



Date: 31.07.2026

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Unit: Vega Jewellers Ltd (Formerly, PH Trading Limited) – (BSE Scrip Code: 512026)

With reference to the above stated subject, we wish to inform that the Board of Directors of the Company at its meeting held on **Friday, July 31, 2026**, has, inter alia, considered and approved the following:

1. The Un-Audited Standalone Financial Results along with Limited Review Report for the quarter ended June 30, 2026, as recommended by the Audit Committee and reviewed by Statutory Auditors;
2. The Un-Audited Consolidated Financial Results along with Limited Review Report for the quarter ended June 30, 2026, as recommended by the Audit Committee and reviewed by Statutory Auditors;
3. The Striking off the Name of Vega Jewellers DSNR LLP, (Subsidiary) from Register of ROC.

The Meeting Commenced at 01:00 P.M and concluded at 04:30 P.M.

The financial results will be made available on the website of the Company at www.vegajewellers.com and available on the website of BSE Limited viz. www.bseindia.com respectively.

This is for the information and records of the Exchange, please.

Yours faithfully,
For Vega Jewellers Limited
(Formerly, PH Trading Limited)

B. Kiran Kumar
Company Secretary and Compliance Officer

VEGA JEWELLERS LIMITED

(Formerly Known as PH Trading Limited)

Regd Office: One Lodha Place, 14th Floor, Unit 1403, Senapati Bapat Marg,
Lower Parel, Delisle Road, Mumbai, Maharashtra, India, 400013

CIN: L47733MH1982PLC437771, Email: cs@vegajewellers.com, Phone No. 7075567702

VEGA JEWELLERS LIMITED (Formerly known as PH Trading Limited)

CIN:L47733MH1982PLC437771

REGISTERED OFFICE: One Lodha Place, 14th Floor Unit 1403 Senapati Bapat Marg, Lower Parel, Delisle Road, Mumbai, Maharashtra, India, 400013

Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2026

(Rs. In lakhs except EPS)

		Quarter Ended			Year ended
	Particulars	30th June, 2026 (Unaudited)	31st March, 2026 (Unaudited)	30th June, 2025 (Unaudited)	As at 31st March 2026(Audited)
I.	Revenue from operations	19,568.03	18,318.76	10,997.85	59,699.41
II.	Other income	10.99	69.53	16.28	96.15
III.	Total Income (I+II)	19,579.02	18,388.29	11,014.13	59,795.56
IV.	Expenses:				
	Purchase of Traded Goods	25,186.76	18,068.31	28,777.11	81,358.85
	Changes in inventories of finished goods, by-products and work in progress	(8,686.51)	(1,951.17)	(18,937.94)	(28,842.12)
	Employee benefits expense	504.78	417.87	352.63	1,568.25
	Finance costs	354.24	209.61	190.08	800.98
	Depreciation and amortization expense	126.98	101.73	67.43	310.71
	Other expenses	654.41	591.96	159.43	1,484.64
	Total expenses (IV)	18,140.66	17,438.30	10,608.73	56,681.30
V.	Profit before tax (III-IV)	1,438.36	949.99	405.40	3,114.26
VI.	Tax expense :				
	Current tax	365.20	245.38	107.59	817.96
	Deferred tax	29.42	29.42	2.40	28.21
		394.62	274.79	109.98	846.17
VII.	Profit for the period	1,043.74	675.20	295.41	2,268.09
VIII.	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss				
	Remeasurement of the net defined benefit liability/asset	-	-		-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-		-
	Total other comprehensive income, net of tax	-	-		-
IX.	Total comprehensive income for the period	1,043.74	675.20	295.41	2,268.09
X.	Earnings per equity share (Nominal value per share Rs. /-)				
	- Basic (Rs.)	2.05	1.35	0.76	4.48
	- Diluted (Rs.)	2.05	1.35	0.76	4.47
	- Face Value (Rs)	10.00	10.00	10.00	10.00
	Number of shares used in computing earning per share				
	- Basic (Nos.)	5,08,81,490	5,06,31,490	3,88,45,093	5,06,31,490
	- Diluted (Nos.)	5,08,81,490	5,07,13,885	3,89,01,878	5,07,13,885



Notes

- 1 The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 31st July 2026. The statutory auditors of the company have carried out a limited review on the standalone financials results and have issued an unmodified conclusion in respect of the limited review for the quarter ended June 30, 2026.
- 2 The standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 3 The Company is engaged primarily in a single line of business, namely the jewellery business, and accordingly, there are no separate reportable segments as defined under Ind AS 108 – Operating Segments

During the quarter ended June 30, 2026, the Company has issued and allotted bonus equity shares in the ratio of 4:1 (i.e., four new equity shares for every one existing equity share) to its existing shareholders. Consequently, the number of issued, subscribed, and paid-up equity shares of the Company has increased from 10,176,298 to 50,881,490.

- 4 In accordance with the requirements of applicable accounting standards, earnings per share (EPS) for all the periods presented have been adjusted retrospectively to reflect the impact of the said bonus issue, as if the bonus shares had been in issue for all the periods presented.
- 5 The comparatives for prior quarters/ year have been regrouped / reclassified wherever necessary to confirm with current quarter/ year classification. The impact of such regrouping/ reclassification are not material to these standalone financial results.
- 6 The results for the quarter ended 30 June 2026, are available on the BSE Limited website and company's website.

Place Hyderabad
Date 31.07.2026

For Vega Jewellers Limited

V. Naveen Kumar
Naveen Kumar Vanama
Managing Director
DIN: 05216495



Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Vega Jewellers Ltd (Formerly, PH Trading Limited) for the quarter ended 30th June, 2026 Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Vega Jewellers Ltd (Formerly, PH Trading Limited)

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Vega Jewellers Ltd (Formerly, PH Trading Limited) ("the Company") for the quarter ended 30th June, 2026 (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of related financial statements which is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting prescribed under section 133 of the Companies Act 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial

statements are free from material misstatement. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s SAGAR & ASSOCIATES

Chartered Accountants

Firm Registration No. 003510S



(CA B Nehitha Rao)

Partner

Membership No: 292123

UDIN: 26292123DPMDEJ6320



Place: Hyderabad

Date: 31.07.2026

VEGA JEWELLERS LIMITED (Formerly known as PH Trading Limited)

CIN:L47733MH1982PLC437771

REGISTERED OFFICE: One Lodha Place, 14th Floor Unit 1403 Senapati Bapat Marg, Lower Parel, Delisle Road, Mumbai, Maharashtra, India, 400013
Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2026

(Rs. In lakhs except EPS)

		Quarter Ended			Year ended
Particulars		30th June, 2026 (Unaudited)	31st March, 2026 (Unaudited)	30th June, 2025 (Unaudited)	As at 31st March 2026(Audited)
I.	Revenue from operations	27,151.30	30,703.26	15,040.07	98,188.85
II.	Other income	12.72	89.76	50.66	217.07
III.	Total Income (I+II)	27,164.02	30,793.02	15,090.73	98,405.92
IV.	Expenses:				
	Cost of materials consumed		-	-	-
	Purchase of Traded Goods	31,451.30	30,201.76	35,327.93	1,20,982.43
	Changes in inventories of finished goods, by-products and work in progress	(9,896.01)	(4,114.89)	(21,989.06)	(37,161.82)
	Employee benefits expense	756.68	689.16	458.25	2,558.61
	Finance costs	639.30	508.98	293.75	1,741.72
	Depreciation and amortization expense	234.95	211.14	115.49	670.99
	Other expenses	976.08	967.68	323.25	3,109.02
	Total expenses (IV)	24,162.30	28,463.83	14,529.61	91,900.95
V.	Profit before tax (III-IV)	3,001.72	2,329.19	561.12	6,504.98
VI.	Tax expense :				
	Current tax	738.24	701.09	176.68	2,012.29
	Deferred tax	66.27	(23.90)	7.97	56.13
		804.51	677.19	184.65	1,956.16
VII.	Profit for the period	2,197.21	1,652.01	376.47	4,548.82
	Attributable to :				
	Equity holders of the parent	1,840.63	1,556.97	336.83	3,976.39
	Non- Controlling Interest	356.59	95.04	39.64	572.42
VIII.	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss				
	Remeasurement of the net defined benefit liability/asset	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-
IX.	Total comprehensive income for the period	2,197.21	1,652.01	376.47	4,548.82
X.	Earnings per equity share (Nominal value per share Rs. /-)				
	- Basic (Rs.)	3.62	3.08	0.87	7.91
	- Diluted (Rs.)	3.62	3.07	0.87	7.90
	- Face Value of shares	10.00	10.00	10.00	10.00
	Number of shares used in computing earning per share				
	- Basic (Nos.)	5,08,81,490	5,06,31,490	3,88,45,093	5,06,31,490
	- Diluted (Nos.)	5,08,81,490	5,07,13,885	3,89,01,878	5,07,13,885



Notes

- 1 The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 31st July 2026. The statutory auditors of the company have carried out a limited review on the consolidated financials results and have issued an unmodified conclusion in respect of the limited review for the quarter ended June 30, 2026.
- 2 The consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 3 The consolidated financials results includes the results of following entities:

Name of Company	% Holdin	Nature of relationship
Vega Jewellers KKD LLP	67.99%	Subsidiary
Vega Jewellers J Hills LLP	60.98%	Subsidiary
Vega Jewellers ELR LLP	79.99%	Subsidiary
Vega Jewellers DSNR LLP	57.99%	Subsidiary
Diamond Nest Private Limited	100.00%	Wholly owned subsidiary
Vega Jewellery Mart Private Li	100.00%	Wholly owned subsidiary

- During the quarter ended June 30, 2026, the Company has issued and allotted bonus equity shares in the ratio of 4:1 (i.e., four new equity shares for every one existing equity share) to its existing shareholders. Consequently, the number of issued, subscribed, and paid-up equity shares of the Company has increased from 10,176,298 to 50,881,490.
- 4 In accordance with the requirements of applicable accounting standards, earnings per share (EPS) for all the periods presented have been adjusted retrospectively to reflect the impact of the said bonus issue, as if the bonus shares had been in issue for all the periods presented.
- 5 The Company is engaged primarily in a single line of business, namely the jewellery business, and accordingly, there are no separate reportable segments as defined under Ind AS 108 – Operating Segments
- 6 The comparatives for prior quarters/ year have been regrouped / reclassified wherever necessary to confirm with current quarter/ year classification. The impact of such regrouping/ reclassification are not material to these consolidated financial results.
- 7 The results for the quarter ended 30 June 2026, are available on the BSE Limited website and company's website.

Place Hyderabad
Date 31.07.2026

For Vega Jewellers Limited

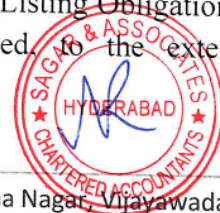
V. Naveen Kumar
Naveen Kumar Vanama
Managing Director
DIN: 05216495



Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of Vega Jewellers Ltd (Formerly, PH Trading Limited) for the quarter ended 30th June, 2026 Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Vega Jewellers Ltd (Formerly, PH Trading Limited)

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of Vega Jewellers Ltd (Formerly, PH Trading Limited) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and share of total comprehensive income /(loss) for the quarter ended 30th June, 2026 ("the Statement"), being submitted by the parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, have been prepared on the basis of related financial statements which is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting prescribed under section 133 of the Companies Act 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the result of the parent and the following entities:

a. Subsidiaries:

- i. Vega Jewellery Mart Private Limited
- ii. Diamond Nest Private Limited

b. LLP's consolidated as subsidiaries under Ind AS 110:

- iii. Vega Jewellers KKD LLP
- iv. Vega Jewellers ELR LLP
- v. Vega Jewellers DSNR LLP
- vi. Vega Jewellers J Hills LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 (a) below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

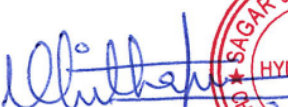
6. Other Matters

The consolidated results for the quarter ended 30th June, 2026 include the results of LLPs.

For M/s SAGAR & ASSOCIATES

Chartered Accountants

Firm Registration No. 003510S


(CA B Nehitha Rao)
Partner

Membership No: 292123

UDIN: 26292123JPAOHE8595

Place: Hyderabad

Date: 31.07.2026