIL	NA	NA
c) VRs otherwise than by shares	NIL	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NA	NA
e) Total (a+b+c+d)	63,03,082	45.34 %	45.34 %
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	INTER-SE TRANSFER (TRANSMISSION)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	03-06-2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 13,90,22,000 COMPRISING OF 1,39,02,200 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 13,90,22,000 COMPRISING OF 1,39,02,200 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 13,90,22,000 COMPRISING OF 1,39,02,200 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH		


Signature of the acquirer / Authorised Signatory

Place : Mumbai

Date: 20th July, 2026
