LONE FURROW INVESTMENTS PRIVATE LIMITED

July 29, 2026

To,

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor.
Plot No. C/1, G Block,
Bandra - Kurla Complex
Bandra (East), Mumbai – 400051

Medplus Health Services Limited
H. No. 11-6-56, Survey No.257 & 258/1,
Opp: Idpl Siding Road, Moosapet,
Kukatpally, Hyderabad-500 037,
Telangana.

Sub: Disclosure under Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations")

Dear Sir/Madam,

Pursuant to Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Lone Furrow Investments Private Limited, being the Promoter of Medplus Health Services Limited ("the Company"), hereby inform the stock exchanges and the Company that, pursuant to a top-up notice dated July 22, 2026 issued by Catalyst Trusteeship Limited (acting as Debenture Trustee), we have created an additional pledge of 29,00,000 equity shares of the Company on July 24, 2026, in order to restore the Security Cover Ratio required to be maintained under the relevant Share Pledge Agreement.

Post the aforesaid creation of pledge, we hold an aggregate of 54,00,000 equity shares of the Company under pledge.

The Details of the encumbrance of shares by way of creation of pledge are attached herewith in Annexure I and II.

Kindly take the same on your records.

Thanking You,

Yours Faithfully
For and on behalf of
Lone Furrow Investments Private Limited
Promoter

Authorized Person
Madhukar Reddy Gangadi
Director
DIN: 00098097
Place: Hyderabad

LONE FURROW INVESTMENTS PVT. LTD. HYDERABAD

Annexure-1

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / ~~invocation of encumbrance/ release of encumbrance~~, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

NameoftheTargetCompany (TC)	Medplus Health Services Limited
NamesoftheStockExchangeswherethesharesofthetargetcompanyare listed	1. BSE Limited 2. National Stock Exchange of India Limited
Dateofreporting	29.07.2026
Nameofthepromoteror~~PAC~~onwhoseshare'sencumbrancehasbeen created/~~released/invoked~~	Lone Furrow Investment Private Limited
Detailsofthecreation/~~invocation/release~~ofencumbrance:	24.07.2026

Name of the promoter (s) or PACs on whose shares encumbrance has been created/ ~~released/invoked~~	Promoterholdingi nthe target company (1)		Promoterholding already encumbered (2)		Detailsofeventspertainingtoencumbrance (3)							Post event holding of encumbered shares. (creation[(2)+(3)]/ ~~release[(2)-(3)]~~ ~~/invocation [(2)-(3)]]~~	
	No.of shares	**% of total share capital**	**No.of shares**	**%oftotal share capital**	**Type of event (creation ~~/release/ invocation)~~**	**Date of creation/ ~~invocation/release~~of encumbrance**	**Type of encumbrance (pledge~~/ lien/ non disposal undertaking /others)~~**	**No.of shares**	**Reason for encumbrance**	**% of total share capital**	**Name of the entity in whose favor shares encumbered**	**No.of shares**	**% of total share capital**

Agilemed Investments Private Limited	1,56,49,495	13.03 %	1,14,77,525	9.55%	-	-	-	-	-	-	-	1,14,77,525	9.55%
Lone Furrow Investment Private Limited	1,72,80,732	14.38 %	25,00,000	2.08%	Creation	24.07.2026	Pledge	29,00,000	Creation of additional pledge of shares pursuant to Top-up Notice dated 22.07.2026, to restore Security Cover Ratio	2.41%	Debenture Trustee- Catalyst Trusteeship Limited Debenture Holder- Avendus Finance Private Limited	54,00,000	4.49%
Madhukar Reddy Gangadi	1,53,50,400	12.78 %	1,53,50,400	12.78%	-	-	-	-	-	-	-	1,53,50,400	12.78%

For Lone Furrow Investments Private Limited
Promoters

Authorized Person
Madhukar Reddy Gangadi
Director
DIN: 00098097
Place: Hyderabad

Annexure – II

Disclosure of reasons for encumbrance

<table>
<tr><td>Name of listed Company</td><td>Medplus Health Services Limited</td></tr>
<tr><td>Name of the recognised stock exchanges where the shares of the company are listed</td><td>1. BSE Limited
2. National Stock Exchange of India Limited</td></tr>
<tr><td>Name of the promoter(s) / PACs whose shares have been encumbered.</td><td>1. Agilemed Investments Private Limited
2. Lone Furrow Investments Private Limited
3. Madhukar Reddy Gangadi</td></tr>
<tr><td>Total promoter shareholding in the listed Company.</td><td>No. of Shares- 4,82,80,627
% of total share capital - 40.19%</td></tr>
<tr><td>Encumbered shares as a % of promoter Shareholding</td><td>
<table>
<tr><td>Name of Promoter</td><td>No. of Shares encumbered</td><td>Encumbered shares as a % of promoter Shareholding</td></tr>
<tr><td>Agilemed Investments Private Limited</td><td>1,23,77,525</td><td>25.64%</td></tr>
<tr><td>Lone Furrow Investments Private Limited</td><td>54,00,000</td><td>11.18%</td></tr>
<tr><td>Madhukar Reddy Gangadi</td><td>1,53,50,400</td><td>31.79%</td></tr>
<tr><td>Total</td><td>3,31,27,925</td><td>68.62%</td></tr>
</table>
</td></tr>
<tr><td>Whether encumbered share is 50% or more of promoter shareholding</td><td>Yes</td></tr>
<tr><td>Whether encumbered share is 20% or more of total share capital</td><td>Yes</td></tr>
</table>

Details of all the existing events/ agreements pertaining to encumbrance

<table>
<tr><td>Particulars</td><td>Encumbrance 1 t0 11
Encumbrance 17</td><td>Encumbrance 14
Encumbrance 15</td><td>Encumbrance 12
Encumbrance 13</td><td>Encumbrance 16</td><td>Encumbrance 18</td><td>Encumbrance 19</td></tr>
<tr><td>Date of Creation</td><td>20th December 2023
to
21st August 2024

30th December 2025</td><td>31st December 2024
10th March 2025</td><td>20th December 2024
30th December 2024</td><td>16th December 2025</td><td>24th July 2026</td><td>24th July 2026</td></tr>
<tr><td>Type of encumbrance (pledge, ~~lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)~~</td><td>Pledge</td><td>Pledge</td><td>Pledge</td><td>Pledge</td><td>Pledge</td><td>Pledge</td></tr>
<tr><td>No. and % of shares encumbered.</td>
<td><table>
<tr><td>S No.</td><td>Date</td><td>No. of Shares</td><td>% of shares encumbered</td></tr>
<tr><td>1.</td><td>20.12.2023</td><td>17,33,333</td><td>3.59%</td></tr>
<tr><td>2.</td><td>28.12.2023</td><td>Nil

Madhukar Reddy</td><td>Nil

Madhukar Reddy</td></tr>
</table></td>
<td><table>
<tr><td>S No.</td><td>Date</td><td>No. of Shares</td><td>% of shares encumbered</td></tr>
<tr><td>1</td><td>31.12.2024</td><td>5,00,000</td><td>0.42%</td></tr>
</table></td>
<td><table>
<tr><td>S No.</td><td>Date</td><td>No. of Shares</td><td>% of shares encumbered</td></tr>
<tr><td>1</td><td>20.12.2024</td><td>1,34,32,413</td><td>11.24%</td></tr>
</table></td>
<td><table>
<tr><td>S No.</td><td>Date</td><td>No. of Shares</td><td>% of shares encumbered</td></tr>
<tr><td>1</td><td>16.12.2-25</td><td>48,51,066</td><td>4.05%</td></tr>
</table></td>
<td><table>
<tr><td>S No.</td><td>Date</td><td>No. of Shares</td><td>% of shares encumbered</td></tr>
<tr><td>1</td><td>24.07.2026</td><td>9,00,000</td><td>0.75%</td></tr>
</table></td>
<td><table>
<tr><td>S No.</td><td>Date</td><td>No. of Shares</td><td>% of shares encumbered</td></tr>
<tr><td>1</td><td>24.07.2026</td><td>29,00,000</td><td>2.41%</td></tr>
</table></td>
</tr>
</table>

				Gangadi released pledged securities on August 21, 2024.	Gangadi released pledged securities on August 21, 2024.	2	30.12.2024	20,00,000	1.67%	2	30.12.2024	19,17,987	1.60 %			
		3.	12.12.2024	Nil Madhukar Reddy Gangadi released pledged securities on August 21, 2024.	Nil Madhukar Reddy Gangadi released pledged securities on August 21, 2024.											
		4.	20.01.2024	3,90,110	0.33%											
		5.	01.02.2024	23,343	0.01%											
		6.	05.02.2024	4,31,021	0.36%											
		7.	07.02.2024	14,00,000	1.17%											
		8.	09.02.2024	7,68,378	0.64%											
		9.	12.02.2024	2,17,600	0.18%											
		10.	16.02.2024	3,62,079	0.30%											
		11.	21.08.2024	68,72,565	5.75%											
		12	24.12.2025	41,71,970 equity shares were released from pledge on December 24, 2025.	-3.48%											
Specific details about the Encumbrance	Name of the entity in whose favour shares encumbered	Catalyst Trusteeship Limited. Debenture Trustee of Debenture Holder Debenture Holder- Modulus Alternatives Investment Managers Limited (formerly known as Centrum Alternative Investment Managers Limited)				Catalyst Trusteeship Limited. Debenture Trustee of Debenture Holder Debenture Holder-Avendus Finance Private Limited								Catalyst Trusteeship Limited. Debenture Trustee of Debenture Holder Debenture Holder- 1. Neo Special Credit Opportunities Fund 2. Neo Special Credit Opportunities Fund II 3. Neo Credit Opportunities Fund I and 4. Neo Markets Services Private Limited.	Catalyst Trusteeship Limited. Debenture Trustee of Debenture Holder Debenture Holder- 1. Neo Special Credit Opportunities Fund 2. Neo Special Credit Opportunities Fund II 3. Neo Credit Opportunities Fund I and 4. Neo Markets Services Private Limited.	Catalyst Trusteeship Limited. Debenture Trustee of Debenture Holder Debenture Holder- Avendus Finance Private Limited

	Whether the entity is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Debenture Trustee Debenture Holder- Modulus Alternatives Investment Managers Limited (formerly known as Centrum Alternative Investment Managers Limited)	Catalyst Trusteeship Limited. Debenture Trustee of Debenture Holder Debenture Holder- Avendus Finance Private Limited		Catalyst Trusteeship Limited. Debenture Trustee of Debenture Holder Debenture Holder- 1. Neo Special Credit Opportunities Fund 2. Neo Special Credit Opportunities Fund II 3. Neo Credit Opportunities Fund I and 4. Neo Markets Services Private Limited.	Catalyst Trusteeship Limited. Debenture Trustee of Debenture Holder Debenture Holder- 1. Neo Special Credit Opportunities Fund 2. Neo Special Credit Opportunities Fund II 3. Neo Credit Opportunities Fund I and 4. Neo Markets Services Private Limited.	Catalyst Trusteeship Limited. Debenture Trustee of Debenture Holder Debenture Holder- Avendus Finance Private Limited
	Names of all other entities in the agreement	-	-			-	-
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / ~~NO~~ If yes, 1.Name of the issuer- Agilemed Investments Private Limited 2. Details of the debt Instrument- 3210 unlisted, redeemable, non-convertible debentures of the nominal value of INR 1,000,000 each. 3.Whether the debt instrument is listed on stock exchanges? - Unlisted 4. Credit Rating of the debt instrument- Unrated 5. ISIN of the instrument- Series A: INE0FUJ07031 Series B: INE0FUJ07049 Series C: INE0FUJ07023 Series A: INE0FUJ07064 Series D: INE0FUJ07056 Series D: INE0FUJ07072	Yes 1.Name of the issuer- Lone Furrow Investments Private Limited (formerly Dureleg Manufacturing Private Limited; Dureleg Manufacturing Private Limited has merged with and into Lone Furrow Investments Private Limited pursuant to the Scheme of Amalgamation sanctioned by the NCLT, Hyderabad Bench-I, vide order dated 24.02.2026 in CP(CAA) No.25/230/HDB/2025, and consequently stands dissolved without winding-up; the underlying debt instrument now stands assumed by Lone Furrow Investments Private Limited) 2. Details of the debt Instrument- 5500 unlisted, redeemable, unrated, non-convertible debentures of the nominal value of INR 1,000,000 each. 3.Whether the debt instrument is listed on stock exchange? – Unlisted 4. Credit Rating of the debt instrument-Unrated 5. ISIN of the instrument- 1. INE0FST07067 2. INE0FST07075 (new ISINs issued in the name of Lone Furrow Investments Private Limited post-amalgamation, replacing the erstwhile Dureleg ISINs INE1EHS07022 and INE1EHS07014 previously disclosed under Encumbrance 12/13/14/15)		Yes 1.Name of the issuer- Agilemed Investments Private Limited 2. Details of the debt Instrument-1750 (One Thousand Seven Hundred and Fifty) senior, unlisted, unrated, secured, redeemable non-convertible debentures of the face value of INR 10,00,000/- (Indian Rupees Ten Lakh Only) each at par, up to an aggregate nominal value of INR 175,00,00,000/- (Indian Rupees One Hundred and Seventy-Five Crores Only) 3.Whether the debt instrument is listed on stock exchanges? - Unlisted 4. Credit Rating of the debt instrument-Unrated 5. ISIN of the instrument- INE0FUJ07080	Yes 1.Name of the issuer- Agilemed Investments Private Limited 2. Details of the debt Instrument-1750 (One Thousand Seven Hundred and Fifty) senior, unlisted, unrated, secured, redeemable non-convertible debentures of the face value of INR 10,00,000/- (Indian Rupees Ten Lakh Only) each at par, up to an aggregate nominal value of INR 175,00,00,000/- (Indian Rupees One Hundred and Seventy-Five Crores Only) 3.Whether the debt instrument is listed on stock exchanges? - Unlisted 4. Credit Rating of the debt instrument-Unrated 5. ISIN of the instrument- INE0FUJ07080	Yes 1.Name of the issuer- Lone Furrow Investments Private Limited (formerly Dureleg Manufacturing Private Limited; Dureleg Manufacturing Private Limited has merged with and into Lone Furrow Investments Private Limited pursuant to the Scheme of Amalgamation sanctioned by the NCLT, Hyderabad Bench-I, vide order dated 24.02.2026 in CP(CAA) No.25/230/HDB/2025, and consequently stands dissolved without winding-up; the underlying debt instrument now stands assumed by Lone Furrow Investments Private Limited) 2. Details of the debt Instrument- 5500 unlisted, redeemable, unrated, non-convertible debentures of the nominal value of INR 1,000,000 each. 3.Whether the debt instrument is listed on stock exchange? – Unlisted 4. Credit Rating of the debt instrument-Unrated 5. ISIN of the instrument- 1. INE0FST07067 2. INE0FST07075 (new ISINs issued in the name of Lone Furrow Investments Private Limited post-amalgamation, replacing the erstwhile Dureleg ISINs INE1EHS07022 and INE1EHS07014 previously disclosed under Encumbrance 12/13/14/15)
Security cover/ asset cover	Value of shares on the date of event/ agreement (A)	1. 132,78,19,745 (Computed based on the closing price @ 766.05 as on 19th December 2023) 2. 1,39,33,64,837.50 (Computed based on the closing price @725.05 as on 27th December 2023) * 3. 3,67,84,55,545 (Computed based on the closing price @ 743.00 as on 11th January 2024) * 4. 28,79,01,180 (Computed based on the price @ 738.00 as on 20th January 2024) 5. 1,67,27,594 (Computed based on the price @ 716.00 as on 1st February 2024)	**1.** 415,875,000/- (Computed based on the closing price @ 831.75 as on 31st December 2024) **2.** 1,399,900,000/- (Computed based on the closing price @ Rs. 699.95 as on 10th March 2025)	1. 11,62,91,11,877.61/- (Computed based on the closing price @ 865.75 as on 20th December 2024) 2. 1,624,918,586.4/- (Computed based on the closing price @ 847.20 as on 30th December 2024)	1. 3,88,88,57,058.90/-(Computed based on the closing price @ 801.65 as on 16th December 2025)	1. Rs. 64,88,10,000/- /- (Computed based on the closing price @ Rs. 720.20 as on 24th July 2026)	1. Rs. 2,09,06,10,000/- (Computed based on the closing price @ Rs. 720.20 as on 24th July 2026)

		6. 29,58,95,917 (Computed based on the price @ 686.00 as on 5th February 2024) 7. 89,69,80,000 (Computed based on the closing price @ 640.7 as on 06th February 2024) 8. 49,22,22,947/-(Computed based on the price @ 640.6 as on 08th February 2024) 9. 13,65,00,480/-(Computed based on the price @ 627.3 as on 12th February 2024) 10. 21,83,15,533/- (Computed based on the price @ 602.95 as on 16th February 2024). 11. 4,39,32,87,176/-(Computed based on the price @ 639.25 as on 21st August 2024). 12. 3,42,22,66,991/- (Computed based on the closing price @ 820.30 as on 24th December 2025). **On August 21, 2024, Madhukar Reddy Gangadi, the promoter of Medplus Health Services Limited, released the encumbrance on 68,72,565 equity shares of the company. The total value of these shares, based on the price of ₹639.25 per share as of that date, amounts to ₹4,39,32,87,176.* **On December 24, 2025, Agilemed Investments Private Limited, the promoter of the Medplus Health Services Limited released the encumbrance on 41,71,970 equity shares of the company. The total value of these shares, based on the price of ₹820.3 per share as of that date, amounts to ₹3,42,22,66,991.*				
	Amount involved (against which shares have been encumbered) (B)	**321,00,00,000**	**550,00,00,000**	**175,00,00,000**	**175,00,00,000 (existing facility; no fresh borrowing)**	**550,00,00,000 (existing facility; no fresh borrowing)**
	Ratio of A/B	**2.10**	**2.10**	**2.10**	**2.10**	**2.10**
End use of money	Borrowed amount to be utilized for what purpose – a) Personal use by promoters and PACs b) For the benefit of listed Company. Provide details including amount,	The Borrowed fund was utilised to retire the existing Non-Convertible Debenture issued by Agilemed Investments Private Limited	The Borrowed fund shall be utilised to retire the existing Non-Convertible Debenture issued by Lone Furrow Investments Private Limited	The Borrowed fund shall be utilised to retire the existing Non-Convertible Debenture issued by Agilemed Investments Private Limited.	Additional pledge created solely to restore the Security Cover Ratio in respect of the existing Non-Convertible Debentures issued by Agilemed Investments Private Limited; no fresh amount was borrowed.	Additional pledge created solely to restore the Security Cover Ratio in respect of the existing Non-Convertible Debentures now standing assumed by Lone Furrow Investments Private Limited (as successor-in-interest to Dureleg Manufacturing Private Limited pursuant to the NCLT-sanctioned amalgamation); no fresh amount was borrowed.

	purpose of raising money by listed company, schedule for utilization of amount, repayment schedule, etc. c) Any other reason (please specify)					

For Lone Furrow Investments Private Limited
Promoter

Authorised Person
Madhukar Reddy Gangadi
Director
DIN: 00098097

LONE FURROW INVESTMENTS PVT. LTD. HYDERABAD