Motilal Oswal Tower,
10th Floor, Rahimtullah Sayani Road,
Opposite Parel ST Depot,
Prabhadevi, Mumbai - 400025
+91 22 7193 4200/4263
www.motilaloswal.com

motilal oswal
Investment Banking

Date: July 27, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
Scrip Code: 504000

Dear Sir/Madam,

Sub: Detailed Public Announcement dated July 25, 2026, published on July 27, 2026 under Regulation 15 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended ("Delisting Regulations") for the delisting of the Equity Shares of Elpro International Limited ("Target Company").

I G E (India) Private Limited ("**Acquirer 1**"/ "**IGE**") and Zenox Technology Services Private Limited *(formerly known as Zenox Trading and Manufacturing Private Limited)* ("**Acquirer 2**"/ "**Zenox**") (hereinafter Acquirer 1 and Acquirer 2 are collectively referred to as the "**Acquirers**"), part of the 'promoter group' of the Target Company, along with Mr. Surbhit Dabriwala ("**PAC 1**") and Mrs. Yamini Dabriwala ("**PAC 2**") (hereinafter PAC 1 and PAC 2 are collectively referred to as the "**PACs**"), as 'persons acting in concert' being the promoters of the Target Company, have expressed their intention to: (a) acquire all the Equity Shares of the Target Company that are held by its Public Shareholders; and (b) consequently voluntarily delist the Equity Shares of the Target Company from BSE Limited, the only stock exchange where the Equity Shares of the Target Company are presently listed, by making a delisting offer in accordance with the Delisting Regulations ("**Delisting Offer/ Delisting Proposal**").

With regards to the Delisting Proposal, Motilal Oswal Investment Advisors Limited is acting as the "**Manager to the Delisting Offer**" pursuant to and in accordance with Regulation 9 of the Delisting Regulations.

As required under Regulation 15(1) of the Delisting Regulations, we are enclosing herewith the copy of the Detailed Public Announcement ("**DPA**") dated July 25, 2026 for the Delisting Offer published today i.e. July 27, 2026 in the following newspapers:

Newspaper	Language	Editions
Financial Express	English	All Editions
Jansatta	Hindi	All Editions
Navshakti	Marathi	Mumbai

We request you to kindly disseminate the DPA on your website at the earliest.

Motilal Oswal Tower,
10th Floor, Rahimtullah Sayani Road,
Opposite Parel ST Depot,
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motilal oswal
Investment Banking

Capitalized terms used in this letter unless defined herein shall have the same meanings as ascribed to them in the enclosed DPA.

In case you require any information or clarification the under-signed may be contacted:

Contact Persons	Telephone	Email
Ronak Shah/ Shashank Pisat	+ 91 22 7193 4380	delistings@motilaloswal.com

Thanking you,

Yours sincerely,

For **Motilal Oswal Investment Advisors Limited**

Name: Subodh Mallya
Designation: Executive Director

DETAILED PUBLIC ANNOUNCEMENT UNDER REGULATION 15 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (DELISTING OF EQUITY SHARES) REGULATIONS, 2021 FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

ELPRO INTERNATIONAL LIMITED

Corporate Identification Number (CIN): L51505MH1962PLC012425; Registered Office: 17th Floor, Nirmal Building, Nariman Point, Mumbai - 400021, Maharashtra, India.
Tel. No.: +91 22 40299000; Contact Person: Mr. Rushabh Ajmera, Company Secretary & Compliance Officer; Email id: ir@elpro.co.in; Website: www.elpro.co.in

This Detailed Public Announcement ("**Detailed Public Announcement**" or "**DPA**") is being issued by Motilal Oswal Investment Advisors Limited ("**Manager**" or "**Manager to the Delisting Offer**") for and on behalf of I G E (India) Private Limited ("**Acquirer 1**"/ "**IGE**") and Zenox Technology Services Private Limited (*formerly known as Zenox Trading and Manufacturing Private Limited*) ("**Acquirer 2**"/ "**Zenox**") (hereinafter Acquirer 1 and Acquirer 2 are collectively referred to as the "**Acquirers**"), part of the 'promoter group' of Elpro International Limited ("**Target Company**") and Mr. Surbhit Dabriwala ("**PAC 1**") and Mrs. Yamini Dabriwala ("**PAC 2**") (hereinafter PAC 1 and PAC 2 are collectively referred to as the "**PACs**"), as 'persons acting in concert' being the promoters of the Target Company, to the Public Shareholders (*as defined below*) of the Target Company expressing the Acquirers' intention to: (a) acquire all the Equity Shares (*as defined below*) of the Target Company that are held by the Public Shareholders and (b) consequently voluntarily delist the Equity Shares from BSE Limited ("**BSE**"), the only stock exchange where the Equity Shares of the Target Company are presently listed, by making a delisting offer in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("**Delisting Regulations**") and in accordance with the terms and conditions set out below and/or in Letter of Offer (*as defined below*) ("**Delisting Offer**" or "**Delisting Proposal**").

For the purpose of this Detailed Public Announcement, the following terms have the meaning assigned to them below:

a. "**Acquirers**" shall mean I G E and Zenox;
b. "**Board**" shall mean the Board of Directors of the Target Company;
c. "**Delisting Regulations**" shall mean the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended;
d. "**Equity Shares**" shall mean fully paid-up Equity Shares of the Target Company, each having a face value of ₹1/- each;
e. "**IPA**" shall mean the Initial Public Announcement dated May 1, 2026 issued by the Manager for and on behalf of the Acquirers;
f. "**Offer Shares**" shall mean 4,23,70,160 Equity Shares representing 25.00% of the total issued equity share capital of the Target Company;
g. "**Paid-up Equity Share Capital**" shall mean the paid-up Equity Share capital of the Target Company i.e., 16,94,79,130 (Indian Rupees sixteen crore ninety four lakh seventy nine thousand one hundred thirty only) divided into 16,94,79,130 (sixteen crore ninety four lakh seventy nine thousand one hundred thirty) Equity Shares;
h. "**Promoters**" shall mean the promoters of the Target Company i.e., Surbhit Dabriwala and Yamini Dabriwala;
i. "**Promoter Group**" shall mean the members of the promoter and promoter group of the Target Company as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended;
j. "**Public Shareholders**" shall mean the public shareholders of the Target Company as defined under Regulation 2 (1)(t) of the Delisting Regulations;
k. "**SEBI**" shall mean the Securities and Exchange Board of India;
l. "**Stock Exchange**" shall mean the stock exchange where the Equity Shares of the Target Company are presently listed i.e. BSE Limited or BSE; and
m. "**Target Company**" shall mean Elpro International Limited.

1. BACKGROUND OF THE DELISTING OFFER

1.1 The Manager is issuing this Detailed Public Announcement for and on behalf of the Acquirers for acquisition of the Offer Shares, representing 25.00% of the Paid-up Equity Share Capital of the Target Company, from the Public Shareholders pursuant to Regulations 7 and 15 of the Delisting Regulations read with Chapter IV of the Delisting Regulations. If the Delisting Offer is successful as defined in paragraph 13 (*Minimum Acceptance and other conditions for the Delisting Offer*) of this Detailed Public Announcement, an application will be made for delisting the Equity Shares from the BSE in accordance with the provisions of the Delisting Regulations and the terms and conditions set out below and in the Letter of Offer, and any other documents relating to the Delisting Offer. Consequently, the Equity Shares shall be voluntarily delisted from BSE.

1.2 As on date of this DPA, the Promoters and members of the Promoter Group cumulatively hold 12,71,08,970 (twelve crore seventy one lakh eight thousand nine hundred and seventy) Equity Shares representing 75.00% of the Paid-up Equity Share Capital of the Target Company, of which (i) the Acquirers, who are the members of the Promoter Group of the Target Company cumulatively hold 11,50,46,326 (eleven crore fifty lakh forty six thousand three hundred twenty six) Equity Shares representing 67.88% of the Paid-up Equity Share Capital of the Target Company; (ii) PACs, who are the Promoters of the Target Company, cumulatively hold 4,54,019 (four lakh fifty four thousand and nineteen) Equity Shares representing 0.27% of the Paid-up Equity Share Capital of the Target Company; and (iii) other members of the Promoter Group cumulatively hold 1,16,08,625 (one crore sixteen lakh eight thousand six hundred twenty five) Equity Shares representing 6.85% of the Paid-up Equity Share Capital of the Target Company.

1.3 The Manager had issued an Initial Public Announcement dated May 1, 2026, for and on behalf of the Acquirers along with the PACs, disclosing the Acquirers' intention to make the Delisting Offer and the acquisition of the Equity Shares by the Acquirers from the Public Shareholders of the Target Company and consequently voluntarily delist the Equity Shares of the Target Company in terms of the Delisting Regulations. The Target Company has intimated the receipt of the IPA to BSE on May 1, 2026.

1.4 Upon receipt of the IPA, M/s. Janmejay Singh Rajput & Associates, Practicing Company Secretaries, holding a valid peer reviewed certificate, and a certificate of practice number 15012 ("**Practicing Company Secretary**") was appointed by the Board of Directors of the Target Company ("**Board**") to carry out due diligence in accordance with Regulation 10(2) of the Delisting Regulations and other applicable provisions and the same was notified to BSE on May 2, 2026.

1.5 The Target Company had informed BSE on May 5, 2026, that a meeting of the Board is scheduled to be held on May 8, 2026, to *inter-alia* take on record the due diligence report to be issued by a Peer Reviewed firm of Practicing Company Secretaries, consider and approve/reject the proposed Delisting Offer and other matters incidental thereto as required in terms of Regulation 10 of the Delisting Regulations, including seeking shareholders' approval, as may be required.

1.6 The Acquirers had appointed SSPA & Co., an independent registered valuer (having registration no. IBBI/RV-E/06/2020/126) and having its office at 1st Floor, 'Arjun', Plot No. 6A, V.P. Road, Andheri (West), Mumbai – 400058 ("**Valuer**") *inter-alia* for certifying the floor price ("**Floor Price**") of the Equity Shares of the Target Company for the Delisting Proposal, in accordance with Regulation 19A of the Delisting Regulations. The Valuer has on May 8, 2026, submitted the certificate to the Acquirers *inter-alia* based on underlying valuation as required under Regulation 19A(1)(iii) of the Delisting Regulations and has certified INR 158.07 (Indian Rupees One Hundred Fifty-Eight and Seven paise only) per Equity Share to be the Floor Price for the Delisting Proposal in accordance with Regulation 19A of the Delisting Regulations ("**Floor Price Certificate**"). Further, taking into account the Floor Price and pursuant to Regulation 20A of the Delisting Regulations, the Floor Price Certificate also certifies that INR 181.80 (Indian Rupees One Hundred Eighty One and Eighty paise only) per Equity Share, i.e., the fixed delisting price proposed by the Acquirers for the Delisting Proposal ("**Fixed Delisting Price**") is 15% more than the Floor Price calculated in terms of Regulation 20A of the Delisting Regulations.

1.7 The Board, in its meeting held on May 8, 2026, *inter-alia*, noted/ approved the following:

a. The Board took on record the due diligence report ("**Due Diligence Report**") and the share capital audit report ("**Share Capital Audit Report**"), each dated May 8, 2026 submitted by the Practicing Company Secretary, in terms of Regulation 10(3) of the Delisting Regulations and Regulation 76 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 read with Regulation 12(2) of the Delisting Regulations in respect to the Equity Shares proposed to be delisted, covering a period of 6 (six) months prior to the date of the Board Meeting, respectively.

b. The Board noted and took on record the letter dated May 8, 2026 received for and on behalf of the Acquirers from the Manager to the Delisting Offer, informing the Target Company (i) of the Floor Price for the Delisting Proposal, and in support of the aforesaid, the letter was also accompanied by the Floor Price Certificate; (ii) in accordance with Regulation 19A(2) of the Delisting Regulations, the "reference date" used for computing the Floor Price is Monday, May 4, 2026, being the trading day next to the date of the IPA which was made on a non-trading day; and (iii) pursuant to Regulation 20A of the Delisting Regulations, the Floor Price Certificate also certifies that INR 181.80/- (Indian Rupees One Hundred Eighty-One and Eighty Paise only) per Equity Share, i.e., the Fixed Delisting Price proposed by the Acquirers for the Delisting Proposal is 15% more than the Floor Price in accordance with Regulation 20A of the Delisting Regulations.

c. The Board approved the Delisting Offer in terms of Regulation 10 of the Delisting Regulations subject to approval of the shareholders of the Target Company through a postal ballot in accordance with the Delisting Regulations and subject to any other requirement under applicable laws, including any conditions as may be prescribed or imposed by any authority while granting any approvals.

d. The Board in accordance with Regulation 10(4) of the Delisting Regulations, based on the information available with the Target Company and after taking on record the Due Diligence Report, certified that: (i) the Target Company is in compliance with the applicable provisions of securities laws; (ii) the Acquirers and their related entities are in compliance with the applicable provisions of securities laws in terms of the report including compliance with sub-regulation (5) of Regulation 4 of the Delisting Regulations; and (iii) the Delisting Proposal is in the interest of the shareholders of the Target Company.

e. The Board approved the notice of postal ballot to seek approval of the shareholders of the Target Company in accordance with Regulation 11 and other applicable provisions of the Delisting Regulations, Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rule, 2014 other applicable laws ("**Postal Ballot Notice**").

The outcome of the Board meeting was submitted to BSE on May 8, 2026.

1.8 The dispatch of Notice of Postal Ballot dated May 8, 2026, for seeking approval of the shareholders, through Postal Ballot process by way of remote e-Voting for the Delisting Offer, as required under the Delisting Regulations and the Companies Act, 2013 and the Rules made thereunder, was completed on May 11, 2026.

1.9 The Public Shareholders of the Target Company have passed the special resolution through postal ballot on June 10, 2026, i.e. the last date specified for e-voting, approving the delisting offer in accordance with Regulation 11(4) of the Delisting Regulations. The Target Company has declared the result of postal ballot to BSE on June 12, 2026. The votes cast by the Public Shareholders in favour of the Delisting Proposal were 2,29,64,545 (two crore twenty nine lakh sixty four thousand five hundred and forty five) votes which is more than twice the number of votes cast by the Public Shareholders against the Delisting Offer, being 2,75,977 (two lakh seventy five thousand nine hundred and seventy seven) votes. As per the provisions of the Companies Act, 2013 and Regulation 11(4) of the Delisting Regulations, the votes casted by the Public Shareholders in favour of the Delisting Offer were more than two times of the number of valid votes casted against the Special Resolution.

1.10 Thereafter, the Target Company has submitted the application with BSE on June 12, 2026, for in-principle approval in relation to the Delisting Offer. The Target Company has received the in-principle approval for the proposed delisting of Equity Shares from BSE vide its letter no. LOD/Delisting/VK/IP/556/2026-27 dated July 24, 2026, in accordance with Regulation 12 of the Delisting Regulations.

1.11 This Detailed Public Announcement ("**DPA**") is being published in the following newspapers as required under Regulation 15(1) of the Delisting Regulations:

Newspaper	Language	Editions
Financial Express	English	All Editions
Jansatta	Hindi	All Editions
Navshakti	Marathi	Mumbai

1.12 The Acquirers will inform the Public Shareholders of changes, modifications or amendments, if any, to the information set out in this DPA by way of issuing a corrigendum that will be published in all the aforementioned newspapers.

1.13 The Acquirers reserve the right to withdraw the Delisting Offer in certain cases as set out in paragraph 13 (*Minimum Acceptance and other conditions for the Delisting Offer*) of this DPA.

1.14 The Acquirers and the PACs undertake to not sell Equity Shares of the Target Company till the completion of the Delisting Offer.

1.15 As per Regulation 28 of the Delisting Regulations, the Board of Directors of the Target Company is required to constitute a committee of Independent Directors to provide its written reasoned recommendations on the Delisting Offer and such recommendation along with the details of the voting pattern shall be published at least 2 (two) working days before the commencement of the Tendering Period as set out in paragraph 15 (*Dates of Opening and Closing of the Tendering Period*) in the same newspapers where this DPA has been published.

2. NECESSITY AND OBJECTIVE OF THE DELISTING OFFER

In terms of Regulation 8(3)(a) of the Delisting Regulations, the rationale for the Delisting Proposal is as follows:

a) The main objective of the Delisting Proposal is to obtain full ownership of the Target Company by the Acquirers, PACs and other members of the Promoter Group which will in turn provide increased operational, financial and strategic flexibility for, including but not limited to, supporting the Target Company's business, undertaking corporate restructurings or acquisitions, exploring new financing structures including financial support from the members of the promoter group and making investments in the Target Company;

b) The Delisting Proposal will result in reduction of the ongoing substantial compliance costs and dedicated management time being incurred associated with continued listing of equity shares, which can be refocused on its business; and

c) The Delisting Proposal will provide the Public Shareholders an opportunity to realize immediate and certain value for their Equity Shares at a time of elevated market volatility, and therefore, is in the interest of the Public Shareholders providing immediate liquidity and an opportunity to exit from the Target Company at a price determined in accordance with the Delisting Regulations.

3. BACKGROUND OF THE ACQUIRERS

A) IGE

i. IGE was originally incorporated on October 31, 1930, as a private limited company validly existing under the provisions of the Companies Act, 2013 with the Registrar of Companies, Kolkata. The Corporate Identity Number of IGE is U74999WB1930PTC152570. The Registered Office of IGE is situated at 16, India Exchange Place, Kolkata, West Bengal, India, 700001. IGE is primarily engaged in the business of property leasing services, power generation through windmills and trading in steel materials.

ii. IGE is a member of the Promoter Group of the Target Company. Further, as on date of this DPA, IGE holds 11,50,46,326 (eleven crore fifty lakh forty six thousand three hundred twenty six) Equity Shares representing 67.88% of the Paid-up Equity Share Capital of the Target Company.

iii. The Net worth of IGE is ₹1,38,511.64 lakhs as on March 31, 2026, as certified by CA. Neha Nuwal (Membership No. 157137), partner of N B T and Co, Chartered Accountants (Firm registration no. 140489W) vide certificate dated July 9, 2026 bearing UDIN – 26157137VWBECX7525 and having their office at 201, 2nd Floor, Mahindra M-Space, off Aarey Road, next to Meenatai Thackeray Blood Bank, Goregaon (West), Mumbai, Maharashtra - 400104.

iv. As on the date of this DPA, the authorised share capital of IGE is ₹ 52,75,00,000 (Rupees fifty two crores and seventy five lakhs) comprising: (i) 2,75,00,000 (two crore seventy five lakh) Equity Shares having face value of ₹ 1/- (Rupee One) each; (ii) 2,50,00,000 (two crore fifty lakh) Equity Shares having face value of ₹ 10/- (Rupees Ten) each; and (iii) 2,50,00,000 (two crore fifty lakh) Preference Shares having face value of ₹ 10/- (Rupees Ten) each, and the issued and paid-up capital of IGE is ₹ 71,57,402 (Rupees seventy one lakh fifty seven thousand four hundred and two) comprising 71,57,402 Equity Shares having face value of ₹ 1/- (Rupee One) each.

v. The shareholding pattern of IGE as on the date of this DPA, comprising name of shareholders and category is provided below:

Name of Shareholder	Category (Promoter/Public)	No. of shares held	% of issued capital
Surbhit Dabriwala	Promoter	52,58,652	73.47%
Yamini Dabriwala	Promoter	18,98,750	26.53%
Total		**71,57,402**	**100.00%**

vi. The board of directors of IGE are as below:

Name of Director	Designation	DIN	Date of Appointment
Rajendra Kumar Nahata	Director	00568668	30/11/2012
Surbhit Dabriwala	Director	00083077	26/11/2024
Arpit Tapadia	Director	09837980	24/01/2023

vii. Surbhit Dabriwala who is the Promoter and Director of Acquirer 1, is also the Promoter and Non-Executive and Non-Independent Director of the Target Company. Further, he holds 3,97,800 Equity Shares in the Target Company. However, PAC 1 is not intending to acquire any Equity Shares of the Target Company pursuant to the Delisting Offer.

viii. The key financial information of IGE based on its audited consolidated financial statements for the financial years ended on March 31, 2026, March 31, 2025 and March 31, 2024 are as follows:

(₹ in lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Total Income	88,213.67	78,236.54	50,902.12
Profit/(Loss) before Tax	18,183.08	17,926.53	16,551.89
Profit/(Loss) after Tax	14,446.80	12,421.91	13,674.30
Paid-up Equity Share Capital	71.57	71.57	71.57
Other Equity	1,75,110.94	1,71,732.22	1,40,693.61
Non – controlling interest	76,022.74	75,073.51	59,567.27
Total Equity (A)	**2,51,205.25**	**2,46,877.30**	**2,00,332.45**
Total Liabilities (B)	**1,88,387.94**	**1,65,785.03**	**88,219.82**
Total Liabilities and Equity (A+B)	**4,39,593.19**	**4,12,662.33**	**2,88,552.27**
Total Assets	**4,39,593.19**	**4,12,662.33**	**2,88,552.27**

B) Zenox

i. Zenox was originally incorporated on May 10, 2010, as a private limited company under the provisions of the Companies Act, 1956 with the Registrar of Companies, Kolkata. The Corporate Identity Number of Zenox is U43219WB2010PTC147196. The Registered Office of Zenox is situated at No. 16, India Exchange Place, Ground Floor Opposite Kolkata Stock Exchange, Kolkata, Kolkata, West Bengal, India, 700001. Zenox is engaged in the business of manufacturing, trading, processing and assembling electrical, chemical and plant of all kinds and to carry on the business of electricians and electrical, electronic, chemical, mechanical, metallurgical, nuclear and general engineering. Zenox is also engaged in letting on hire, repairing, servicing and dealing in such appliances, apparatus, equipment and plant.

ii. Zenox is a member of the Promoter Group of the Target Company. Further, as on date of this DPA, Zenox does not hold any Equity Shares of the Target Company.

iii. The Net worth of Zenox is ₹75.86 lakhs as on March 31, 2026, as certified by CA. Neha Nuwal (Membership No. 157137), partner of N B T and Co, Chartered Accountants (Firm registration no. 140489W) vide certificate dated July 9, 2026 bearing UDIN – 26157137ZTCNBG5615 and having their office at 201, 2nd Floor, Mahindra M-Space, off Aarey Road, next to Meenatai Thackeray Blood Bank, Goregaon (West), Mumbai, Maharashtra - 400104.

iv. As on the date of this DPA, the authorised share capital of Zenox is ₹ 1,50,00,000 (Rupees one crore fifty lakh) comprising 15,00,000 (fifteen lakh) Equity Shares having face value of ₹ 10/- (Rupees ten) each and the issued and paid-up capital of Zenox is ₹ 1,11,00,000 (Rupees one crore and eleven lakh) comprising 11,10,000 (eleven lakh ten thousand) Equity Shares having face value of ₹ 10/- (Rupees ten) each.

v. The shareholding pattern of Zenox as on the date of this DPA, comprising name of shareholders and category is provided below:

Name of Shareholder	Category (Promoter/Public)	No. of shares held	% of issued capital
I G E (India) Private Limited	Promoter	11,09,999	99.99%
Zenox System Private Limited	Promoter	1	0.01%
Total		**11,10,000**	**100%**

vi. The board of directors of Zenox are as below:

Name of Director	Designation	DIN	Date of Appointment
Yamini Dabriwala	Director	00567378	07/04/2025
Sunil Kanwar Chand Khandelwal	Director	02549090	01/02/2019
Arpit Tapadia	Director	09837980	02/09/2025

vii. Yamini Dabriwala who is the Director of Acquirer 2, is also the Promoter of the Target Company. Further, she holds 56,219 Equity Shares in the Target Company. However, PAC 2 is not intending to acquire any Equity Shares of the Target Company pursuant to the Delisting Offer.

viii. The key financial information of Zenox based on its audited financial statements for the financial years ended on March 31, 2026, March 31, 2025 and March 31, 2024 are as follows:

(₹ in lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Total Income	314.46	242.97	144.46
Profit/(Loss) before Tax	39.23	152.78	69.30
Profit/(Loss) after Tax	29.37	148.21	59.73
Paid up Equity Share Capital	111	111	111
Reserves and Surplus	-35.14	-64.51	-212.72
Net Worth/Total Equity (A)	75.86	46.49	-101.72
Total Liabilities (B)	**214.44**	**165.70**	**264.60**
Total Liabilities and Equity (A+B)	**315.21**	**240.64**	**190.46**
Total Assets	**315.21**	**240.64**	**190.46**

C) The Acquirers and the PACs have not sold any Equity Shares of the Target Company during the 6 (six) months preceding the date of the Initial Public Announcement i.e. May 1, 2026. Further, the Acquirers and the PACs have undertaken not to sell Equity Shares of the Target Company until completion of the Delisting Offer in accordance with Delisting Regulations.

D) The Acquirers and the PACs have not been prohibited by the Securities and Exchange Board of India ("**SEBI**") from dealing in securities, in terms of directions issued under Section 11B of the SEBI Act, 1992 ("**SEBI Act**") or any other regulations made under the SEBI Act.

E) The Acquirers and the PACs have not been declared as wilful defaulter by any bank or financial institution or consortium thereof.

F) The Acquirers have, as detailed in Paragraph 19 (*Details of Escrow Account*) of this DPA, made available all the requisite funds necessary to fulfil the obligations of the Acquirers under the Delisting Proposal.

4. BACKGROUND OF THE TARGET COMPANY

4.1 The Target Company was incorporated on July 27, 1962, as a public limited company under the Companies Act, 1956 with the Registrar of Companies, Mumbai. The Corporate Identity Number of the Target Company is L51505MH1962PLC012425. The Equity Shares of the Target Company got listed on BSE in the year 1963.

4.2 The Registered Office of the Target Company is situated at 17th Floor, Nirmal Building, Nariman Point, Mumbai - 400021, Maharashtra, India.

4.3 The Target Company is engaged in the business of:

a) manufacturing of electrical equipment's which includes manufacturing and sale of lightning arresters, varistor, secondary surge arresters, discharge counter, accessories and services in respect thereof;
b) real estate including development of property and lease of land & premises;
c) investment in financial instruments in long term and short term in nature;
d) trading activities including trading in commodities, financial instruments and derivatives thereof; and
e) power generation from windmill.

4.4 As on the date of this DPA, the Target Company has no outstanding preference shares, partly paid-up equity shares, convertible instruments, stock options or any other instruments that may result in issuance of Equity Shares by the Target Company.

4.5 The Equity Shares of the Target Company are currently listed only on the BSE since October 16, 1963, having Scrip Code 504000. The ISIN of Equity Shares of the Target Company is INE579B01039. The Equity Shares of the Target Company are currently not suspended from trading on the BSE.

4.6 The Authorized Equity Share Capital of the Target Company is ₹ 40,00,00,000/- (Rupees forty crores only) divided into 40,00,00,000 (forty crore) Equity Shares of face value of ₹ 1/- (Rupee one) each. The issued Equity Share Capital of the Target Company is ₹ 16,94,82,360 (Rupees sixteen crores ninety four lakh eighty two thousand three hundred and sixty) comprising 16,94,82,360 (sixteen crores ninety four lakh eighty two thousand three hundred and sixty) Equity Shares of face value of ₹ 1/- (Rupee one) each, and the subscribed and paid-up Equity Share Capital of the Target Company is ₹ 16,94,79,130 (Rupees sixteen crores ninety four lakh seventy nine thousand one hundred and thirty only) comprising 16,94,79,130 (sixteen crores ninety four lakh seventy nine thousand one hundred and thirty) Equity Shares of face value of ₹ 1/- (Rupee one) each[1].

[1] *Difference in the issued Equity Share Capital of the Target Company and the paid-up Equity Share Capital of the Target Company is on account of forfeiture of 3,230 Equity Shares.*

4.7 The Board of Directors of the Target Company as on date of this DPA is as follows:

Sr. No.	Name	Designation as on date of DPA	DIN	Date of Initial Appointment	No. of Equity Shares held
1.	Deepak Kumar	Chairman and Managing Director	07512769	12/11/2016	nil
2.	Surbhit Dabriwala	Non-Executive and Non-Independent Director	00083077	14/12/1998	3,97,800
3.	K. R. Anil Kumar	Non-Executive and Independent Director	00505651	10/02/2024	100
4.	Naresh Agarwal	Non-Executive and Independent Director	01772950	14/05/2019	nil
5.	Shruti Mimani	Non-Executive and Independent Director	05238795	09/08/2023	nil
6.	Sunil Khandelwal	Non-Executive and Non-Independent Director	02549090	06/02/2017	nil

4.8 Key Financial Information of the Target Company:

The key financial information of the Target Company based on the audited consolidated financial statements for the financial years ended on March 31, 2026, March 31, 2025, and March 31, 2024 is as follows:

(*₹ in lakhs, unless stated otherwise*)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Total Income	59,314.76	46,098.27	28,653.02
Profit/(Loss) Before Tax	10,038.73	7,426.60	10,700.41
Profit/(Loss) After Tax	8,737.49	6,611.12	8,548.67
Other Comprehensive Income	10,884.45	37,471.31	27,224.19
Total Comprehensive Income	19,621.94	44,082.43	35,772.86
Paid up Share Capital	1,694.79	1,694.79	1,694.79
Other Equity	2,01,354.31	2,01,944.94	1,59,048.86
Total Equity	2,03,049.10	2,03,639.73	1,60,743.65
Total Liabilities	1,58,745.47	1,36,472.14	51,967.70
Total Assets	3,61,794.57	3,40,111.87	2,12,711.35
Earnings per Share (₹) (Basic & Diluted)	5.16	3.90	5.04

5. PRESENT CAPITAL STRUCTURE & SHAREHOLDING PATTERN OF THE TARGET COMPANY

5.1 The capital structure of the Target Company as on the date of this DPA is as follows:

Paid-up Shares of the Target Company	No. of Equity Shares	% of Share Capital
Fully Paid-up Equity Shares of ₹ 1/- each	16,94,79,130	100%
Partly Paid-up Equity Shares	-	-
Total Paid-up Equity Shares of ₹ 1/- each	16,94,79,130	100%

5.2 The shareholding pattern of the Target Company as on July 17, 2026, is as follows:

Category	No. of Equity Shares held	% of total Equity Share Capital
Promoter and Promoter Group (A)	**12,71,08,970**	**75.00%**
- Individuals	4,54,019	0.27%
- Bodies Corporate	12,66,54,951	74.73%
Public Shareholders (B)	**4,23,70,160**	**25.00%**
- Mutual Funds	13,500	0.01%
- Banks	3,000	0.00%
- Foreign Portfolio Investors Category I	1,18,79,537	7.01%
- Non Resident Indians (NRIs)	7,05,532	0.42%
- Resident Individuals holding nominal share capital in excess of ₹ 2 lakhs	1,03,59,936	6.11%
- Resident Individuals holding nominal share capital up to ₹ 2 lakhs	32,87,834	1.94%
- Bodies Corporate	1,39,16,438	8.21%
- Investor Education and Protection Fund (IEPF)	5,06,760	0.30%
- Any Others	16,97,623	1.00%
Total (A+B)	**16,94,79,130**	**100.00%**

6. EXPECTED POST DELISTING OFFER SHAREHOLDING PATTERN OF THE TARGET COMPANY

The expected post Delisting Offer shareholding pattern of the Target Company assuming that all the Equity Shares outstanding with the Public Shareholders are acquired pursuant to a successful completion of the Delisting Offer in terms of the Delisting Regulations shall be as follows:

Particulars	No. of Equity Shares*	% of fully paid-up Share Capital*
Promoter & Promoter Group	16,94,79,130	100%
- Individuals	4,54,019	0.27%
- Bodies Corporate	16,90,25,111	99.73%
Public	Nil	Nil
Total	**16,94,79,130**	**100%**

**Assuming full tender of Equity Shares by all Public Shareholders.*

7. STOCK EXCHANGE FROM WHICH THE EQUITY SHARES ARE SOUGHT TO BE DELISTED

7.1 The Equity Shares of the Target Company are currently only listed and traded on BSE. The Equity Shares of the Target Company are frequently traded in terms of the Regulation 2(1)(j) of the SEBI (SAST) Regulations.

7.2 The Acquirers are seeking to delist the Equity Shares of the Target Company from BSE and "**in-principle**" approval for delisting was obtained from BSE on July 24, 2026.

7.3 No application for listing shall be made in respect of the Equity Shares which have been delisted pursuant to this Offer for a period of 3 (three) years from the date of delisting.

7.4 Any application for listing made in future by the Target Company in respect of delisted Equity Shares shall be deemed to be an application for fresh listing of such Equity Shares and shall be subject to provisions of the then prevailing regulations relating to listing of Equity Shares of unlisted companies.

7.5 The Acquirers propose to acquire the Offer Shares through an acquisition window facility, i.e., separate acquisition window in form of web-based platform provided by BSE, in accordance with the stock exchange mechanism i.e. "**Acquisition Window Facility**" or "**Offer to Buy (OTB)**", conducted in accordance with the terms of the Delisting Regulations and the SEBI Circulars (*defined below*).

8. MANAGER TO THE DELISTING OFFER

The Acquirers have appointed **Motilal Oswal Investment Advisors Limited** as "**Manager to the Delisting Offer**":

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower Rahimtullah Sayani Road, Opposite Parel ST Depot,
Prabhadevi, Mumbai - 400025 Maharashtra, India
Telephone: + 91 22 7193 4380
E-mail: delistings@motilaloswal.com
Website: www.motilaloswal.com
Investor grievance: moiaplredressal@motilaloswal.com
Contact Person: Ronak Shah/ Shashank Pisat
SEBI Registration Number: INM000011005

9. REGISTRAR TO THE DELISTING OFFER

The Acquirers have appointed **MUFG Intime India Private Limited (*formerly Link Intime India Private Limited*)** as "**Registrar to the Delisting Offer**":

MUFG Intime India Private Limited *(formerly Link Intime India Private Limited)*
C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West),
Mumbai - 400 083, Maharashtra, India.
Contact Person: Shanti Gopalkrishnan
Tel: +91 810 811 4949
Fax No.: + 91 22 49186060
Email: elprointernational.delisting@in.mpms.mufg.com
Investor Grievance Id: elprointernational.delisting@in.mpms.mufg.com
Website: www.in.mpms.mufg.com
SEBI Registration No.: INR000004058

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10. DETAILS OF BUYING BROKER

The Acquirers have appointed **Motilal Oswal Financial Services Limited** as "**Buying Broker**" for this Delisting Offer:

Name: Motilal Oswal Financial Services Limited
Address: Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel S.T. Bus Depot, Prabhadevi, Mumbai - 400 025.
Telephone Number: +91 22 7198 5473
Contact Person: Parvez Moosani
Email ID: parvez@motilaloswal.com
SEBI Registration No: INZ000158836

11. INFORMATION REGARDING STOCK MARKET DATA OF THE TARGET COMPANY

11.1 As mentioned in paragraph 7.1, the Equity Shares of the Target Company are frequently traded on the BSE in terms of the Regulation 2(1)(j) of the SEBI (SAST) Regulations.

11.2 The high, low and average market prices of the Equity Shares for the preceding 3 (three) financial years and the monthly high, low and average market prices for the 6 (six) months preceding the date of this DPA and the corresponding volumes of Equity Shares traded on the BSE is as follows:

Date	High (₹)	Date of High	Number of Equity Shares traded on that date	Low (₹)	Date of Low	Number of Equity Shares traded on that date	Average Price[b] (₹)	Total Volume of Equity Shares traded in the period (No. of Equity Shares)
Preceding 3 financial years								
FY 26	113.82	25-Jun-25	1,82,341	70.35	08-Apr-25	80,432	87.48	1,69,07,282
FY 25	146.40	10-Oct-24	6,15,337	64.09	27-Feb-25	6,18,197	101.89	4,37,51,913
FY 24	96.47	08-Dec-23	1,85,310	59.05	31-May-23	28,970	75.97	2,02,71,873
Preceding 6 months								
Jun 26	172.80	23-Jun-26	4,628	166.30	10-Jun-26	19,728	169.34	1,75,152
May 26	171.65	22-May-26	18,075	120.25	04-May-26	2,50,902	155.75	13,40,597
Apr 26	114.01	27-Apr-26	2,93,052	87.80	02-Apr-26	23,682	100.69	32,28,983
Mar 26	89.82	25-Mar-26	44,390	82.53	04-Mar-26	35,753	85.99	10,15,264
Feb 26	87.32	20-Feb-26	72,628	75.03	02-Feb-26	24,903	81.27	6,65,419
Jan 26	85.13	01-Jan-26	6,301	76.12	30-Jan-26	22,615	80.41	10,53,464

(Source: www.bseindia.com)

a) High, low and average prices are based on the daily closing prices.

b) In the case of a year, average represents the average of the closing prices of all trading days of each year presented.

c) In case of two days with the same high or low price, the date with the higher turnover has been considered

12. DETERMINATION OF THE FLOOR PRICE AND FIXED DELISTING PRICE

12.1 The Acquirers propose to acquire the Equity Shares from the Public Shareholders at a Fixed Delisting Price pursuant to Regulation 20A and other applicable regulations of the Delisting Regulations.

12.2 The Equity Shares of the Target Company are currently only listed and traded on BSE. The scrip code of the Target Company is **504000**.

12.3 The annualized trading turnover based on the trading volume of the Equity Shares at BSE during the period from **May 1, 2025, to April 30, 2026** i.e. 12 (twelve) calendar months preceding the calendar month of the Reference Date (*defined below*) is as under:

Stock Exchange	Total Traded Volumes from May 1, 2025 to April 30, 2026	Total no. of listed Equity Share	Annualized trading turnover (%) (as a percentage of the total number of shares outstanding)
BSE	1,81,89,735	16,94,79,130	10.73%

(Source: www.bseindia.com)

12.4 As mentioned in the paragraph 7.1 of this DPA, the Equity Shares of the Target Company are frequently traded on BSE in terms of Regulation 2(1)(j) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("**SEBI (SAST) Regulations**").

12.5 In accordance with Regulation 19A(2) of the Delisting Regulations, the "reference date" used for computing the Floor Price is Monday, May 4, 2026, being the trading day next to the date of the IPA which was made on a non-trading day.

12.6 Regulation 19(A)(1) of the Delisting Regulations provides the procedure for determining the Floor Price. Hence, in terms of Regulation 19(A) (1) of the Delisting Regulations, the Floor Price shall be the higher of the following:

Sr. No.	Particulars	Price Per Share (₹)
i.	The volume weighted average price paid or payable for acquisitions by the acquirer along with Persons acting in concert, during the 52 weeks immediately preceding the reference date	Not Applicable
ii.	The highest price paid or payable for any acquisition by the acquirer along with persons acting in concert during the 26 weeks immediately preceding the reference date	Not Applicable
iii.	Adjusted book value (considering consolidated financials) as determined by an independent registered valuer	INR 158.07[#]
iv.	The volume weighted average market price for a period of 60 trading days immediately preceding the reference date on the BSE where the maximum trading volume of the equity shares is recorded, provided such shares are frequently traded	INR 96.69
v.	The price determined by an independent registered valuer taking into account valuation parameters such as the book value, comparable trading multiples and any other customary valuation metrics for valuation of shares of companies in the same industry where the shares are not frequently traded	Not Applicable

[#] SSPA & Co., Registered Valuer (IBBI Registration No. IBBI/RV-E/06/2020/126) has vide his valuation report dated May 08, 2026, certified the floor price of Equity Shares of the Target Company i.e. ₹ 158.07/- (Rupees one hundred fifty eight decimal point zero seven) per Equity Share.

12.7 The Acquirers had appointed SSPA & Co., an independent registered valuer, IBBI Registered Valuer (Reg. No. IBBI/ IBBI/RV-E/06/2020/126) i.e., the Valuer *inter-alia* for certifying the Floor Price of the Equity Shares of the Target Company for the Delisting Proposal, in accordance with Regulation 19A of the Delisting Regulations. The Valuer has on May 08, 2026, submitted the Floor Price Certificate to the Acquirers *inter-alia* based on underlying valuation as required under Regulation 19A(iii) of the Delisting Regulations and has certified ₹158.07 (Indian Rupees One Hundred Fifty-Eight and Seven Paise Only) per Equity Share to be the Floor Price for the Delisting Proposal in accordance with Regulation 19A of the Delisting Regulations. Further, taking into account the aforesaid Floor Price and pursuant to Regulation 20A of the Delisting Regulations, the Floor Price Certificate also certifies that ₹181.80 (Indian Rupees One Hundred Eighty-One and Eighty Paise Only) per Equity Share, i.e., the Fixed Delisting Price proposed by the Acquirers for the Delisting Proposal, is 15% more than the Floor Price in accordance with Regulation 20A of the Delisting Regulations.

13. MINIMUM ACCEPTANCE AND OTHER CONDITIONS FOR THE DELISTING OFFER

13.1 The acquisition of Equity Shares by the Acquirers pursuant to the Delisting Offer and the successful delisting of the Target Company pursuant to the Delisting Offer are conditional upon:

(a) A minimum number of Offer Shares being tendered at the Fixed Delisting Price in terms of Regulation 21 of the Delisting Regulations, or such other higher number of Equity Shares, prior to the closure of the Tendering Period i.e. on the Tendering Closing Date (*as defined below*) so as to cause the cumulative number of Equity Shares held by the Acquirers along with the PACs/Promoters/ Promoter Group as on date of this Detailed Public Announcement taken together with the Equity Shares acquired by the Acquirers under the Delisting Offer to be equal to or in excess of Equity Shares or such higher number of Equity Shares constituting 90% or more of the equity share capital of the Target Company excluding such Equity Shares in terms of Regulation 21(a) of the Delisting Regulations ("**Minimum Acceptance Condition**").

(b) The Acquirers obtaining all requisite regulatory approvals and meeting the conditions set out in Regulation 21 of the Delisting Regulations;

(c) There being no amendments to the Delisting Regulations or any applicable laws or regulations or conditions imposed by any regulatory or statutory authority/body or order from a court or competent authority which would in sole opinion of the Acquirers, prejudice the Acquirers in proceeding with the Delisting Offer. Provided that withdrawal on this count shall be subject to receipt of regulatory approval, if any required for the same; and

(d) As per Regulation 21 of the Delisting Regulation, the Delisting Offer shall be deemed to be successful if the condition stated in 13.1(a) above is satisfied.

13.2 All Public Shareholders can tender their Equity Shares during the Tendering Period (*as defined below*). The cut-off date for determination of inactive Public Shareholders as per Regulation 21(a) of the Delisting Regulations is July 24, 2026 (i.e. date of receipt of in-principle approval from BSE).

13.3 All Public Shareholders will be required to tender their equity shares at the Fixed Delisting Price, offered by the Acquirers in the Delisting Offer.

13.4 The Acquirers shall be bound to accept the equity shares tendered at the Fixed Delisting Price, offered by the Acquirers in the Delisting Offer, if the condition stated in paragraph 13.1(a) above is satisfied.

14. ACQUISITION WINDOW FACILITY OR OFFER TO BUY (OTB)

14.1 Pursuant to the Delisting Regulations, the Acquirers are required to facilitate tendering of the Equity Shares held by the Public Shareholders of the Target Company and the settlement of the same, through the stock exchange mechanism provided by BSE. SEBI vide its circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 on 'Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting', circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 on 'Streamlining the process for Acquisition of Shares pursuant to Tender-Offers made for Takeovers, Buyback and Delisting of Securities' and circular SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021 on 'Tendering of shares in open offers, buy-back offers and delisting offers by marking lien in the demat account of the shareholders' ("**SEBI Circulars**") sets out the procedure for tendering and settlement of Equity Shares through the Stock Exchange ("**Stock Exchange Mechanism**"). As prescribed under the SEBI Circular, the facility for such acquisitions shall be in the form of a separate window provided by stock exchanges having nationwide trading terminals ("**Acquisition Window Facility**").

14.2 Further, the SEBI Circulars also provide that the Stock Exchange shall take necessary steps and put in place the necessary infrastructure and systems for implementation of the Stock Exchange mechanism and to ensure compliance with requirements of the SEBI Circulars. Pursuant to the SEBI Circulars, the Stock Exchange has issued guidelines detailing the mechanism for acquisition of shares through Stock Exchange.

14.3 As per the SEBI Circulars, the Acquirers have chosen Acquisition Window Facility provided by BSE for the purpose of this Delisting Offer.

14.4 The Acquirers have appointed the following as its broker for the Delisting Offer through whom the purchase and settlement of the Offer Shares tendered in the Delisting Offer will be made ("**Buying Broker**")

Name: Motilal Oswal Financial Services Limited
Address: Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel S.T. Bus Depot, Prabhadevi- Mumbai - 400 025.
Contact Person: Parvez Moosani
Email ID: parvez@motilaloswal.com

14.5 The cumulative quantity tendered shall be displayed on website of the BSE at specific intervals during the Tendering Period as set out in paragraph 15 (*Dates of Opening and Closing of the Tendering Period*) and the outcome of the fixed price process shall be announced within 2 (two) hours of the closure of the Tendering Period.

15. DATES OF OPENING AND CLOSING OF THE TENDERING PERIOD

15.1 All the Public Shareholders holding the Equity Shares are eligible to participate in the fixed price process, by tendering whole or part of the Equity Shares held by them through the Acquisition Window Facility at the Fixed Delisting Price. The period during which the Public Shareholders may tender their Equity Shares, pursuant to Stock Exchange Mechanism, shall commence on the tendering opening date i.e. Tuesday, August 4, 2026 ("**Tendering Opening Date**") and close on the tendering closing date i.e. Monday, August 10, 2026 ("**Tendering Closing Date**") during normal trading hours of the secondary market ("**Tendering Period**"). During the Tendering Period, the tenders will be placed in the Acquisition Window Facility by the Public Shareholders through their respective stockbrokers registered with the Stock Exchange during normal trading hours of secondary market on or before the Tendering Closing Date. Any change in the Tendering Period will be notified by way of an addendum/corrigendum in the newspapers in which the DPA is published.

15.2 The Public Shareholders should note that the tenders are required to be uploaded in the Acquisition Window Facility on or before the Tendering Closing Date for being eligible for participation in the Delisting Offer. Tenders not uploaded in the Acquisition Window Facility will not be considered for delisting purposes and will be rejected. Tenders received after close of trading hours on the Tendering Closing Date will not be considered.

15.3 The Public Shareholders should submit their tenders through stock brokers who are registered with the Stock Exchange only. Thus, Public Shareholders should not send tenders to the Target Company or Acquirers/PAC/ Promoters or Manager to the Delisting Offer or Registrar to the Delisting Offer.

15.4 The Public Shareholders may withdraw or revise their tendered shares upwards not later than 1 (one) working day before the closure of the Tendering Period. Downward revision of the tenders shall not be permitted.

16. PROCESS AND METHODOLOGY FOR TENDERING THROUGH STOCK EXCHANGE

16.1 The letter of offer inviting the Public Shareholders (along with necessary forms and instructions) to tender their Equity Shares to the Acquirers by way of submission of tenders will be dispatched to the Public Shareholders ("**Letter of Offer**"), whose names appear on the register of members of the Target Company and to the owner of the Equity Shares whose names appear as beneficiaries on the records of the respective depositories at the close of business hours on July 24, 2026 ("**Specified Date**"). In the event of accidental omission to dispatch the Letter of Offer or non-receipt of the Letter of Offer by any Public Shareholder or any Public Shareholder who has bought the Equity Shares after the Specified Date, they may obtain a copy of Letter of Offer by writing to the Registrar to the Delisting Offer at their address given in paragraph 9 (*Registrar to the Delisting Offer*), clearly marking the envelope "**ELPRO INTERNATIONAL LIMITED– DELISTING OFFER**".

16.2 Alternatively, the Public Shareholders may obtain copies of the Letter of Offer from the website of the BSE i.e. www.bseindia.com, the website of the Target Company i.e. www.elpro.co.in and on the website of the Manager to the Delisting Offer i.e. www.motilaloswal.com

16.3 For further details on the schedule of activities, please refer paragraph 20 (*Schedule of Activities*) of this Detailed Public Announcement.

16.4 The Delisting Offer is open to all the Public Shareholders holding the Equity Shares of the Target Company in dematerialized or physical form.

16.5 During the Tendering Period, the tenders will be placed in the Acquisition Window Facility by the Public Shareholders through their respective stockbrokers registered with the Stock Exchange ("**Seller Member**") during normal trading hours of the secondary market. The Seller Members can enter orders for Equity Shares which are held in dematerialized form as well as physical form.

16.6 Shareholders or Sellers whose brokers are not registered with BSE are able to tender their Equity Shares through the Buying Broker subject to fulfilment of the account opening and KYC of the Buying Broker.

16.7 **Procedure to be followed by the Public Shareholders holding the Equity Shares in dematerialized form:**

i. The Public Shareholders who desire to tender their Equity Shares in the electronic form under the Delisting Offer would have to do so through their respective Seller Member by indicating to their Seller Member the details of the Equity Shares they intend to tender under the Delisting Offer ("**Tendered Shares**").

ii. The Seller Member would be required to place an order on behalf of the public shareholders who wish to tender Equity Shares in the Delisting Offer using Acquisition Window Facility of the Stock Exchange. The Seller Member would be required to tender the number of Equity Shares by using the settlement number and the procedure prescribed by the Indian Clearing Corporation Limited ("**Clearing Corporation**") to a special escrow account created by the Clearing Corporation before placing the tenders and the same shall be validated at the time of order entry. The details of settlement number shall be informed in the issue opening circular / notice that will be issued by BSE/Clearing Corporation before the Tendering Opening Date.

iii. In case the Public Shareholders demat account is held with one depository and clearing member pool and Clearing Corporation accounts are held with other depository, Equity Shares will be blocked in the Public Shareholders demat account at source depository during the Tendering Period. Inter-depository tender offer ("**IDT**") instructions shall be initiated by the Public Shareholder at source depository to clearing member pool/Clearing Corporation account at target depository. Source depository shall block the Public Shareholders Equity Shares (i.e. transfers from free balance to blocked balance) and send IDT message to depository for confirming creation of lien. Details of Equity Shares blocked in the Public Shareholders demat account shall be provided by the depository to the Clearing Corporation.

iv. For Custodian Participant's orders for the Equity Shares in dematerialized form, early pay-in is mandatory prior to confirmation of order by the Custodian Participant. The Custodian Participant shall either confirm or reject the orders not later than the closing of trading hours on the last day of the Tendering Period. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed Custodian Participant orders, if there is any order modification, then it shall revoke the Custodian Participant's confirmation relating to such order and the revised order shall be sent to the Custodian Participant again for its confirmation.

v. Upon placing the tenders, a Seller Member shall provide a Transaction Registration Slip ("**TRS**") generated by the exchange system to the Public Shareholder. The TRS will contain the details of order submitted like tender/ order ID No., DP ID, Client ID, No. of the Equity Shares tendered etc.

vi. All Public Shareholders will be required to tender their equity shares at the Fixed Delisting Price, offered by the Acquirers in the Delisting Offer.

vii. Public Shareholders shall also provide all relevant documents, which are necessary to ensure transferability of the Equity Shares in respect of the tendering form to be sent. Such documents may include (but not be limited to):

a. Duly attested power of attorney, if any person other than the Public Shareholders has signed the tendering form;

b. Duly attested death certificate and succession certificate/legal heirship certificate, in case any Public Shareholder has expired; and

c. In case of companies, the necessary certified corporate authorizations (including board and / or general meeting resolutions).

Please note that submission of tendering forms and TRS is not mandatorily required in case of Equity Shares held in dematerialized form.

viii. After the lien is marked successfully in the depository system on the demat Equity Shares and a valid tender in the exchange system is placed, the Public Shareholders holding Equity Shares in dematerialized form have successfully tendered the Equity Shares in the Delisting Offer.

ix. The Public Shareholders will have to ensure that they keep their demat account active and unblocked to release the lien on the Equity Shares due to rejection. Further, Public Shareholders will have to ensure that they keep the bank account attached with the DP account active and updated to receive credit remittance due to acceptance of Tendered Shares.

x. In case of non-receipt of the Letter of Offer / tendering form, Public Shareholders holding Equity Shares in dematerialized form can make an application in writing on plain paper, signed by the respective Public Shareholder, stating name and address, client ID number, DP name / ID, beneficiary account number and number of Equity Shares tendered for the delisting offer. Public Shareholders will be required to approach their respective Seller Member and have to ensure that their tender is entered by their Seller Member in the electronic platform to be made available by the Stock Exchange, before the Tendering Closing Date.

xi. The Public Shareholders should not send tenders to the Target Company or Acquirers/Promoters/PAC or Manager to the Delisting Offer or Registrar to the Delisting Offer.

16.8 **Procedure to be followed by the Public Shareholders holding the Equity Shares in the physical form pursuant to the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020:**

i. The Public Shareholders holding Equity Shares in physical form shall note that in accordance with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, all the Public Shareholders holding Equity Shares in the physical form are allowed to tender their Equity Shares in the Delisting Offer provided that such tendering shall be as per the provisions of the Delisting Regulations and terms provided in the Detailed Public Announcement/ Letter of Offer.

ii. The Public Shareholders who hold Equity Shares in physical form and intend to participate in the Delisting Offer will be required to approach their respective Seller Member along with the complete set of documents for verification procedures to be carried out including as below:

a) original share certificate(s);

b) valid share transfer form(s) i.e. Form SH-4 duly filled and signed by the transferors (i.e. by all registered shareholders in same order and as per the specimen signatures registered with the Target Company /registrar and transfer agent of the Target Company) and duly witnessed at the appropriate place authorizing the transfer.

c) Attestation, where required, (thumb impressions, signature difference, etc.) should be done by a Magistrate / Notary Public / Bank Manager under their official seal;

d) self-attested PAN Card copy (in case of Joint holders, PAN card copy of all transferors);

e) Tendering form duly signed (by all holders in case the Equity Shares are in joint names) in the same order in which they hold the Equity Shares;

f) Declaration by joint holders consenting to tender Offer Shares in the Delisting Offer, if applicable;

g) Any other relevant documents such as power of attorney, corporate authorization (including board resolution / specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc., as applicable;

h) As per SEBI circular dated 03/11/2021 reference No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/ CIR/2021/655 "Common and Simplified Norms for processing investor's service request by RTAs and norms for furnishing PAN, KYC details and Nomination," it shall be mandatory for all holders of physical securities in listed company to furnish the following documents / details to the RTA: a) PAN and other KYC details by submitting form ISR 1; b) Nomination (for all eligible folios) through Form SH - 13 as provided in the Rules 19(1) of Companies (Shares capital and debentures) Rules, 2014 or Declaration to Opt-out, as per Form ISR-3, available on website of Target Company at www.elpro.co.in and RTA at www.in.mpms.mufg.com.

i) In addition, if the address of the Public Shareholder has undergone a change from the address registered in the Register of members of the Target Company. The Public Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhaar Card, Voter Identity Card or Passport.

j) Declaration by joint holders consenting to tender Offer Shares in the Delisting Offer, if applicable, and

k) FATCA and CRS forms for individual/ Non individual shareholders.

Based on the documents as mentioned in Paragraph (ii) above, the concerned Seller Member shall place the tenders on behalf of Public Shareholders holding Equity Shares in physical form who wishes to tender Equity Shares in the Delisting Offer using the Acquisition Window Facility of the Stock Exchange. Upon placing the tenders, the Seller Member shall provide a TRS generated by the exchange system to the Public Shareholder. The TRS will contain the details of order submitted like folio number, Equity Share certificate number, distinctive number, number of Equity Shares tendered, etc.

iii. The Seller Member / Public Shareholder should ensure to deliver the documents as mentioned in paragraph 16.8(ii) along with the TRS either by registered post or courier or hand delivery to the Registrar to the Delisting Offer (at the address mentioned on cover page) on or before the Tendering Closing Date by 5 p.m. (IST) by the Seller Member. The envelope should be super scribed as "**ELPRO INTERNATIONAL LIMITED– DELISTING OFFER**".

iv. Public Shareholders holding the Equity Shares in physical form should note that the Equity Shares will not be accepted unless the complete set of documents is submitted. Acceptance of the Equity Shares by the Acquirers will be subject to verification of documents. The Registrar to the Delisting Offer will verify such tenders based on the documents submitted on a daily basis and till such time the Stock Exchange shall display such tenders as 'unconfirmed physical tenders'. Once, the Registrar to the Delisting Offer confirms the tenders, it will be treated as 'Confirmed Tenders'. The tenders of the Public Shareholders whose original share certificate(s) and other documents (as mentioned in paragraph 16.8(ii) above) along with the TRS are not received by the Registrar to the Delisting Offer, by the Tendering Closing Date, shall be liable to be rejected. The verification of the share certificate(s) shall be completed on the date of receipt of the same by the Registrar to the Delisting Offer.

v. In case of non-receipt of the Letter of Offer / tendering form, the Public Shareholders holding Equity Shares in physical form can make an application in writing on plain paper, signed by the respective Public Shareholder, stating name and address, folio number, share certificate number, number of Equity Shares tendered for the delisting offer and the distinctive numbers thereof, enclosing the original share certificate(s) and other documents (as mentioned in paragraph 16.8(ii) above). Public Shareholders will be required to approach their respective Seller Member and must ensure that their tenders are entered by their Seller Member in the electronic platform to be made available by the Stock Exchange, before the Tendering Closing Date.

vi. The Registrar to the Delisting Offer will hold in trust the share certificate(s) and other documents (as mentioned in paragraph 16.8 (ii) above) until the Acquirers completes its obligations under the Delisting Offer in accordance with the Delisting Regulations.

vii. It shall be the responsibility of the Public Shareholders tendering in the Delisting Offer to obtain all requisite approvals (including corporate, statutory and regulatory approvals) prior to tendering their Equity Shares in the Acquisition Window Facility. The Acquirers shall assume that the eligible Public Shareholders have submitted their tenders only after obtaining applicable approvals, if any. The Acquirers reserves the right to reject tenders received for physical shares which are without a copy of the required approvals.

viii. **Please note that submission of tendering forms and TRS along with original share certificate(s), valid share transfer form(s) and other documents (as mentioned in this Paragraph 16.8(ii) of the Detailed Public Announcement is mandatorily required in case of Equity Shares held in physical form and the same to be received by the Registrar to the Delisting Offer, on or before the Tendering Closing date by 5 p.m. (IST).**

ix. The Equity Shares shall be liable for rejection on the following grounds amongst others:

(a) there is a name mismatch in the Folio of the Public Shareholder; (b) there exists any restraint order of a court/any other competent authority for transfer/disposal/ sale or where loss of share certificates has been notified to the Target Company or where the title to the Equity Shares is under dispute or otherwise not clear or where any other restraint subsists; (c) The documents mentioned in the tendering form for Public Shareholders holding Equity Shares in physical form are not received by the Registrar on or before the Tendering Closing Date; (d) If the share certificates of any other company are enclosed with the tendering form instead of the share certificates of the Target Company; (e) If the transmission of Equity Shares is not completed, and the Equity Shares are not in the name of the shareholder who has placed the tenders; (f) If the Public Shareholders place a tender but the Registrar does not receive the physical Equity Share certificate; or (g) In the event the signature in the tendering form and the share transfer form do not match the specimen signature recorded with the Target Company or the Registrar.

16.9 The Public Shareholders, who have tendered their Equity Shares by submitting the tenders pursuant to the terms of the DPA and the Letter of Offer, may withdraw or revise their tendered shares upwards not later than 1 (one) working day before the Tendering Closing Date. Downward revision of the tenders shall not be permitted. Any such request for upward revision or withdrawal of the tenders should be made by the Public Shareholder through their respective Seller Member, through whom the original tenders were placed. Any such request for upward revision or withdrawal of the tenders received after normal trading hours of secondary market on 1 (one) working day before the Tendering Closing Date will not be accepted.

16.10 If the Public Shareholder(s) do not have the Seller Member, then those Public Shareholder(s) can approach any stockbroker registered with Stock Exchanges and can make a tender by using quick unique client code (UCC) facility through that stockbroker registered with the Stock Exchange after submitting the details as may be required by the stock broker to be in compliance with the applicable SEBI regulations. In case Public Shareholder(s) are unable to register using quick UCC facility through any other stockbroker registered with the Stock Exchange, Public Shareholder(s) may approach Buying Broker viz. Motilal Oswal Financial Services Limited, to register himself/herself and tender by using quick UCC facility.

16.11 The Public Shareholders should note that the tenders should not be tendered to the Manager to the Delisting Offer or the Registrar to the Delisting Offer or to the Acquirers/PAC/Promoters or to the Target Company or the Stock Exchange. The Public Shareholders should further note that they should have a trading account with a Seller Member as the tenders can be entered only through their respective Seller Member. The Seller Member would issue contract note and pay the consideration to the respective Public Shareholder whose Equity Shares are accepted under the Delisting Offer.

16.12 The cumulative quantity of the Equity Shares tendered shall be made available on the website of the Stock Exchange throughout the trading session and will be updated at specific intervals during the Tendering Period.

16.13 The Equity Shares to be acquired under the Delisting Offer are to be acquired free from all liens, charges, and encumbrances and together with all rights attached thereto. The Equity Shares that are subject to any lien, charge or encumbrances are liable to be rejected.

17. METHOD OF SETTLEMENT

17.1 Upon finalization of the basis of acceptance as per the Delisting Regulations:

(i) The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market.

(ii) For consideration towards the Equity Shares accepted under the Delisting Offer, the money of the Escrow Account shall be used to pay the consideration to the Buying Broker on or before the pay-in date for settlement. The Buying Broker will transfer the funds to the Clearing Corporation, and subsequently Clearing Corporation will make direct funds payout to respective Public Shareholder's bank account linked to its demat account. If Public Shareholder's bank account details are not available or if the funds transfer instruction is rejected by RBI / Bank, due to any reason, then such funds will be transferred to the concerned Seller Member(s) settlement bank account for onward transfer to the respective client. For the Offer Shares acquired in physical form, the Clearing Corporation will release the funds to the Seller Member as per the secondary market mechanism for onwards transfer to Public Shareholders.

(iii) In case of certain client types viz. non-resident Indians, non-resident clients etc. (where there are specific RBI and other regulatory requirements pertaining to funds pay-out) who do not opt to settle through custodians, the funds pay-out will be given to their respective Seller Member's settlement accounts for releasing the same to their respective Public Shareholder's account onward. For this purpose, the client type details will be collected from the depositories, whereas funds pay-out pertaining to the tenders settled through custodians will be transferred to the settlement bank account of the custodian, each in accordance with the applicable mechanism prescribed by the Stock Exchange and the Clearing Corporation from time to time.

(iv) The Equity Shares acquired in dematerialised form shall be transferred directly by the Buyer Broker to the accounts of the Acquirers on receipt of the Equity Shares pursuant to the clearing and settlement mechanism of the Stock Exchange. Equity Shares acquired in physical form will be transferred directly to the Acquirers by the Registrar to the Offer.

(v) In case of Inter Depository, Clearing Corporation will cancel the unaccepted Equity Shares in the target depository. Source depository will not be able to release the lien without a release of IDT message from target depository. Further, release of IDT message shall be sent by target depository either based on cancellation request received from Clearing Corporation or automatically generated after matching with the tender accepted details as received from the Target Company or the Registrar to the Delisting Offer. Post receiving the IDT message from target depository, source depository will cancel/release lien on unaccepted Equity Shares in the demat account of the Public Shareholder. Post completion of the Tendering Period and receiving the requisite details viz., demat account details and accepted tender quality, source depository shall debit the securities as per the communication/ message received from target depository to the extent of accepted Equity Shares from Public Shareholder's demat account and credit it to Clearing Corporation settlement account in target depository on settlement date.

(vi) The Seller Member would issue a contract note to their respective Public Shareholder whose Equity Shares are accepted under the Delisting Offer and will release the lien on unaccepted Equity Shares. The Public Shareholders should pay these costs to their respective Seller Members. The Buying Broker would also issue a contract note to the Acquirers for the Equity Shares accepted under the Delisting Offer.

(vii) Public Shareholders who intend to participate in the Delisting Offer should consult their respective Seller Member for payment of any cost, charges and expenses (including brokerage) that may be levied by the Seller Member upon the Public Shareholders for tendering their Equity Shares in the Delisting Offer (secondary market transaction). The consideration received by the Public Shareholders from their respective Seller Member, in respect of accepted Equity Shares, could be net of such costs, charges and expenses (including brokerage) and the Acquirers/PACs/Promoters, the Target Company, the Buying Broker, the Registrar to the Delisting Offer and the Manager to the Delisting Offer accept no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred by the Public Shareholders.

(viii) If the consideration payable in terms of Regulation 24(1) of the Delisting Regulations is not paid to all the Public Shareholders, within the time specified thereunder, the Acquirers shall be liable to pay interest at the rate of 10% per annum to all the Public Shareholders, whose shares have been accepted in the Delisting Offer, as per Regulation 24(2) of the Delisting Regulations. However, in case the delay was not attributable to any act or omission of the Acquirers or was caused due to circumstances beyond the control of the Acquirers, SEBI may grant waiver from the payment of such interest.

18. PERIOD FOR WHICH THE DELISTING OFFER SHALL BE VALID

18.1 The Public Shareholders may submit their tenders to the seller member who shall in turn place the tenders using Stock Exchange Mechanism during the Tendering Period. Additionally, once the Equity Shares have been delisted from the Stock Exchange, the Public Shareholders who either do not tender their Equity Shares in the Delisting Offer or whose Offer Shares have not been acquired by the Acquirers ("**Residual Shareholders**") may offer their Offer Shares for sale to the Acquirers at the Fixed Delisting Price for a period of one year following the date of the delisting of the Equity Shares from the Stock Exchange ("**Exit Window**"). A separate exit offer letter in this regard will be sent to these Residual Public Shareholders explaining the procedure for tendering their Offer Shares. Such Residual Shareholders may tender their Offer Shares by submitting the required documents to the Registrar to the Delisting Offer during the Exit Window.

18.2 The Acquirers shall ensure that the rights of the Residual Shareholders are protected and shall be responsible for compliance with Regulation 27 of the Delisting Regulations and the Stock Exchange shall monitor the compliance for the same.

19. DETAILS OF THE ESCROW ACCOUNT

19.1 The consideration payable under the Delisting Regulations, being the Fixed Delisting Price of ₹181.80/- (Rupees one hundred and eighty one decimal point eight zero only) per Equity Share multiplied by the number of Equity Shares outstanding with the Public Shareholders i.e., 4,23,70,160 (four crore twenty three lakh seventy thousand one hundred and sixty) Equity Shares, is ₹770,28,95,088 (Rupees seven hundred and seventy crores twenty eight lakhs ninety five thousand and eighty eight only) ("**Consideration Amount**").

19.2 In accordance with Regulation 14 of the Delisting Regulations, the Acquirers, Kotak Mahindra Bank Limited ("**Escrow Bank**") and the Manager to the Delisting Offer have entered into an escrow agreement dated June 15, 2026, pursuant to which the Acquirers have opened an Escrow Account in the name "**ELPRO INTERNATIONAL LIMITED – DELISTING OFFER - ESCROW ACCOUNT**" and Special Account in the name "**ELPRO INTERNATIONAL LIMITED – DELISTING OFFER – SPECIAL ACCOUNT**" with the Escrow Bank at their branch at 501, 5th Floor, A Wing, Intellion Square, Infinity IT Park, Gen. A. K. Vaidya Marg, Malad (East), Mumbai – 400 097.

19.3 By way of security for performance by the Acquirers of their obligations under the Delisting Regulations, Zenox has furnished unconditional and irrevocable bank guarantees from Kotak Mahindra Bank Limited ("**Bank Guarantee**"), for amount aggregating to ₹770,32,00,000 (Rupees seven hundred seventy crores and thirty two lakhs only) ("**Escrow Amount**"), in favour of the Manager to the Delisting Offer, which is more than the 100% of the Consideration Amount.

19.4 The Manager to the Delisting Offer has been solely authorised by the Acquirers to operate and realize the value of Escrow and Special Accounts in accordance with Delisting Regulations.

19.5 The Special account shall be used for payment to the Public Shareholders who have validly tendered Offer Shares in the Delisting Offer. The Acquirers shall deposit in the Special Account an amount equal to the amount payable to the Public Shareholders whose shares have been tendered and accepted in the Delisting Offer at the Fixed Delisting Price. The Manager to the Delisting Offer shall instruct the Escrow Bank to transfer the necessary amount to the Special Account.

20. SCHEDULE OF ACTIVITIES

For the process of the Delisting Offer, the tentative schedule of activity will be as set out below:

Activity	Date	Day
Initial Public Announcement	May 1, 2026	Friday
Resolution for approval of the Delisting Proposal passed by the board of directors the Target Company	May 8, 2026	Friday
Resolution for approval of the Delisting Proposal passed by the Share-holders of the Target Company	June 10, 2026	Wednesday
Date of receipt of the BSE in-principle approval	July 24, 2026	Friday

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Activity	Date	Day
Specified Date for determining the names of the Public Shareholders to whom the Letter of Offer shall be sent*	July 24, 2026	Friday
Date of publication of Detailed Public Announcement	July 27, 2026	Monday
Last date for dispatch of the Letter of Offer and tendering forms to the Public Shareholders as on Specified Date**	July 28, 2026	Tuesday
Last date for Publication of recommendation by Independent Directors of the Target Company**	July 31, 2026	Friday
Tendering Opening Date (tendering starts at market hours)	August 4, 2026	Tuesday
Last date for revision (upwards) or withdrawal of tenders	August 7, 2026	Friday
Tendering Closing Date (tendering closes at market hours)	August 10, 2026	Monday
Last date for return of the Equity Shares to the Public Shareholders in case of failure of the Delisting Offer	August 10, 2026	Monday
Proposed date for payment of consideration	August 12, 2026	Wednesday

** The Specified Date is only for the purpose of determining the name of the Public Shareholders to whom the Letter of Offer will be sent. However, all Public Shareholders (registered or unregistered) of the Target Company are eligible to participate in the Delisting Offer by submitting their tenders in the Acquisition Window Facility to the stock broker registered on BSE on or before the Tendering Closing Date.*

*** Such activity may be completed on or before the last date.*

***Note**: All dates are subject to change and depend on obtaining the requisite statutory and regulatory approvals, as may be applicable. Changes to the proposed schedule, if any, will be notified to the Public Shareholders by way of corrigendum in all the newspapers in which this Detailed Public Announcement appears.*

21. STATUTORY AND OTHER REGULATORY APPROVALS

21.1 The Public Shareholders of the Target Company have accorded their consent by way of special resolution passed through Postal Ballot on June 10, 2026, i.e. the last date specified for e-voting. The results of the postal ballot were declared on June 12, 2026 in respect of delisting of Equity Shares from the Stock Exchange, in accordance with the Delisting Regulations and the same were intimated to the Stock Exchange.

21.2 BSE has given its in-principle approval for the Delisting Proposal vide its letter dated July 24, 2026.

21.3 If the shareholders who are not persons resident in India (including NRIs, OCBs and FIIs) had required any approvals (including from the RBI, the FIPB or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Equity Shares held by them in this Delisting Offer, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirers reserves the right to reject such Equity Shares tendered in the Offer.

21.4 To the best of the Acquirers knowledge, as of the date of this DPA, there are no other statutory or regulatory approvals required to acquire the Offer Shares and implement the Delisting Offer, other than as indicated above. If any statutory or regulatory approvals become applicable, the acquisition of Offer Shares by the Acquirers and the Delisting Offer will be subject to receipt of such statutory or regulatory approvals.

21.5 It shall be the responsibility of the Public Shareholders tendering in the Delisting Offer to obtain all requisite approvals (including corporate, statutory or regulatory approvals), if any, prior to tendering the Offer Shares held by them in the Delisting Offer, and the Acquirers shall take no responsibility for the same. The Public Shareholders should attach a copy of any such approval to the tendering form, wherever applicable. In the event such approvals are not submitted, the Acquirers reserve the right to reject such Equity Shares tendered in the Offer.

21.6 The Acquirers reserve the right to withdraw the Delisting Offer in certain cases as set out in paragraph 13 (*Minimum Acceptance and other conditions for the Delisting Offer*) of this DPA.

21.7 In the event that receipt of the requisite statutory and regulatory approvals are delayed, the Acquirers may, with such permission as may be required, make changes to the proposed timetable or may delay the Delisting Offer and any such change shall be intimated by the Acquirers by issuing an appropriate corrigendum in all the newspapers where this DPA was published.

22. NOTE ON TAXATION

The tax considerations given hereunder in the Note are based on the current provisions of the tax laws of India and the regulations thereunder, the judicial and the administrative interpretations thereof, which are subject to change or modification by subsequent legislative, regulatory, administrative, or judicial decisions. Any such changes could have different tax implications.

1. Under current Indian tax laws and regulations, capital gains arising from the sale of equity shares in an Indian company are generally taxable in India. Any gain realized on the sale of listed equity shares on a stock exchange will be subject to capital gains tax in India.
2. Capital gains arising from the sale of equity shares in an Indian company are generally taxable in India for both category of shareholders i.e. resident shareholder as well as non - resident shareholder.
3. The present delisting offer will be carried out through domestic stock exchanges in our case being BSE Limited. Therefore, STT will be collected by BSE Limited and deducted from the amount of consideration payable to the shareholder.
4. Capital Gain arising on shares held for a period of twelve months or less prior to their tendering in the present delisting offer will be treated as short term capital gain in the hands of the shareholder. Income Tax (excluding surcharge, health and education cess) is payable @ 20% on this short term capital gain (refer section 196 of Income-tax Act, 2025).
5. Capital Gain arising on shares held for a period of more than twelve months to their tendering in the present delisting offer will be treated as long term capital gain in the hands of the shareholder. Income Tax (excluding surcharge, health and education cess) is payable @ 12.50% on long term capital gains exceeding INR 125,000 (refer section 198 of Income-tax Act, 2025).
6. The Acquirers will continue to acquire the Equity Shares for up to a period of 1 year from the date of delisting. Since such transaction of the Equity Shares is proposed to be done off-market, such transaction is not chargeable to STT and hence provisions of section 196 and 198 of the Income-tax Act, 2025 will not apply to the Shareholders. Post delisting, the Equity shares will be treated as unlisted shares and would be taxable at 12.50% for residents and non-residents in India. For Offer Shares held for 24 months or less, capital gain would be taxable at ordinary rate applicable for the shareholder.

The above tax rates are subject to applicable rate of surcharge, health and education cess. The tax rate and other provisions may undergo changes. The tax liability, if any, arising to a shareholder pursuant to sale of shares being tendered in the Delisting Offer shall be solely the responsibility of the respective shareholder. Further, the Acquirers / or their agents shall withhold taxes, where required, in accordance with the provisions of the Income-tax Act, 2025.

SHAREHOLDERS ARE ADVISED TO CONSULT THEIR TAX ADVISORS FOR THE TREATMENT THAT MAY BE GIVEN BY THEIR RESPECTIVE INCOME TAX ASSESSING AUTHORITIES IN THEIR CASE, AND THE APPROPRIATE COURSE OF ACTION THAT THEY SHOULD TAKE. THE JUDICIAL AND THE ADMINISTRATIVE INTERPRETATIONS THEREOF, ARE SUBJECT TO CHANGE OR MODIFICATION BY SUBSEQUENT LEGISLATIVE, REGULATORY, ADMINISTRATIVE, OR JUDICIAL DECISIONS. ANY SUCH CHANGES COULD HAVE DIFFERENT INCOME-TAX IMPLICATIONS. THIS NOTE ON TAXATION SETS OUT THE PROVISIONS OF LAW IN A SUMMARY MANNER ONLY AND IS NOT A COMPLETE ANALYSIS OR LISTING OF ALL POTENTIAL TAX CONSEQUENCES OF THE DISPOSAL OF EQUITY SHARES. THE IMPLICATIONS ARE ALSO DEPENDENT ON THE SHAREHOLDERS FULFILLING THE CONDITIONS PRESCRIBED UNDER THE PROVISIONS OF THE RELEVANT SECTIONS UNDER THE RELEVANT TAX LAWS. THE ACQUIRERS NEITHER ACCEPTS NOR HOLDS ANY RESPONSIBILITY FOR ANY TAX LIABILITY ARISING TO ANY SHAREHOLDER AS A REASON OF THIS DELISTING OFFER.

23. CERTIFICATION BY BOARD OF DIRECTORS OF THE TARGET COMPANY

The Board of Directors of the Target Company has certified that:

a) The Target Company has not issued any securities during the five years immediately preceding the date of this DPA and hence deviation in utilization of proceeds of issues of securities does not arise;

b) all material information which is required to be disclosed under the provisions of the continuous listing requirements under the relevant Equity Listing Agreement entered into between the Target Company and the BSE or the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as applicable from time to time have been disclosed to BSE, as applicable;

c) the Target Company is in compliance with applicable provisions of securities law;

d) the Acquirers/PACs/Promoters or its related entities have not carried out any transaction to facilitate the success of the Delisting Offer and are in compliance with the provisions of sub-regulation (5) of Regulation 4 of Delisting Regulations; and

e) the Delisting Offer is in the interest of the shareholders of the Target Company.

24. COMPANY SECRETARY AND COMPLIANCE OFFICER OF THE TARGET COMPANY

The details of the Company Secretary and the Compliance Officer of the Target Company are as follows:
Name: Mr. Rushabh Ajmera
Designation: Company Secretary & Compliance Officer
Email id: ir@elpro.co.in
Tel. No.: +91-22-4029-9000

In case the Public Shareholders have any queries concerning the non-receipt of credit or payment of offer Shares or on delisting process and procedure, they may address the same to the Registrar to the Delisting Offer or Manager to the Delisting Offer.

25. DOCUMENTS FOR INSPECTION

Copies of following documents will be available for inspection by the Public Shareholders at the registered office of the Manager to the Delisting Offer at Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot Prabhadevi, Mumbai - 400025 Maharashtra, India on any working day (i.e. Monday to Friday and not being a bank holiday in Mumbai) between 10.00 am to 5.00 pm up to the Tendering Period.

i. Initial Public Announcement dated May 1, 2026.
ii. Valuation Report dated May 08, 2026, received from SSPA & Co., Registered Valuer (Reg. No. IBBI/ RV-E/06/2020/126) (IBBI Registered Valuer) for computing the Floor Price.
iii. Board resolution of the Target Company dated May 8, 2026.
iv. Due Diligence Report and Share Capital Audit Report, each dated May 8, 2026 issued by M/s. Janmejay Singh Rajput & Associates, Peer Reviewed Practicing Company Secretaries.
v. Certified true copy of the resolution passed by the shareholders by way of postal ballot, results of which were declared on June 12, 2026 along with Scrutinizer's report.
vi. Copy of Escrow Agreement dated June 15, 2026, between the Acquirers, the Escrow Bank and Manager to the Delisting Offer.
vii. In-principle approval letter dated July 24, 2026 received from BSE.
viii. Copy of the recommendation published by the committee of independent directors of the Target Company in relation to the Delisting Offer.

26. GENERAL DISCLAIMER

EVERY PERSON WHO DESIRES TO AVAIL OF THE OFFER MAY DO SO PURSUANT TO INDEPENDENT INQUIRY, INVESTIGATION AND ANALYSIS AND SHALL NOT HAVE ANY CLAIM AGAINST THE ACQUIRERS/PAC/PROMOTERS, THE MANAGER TO THE DELISTING OFFER OR THE TARGET COMPANY WHATSOEVER BY REASON OF ANY LOSS WHICH MAY BE SUFFERED BY SUCH PERSON CONSEQUENT TO OR IN CONNECTION WITH SUCH OFFER AND TENDER OF SECURITIES THROUGH THE FIXED PRICE PROCESS THROUGH ACQUISITION WINDOW FACILITY OR OTHERWISE WHETHER BY REASON OF ANYTHING STATED OR OMITTED TO BE STATED HEREIN OR ANY OTHER REASON WHATSOEVER.

For further details please refer to the Letter of Offer, the tendering form and the tendering revision/withdrawal form which will be sent to the Public Shareholders who are the shareholders of the Target Company on the Specified Date.

This DPA is expected to be available on the website of BSE, i.e. www.bseindia.com. Public Shareholders will also be able to download the Letter of Offer, the tendering form and the tendering revision/withdrawal form from the websites of the BSE.

Manager to the Delisting Offer	Registrar to the Delisting Offer
motilal oswal Investment Banking	MUFG MUFG Intime
Motilal Oswal Investment Advisors Limited Motilal Oswal Tower Rahimtullah Sayani Road, Opposite Parel ST Depot Prabhadevi, Mumbai - 400025 Maharashtra, India **Telephone**: + 91 22 7193 4380 **E-mail**: delistings@motilaloswal.com **Website**: www.motilaloswalgroup.com **Investor grievance**: moiaplredressal@motilaloswal.com **Contact Person**: Ronak Shah/ Shashank Pisat **SEBI Registration Number**: INM000011005	**MUFG Intime India Private Limited** ***(formerly Link Intime India Private Limited)*** C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India. **Contact Person**: Shanti Gopalkrishnan **Tel**: +91 810 811 4949 **Email**: elprointernational.delisting@in.mpms.mufg.com **Investor Grievance Id**: elprointernational.delisting@in.mpms.mufg.com **Website**: www.in.mpms.mufg.com **SEBI Registration No.**: INR000004058

For and on behalf of I G E (India) Private Limited		For and on behalf of Zenox Technology Services Private Limited (formerly known as Zenox Trading and Manufacturing Private Limited)		Surbhit Dabriwala	Yamini Dabriwala
Sd-		Sd-		Sd-	Sd-
Name: Mr. Rajendra Nahata Designation: Director	Name: Mr. Arpit Tapadia Designation: Director	Name: Mr. Sunil Khandelwal Designation: Director	Name: Mr. Arpit Tapadia Designation: Director		

Date: July 25, 2026
Place: Mumbai

HINDUJA HOUSING FINANCE LIMITED
पंजीकृत कार्यालय: 167-169, द्वितीय तल, अन्ना सलाई, सैदापेट, चेन्नई-600015

आरएलएम - प्रवेश अवस्थी 9918301885 आरआरएम - हरीश यादव 7060411785 सीएलएम - रवि 9999048581 जेडआरएम - राकेश गुप्ता 9873925255

अचल संपत्ति के भौतिक कब्जे की सार्वजनिक सूचना

सेवा में,
1. श्री राजू आर..उधारकर्ता 2. श्रीमती लाली एल.. सह-उधारकर्ता, मोहल्ला इंद्रगढ़ी मगली माता रोड गली नंबर 10, शहरी, हापुड़, प्रदेश, भारत-245101, संपत्ति का पता: प्लॉट नं. 14 का आवासीय हिस्सा, क्षेत्रफल 34.63 वर्ग गज या कहें 28.96 वर्ग मीटर, खासरा नंबर 2788/1 का हिस्सा, मोहल, इंद्रगढ़ी, हापुड़ में स्थित, नगरपालिका सीमा हापुड़ के भीतर, परगना और तहसील और जिला हापुड़

लेन नं. GH/HPR/HAPU/A000000426

जबकि मुख्य न्यायिक मजिस्ट्रेट जिला न्यायालय, हापुड़, उत्तर प्रदेश द्वारा पारित दिनांक 08.12.2025 के आदेश के अनुसार सम्पत्ति का वह समस्त भाग एवं अंश जोकि आवासीय प्लॉट का भाग, प्लॉट संख्या 14, क्षेत्रफल 34.63 वर्ग गज अथवा 28.96 वर्ग मीटर, खसरा संख्या 2788/1 का भाग, मोहल्ला इन्द्रगढ़ी, हापुड़ में स्थित, जो नगर पालिका सीमा के अंतर्गत, परगना, तहसील एवं जनपद हापुड़ चतुर्सीमा: पूर्व - प्लॉट संख्या 15, पश्चिम - राजेश का प्लॉट, उत्तर - 15 फीट चौड़ा रास्ता, दक्षिण - प्लॉट संख्या 13 एवं अन्य की सम्पत्ति का **भौतिक कब्जा 25.07.2026** को मैसर्स हिंदुजा हाउसिंग फाइनेंस लिमिटेड द्वारा अधिग्रहित किया गया है।

विशेष रूप से उधारकर्ताओं और सामान्य रूप से जनता को चेतावनी दी जाती है कि वे संपत्ति का सौदा न करें और संपत्ति के साथ कोई भी लेनदेन मैसर्स हिंदुजा हाउसिंग फाइनेंस लिमिटेड के अधीन होगा।

दिनांक : 27.07.2026, स्थान : हापुड़
प्राधिकृत अधिकारी, हिंदुजा हाउसिंग फाइनेंस लिमिटेड

"प्रपत्र सं. आईएनसी-26"
(कंपनी (निगमन) नियम, 2014 के नियम 30 के अनुसरण में)
कंपनी का पंजीकृत कार्यालय एक राज्य से दूसरे राज्य में अंतरित करने के लिए समाचार पत्र में प्रकाशित किया जाने वाला विज्ञापन
केन्द्र सरकार क्षेत्रीय निदेशक के समक्ष
उत्तरी क्षेत्र, निदेशालय-I, दिल्ली
कंपनी अधिनियम 2013 की धारा 13 की उपधारा 4 और कंपनी (निगमन) नियम 2014 के नियम 30 की उपधारा (5) के खंड (ए) के मामले में
और
के मामले में
मैसर्स न्यूडेसिक टेक्नोलॉजीज प्राईवेट लिमिटेड
जिसका पंजीकृत कार्यालय : फ्लैट नंबर 107, सी 240 पांडव नगर, ईस्ट दिल्ली, दिल्ली-110092, इंडिया में स्थित है

आम जनता को यह सूचना दि जाती है कि कंपनी अधिनियम, 2013 की धारा 13 के तहत केंद्र सरकार को एक आवेदन देने का प्रस्ताव करती है, जिसमें शुक्रवार, 08 मई 2026 को आयोजित असाधारण सामान्य बैठक में पारित विशेष संकल्प के संदर्भ मे कंपनी के मेमोरेंडम ऑफ एसोसिएशन में संशोधन की पुष्टि की मांग की गई है, ताकि कंपनी का पंजीकृत कार्यालय "राष्ट्रीय राजधानी क्षेत्र दिल्ली" कम्पनियों के रजिस्ट्रार दिल्ली-I, के अधिकार क्षेत्र से "कर्नाटक राज्य" में स्थानांतरित कर सके।

कम्पनी के पंजीकृत कार्यालय के इस प्रस्तावित परिवर्तन से यदि किसी व्यक्ति का हित प्रभावित होता हो, तो वे एमसीए-21 पोर्टल (www.mca.gov.in) पर निवेशक शिकायत प्रपत्र दाखिल कर अथवा उपरोक्त पते पर पंजीकृत कार्यालय में आवेदक कम्पनी को उसकी एक प्रति के साथ इस सूचना के प्रकाशन की तिथि से 14 दिनों के भीतर अपने हित की प्रकाशित तथा आपत्ति के कारणों का उल्लेख करते हुए एक शपथ पत्र द्वारा समर्थित अपनी आपत्ति क्षेत्रीय निदेशक उत्तरी क्षेत्र, निदेशालय-I, को इस सूचना के प्रकाशन की तारीख से 14 दिनो के भीतर बी-2 विंग, द्वितीय तल, पंडित दीनदयाल अंत्योदय भवन, (पूर्व में पर्यावरण भवन), सीजीओ कॉम्प्लेक्स, नई दिल्ली-110003 पते पर पंजीकृत डाक द्वारा भेज सकता है और इसकी प्रति आवेदक कंपनी को उनके उपरोक्त रजिस्ट्रीकृत कार्यालय के नीचे दिए गए पते पर भेजनी होगी।

पंजीकृत कार्यालय का पता : फ्लैट नंबर 107, सी 240 पांडव नगर, ईस्ट दिल्ली, दिल्ली-110092, (अभी का पता)

आवेदक की ओर से
हस्ता/-
(अकीला वासुदेवन)
निदेशक
डीआईएन : 09494720

दिनांक : 24.07.2026
स्थान : दिल्ली

सेन्ट्रल बैंक ऑफ इंडिया
Central Bank of India
"CENTRAL" TO YOU SINCE 1911

क्षेत्रीय कार्यालय, इटावा

अनुबंद-1

अधिवक्ताओं के पैनल में शामिल होने के लिए आवेदन आमंत्रित करने संबंधी अधिसूचना

सेंट्रल बैंक ऑफ इंडिया, क्षेत्रीय कार्यालय इटावा, औरैया, फर्रुखाबाद, मैनपुरी, इटावा और कन्नौज जिलों की विभिन्न अदालतों में बैंक का प्रतिनिधित्व करने के लिए अधिवक्ताओं/वकीलों के पैनल में शामिल करने हेतु आवेदन आमंत्रित करता है।

इन जिलों में कम से कम 5 वर्ष का अनुभव रखने वाले और राज्य की बार काउंसिल में विधिवत पंजीकृत वकील पैनल में शामिल होने के लिए आवेदन करने के पात्र हैं।

पात्रता मानदंड, आवश्यक योग्यताएं और अनुभव, नियम और शर्तें तथा निर्धारित आवेदन पत्र से संबंधित विवरण निकटतम शाखा या क्षेत्रीय कार्यालय से प्राप्त किए जा सकते हैं।

निर्धारित प्रारूप में विधिवत भरे हुए आवेदन पत्र, सभी सहायक दस्तावेजों सहित, 25 अगस्त 2026 को या उससे पहले निम्नलिखित पते पर पहुंच जाने चाहिए।

क्षेत्रीय प्रबंधक

पूरा पता: सेंट्रल बैंक ऑफ इंडिया, क्षेत्रीय कार्यालय, न्यू मंडी गेट नंबर 1 के सामने, फर्रुखाबाद रोड, इटावा

JUBILANT FOODWORKS

जुबिलैंट फूडवर्क्स लिमिटेड
सीआईएन : L74899UP1995PLC043677
पंजीकृत कार्यालय: प्लॉट 1ए, सैक्टर 16ए, नोएडा-201301, उत्तर प्रदेश
कॉर्पोरेट कार्यालय: 15वां तल, टॉवर ई, स्काईमार्क वन, प्लॉट नं. एच-10/ए, सैक्टर-98, नोएडा-201301, उत्तर प्रदेश
फोन: +91-120-6927500; +91-120-6935400
वैबसाइट: www.jubilantfoodworks.com, **ईमेल:** investor@jublfood.com

वीडियो कॉन्फ्रेंसिंग/अन्य ऑडियो विजुअल माध्यमों के द्वारा आयोजित की जाने वाली 31वीं वार्षिक आम बैठक में अभिलेख तिथि और लाभांश संबंधी जानकारी की सूचना

एतद्द्वारा सूचना दी जाती है कि **जुबिलैंट फूडवर्क्स लिमिटेड ('कंपनी') की इक्कतीसवीं (31वीं) वार्षिक आम बैठक ('एजीएम') गुरुवार, 27 अगस्त, 2026** को पूर्वाह्न **11.00 बजे (आईएसटी) वीडियो कॉन्फ्रेंसिंग/अन्य ऑडियो विजुअल माध्यमों ('वीसी/ओएवीएम')** के माध्यम से, कंपनी अधिनियम, 2013 ('अधिनियम') तथा सेबी (सूचीबद्धता दायित्व एवं प्रकटीकरण आवश्यकताएँ) विनियम, 2015 ('सूचीबद्धता विनियम') और उनके अंतर्गत जारी परिपत्रों के लागू प्रावधानों के अनुपालन में, 31वीं एजीएम ('एजीएम सूचना') को आहूत करने हेतु जारी सूचना में निर्धारित व्यवसायों के लेन-देन के लिए आयोजित की जाएगी। वीसी/ओएवीएम के माध्यम से एजीएम में भाग लेने वाले सदस्यों को अधिनियम की धारा 103 के तहत कोरम के प्रयोजन के लिए माना जाएगा।

एजीएम नोटिस और वार्षिक रिपोर्ट का इलैक्ट्रॉनिक प्रसार: वित्त वर्ष 2025-26 के लिए एकीकृत वार्षिक रिपोर्ट ('वार्षिक रिपोर्ट') के साथ एजीएम नोटिस उचित समय पर केवल उन सदस्यों को इलैक्ट्रॉनिक मोड के माध्यम से भेजा जाएगा जिनकी ईमेल आईडी कंपनी/इश्यू रजिस्ट्रार और शेयर ट्रांसफर एजेंट ('आरटीए')/डिपॉजिटरी प्रतिभागियों ('डीपी') के साथ पंजीकृत है। इसके अतिरिक्त, लिस्टिंग विनियमों के विनियम 36(1)(बी) के अनुसार, कंपनी उन शेयरधारकों को वार्षिक रिपोर्ट का सटीक पथ सहित वैबलिंक प्रदान करने वाला एक पत्र भी भेजेगी, जिनका ईमेल पता कंपनी/डीपी के साथ पंजीकृत नहीं है। उपरोक्त दस्तावेज़ कंपनी की वैबसाइट https://www.jubilantfoodworks.com, स्टॉक एक्सचेंज यानी बीएसई लिमिटेड की वैबसाइट www.bseindia.com और नैशनल स्टॉक एक्सचेंज लिमिटेड की वैबसाइट www.nseindia.com पर भी उपलब्ध होंगे।

ई-वोटिंग: सदस्यों को एजीएम नोटिस में निर्धारित सभी प्रस्तावों पर रिमोट ई-वोटिंग सुविधा (एजीएम से पहले) और ई-वोटिंग सुविधा (एजीएम के दौरान) के माध्यम से इलैक्ट्रॉनिक रूप से अपना वोट डालने की सुविधा प्रदान की जाएगी। रिमोट ई-वोटिंग और ई-वोटिंग सुविधा की विस्तृत प्रक्रिया एजीएम नोटिस में प्रदान की जाएगी। एजीएम के दौरान ई-वोटिंग की सुविधा उन सदस्यों को उपलब्ध कराई जाएगी जो वीसी/ओएवीएम सुविधा के माध्यम से एजीएम में उपस्थित थे और उन्होंने रिमोट ई-वोटिंग के माध्यम से प्रस्तावों पर अपना वोट नहीं डाला है। जिन सदस्यों ने एजीएम से पहले रिमोट ई-वोटिंग द्वारा अपना वोट डाला है, वे वीसी/ओएवीएम के माध्यम से एजीएम में भाग ले सकते हैं, लेकिन एजीएम में वोट करने के पात्र नहीं होंगे। भौतिक रूप में शेयर रखने वाले सदस्य या जिन सदस्यों की ईमेल आईडी पंजीकृत नहीं है, वे ईमेल आईडी के पंजीकरण, उपस्थिति के लिए उपयोगकर्ता आईडी और पासवर्ड प्राप्त करने और एजीएम से पहले या उसके दौरान ई-वोटिंग के लिए एजीएम नोटिस में उल्लिखित विस्तृत प्रक्रिया का उल्लेख कर सकते हैं।

लाभांश और रिकॉर्ड तिथि: कंपनी के निदेशक मंडल ने 20 मई, 2026 को हुई अपनी बैठक में वित्त वर्ष 2025-26 के लिए प्रत्येक ₹2/- के पूर्ण भुगतान वाले इक्विटी शेयर पर ₹1.20/- (यानी 60 प्रतिशत) के लाभांश की सिफारिश की, जो एजीएम में सदस्यों के अनुमोदन के अधीन है। सदस्यों द्वारा अनुमोदन पर, लाभांश प्राप्त करने के लिए सदस्यों की पात्रता निर्धारित करने के लिए रिकॉर्ड तिथि, यानी 17 जुलाई, 2026 को कंपनी के इक्विटी शेयर रखने वाले सदस्यों को इलैक्ट्रॉनिक या भौतिक रूप में लाभांश का भुगतान/भेजा जाएगा। सदस्यों से अनुरोध है कि वे अपने लाभांश पात्रता का इलैक्ट्रॉनिक क्रेडिट प्राप्त करने के लिए एजीएम नोटिस में दिए गए निर्देशों के अनुसार अपने बैंक विवरण अपलोड करें।

लाभांश के स्रोत पर कर कटौती ('टीडीएस'): वित्त अधिनियम, 2020 ('आईटी अधिनियम') के प्रावधानों के साथ पढ़े गए आयकर अधिनियम, 2025 के प्रासंगिक प्रावधानों के अनुसार, लाभांश आय सदस्यों के हाथों कर योग्य है और कंपनी को आईटी अधिनियम के तहत निर्धारित दर पर सदस्यों को भुगतान किए गए लाभांश के स्रोत पर कर कटौती करने की आवश्यकता है। स्रोत पर कर की कटौती आवासीय स्थिति, सदस्यों की श्रेणी और आईटी अधिनियम के तहत प्रदान की गई शर्तों की पूर्ति के आधार पर होगी। इसलिए, सदस्यों से अनुरोध है कि वे **06 अगस्त, 2026** को या उससे पहले https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html लिंक पर अपेक्षित कर संबंधी दस्तावेज़/घोषणाएँ अपलोड करें ताकि कंपनी उचित स्रोत पर कर कटौती लागू करने की दर निर्धारित करने में सक्षम हो सके।

जो सदस्य अपनी ईमेल आईडी और बैंक खाता अधिदेश को पंजीकृत/अद्यतन करना चाहते हैं, वे नीचे दिए गए निर्देशों का पालन करें:

- जिन सदस्यों के पास कंपनी के इक्विटी शेयर डीमैट रूप में हैं, उनसे अनुरोध है कि वे अपने संबंधित डीपी से संपर्क करें और डीपी द्वारा बताई गई प्रक्रिया का पालन करें।
- कंपनी के इक्विटी शेयर भौतिक रूप में रखने वाले सदस्य निर्धारित फॉर्म आईएसआर-1 तथा अन्य संबंधित फॉर्म कंपनी के आरटीए, एमयूएफजी इनटाइम इंडिया प्राईवेट लिमिटेड (पूर्व में इनटाइम इंडिया प्राईवेट लिमिटेड) के पास जमा कर सकते हैं। सदस्य निर्धारित फॉर्म कंपनी की वैबसाइट https://www.jubilantfoodworks.com/investors-shareholder-information-investor-forms से डाउनलोड कर सकते हैं।

वास्ते जुबिलैंट फूडवर्क्स लिमिटेड
हस्ता./-
(मोना अग्रवाल)
कम्पनी सचिव

दिनांक: 24.07.2026
स्थान: नोएडा

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KLASS ROOM

Please Scan this QR Code to view Abridged Prospectus, RHP and Price Band Advertisement.

FUSION KLASSROOM EDUTECH LIMITED

(Formerly Known as "Fusion Klassroom Edutech Private Limited")

Our Company was originally formed as a Private Limited Company in the name of "Fusion Klassroom Edutech Private Limited" under the provisions of the Companies Act, 2013 on November 03, 2016 vide Certificate of Incorporation issued by Registrar of Companies, Central Registration Centre bearing Corporate Identity Number U74999MH2016PTC287390. Subsequently, our Company was converted into a Public Limited Company under the Companies Act, 2013 pursuant to a special resolution passed at the Annual General Meeting of our Company held on September 29, 2025 and the name was changed to "Fusion Klassroom Edutech Limited" pursuant to a fresh Certificate of Incorporation dated November 17, 2025 issued by the Registrar of Companies, Central Processing Centre bearing Corporate Identity Number U74999MH2016PLC287390. For further details, please refer to chapter titled *"Our History and Certain Corporate Matters"* on page 176 of this Red Herring Prospectus.

Registered Office: Matruprabha, Plot No-78, CTS No-2731, Daulat Nagar Road 7, Borivali East, Mumbai - 400066, Maharashtra, India; **Website:** www.klassroom.in; **E-Mail:** companysecretary@klassroom.in; **Telephone No:** +91 8655678159; **Company Secretary and Compliance Officer:** Ms. Jinal Karen Vora **Corporate Identity Number:** U74999MH2016PLC287390

PROMOTERS: MRS. ALKA NIKHIL JAVERI, MR. DHRUV NIKHIL JAVERI AND MR. DHUMIL NIKHIL JAVERI

THE OFFER

INITIAL PUBLIC OFFER OF UPTO 24,55,200 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF THE COMPANY AT A PRICE OF ₹ [•] PER EQUITY SHARE ("OFFER PRICE") (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ [•] LAKHS ("PUBLIC OFFER") COMPRISING A FRESH ISSUE OF UPTO 19,89,400 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING TO ₹ [•] LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UPTO 4,65,800 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH COMPRISING OF UPTO 1,78,048 EQUITY SHARES BY ALKA NIKHIL JAVERI, UPTO 87,000 EQUITY SHARES BY DHRUV NIKHIL JAVERI, UPTO 87,000 EQUITY SHARES BY DHUMIL NIKHIL JAVERI, UPTO 28,471 EQUITY SHARES BY DEEPTI CHOUDHARY, UPTO 16,040 EQUITY SHARES BY CHANDRA PRAKASH TOSHNIWAL, UPTO 16,000 EQUITY SHARES BY UTSAV VERMA, UPTO 13,634 EQUITY SHARES BY ARUN DEEP BAKSHI, UPTO 6,255 EQUITY SHARES BY UTTAM PAL SINGH, UPTO 5,614 EQUITY SHARES BY RAHUL MAHAJAN, UPTO 5,600 EQUITY SHARES BY SONAL AGARWAL, UPTO 4,500 EQUITY SHARES BY LAKSHMINARAYANAN KARTHIK, UPTO 4,010 EQUITY SHARES BY ABHIJIT SAXENA, UPTO 4,010 EQUITY SHARES BY PREETI BAHL, UPTO 4,010 EQUITY SHARES BY NANHI SINGH, UPTO 2,000 EQUITY SHARES BY NIRMAL KUMAR MEHARIA, UPTO 1,604 EQUITY SHARES BY AAKASH CHOUDHARY, UPTO 1,002 EQUITY SHARES BY ABHIJEET KUMAR AND UPTO 1,002 EQUITY SHARES BY ASHISH SARSER (" SELLING SHAREHOLDERS") ("OFFER FOR SALE") AGGREGATING TO ₹ [•] LAKHS, OUT OF WHICH 1,23,200 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN OFFER PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) FOR CASH, AGGREGATING ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF 23,32,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN OFFER PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [•] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE PUBLIC OFFER AND NET OFFER WILL CONSTITUTE 26.35% AND 25.03% RESPECTIVELY OF THE POST- OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ATTENTION INVESTORS-CORRIGENDUM TO THE RED HERRING PROSPECTUS

This corrigendum ("Corrigendum") is with reference to the Red Herring Prospectus dated July 22, 2026 ("RHP") filed by Fusion Klassroom Edutech Limited ("Company") with the Registrar of Companies, Mumbai.
The attention of Investors is being brought to the chapter "Issue Structure" starting from the page 276 of the Red Herring Prospectus.
The Maximum Bid Size by Non-Institutional Applicants shall be read as "Such number of Equity Shares in multiples of [•] Equity Shares not exceeding the size of the Net Offer (excluding the QIB portion), subject to limits as applicable to the Bidder" instead of "Such number of Equity Shares in multiples of [•] Equity Shares not exceeding the size of the offer (excluding the QIB portion), subject to limits as applicable to the Bidder".
This Corrigendum should be read in conjunction with the RHP dated July 22, 2026 and all other terms and conditions of the RHP remain unchanged.
Investors are advised to read this Corrigendum along with the RHP before making any investment decision in the Issue.

BOOK RUNNING LEAD MANAGERS	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
Narnolia	Maashitla	**Ms. Jinal Karen Vora** Matruprabha, Plot No-78, CTS No-2731, Daulat Nagar Road 7, Borivali East, Mumbai - 400066, Maharashtra, India **Tel No:** +91 8655678159 **Email Id:** companysecretary@klassroom.in Website: www.klassroom.in
NARNOLIA FINANCIAL SERVICES LIMITED **Address:** 201, 2nd Floor, Marble Arch, 236 B A.J.C Bose Road, Kolkata, West Bengal- 700020, India **Telephone:** 033 - 40501500 **Email:** akash.das@narnolia.com **Website:** www.narnolia.com **Contact Person:** Mr. Akash Das **SEBI Registration Number:** INM000010791 **CIN:** U51909WB1995PLC072876	**MAASHITLA SECURITIES PRIVATE LIMITED** **Address:** 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi-110034 **Telephone:** 011-47581432 **Email:** investor.ipo@maashitla.com **Website:** www.maashitla.com **Contact Person:** Mr. Mukul Agrawal **SEBI Registration Number:** INR000004370 **CIN:** U67100DL2010PTC208725	*Investors can contact our Company Secretary and Compliance Officer, the Lead Managers or the Registrar to the Issue, in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, non-credit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.*

All capitalized terms used herein and not specifically defined shall have the same meaning as prescribed to them in the Red Herring Prospectus.

For **FUSION KLASSROOM EDUTECH LIMITED**
On Behalf of the Board of Directors
Sd/-
Mr. Dhruv Nikhil Javeri
(Managing Director)

Place: Mumbai
Date: July 25, 2026

Fusion Klassroom Edutech Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the Red Herring Prospectus with Registrar of Companies, Mumbai on July 22, 2026, website of lead managers to the issue at www.narnolia.com, website of company at www.klassroom.in and website of BSE i.e. www.bseindia.com, respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see section titled "Risk Factors" beginning on page 28 of the Red Herring Prospectus. Potential investors should not rely on the Red Herring Prospectus for making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be issued and sold (i) in the United States only to "qualified institutional buyers", as defined in Rule 144A of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and in compliance with the applicable laws of the jurisdiction where those issues and sales occur. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

DETAILED PUBLIC ANNOUNCEMENT UNDER REGULATION 15 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (DELISTING OF EQUITY SHARES) REGULATIONS, 2021 FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

Elpro ELPRO INTERNATIONAL LIMITED

Corporate Identification Number (CIN): L51505MH1962PLC012425; Registered Office: 17th Floor, Nirmal Building, Nariman Point, Mumbai - 400021, Maharashtra, India.
Tel. No.: +91 22 40299000; Contact Person: Mr. Rushabh Ajmera, Company Secretary & Compliance Officer; Email id: ir@elpro.co.in; Website: www.elpro.co.in

This Detailed Public Announcement ("**Detailed Public Announcement**" or "**DPA**") is being issued by Motilal Oswal Investment Advisors Limited ("**Manager**" or "**Manager to the Delisting Offer**") for and on behalf of I G E (India) Private Limited ("**Acquirer 1**"/ "**IGE**") and Zenox Technology Services Private Limited (*formerly known as Zenox Trading and Manufacturing Private Limited*) ("**Acquirer 2**"/ "**Zenox**") (hereinafter Acquirer 1 and Acquirer 2 are collectively referred to as the "**Acquirers**"), part of the 'promoter group' of Elpro International Limited ("**Target Company**") and Mr. Surbhit Dabriwala ("**PAC 1**") and Mrs. Yamini Dabriwala ("**PAC 2**") (hereinafter PAC 1 and PAC 2 are collectively referred to as the "**PACs**"), as 'persons acting in concert' being the promoters of the Target Company, to the Public Shareholders (*as defined below*) of the Target Company expressing the Acquirers' intention to: (a) acquire all the Equity Shares (*as defined below*) of the Target Company that are held by the Public Shareholders and (b) consequently voluntarily delist the Equity Shares from BSE Limited ("**BSE**"), the only stock exchange where the Equity Shares of the Target Company are presently listed, by making a delisting offer in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("**Delisting Regulations**") and in accordance with the terms and conditions set out below and/or in Letter of Offer (*as defined below*) ("**Delisting Offer**" or "**Delisting Proposal**").

For the purpose of this Detailed Public Announcement, the following terms have the meaning assigned to them below:

a. "**Acquirers**" shall mean I G E and Zenox;
b. "**Board**" shall mean the Board of Directors of the Target Company;
c. "**Delisting Regulations**" shall mean the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended;
d. "**Equity Shares**" shall mean fully paid-up Equity Shares of the Target Company, each having a face value of ₹1/- each;
e. "**IPA**" shall mean the Initial Public Announcement dated May 1, 2026 issued by the Manager for and on behalf of the Acquirers;
f. "**Offer Shares**" shall mean 4,23,70,160 Equity Shares representing 25.00% of the total issued equity share capital of the Target Company;
g. **Paid-up Equity Share Capital** shall mean the paid-up Equity Share capital of the Target Company i.e., 16,94,79,130 (Indian Rupees sixteen crore ninety four lakh seventy nine thousand one hundred thirty only) divided into 16,94,79,130 (sixteen crore ninety four lakh seventy nine thousand one hundred thirty) Equity Shares;
h. "**Promoters**" shall mean the promoters of the Target Company i.e., Surbhit Dabriwala and Yamini Dabriwala;
i. "**Promoter Group**" shall mean the members of the promoter and promoter group of the Target Company as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended;
j. "**Public Shareholders**" shall mean the public shareholders of the Target Company as defined under Regulation 2 (1)(t) of the Delisting Regulations;
k. "**SEBI**" shall mean the Securities and Exchange Board of India;
l. "**Stock Exchange**" shall mean the stock exchange where the Equity Shares of the Target Company are presently listed i.e. BSE Limited or BSE; and
m. "**Target Company**" shall mean Elpro International Limited.

1. BACKGROUND OF THE DELISTING OFFER

1.1 The Manager is issuing this Detailed Public Announcement for and on behalf of the Acquirers for acquisition of the Offer Shares, representing 25.00% of the Paid-up Equity Share Capital of the Target Company, from the Public Shareholders pursuant to Regulations 7 and 15 of the Delisting Regulations read with Chapter IV of the Delisting Regulations. If the Delisting Offer is successful as defined in paragraph 13 (*Minimum Acceptance and other conditions for the Delisting Offer*) of this Detailed Public Announcement, an application will be made for delisting the Equity Shares from the BSE in accordance with the provisions of the Delisting Regulations and the terms and conditions set out below and in the Letter of Offer, and any other documents relating to the Delisting Offer. Consequently, the Equity Shares shall be voluntarily delisted from BSE.

1.2 As on date of this DPA, the Promoters and members of the Promoter Group cumulatively hold 12,71,08,970 (twelve crore seventy one lakh eight thousand nine hundred and seventy) Equity Shares representing 75.00% of the Paid-up Equity Share Capital of the Target Company, of which (i) the Acquirers, who are the members of the Promoter Group of the Target Company cumulatively hold 11,50,46,326 (eleven crore fifty lakh forty six thousand three hundred twenty six) Equity Shares representing 67.88% of the Paid-up Equity Share Capital of the Target Company; (ii) PACs, who are the Promoters of the Target Company, cumulatively hold 4,54,019 (four lakh fifty four thousand and nineteen) Equity Shares representing 0.27% of the Paid-up Equity Share Capital of the Target Company; and (iii) other members of the Promoter Group cumulatively hold 1,16,08,625 (one crore sixteen lakh eight thousand six hundred twenty five) Equity Shares representing 6.85% of the Paid-up Equity Share Capital of the Target Company.

1.3 The Manager had issued an Initial Public Announcement dated May 1, 2026, for and on behalf of the Acquirers along with the PACs, disclosing the Acquirers' intention to make the Delisting Offer and the acquisition of the Equity Shares by the Acquirers from the Public Shareholders of the Target Company and consequently voluntarily delist the Equity Shares of the Target Company in terms of the Delisting Regulations. The Target Company has intimated the receipt of the IPA to BSE on May 1, 2026.

1.4 Upon receipt of the IPA, M/s. Janmejay Singh Rajput & Associates, Practicing Company Secretaries, holding a valid peer reviewed certificate, and a certificate of practice number 15012 ("**Practicing Company Secretary**") was appointed by the Board of Directors of the Target Company ("**Board**") to carry out due diligence in accordance with Regulation 10(2) of the Delisting Regulations and other applicable provisions and the same was notified to BSE on May 2, 2026.

1.5 The Target Company had informed BSE on May 5, 2026, that a meeting of the Board is scheduled to be held on May 8, 2026, to *inter-alia* take on record the due diligence report to be issued by a Peer Reviewed firm of Practicing Company Secretaries, consider and approve/reject the proposed Delisting Offer and other matters incidental thereto as required in terms of Regulation 10 of the Delisting Regulations, including seeking shareholders' approval, as may be required.

1.6 The Acquirers had appointed SSPA & Co., an independent registered valuer (having registration no. IBBI/RV-E/06/2020/126) and having its office at 1st Floor, 'Arjun', Plot No. 6A, V.P. Road, Andheri (West), Mumbai – 400058 ("**Valuer**") *inter-alia* for certifying the floor price ("**Floor Price**") of the Equity Shares of the Target Company for the Delisting Proposal, in accordance with Regulation 19A of the Delisting Regulations. The Valuer has on May 8, 2026, submitted the certificate to the Acquirers *inter-alia* based on underlying valuation as required under Regulation 19A(1)(iii) of the Delisting Regulations and has certified INR 158.07 (Indian Rupees One Hundred Fifty-Eight and Seven paise only) per Equity Share to be the Floor Price for the Delisting Proposal in accordance with Regulation 19A of the Delisting Regulations ("**Floor Price Certificate**"). Further, taking into account the Floor Price and pursuant to Regulation 20A of the Delisting Regulations, the Floor Price Certificate also certifies that INR 181.80 (Indian Rupees One Hundred Eighty One and Eighty paise only) per Equity Share, i.e., the fixed delisting price proposed by the Acquirers for the Delisting Proposal ("**Fixed Delisting Price**") is 15% more than the Floor Price calculated in terms of Regulation 20A of the Delisting Regulations.

1.7 The Board, in its meeting held on May 8, 2026, *inter-alia*, noted/ approved the following:

a. The Board took on record the due diligence report ("**Due Diligence Report**") and the share capital audit report ("**Share Capital Audit Report**"), each dated May 8, 2026 submitted by the Practicing Company Secretary, in terms of Regulation 10(3) of the Delisting Regulations and Regulation 76 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 read with Regulation 12(2) of the Delisting Regulations in respect to the Equity Shares proposed to be delisted, covering a period of 6 (six) months prior to the date of the Board Meeting, respectively.

b. The Board noted and took on record the letter dated May 8, 2026 received for and on behalf of the Acquirers from the Manager to the Delisting Offer, informing the Target Company (i) of the Floor Price for the Delisting Proposal, and in support of the aforesaid, the letter was also accompanied by the Floor Price Certificate; (ii) in accordance with Regulation 19A(2) of the Delisting Regulations, the "reference date" used for computing the Floor Price is Monday, May 4, 2026, being the trading day next to the date of the IPA which was made on a non-trading day; and (iii) pursuant to Regulation 20A of the Delisting Regulations, the Floor Price Certificate also certifies that INR 181.80/- (Indian Rupees One Hundred Eighty-One and Eighty Paise only) per Equity Share, i.e., the Fixed Delisting Price proposed by the Acquirers for the Delisting Proposal is 15% more than the Floor Price in accordance with Regulation 20A of the Delisting Regulations.

c. The Board approved the Delisting Offer in terms of Regulation 10 of the Delisting Regulations subject to approval of the shareholders of the Target Company through a postal ballot in accordance with the Delisting Regulations and subject to any other requirement under applicable laws, including any conditions as may be prescribed or imposed by any authority while granting any approvals.

d. The Board in accordance with Regulation 10(4) of the Delisting Regulations, based on the information available with the Target Company and after taking on record the Due Diligence Report, certified that: (i) the Target Company is in compliance with the applicable provisions of securities laws; (ii) the Acquirers and their related entities are in compliance with the applicable provisions of securities laws in terms of the report including compliance with sub-regulation (5) of Regulation 4 of the Delisting Regulations; and (iii) the Delisting Proposal is in the interest of the shareholders of the Target Company.

e. The Board approved the notice of postal ballot to seek approval of the shareholders of the Target Company in accordance with Regulation 11 and other applicable provisions of the Delisting Regulations, Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rule, 2014 other applicable laws ("**Postal Ballot Notice**").

The outcome of the Board meeting was submitted to BSE on May 8, 2026.

1.8 The dispatch of Notice of Postal Ballot dated May 8, 2026, for seeking approval of the shareholders, through Postal Ballot process by way of remote e-Voting for the Delisting Offer, as required under the Delisting Regulations and the Companies Act, 2013 and the Rules made thereunder, was completed on May 11, 2026.

1.9 The Public Shareholders of the Target Company have passed the special resolution through postal ballot on June 10, 2026, i.e. the last date specified for e-voting, approving the delisting offer in accordance with Regulation 11(4) of the Delisting Regulations. The Target Company has declared the result of postal ballot to BSE on June 12, 2026. The votes cast by the Public Shareholders in favour of the Delisting Proposal were 2,29,64,545 (two crore twenty nine lakh sixty four thousand five hundred and forty five) votes which is more than twice the number of votes cast by the Public Shareholders against the Delisting Offer, being 2,75,977 (two lakh seventy five thousand nine hundred and seventy seven) votes. As per the provisions of the Companies Act, 2013 and Regulation 11(4) of the Delisting Regulations, the votes casted by the Public Shareholders in favour of the Delisting Offer were more than two times of the number of valid votes casted against the Special Resolution.

1.10 Thereafter, the Target Company has submitted the application with BSE on June 12, 2026, for in-principle approval in relation to the Delisting Offer. The Target Company has received the in-principle approval for the proposed delisting of Equity Shares from BSE vide its letter no. LOD/Delisting/VK/IP/556/2026-27 dated July 24, 2026, in accordance with Regulation 12 of the Delisting Regulations.

1.11 This Detailed Public Announcement ("**DPA**") is being published in the following newspapers as required under Regulation 15(1) of the Delisting Regulations:

Newspaper	Language	Editions
Financial Express	English	All Editions
Jansatta	Hindi	All Editions
Navshakti	Marathi	Mumbai

1.12 The Acquirers will inform the Public Shareholders of changes, modifications or amendments, if any, to the information set out in this DPA by way of issuing a corrigendum that will be published in all the aforementioned newspapers.

1.13 The Acquirers reserve the right to withdraw the Delisting Offer in certain cases as set out in paragraph 13 (*Minimum Acceptance and other conditions for the Delisting Offer*) of this DPA.

1.14 The Acquirers and the PACs undertake to not sell Equity Shares of the Target Company till the completion of the Delisting Offer.

1.15 As per Regulation 28 of the Delisting Regulations, the Board of Directors of the Target Company is required to constitute a committee of Independent Directors to provide its written reasoned recommendations on the Delisting Offer and such recommendation along with the details of the voting pattern shall be published at least 2 (two) working days before the commencement of the Tendering Period as set out in paragraph 15 (*Dates of Opening and Closing of the Tendering Period*) in the same newspapers where this DPA has been published.

2. NECESSITY AND OBJECTIVE OF THE DELISTING OFFER

In terms of Regulation 8(3)(a) of the Delisting Regulations, the rationale for the Delisting Proposal is as follows:

a) The main objective of the Delisting Proposal is to obtain full ownership of the Target Company by the Acquirers, PACs and other members of the Promoter Group which will in turn provide increased operational, financial and strategic flexibility for, including but not limited to, supporting the Target Company's business, undertaking corporate restructurings or acquisitions, exploring new financing structures including financial support from the members of the promoter group and making investments in the Target Company;

b) The Delisting Proposal will result in reduction of the ongoing substantial compliance costs and dedicated management time being incurred associated with continued listing of equity shares, which can be refocused on its business; and

c) The Delisting Proposal will provide the Public Shareholders an opportunity to realize immediate and certain value for their Equity Shares at a time of elevated market volatility, and therefore, is in the interest of the Public Shareholders providing immediate liquidity and an opportunity to exit from the Target Company at a price determined in accordance with the Delisting Regulations.

3. BACKGROUND OF THE ACQUIRERS

A) IGE

i. IGE was originally incorporated on October 31, 1930, as a private limited company validly existing under the provisions of the Companies Act, 2013 with the Registrar of Companies, Kolkata. The Corporate Identity Number of IGE is U74999WB1930PTC152570. The Registered Office of IGE is situated at 16, India Exchange Place, Kolkata, West Bengal, India, 700001. IGE is primarily engaged in the business of property leasing services, power generation through windmills and trading in steel materials.

ii. IGE is a member of the Promoter Group of the Target Company. Further, as on date of this DPA, IGE holds 11,50,46,326 (eleven crore fifty lakh forty six thousand three hundred twenty six) Equity Shares representing 67.88% of the Paid-up Equity Share Capital of the Target Company.

iii. The Net worth of IGE is ₹1,38,511.64 lakhs as on March 31, 2026, as certified by CA. Neha Nuwal (Membership No. 157137), partner of N B T and Co, Chartered Accountants (Firm registration no. 140489W) vide certificate dated July 9, 2026 bearing UDIN – 26157137VWBECX7525 and having their office at 201, 2nd Floor, Mahindra M-Space, off Aarey Road, next to Meenatai Thackeray Blood Bank, Goregaon (West), Mumbai, Maharashtra - 400104.

iv. As on the date of this DPA, the authorised share capital of IGE is ₹ 52,75,00,000 (Rupees fifty two crores and seventy five lakhs) comprising: (i) 2,75,00,000 (two crore seventy five lakh) Equity Shares having face value of ₹ 1/- (Rupee One) each; (ii) 2,50,00,000 (two crore fifty lakh) Equity Shares having face value of ₹ 10/- (Rupees Ten) each; and (iii) 2,50,00,000 (two crore fifty lakh) Preference Shares having face value of ₹ 10/- (Rupees Ten) each, and the issued and paid-up capital of IGE is ₹ 71,57,402 (Rupees seventy one lakh fifty seven thousand four hundred and two) comprising 71,57,402 Equity Shares having face value of ₹ 1/- (Rupee One) each.

v. The shareholding pattern of IGE as on the date of this DPA, comprising name of shareholders and category is provided below:

Name of Shareholder	Category (Promoter/Public)	No. of shares held	% of issued capital
Surbhit Dabriwala	Promoter	52,58,652	73.47%
Yamini Dabriwala	Promoter	18,98,750	26.53%
Total		**71,57,402**	**100.00%**

vi. The board of directors of IGE are as below:

Name of Director	Designation	DIN	Date of Appointment
Rajendra Kumar Nahata	Director	00568668	30/11/2012
Surbhit Dabriwala	Director	00083077	26/11/2024
Arpit Tapadia	Director	09837980	24/01/2023

vii. Surbhit Dabriwala who is the Promoter and Director of Acquirer 1, is also the Promoter and Non-Executive and Non-Independent Director of the Target Company. Further, he holds 3,97,800 Equity Shares in the Target Company. However, PAC 1 is not intending to acquire any Equity Shares of the Target Company pursuant to the Delisting Offer.

viii. The key financial information of IGE based on its audited consolidated financial statements for the financial years ended on March 31, 2026, March 31, 2025 and March 31, 2024 are as follows:

(₹ in lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Total Income	88,213.67	78,236.54	50,902.12
Profit/(Loss) before Tax	18,183.08	17,926.53	16,551.89
Profit/(Loss) after Tax	14,446.80	12,421.91	13,674.30
Paid-up Equity Share Capital	71.57	71.57	71.57
Other Equity	1,75,110.94	1,71,732.22	1,40,693.61
Non – controlling interest	76,022.74	75,073.51	59,567.27
Total Equity (A)	**2,51,205.25**	**2,46,877.30**	**2,00,332.45**
Total Liabilities (B)	**1,88,387.94**	**1,65,785.03**	**88,219.82**
Total Liabilities and Equity (A+B)	**4,39,593.19**	**4,12,662.33**	**2,88,552.27**
Total Assets	**4,39,593.19**	**4,12,662.33**	**2,88,552.27**

B) Zenox

i. Zenox was originally incorporated on May 10, 2010, as a private limited company under the provisions of the Companies Act, 1956 with the Registrar of Companies, Kolkata. The Corporate Identity Number of Zenox is U43219WB2010PTC147196. The Registered Office of Zenox is situated at No. 16, India Exchange Place, Ground Floor Opposite Kolkata Stock Exchange, Kolkata, Kolkata, West Bengal, India, 700001. Zenox is engaged in the business of manufacturing, trading, processing and assembling electrical, chemical and plant of all kinds and to carry on the business of electricians and electrical, electronic, chemical, mechanical, metallurgical, nuclear and general engineering. Zenox is also engaged in letting on hire, repairing, servicing and dealing in such appliances, apparatus, equipment and plant.

ii. Zenox is a member of the Promoter Group of the Target Company. Further, as on date of this DPA, Zenox does not hold any Equity Shares of the Target Company.

iii. The Net worth of Zenox is ₹75.86 lakhs as on March 31, 2026, as certified by CA. Neha Nuwal (Membership No. 157137), partner of N B T and Co, Chartered Accountants (Firm registration no. 140489W) vide certificate dated July 9, 2026 bearing UDIN – 26157137ZTCNBG5615 and having their office at 201, 2nd Floor, Mahindra M-Space, off Aarey Road, next to Meenatai Thackeray Blood Bank, Goregaon (West), Mumbai, Maharashtra - 400104.

iv. As on the date of this DPA, the authorised share capital of Zenox is ₹ 1,50,00,000 (Rupees one crore fifty lakh) comprising 15,00,000 (fifteen lakh) Equity Shares having face value of ₹ 10/- (Rupees ten) each and the issued and paid-up capital of Zenox is ₹ 1,11,00,000 (Rupees one crore and eleven lakh) comprising 11,10,000 (eleven lakh ten thousand) Equity Shares having face value of ₹ 10/- (Rupees ten) each.

v. The shareholding pattern of Zenox as on the date of this DPA, comprising name of shareholders and category is provided below:

Name of Shareholder	Category (Promoter/Public)	No. of shares held	% of issued capital
I G E (India) Private Limited	Promoter	11,09,999	99.99%
Zenox System Private Limited	Promoter	1	0.01%
Total		**11,10,000**	**100%**

vi. The board of directors of Zenox are as below:

Name of Director	Designation	DIN	Date of Appointment
Yamini Dabriwala	Director	00567378	07/04/2025
Sunil Kanwar Chand Khandelwal	Director	02549090	01/02/2019
Arpit Tapadia	Director	09837980	02/09/2025

vii. Yamini Dabriwala who is the Director of Acquirer 2, is also the Promoter of the Target Company. Further, she holds 56,219 Equity Shares in the Target Company. However, PAC 2 is not intending to acquire any Equity Shares of the Target Company pursuant to the Delisting Offer.

viii. The key financial information of Zenox based on its audited financial statements for the financial years ended on March 31, 2026, March 31, 2025 and March 31, 2024 are as follows:

(₹ in lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Total Income	314.46	242.97	144.46
Profit/(Loss) before Tax	39.23	152.78	69.30
Profit/(Loss) after Tax	29.37	148.21	59.73
Paid up Equity Share Capital	111	111	111
Reserves and Surplus	-35.14	-64.51	-212.72
Net Worth/Total Equity (A)	75.86	46.49	-101.72
Total Liabilities (B)	**214.44**	**165.70**	**264.60**
Total Liabilities and Equity (A+B)	**315.21**	**240.64**	**190.46**
Total Assets	**315.21**	**240.64**	**190.46**

C) The Acquirers and the PACs have not sold any Equity Shares of the Target Company during the 6 (six) months preceding the date of the Initial Public Announcement i.e. May 1, 2026. Further, the Acquirers and the PACs have undertaken not to sell Equity Shares of the Target Company until completion of the Delisting Offer in accordance with Delisting Regulations.

D) The Acquirers and the PACs have not been prohibited by the Securities and Exchange Board of India ("**SEBI**") from dealing in securities, in terms of directions issued under Section 11B of the SEBI Act, 1992 ("**SEBI Act**") or any other regulations made under the SEBI Act.

E) The Acquirers and the PACs have not been declared as wilful defaulter by any bank or financial institution or consortium thereof.

F) The Acquirers have, as detailed in Paragraph 19 (*Details of Escrow Account*) of this DPA, made available all the requisite funds necessary to fulfil the obligations of the Acquirers under the Delisting Proposal.

4. BACKGROUND OF THE TARGET COMPANY

4.1 The Target Company was incorporated on July 27, 1962, as a public limited company under the Companies Act, 1956 with the Registrar of Companies, Mumbai. The Corporate Identity Number of the Target Company is L51505MH1962PLC012425. The Equity Shares of the Target Company got listed on BSE in the year 1963.

4.2 The Registered Office of the Target Company is situated at 17th Floor, Nirmal Building, Nariman Point, Mumbai - 400021, Maharashtra, India.

4.3 The Target Company is engaged in the business of:

a) manufacturing of electrical equipment's which includes manufacturing and sale of lightning arresters, varistor, secondary surge arresters, discharge counter, accessories and services in respect thereof;
b) real estate including development of property and lease of land & premises;
c) investment in financial instruments in long term and short term in nature;
d) trading activities including trading in commodities, financial instruments and derivatives thereof; and
e) power generation from windmill.

4.4 As on the date of this DPA, the Target Company has no outstanding preference shares, partly paid-up equity shares, convertible instruments, stock options or any other instruments that may result in issuance of Equity Shares by the Target Company.

4.5 The Equity Shares of the Target Company are currently listed only on the BSE since October 16, 1963, having Scrip Code 504000. The ISIN of Equity Shares of the Target Company is INE579B01039. The Equity Shares of the Target Company are currently not suspended from trading on the BSE.

4.6 The Authorized Equity Share Capital of the Target Company is ₹ 40,00,00,000/- (Rupees forty crores only) divided into 40,00,00,000 (forty crore) Equity Shares of face value of ₹ 1/- (Rupee one) each. The issued Equity Share Capital of the Target Company is ₹ 16,94,82,360 (Rupees sixteen crores ninety four lakh eighty two thousand three hundred and sixty) comprising 16,94,82,360 (sixteen crores ninety four lakh eighty two thousand three hundred and sixty) Equity Shares of face value of ₹ 1/- (Rupee one) each, and the subscribed and paid-up Equity Share Capital of the Target Company is ₹ 16,94,79,130 (Rupees sixteen crores ninety four lakh seventy nine thousand one hundred and thirty only) comprising 16,94,79,130 (sixteen crores ninety four lakh seventy nine thousand one hundred and thirty) Equity Shares of face value of ₹ 1/- (Rupee one) each[1].

[1] *Difference in the issued Equity Share Capital of the Target Company and the paid-up Equity Share Capital of the Target Company is on account of forfeiture of 3,230 Equity Shares.*

4.7 The Board of Directors of the Target Company as on date of this DPA is as follows:

Sr. No.	Name	Designation as on date of DPA	DIN	Date of Initial Appointment	No. of Equity Shares held
1.	Deepak Kumar	Chairman and Managing Director	07512769	12/11/2016	nil
2.	Surbhit Dabriwala	Non-Executive and Non-Independent Director	00083077	14/12/1998	3,97,800
3.	K. R. Anil Kumar	Non-Executive and Independent Director	00505651	10/02/2024	100
4.	Naresh Agarwal	Non-Executive and Independent Director	01772950	14/05/2019	nil
5.	Shruti Mimani	Non-Executive and Independent Director	05238795	09/08/2023	nil
6.	Sunil Khandelwal	Non-Executive and Non-Independent Director	02549090	06/02/2017	nil

4.8 Key Financial Information of the Target Company:

The key financial information of the Target Company based on the audited consolidated financial statements for the financial years ended on March 31, 2026, March 31, 2025, and March 31, 2024 is as follows:

(₹ in lakhs, unless stated otherwise)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Total Income	59,314.76	46,098.27	28,653.02
Profit/(Loss) Before Tax	10,038.73	7,426.60	10,700.41
Profit/(Loss) After Tax	8,737.49	6,611.12	8,548.67
Other Comprehensive Income	10,884.45	37,471.31	27,224.19
Total Comprehensive Income	19,621.94	44,082.43	35,772.86
Paid up Share Capital	1,694.79	1,694.79	1,694.79
Other Equity	2,01,354.31	2,01,944.94	1,59,048.86
Total Equity	2,03,049.10	2,03,639.73	1,60,743.65
Total Liabilities	1,58,745.47	1,36,472.14	51,967.70
Total Assets	3,61,794.57	3,40,111.87	2,12,711.35
Earnings per Share (₹) (Basic & Diluted)	5.16	3.90	5.04

5. PRESENT CAPITAL STRUCTURE & SHAREHOLDING PATTERN OF THE TARGET COMPANY

5.1 The capital structure of the Target Company as on the date of this DPA is as follows:

Paid-up Shares of the Target Company	No. of Equity Shares	% of Share Capital
Fully Paid-up Equity Shares of ₹ 1/- each	16,94,79,130	100%
Partly Paid-up Equity Shares	-	-
Total Paid-up Equity Shares of ₹ 1/- each	16,94,79,130	100%

5.2 The shareholding pattern of the Target Company as on July 17, 2026, is as follows:

Category	No. of Equity Shares held	% of total Equity Share Capital
Promoter and Promoter Group (A)	**12,71,08,970**	**75.00%**
- Individuals	4,54,019	0.27%
- Bodies Corporate	12,66,54,951	74.73%
Public Shareholders (B)	**4,23,70,160**	**25.00%**
- Mutual Funds	13,500	0.01%
- Banks	3,000	0.00%
- Foreign Portfolio Investors Category I	1,18,79,537	7.01%
- Non Resident Indians (NRIs)	7,05,532	0.42%
- Resident Individuals holding nominal share capital in excess of ₹ 2 lakhs	1,03,59,936	6.11%
- Resident Individuals holding nominal share capital up to ₹ 2 lakhs	32,87,834	1.94%
- Bodies Corporate	1,39,16,438	8.21%
- Investor Education and Protection Fund (IEPF)	5,06,760	0.30%
- Any Others	16,97,623	1.00%
Total (A+B)	**16,94,79,130**	**100.00%**

6. EXPECTED POST DELISTING OFFER SHAREHOLDING PATTERN OF THE TARGET COMPANY

The expected post Delisting Offer shareholding pattern of the Target Company assuming that all the Equity Shares outstanding with the Public Shareholders are acquired pursuant to a successful completion of the Delisting Offer in terms of the Delisting Regulations shall be as follows:

Particulars	No. of Equity Shares*	% of fully paid-up Share Capital*
Promoter & Promoter Group	16,94,79,130	100%
- Individuals	4,54,019	0.27%
- Bodies Corporate	16,90,25,111	99.73%
Public	Nil	Nil
Total	**16,94,79,130**	**100%**

**Assuming full tender of Equity Shares by all Public Shareholders.*

7. STOCK EXCHANGE FROM WHICH THE EQUITY SHARES ARE SOUGHT TO BE DELISTED

7.1 The Equity Shares of the Target Company are currently only listed and traded on BSE. The Equity Shares of the Target Company are frequently traded in terms of the Regulation 2(1)(j) of the SEBI (SAST) Regulations.

7.2 The Acquirers are seeking to delist the Equity Shares of the Target Company from BSE and "**in-principle**" approval for delisting was obtained from BSE on July 24, 2026.

7.3 No application for listing shall be made in respect of the Equity Shares which have been delisted pursuant to this Offer for a period of 3 (three) years from the date of delisting.

7.4 Any application for listing made in future by the Target Company in respect of delisted Equity Shares shall be deemed to be an application for fresh listing of such Equity Shares and shall be subject to provisions of the then prevailing regulations relating to listing of Equity Shares of unlisted companies.

7.5 The Acquirers propose to acquire the Offer Shares through an acquisition window facility, i.e., separate acquisition window in form of web-based platform provided by BSE, in accordance with the stock exchange mechanism i.e. "**Acquisition Window Facility**" or "**Offer to Buy (OTB)**", conducted in accordance with the terms of the Delisting Regulations and the SEBI Circulars (*defined below*).

8. MANAGER TO THE DELISTING OFFER

The Acquirers have appointed **Motilal Oswal Investment Advisors Limited** as "**Manager to the Delisting Offer**":

motilal oswal Investment Banking

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower Rahimtullah Sayani Road, Opposite Parel ST Depot,
Prabhadevi, Mumbai - 400025 Maharashtra, India
Telephone: + 91 22 7193 4380
E-mail: delistings@motilaloswal.com
Website: www.motilaloswal.com
Investor grievance: moiaplredressal@motilaloswal.com
Contact Person: Ronak Shah/ Shashank Pisat
SEBI Registration Number: INM000011005

9. REGISTRAR TO THE DELISTING OFFER

The Acquirers have appointed **MUFG Intime India Private Limited (*formerly Link Intime India Private Limited*)** as "**Registrar to the Delisting Offer**":

MUFG MUFG Intime

MUFG Intime India Private Limited *(formerly Link Intime India Private Limited)*
C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West),
Mumbai - 400 083, Maharashtra, India.
Contact Person: Shanti Gopalkrishnan
Tel: +91 810 811 4949
Fax No.: + 91 22 49186060
Email: elprointernational.delisting@in.mpms.mufg.com
Investor Grievance Id: elprointernational.delisting@in.mpms.mufg.com
Website: www.in.mpms.mufg.com
SEBI Registration No.: INR000004058

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10. DETAILS OF BUYING BROKER

The Acquirers have appointed **Motilal Oswal Financial Services Limited** as "**Buying Broker**" for this Delisting Offer:

Name: Motilal Oswal Financial Services Limited
Address: Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel S.T. Bus Depot, Prabhadevi, Mumbai - 400 025.
Telephone Number: +91 22 7198 5473
Contact Person: Parvez Moosani
Email ID: parvez@motilaloswal.com
SEBI Registration No: INZ000158836

11. INFORMATION REGARDING STOCK MARKET DATA OF THE TARGET COMPANY

11.1 As mentioned in paragraph 7.1, the Equity Shares of the Target Company are frequently traded on the BSE in terms of the Regulation 2(1)(j) of the SEBI (SAST) Regulations.

11.2 The high, low and average market prices of the Equity Shares for the preceding 3 (three) financial years and the monthly high, low and average market prices for the 6 (six) months preceding the date of this DPA and the corresponding volumes of Equity Shares traded on the BSE is as follows:

Date	High (₹)	Date of High	Number of Equity Shares traded on that date	Low (₹)	Date of Low	Number of Equity Shares traded on that date	Average Price[b] (₹)	Total Volume of Equity Shares traded in the period (No. of Equity Shares)
Preceding 3 financial years								
FY 26	113.82	25-Jun-25	1,82,341	70.35	08-Apr-25	80,432	87.48	1,69,07,282
FY 25	146.40	10-Oct-24	6,15,337	64.09	27-Feb-25	6,18,197	101.89	4,37,51,913
FY 24	96.47	08-Dec-23	1,85,310	59.05	31-May-23	28,970	75.97	2,02,71,873
Preceding 6 months								
Jun 26	172.80	23-Jun-26	4,628	166.30	10-Jun-26	19,728	169.34	1,75,152
May 26	171.65	22-May-26	18,075	120.25	04-May-26	2,50,902	155.75	13,40,597
Apr 26	114.01	27-Apr-26	2,93,052	87.80	02-Apr-26	23,682	100.69	32,28,983
Mar 26	89.82	25-Mar-26	44,390	82.53	04-Mar-26	35,753	85.99	10,15,264
Feb 26	87.32	20-Feb-26	72,628	75.03	02-Feb-26	24,903	81.27	6,65,419
Jan 26	85.13	01-Jan-26	6,301	76.12	30-Jan-26	22,615	80.41	10,53,464

(Source: www.bseindia.com)

a) High, low and average prices are based on the daily closing prices.

b) In the case of a year, average represents the average of the closing prices of all trading days of each year presented.

c) In case of two days with the same high or low price, the date with the higher turnover has been considered

12. DETERMINATION OF THE FLOOR PRICE AND FIXED DELISTING PRICE

12.1 The Acquirers propose to acquire the Equity Shares from the Public Shareholders at a Fixed Delisting Price pursuant to Regulation 20A and other applicable regulations of the Delisting Regulations.

12.2 The Equity Shares of the Target Company are currently only listed and traded on BSE. The scrip code of the Target Company is **504000.**

12.3 The annualized trading turnover based on the trading volume of the Equity Shares at BSE during the period from **May 1, 2025, to April 30, 2026** i.e. 12 (twelve) calendar months preceding the calendar month of the Reference Date (*defined below*) is as under:

Stock Exchange	Total Traded Volumes from May 1, 2025 to April 30, 2026	Total no. of listed Equity Share	Annualized trading turnover (%) (as a percentage of the total number of shares outstanding)
BSE	1,81,89,735	16,94,79,130	10.73%

(Source: www.bseindia.com)

12.4 As mentioned in the paragraph 7.1 of this DPA, the Equity Shares of the Target Company are frequently traded on BSE in terms of Regulation 2(1)(j) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("**SEBI (SAST) Regulations**").

12.5 In accordance with Regulation 19A(2) of the Delisting Regulations, the "reference date" used for computing the Floor Price is Monday, May 4, 2026, being the trading day next to the date of the IPA which was made on a non-trading day.

12.6 Regulation 19(A)(1) of the Delisting Regulations provides the procedure for determining the Floor Price. Hence, in terms of Regulation 19(A) (1) of the Delisting Regulations, the Floor Price shall be the higher of the following:

Sr. No.	Particulars	Price Per Share (₹)
i.	The volume weighted average price paid or payable for acquisitions by the acquirer along with Persons acting in concert, during the 52 weeks immediately preceding the reference date	Not Applicable
ii.	The highest price paid or payable for any acquisition by the acquirer along with persons acting in concert during the 26 weeks immediately preceding the reference date	Not Applicable
iii.	Adjusted book value (considering consolidated financials) as determined by an independent registered valuer	INR 158.07[#]
iv.	The volume weighted average market price for a period of 60 trading days immediately preceding the reference date on the BSE where the maximum trading volume of the equity shares is recorded, provided such shares are frequently traded	INR 96.69
v.	The price determined by an independent registered valuer taking into account valuation parameters such as the book value, comparable trading multiples and any other customary valuation metrics for valuation of shares of companies in the same industry where the shares are not frequently traded	Not Applicable

[#] SSPA & Co., Registered Valuer (IBBI Registration No. IBBI/RV-E/06/2020/126) has vide his valuation report dated May 08, 2026, certified the floor price of Equity Shares of the Target Company i.e. ₹ 158.07/- (Rupees one hundred fifty eight decimal point zero seven) per Equity Share.

12.7 The Acquirers had appointed SSPA & Co., an independent registered valuer, IBBI Registered Valuer (Reg. No. IBBI/ IBBI/RV-E/06/2020/126) i.e., the Valuer *inter-alia* for certifying the Floor Price of the Equity Shares of the Target Company for the Delisting Proposal, in accordance with Regulation 19A of the Delisting Regulations. The Valuer has on May 08, 2026, submitted the Floor Price Certificate to the Acquirers *inter-alia* based on underlying valuation as required under Regulation 19A(iii) of the Delisting Regulations and has certified ₹158.07 (Indian Rupees One Hundred Fifty-Eight and Seven Paise Only) per Equity Share to be the Floor Price for the Delisting Proposal in accordance with Regulation 19A of the Delisting Regulations. Further, taking into account the aforesaid Floor Price and pursuant to Regulation 20A of the Delisting Regulations, the Floor Price Certificate also certifies that ₹181.80 (Indian Rupees One Hundred Eighty-One and Eighty Paise Only) per Equity Share, i.e., the Fixed Delisting Price proposed by the Acquirers for the Delisting Proposal, is 15% more than the Floor Price in accordance with Regulation 20A of the Delisting Regulations.

13. MINIMUM ACCEPTANCE AND OTHER CONDITIONS FOR THE DELISTING OFFER

13.1 The acquisition of Equity Shares by the Acquirers pursuant to the Delisting Offer and the successful delisting of the Target Company pursuant to the Delisting Offer are conditional upon:

(a) A minimum number of Offer Shares being tendered at the Fixed Delisting Price in terms of Regulation 21 of the Delisting Regulations, or such other higher number of Equity Shares, prior to the closure of the Tendering Period i.e. on the Tendering Closing Date (*as defined below*) so as to cause the cumulative number of Equity Shares held by the Acquirers along with the PACs/Promoters/ Promoter Group as on date of this Detailed Public Announcement taken together with the Equity Shares acquired by the Acquirers under the Delisting Offer to be equal to or in excess of Equity Shares or such higher number of Equity Shares constituting 90% or more of the equity share capital of the Target Company excluding such Equity Shares in terms of Regulation 21(a) of the Delisting Regulations ("**Minimum Acceptance Condition**").

(b) The Acquirers obtaining all requisite regulatory approvals and meeting the conditions set out in Regulation 21 of the Delisting Regulations;

(c) There being no amendments to the Delisting Regulations or any applicable laws or regulations or conditions imposed by any regulatory or statutory authority/body or order from a court or competent authority which would in sole opinion of the Acquirers, prejudice the Acquirers in proceeding with the Delisting Offer. Provided that withdrawal on this count shall be subject to receipt of regulatory approval, if any required for the same; and

(d) As per Regulation 21 of the Delisting Regulation, the Delisting Offer shall be deemed to be successful if the condition stated in 13.1(a) above is satisfied.

13.2 All Public Shareholders can tender their Equity Shares during the Tendering Period (*as defined below*). The cut-off date for determination of inactive Public Shareholders as per Regulation 21(a) of the Delisting Regulations is July 24, 2026 (i.e. date of receipt of in-principle approval from BSE).

13.3 All Public Shareholders will be required to tender their equity shares at the Fixed Delisting Price, offered by the Acquirers in the Delisting Offer.

13.4 The Acquirers shall be bound to accept the equity shares tendered at the Fixed Delisting Price, offered by the Acquirers in the Delisting Offer, if the condition stated in paragraph 13.1(a) above is satisfied.

14. ACQUISITION WINDOW FACILITY OR OFFER TO BUY (OTB)

14.1 Pursuant to the Delisting Regulations, the Acquirers are required to facilitate tendering of the Equity Shares held by the Public Shareholders of the Target Company and the settlement of the same, through the stock exchange mechanism provided by BSE. SEBI vide its circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 on 'Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting', circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 on 'Streamlining the process for Acquisition of Shares pursuant to Tender-Offers made for Takeovers, Buyback and Delisting of Securities' and circular SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021 on 'Tendering of shares in open offers, buy-back offers and delisting offers by marking lien in the demat account of the shareholders ("**SEBI Circulars**") sets out the procedure for tendering and settlement of Equity Shares through the Stock Exchange ("**Stock Exchange Mechanism**"). As prescribed under the SEBI Circular, the facility for such acquisitions shall be in the form of a separate window provided by stock exchanges having nationwide trading terminals ("**Acquisition Window Facility**").

14.2 Further, the SEBI Circulars also provide that the Stock Exchange shall take necessary steps and put in place the necessary infrastructure and systems for implementation of the Stock Exchange mechanism and to ensure compliance with requirements of the SEBI Circulars. Pursuant to the SEBI Circulars, the Stock Exchange has issued guidelines detailing the mechanism for acquisition of shares through Stock Exchange.

14.3 As per the SEBI Circulars, the Acquirers have chosen Acquisition Window Facility provided by BSE for the purpose of this Delisting Offer.

14.4 The Acquirers have appointed the following as its broker for the Delisting Offer through whom the purchase and settlement of the Offer Shares tendered in the Delisting Offer will be made ("**Buying Broker**")

Name: Motilal Oswal Financial Services Limited
Address: Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel S.T. Bus Depot, Prabhadevi- Mumbai - 400 025.
Contact Person: Parvez Moosani
Email ID: parvez@motilaloswal.com

14.5 The cumulative quantity tendered shall be displayed on website of the BSE at specific intervals during the Tendering Period as set out in paragraph 15 (*Dates of Opening and Closing of the Tendering Period*) and the outcome of the fixed price process shall be announced within 2 (two) hours of the closure of the Tendering Period.

15. DATES OF OPENING AND CLOSING OF THE TENDERING PERIOD

15.1 All the Public Shareholders holding the Equity Shares are eligible to participate in the fixed price process, by tendering whole or part of the Equity Shares held by them through the Acquisition Window Facility at the Fixed Delisting Price. The period during which the Public Shareholders may tender their Equity Shares, pursuant to Stock Exchange Mechanism, shall commence on the tendering opening date i.e. Tuesday, August 4, 2026 ("**Tendering Opening Date**") and close on the tendering closing date i.e. Monday, August 10, 2026 ("**Tendering Closing Date**") during normal trading hours of the secondary market ("**Tendering Period**"). During the Tendering Period, the tenders will be placed in the Acquisition Window Facility by the Public Shareholders through their respective stockbrokers registered with the Stock Exchange during normal trading hours of secondary market on or before the Tendering Closing Date. Any change in the Tendering Period will be notified by way of an addendum/corrigendum in the newspapers in which the DPA is published.

15.2 The Public Shareholders should note that the tenders are required to be uploaded in the Acquisition Window Facility on or before the Tendering Closing Date for being eligible for participation in the Delisting Offer. Tenders not uploaded in the Acquisition Window Facility will not be considered for delisting purposes and will be rejected. Tenders received after close of trading hours on the Tendering Closing Date will not be considered.

15.3 The Public Shareholders should submit their tenders through stock brokers who are registered with the Stock Exchange only. Thus, Public Shareholders should not send tenders to the Target Company or Acquirers/PAC/ Promoters or Manager to the Delisting Offer or Registrar to the Delisting Offer.

15.4 The Public Shareholders may withdraw or revise their tendered shares upwards not later than 1 (one) working day before the closure of the Tendering Period. Downward revision of the tenders shall not be permitted.

16. PROCESS AND METHODOLOGY FOR TENDERING THROUGH STOCK EXCHANGE

16.1 The letter of offer inviting the Public Shareholders (along with necessary forms and instructions) to tender their Equity Shares to the Acquirers by way of submission of tenders will be dispatched to the Public Shareholders ("**Letter of Offer**"), whose names appear on the register of members of the Target Company and to the owner of the Equity Shares whose names appear as beneficiaries on the records of the respective depositories at the close of business hours on July 24, 2026 ("**Specified Date**"). In the event of accidental omission to dispatch the Letter of Offer or non-receipt of the Letter of Offer by any Public Shareholder or any Public Shareholder who has bought the Equity Shares after the Specified Date, they may obtain a copy of Letter of Offer by writing to the Registrar to the Delisting Offer at their address given in paragraph 9 (*Registrar to the Delisting Offer*), clearly marking the envelope "**ELPRO INTERNATIONAL LIMITED– DELISTING OFFER**".

16.2 Alternatively, the Public Shareholders may obtain copies of the Letter of Offer from the website of the BSE i.e. www.bseindia.com, the website of the Target Company i.e. www.elpro.co.in and on the website of the Manager to the Delisting Offer i.e. www.motilaloswal.com

16.3 For further details on the schedule of activities, please refer paragraph 20 (*Schedule of Activities*) of this Detailed Public Announcement.

16.4 The Delisting Offer is open to all the Public Shareholders holding the Equity Shares of the Target Company in dematerialized or physical form.

16.5 During the Tendering Period, the tenders will be placed in the Acquisition Window Facility by the Public Shareholders through their respective stockbrokers registered with the Stock Exchange ("**Seller Member**") during normal trading hours of the secondary market. The Seller Members can enter orders for Equity Shares which are held in dematerialized form as well as physical form.

16.6 Shareholders or Sellers whose brokers are not registered with BSE are able to tender their Equity Shares through the Buying Broker subject to fulfilment of the account opening and KYC of the Buying Broker.

16.7 **Procedure to be followed by the Public Shareholders holding the Equity Shares in dematerialized form:**

i. The Public Shareholders who desire to tender their Equity Shares in the electronic form under the Delisting Offer would have to do so through their respective Seller Member by indicating to their Seller Member the details of the Equity Shares they intend to tender under the Delisting Offer ("**Tendered Shares**").

ii. The Seller Member would be required to place an order on behalf of the public shareholders who wish to tender Equity Shares in the Delisting Offer using Acquisition Window Facility of the Stock Exchange. The Seller Member would be required to tender the number of Equity Shares by using the settlement number and the procedure prescribed by the Indian Clearing Corporation Limited ("**Clearing Corporation**") to a special escrow account created by the Clearing Corporation before placing the tenders and the same shall be validated at the time of order entry. The details of settlement number shall be informed in the issue opening circular / notice that will be issued by BSE/Clearing Corporation before the Tendering Opening Date.

iii. In case the Public Shareholders demat account is held with one depository and clearing member pool and Clearing Corporation accounts are held with other depository, Equity Shares will be blocked in the Public Shareholders demat account at source depository during the Tendering Period. Inter-depository tender offer ("**IDT**") instructions shall be initiated by the Public Shareholder at source depository to clearing member pool/Clearing Corporation account at depository. Source depository shall block the Public Shareholders Equity Shares (i.e. transfers from free balance to blocked balance) and send IDT message to depository for confirming creation of lien. Details of Equity Shares blocked in the Public Shareholders demat account shall be provided by the depository to the Clearing Corporation.

iv. For Custodian Participant's orders for the Equity Shares in dematerialized form, early pay-in is mandatory prior to confirmation of order by the Custodian Participant. The Custodian Participant shall either confirm or reject the orders not later than the closing of trading hours on the last day of the Tendering Period. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed Custodian Participant orders, if there is any order modification, then it shall revoke the Custodian Participant's confirmation relating to such order and the revised order shall be sent to the Custodian Participant again for its confirmation.

v. Upon placing the tenders, a Seller Member shall provide a Transaction Registration Slip ("**TRS**") generated by the exchange system to the Public Shareholder. The TRS will contain the details of order submitted like tender/ order ID No., DP ID, Client ID, No. of the Equity Shares tendered etc.

vi. All Public Shareholders will be required to tender their equity shares at the Fixed Delisting Price, offered by the Acquirers in the Delisting Offer.

vii. Public Shareholders shall also provide all relevant documents, which are necessary to ensure transferability of the Equity Shares in respect of the tendering form to be sent. Such documents may include (but not be limited to):

a. Duly attested power of attorney, if any person other than the Public Shareholders has signed the tendering form;

b. Duly attested death certificate and succession certificate/legal heirship certificate, in case any Public Shareholder has expired; and

c. In case of companies, the necessary certified corporate authorizations (including board and / or general meeting resolutions).

Please note that submission of tendering forms and TRS is not mandatorily required in case of Equity Shares held in dematerialised form.

viii. After the lien is marked successfully in the depository system on the demat Equity Shares and a valid tender in the exchange system is placed, the Public Shareholders holding Equity Shares in dematerialized form have successfully tendered the Equity Shares in the Delisting Offer.

ix. The Public Shareholders will have to ensure that they keep their demat account active and unblocked to release the lien on the Equity Shares due to rejection. Further, Public Shareholders will have to ensure that they keep the bank account attached with the DP account active and updated to receive credit remittance due to acceptance of Tendered Shares.

x. In case of non-receipt of the Letter of Offer / tendering form, Public Shareholders holding Equity Shares in dematerialized form can make an application in writing on plain paper, signed by the respective Public Shareholder, stating name and address, client ID number, DP name / ID, beneficiary account number and number of Equity Shares tendered for the delisting offer. Public Shareholders will be required to approach their respective Seller Member and have to ensure that their tender is entered by their Seller Member in the electronic platform to be made available by the Stock Exchange, before the Tendering Closing Date.

xi. The Public Shareholders should not send tenders to the Target Company or Acquirers/Promoters/PAC or Manager to the Delisting Offer or Registrar to the Delisting Offer.

16.8 **Procedure to be followed by the Public Shareholders holding the Equity Shares in the physical form pursuant to the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020:**

i. The Public Shareholders holding Equity Shares in physical form shall note that in accordance with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, all the Public Shareholders holding Equity Shares in the physical form are allowed to tender their Equity Shares in the Delisting Offer provided that such tendering shall be as per the provisions of the Delisting Regulations and terms provided in the Detailed Public Announcement/ Letter of Offer.

ii. The Public Shareholders who hold Equity Shares in physical form and intend to participate in the Delisting Offer will be required to approach their respective Seller Member along with the complete set of documents for verification procedures to be carried out including as below:

a) original share certificate(s);

b) valid share transfer form(s) i.e. Form SH-4 duly filled and signed by the transferors (i.e. by all registered shareholders in same order and as per the specimen signatures registered with the Target Company /registrar and transfer agent of the Target Company) and duly witnessed at the appropriate place authorizing the transfer.

c) Attestation, where required, (thumb impressions, signature difference, etc.) should be done by a Magistrate / Notary Public / Bank Manager under their official seal;

d) self-attested PAN Card copy (in case of Joint holders, PAN card copy of all transferors);

e) Tendering form duly signed (by all holders in case the Equity Shares are in joint names) in the same order in which they hold the Equity Shares;

f) Declaration by joint holders consenting to tender Offer Shares in the Delisting Offer, if applicable;

g) Any other relevant documents such as power of attorney, corporate authorization (including board resolution / specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc., as applicable;

h) As per SEBI circular dated 03/11/2021 reference No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 "Common and Simplified Norms for processing investor's service request by RTAs and norms for furnishing PAN, KYC details and Nomination," it shall be mandatory for all holders of physical securities in listed company to furnish the following documents / details to the RTA; a) PAN and other KYC details by submitting form ISR 1; b) Nomination (for all eligible folios) through Form SH - 13 as provided in the Rules 19(1) of Companies (Shares capital and debentures) Rules, 2014 or Declaration to Opt-out, as per Form ISR-3, available on website of Target Company at www.elpro.co.in and RTA at www.in.mpms.mufg.com.

i) In addition, if the address of the Public Shareholder has undergone a change from the address registered in the Register of members of the Target Company. The Public Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhaar Card, Voter Identity Card or Passport.

j) Declaration by joint holders consenting to tender Offer Shares in the Delisting Offer, if applicable, and

k) FATCA and CRS forms for individual/ Non individual shareholders.

Based on the documents as mentioned in Paragraph (ii) above, the concerned Seller Member shall place the tenders on behalf of Public Shareholders holding Equity Shares in physical form who wishes to tender Equity Shares in the Delisting Offer using the Acquisition Window Facility of the Stock Exchange. Upon placing the tenders, the Seller Member shall provide a TRS generated by the exchange system to the Public Shareholder. The TRS will contain the details of order submitted like folio number, Equity Share certificate number, distinctive number, number of Equity Shares tendered, etc.

iii. The Seller Member / Public Shareholder should ensure to deliver the documents as mentioned in paragraph 16.8(ii) along with the TRS either by registered post or courier or hand delivery to the Registrar to the Delisting Offer (at the address mentioned on cover page) on or before the Tendering Closing Date by 5 p.m. (IST) by the Seller Member. The envelope should be super scribed as "**ELPRO INTERNATIONAL LIMITED– DELISTING OFFER**".

iv. Public Shareholders holding the Equity Shares in physical form should note that the Equity Shares will not be accepted unless the complete set of documents is submitted. Acceptance of the Equity Shares by the Acquirers will be subject to verification of documents. The Registrar to the Delisting Offer will verify such tenders based on the documents submitted on a daily basis and till such time the Stock Exchange shall display such tenders as 'unconfirmed physical tenders'. Once, the Registrar to the Delisting Offer confirms the tenders, it will be treated as 'Confirmed Tenders'. The tenders of the Public Shareholders whose original share certificate(s) and other documents (as mentioned in paragraph 16.8(ii) above) along with the TRS are not received by the Registrar to the Delisting Offer, by the Tendering Closing Date, shall be liable to be rejected. The verification of the share certificate(s) shall be completed on the date of receipt of the same by the Registrar to the Delisting Offer.

v. In case of non-receipt of the Letter of Offer / tendering form, the Public Shareholders holding Equity Shares in physical form can make an application in writing on plain paper, signed by the respective Public Shareholder, stating name and address, folio number, share certificate number, number of Equity Shares tendered for the delisting offer and the distinctive numbers thereof, enclosing the original share certificate(s) and other documents (as mentioned in paragraph 16.8(ii) above). Public Shareholders will be required to approach their respective Seller Member and must ensure that their tenders are entered by their Seller Member in the electronic platform to be made available by the Stock Exchange, before the Tendering Closing Date.

vi. The Registrar to the Delisting Offer will hold in trust the share certificate(s) and other documents (as mentioned in paragraph 16.8 (ii) above) until the Acquirers completes its obligations under the Delisting Offer in accordance with the Delisting Regulations.

vii. It shall be the responsibility of the Public Shareholders tendering in the Delisting Offer to obtain all requisite approvals (including corporate, statutory and regulatory approvals) prior to tendering their Equity Shares in the Acquisition Window Facility. The Acquirers shall assume that the eligible Public Shareholders have submitted their tenders only after obtaining applicable approvals, if any. The Acquirers reserves the right to reject tenders received for physical shares which are without a copy of the required approvals.

viii. **Please note that submission of tendering forms and TRS along with original share certificate(s), valid share transfer form(s) and other documents (as mentioned in this Paragraph 16.8(ii) of the Detailed Public Announcement is mandatorily required in case of Equity Shares held in physical form and the same to be received by the Registrar to the Delisting Offer, on or before the Tendering Closing date by 5 p.m. (IST).**

ix. The Equity Shares shall be liable for rejection on the following grounds amongst others:

(a) there is a name mismatch in the Folio of the Public Shareholder; (b) there exists any restraint order of a court/any other competent authority for transfer/disposal/ sale or where loss of share certificates has been notified to the Target Company or where the title to the Equity Shares is under dispute or otherwise not clear or where any other restraint subsists; (c) The documents mentioned in the tendering form for Public Shareholders holding Equity Shares in physical form are not received by the Registrar on or before the Tendering Closing Date; (d) If the share certificates of any other company are enclosed with the tendering form instead of the share certificates of the Target Company; (e) If the transmission of Equity Shares is not completed, and the Equity Shares are not in the name of the shareholder who has placed the tenders; (f) If the Public Shareholders place a tender but the Registrar does not receive the physical Equity Share certificate; or (g) In the event the signature in the tendering form and the share transfer form do not match the specimen signature recorded with the Target Company or the Registrar.

16.9 The Public Shareholders, who have tendered their Equity Shares by submitting the tenders pursuant to the terms of the DPA and the Letter of Offer, may withdraw or revise their tendered shares upwards not later than 1 (one) working day before the Tendering Closing Date. Downward revision of the tenders shall not be permitted. Any such request for upward revision or withdrawal of the tenders should be made by the Public Shareholder through their respective Seller Member, through whom the original tenders were placed. Any such request for upward revision or withdrawal of the tenders received after normal trading hours of secondary market on 1 (one) working day before the Tendering Closing Date will not be accepted.

16.10 If the Public Shareholder(s) do not have the Seller Member, then those Public Shareholder(s) can approach any stockbroker registered with Stock Exchanges and can make a tender by using quick unique client code (UCC) facility through that stockbroker registered with the Stock Exchange after submitting the details as may be required by the stock broker to be in compliance with the applicable SEBI regulations. In case Public Shareholder(s) are unable to register using quick UCC facility through any other stockbroker registered with the Stock Exchange, Public Shareholder(s) may approach Buying Broker viz. Motilal Oswal Financial Services Limited, to register himself/herself and tender by using quick UCC facility.

16.11 The Public Shareholders should note that the tenders should not be tendered to the Manager to the Delisting Offer or the Registrar to the Delisting Offer or to the Acquirers/PAC/Promoters or to the Target Company or the Stock Exchange. The Public Shareholders should further note that they should have a trading account with a Seller Member as the tenders can be entered only through their respective Seller Member. The Seller Member would issue contract note and pay the consideration to the respective Public Shareholder whose Equity Shares are accepted under the Delisting Offer.

16.12 The cumulative quantity of the Equity Shares tendered shall be made available on the website of the Stock Exchange throughout the trading session and will be updated at specific intervals during the Tendering Period.

16.13 The Equity Shares to be acquired under the Delisting Offer are to be acquired free from all liens, charges, and encumbrances and together with all rights attached thereto. The Equity Shares that are subject to any lien, charge or encumbrances are liable to be rejected.

17. METHOD OF SETTLEMENT

17.1 Upon finalization of the basis of acceptance as per the Delisting Regulations:

(i) The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market.

(ii) For consideration towards the Equity Shares accepted under the Delisting Offer, the money of the Escrow Account shall be used to pay the consideration to the Buying Broker on or before the pay-in date for settlement. The Buying Broker will transfer the funds to the Clearing Corporation, and subsequently Clearing Corporation will make direct funds payout to respective Public Shareholder's bank account linked to its demat account. If Public Shareholder's bank account details are not available or if the funds transfer instruction is rejected by RBI / Bank, due to any reason, then such funds will be transferred to the concerned Seller Member(s) settlement bank account for onward transfer to the respective client. For the Offer Shares acquired in physical form, the Clearing Corporation will release the funds to the Seller Member as per the secondary market mechanism for onwards transfer to Public Shareholders.

(iii) In case of certain client types viz. non-resident Indians, non-resident clients etc. (where there are specific RBI and other regulatory requirements pertaining to funds pay-out) who do not opt to settle through custodians, the funds pay-out will be given to their respective Seller Member's settlement accounts for releasing the same to their respective Public Shareholder's account onward. For this purpose, the client type details will be collected from the depositories, whereas funds pay-out pertaining to the tenders settled through custodians will be transferred to the settlement bank account of the custodian, each in accordance with the applicable mechanism prescribed by the Stock Exchange and the Clearing Corporation from time to time.

(iv) The Equity Shares acquired in dematerialised form shall be transferred directly by the Buyer Broker to the accounts of the Acquirers on receipt of the Equity Shares pursuant to the clearing and settlement mechanism of the Stock Exchange. Equity Shares acquired in physical form will be transferred directly to the Acquirers by the Registrar to the Offer.

(v) In case of Inter Depository, Clearing Corporation will cancel the unaccepted Equity Shares in the target depository. Source depository will not be able to release the lien without a release of IDT message from target depository. Further, release of IDT message shall be sent by target depository either based on cancellation request received from Clearing Corporation or automatically generated after matching with the tender accepted details as received from the Target Company or the Registrar to the Delisting Offer. Post receiving the IDT message from target depository, source depository will cancel/release lien on unaccepted Equity Shares in the demat account of the Public Shareholder. Post completion of the Tendering Period and receiving the requisite details viz., demat account details and accepted tender quality, source depository shall debit the securities as per the communication/ message received from target depository to the extent of accepted Equity Shares from Public Shareholder's demat account and credit it to Clearing Corporation settlement account in target depository on settlement date.

(vi) The Seller Member would issue a contract note to their respective Public Shareholder whose Equity Shares are accepted under the Delisting Offer and will release the lien on unaccepted Equity Shares. The Public Shareholders should pay these costs to their respective Seller Members. The Buying Broker would also issue a contract note to the Acquirers for the Equity Shares accepted under the Delisting Offer.

(vii) Public Shareholders who intend to participate in the Delisting Offer should consult their respective Seller Member for payment of any cost, charges and expenses (including brokerage) that may be levied by the Seller Member upon the Public Shareholders for tendering their Equity Shares in the Delisting Offer (secondary market transaction). The consideration received by the Public Shareholders from their respective Seller Member, in respect of accepted Equity Shares, could be net of such costs, charges and expenses (including brokerage) and the Acquirers/PACs/Promoters, the Target Company, the Buying Broker, the Registrar to the Delisting Offer and the Manager to the Delisting Offer accept no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred by the Public Shareholders.

(viii) If the consideration payable in terms of Regulation 24(1) of the Delisting Regulations is not paid to all the Public Shareholders, within the time specified thereunder, the Acquirers shall be liable to pay interest at the rate of 10% per annum to all the Public Shareholders, whose shares have been accepted in the Delisting Offer, as per Regulation 24(2) of the Delisting Regulations. However, in case the delay was not attributable to any act or omission of the Acquirers or was caused due to circumstances beyond the control of the Acquirers, SEBI may grant waiver from the payment of such interest.

18. PERIOD FOR WHICH THE DELISTING OFFER SHALL BE VALID

18.1 The Public Shareholders may submit their tenders to the seller member who shall in turn place the tenders using Stock Exchange Mechanism during the Tendering Period. Additionally, once the Equity Shares have been delisted from the Stock Exchange, the Public Shareholders who either do not tender their Equity Shares in the Delisting Offer or whose Offer Shares have not been acquired by the Acquirers ("**Residual Shareholders**") may offer their Offer Shares for sale to the Acquirers at the Fixed Delisting Price for a period of one year following the date of the delisting of the Equity Shares from the Stock Exchange ("**Exit Window**"). A separate exit offer letter in this regard will be sent to these Residual Public Shareholders explaining the procedure for tendering their Offer Shares. Such Residual Shareholders may tender their Offer Shares by submitting the required documents to the Registrar to the Delisting Offer during the Exit Window.

18.2 The Acquirers shall ensure that the rights of the Residual Shareholders are protected and shall be responsible for compliance with Regulation 27 of the Delisting Regulations and the Stock Exchange shall monitor the compliance for the same.

19. DETAILS OF THE ESCROW ACCOUNT

19.1 The consideration payable under the Delisting Regulations, being the Fixed Delisting Price of ₹181.80/- (Rupees one hundred and eighty one decimal point eight zero only) per Equity Share multiplied by the number of Equity Shares outstanding with the Public Shareholders i.e., 4,23,70,160 (four crore twenty three lakh seventy thousand one hundred and sixty) Equity Shares, is ₹770,28,95,088 (Rupees seven hundred and seventy crores twenty eight lakhs ninety five thousand and eighty eight only) ("**Consideration Amount**").

19.2 In accordance with Regulation 14 of the Delisting Regulations, the Acquirers, Kotak Mahindra Bank Limited ("**Escrow Bank**") and the Manager to the Delisting Offer have entered into an escrow agreement dated June 15, 2026, pursuant to which the Acquirers have opened an Escrow Account in the name "**ELPRO INTERNATIONAL LIMITED – DELISTING OFFER - ESCROW ACCOUNT**" and Special Account in the name "**ELPRO INTERNATIONAL LIMITED – DELISTING OFFER – SPECIAL ACCOUNT**" with the Escrow Bank at their branch at 501, 5th Floor, A Wing, Intellion Square, Infinity IT Park, Gen. A. K. Vaidya Marg, Malad (East), Mumbai – 400 097.

19.3 By way of security for performance by the Acquirers of their obligations under the Delisting Regulations, Zenox has furnished unconditional and irrevocable bank guarantees from Kotak Mahindra Bank Limited ("**Bank Guarantee**"), for amount aggregating to ₹770,32,00,000 (Rupees seven hundred seventy crores and thirty two lakhs only) ("**Escrow Amount**"), in favour of the Manager to the Delisting Offer, which is more than the 100% of the Consideration Amount.

19.4 The Manager to the Delisting Offer has been solely authorised by the Acquirers to operate and realize the value of Escrow and Special Accounts in accordance with Delisting Regulations.

19.5 The Special account shall be used for payment to the Public Shareholders who have validly tendered Offer Shares in the Delisting Offer. The Acquirers shall deposit in the Special Account an amount equal to the amount payable to the Public Shareholders whose shares have been tendered and accepted in the Delisting Offer at the Fixed Delisting Price. The Manager to the Delisting Offer shall instruct the Escrow Bank to transfer the necessary amount to the Special Account.

20. SCHEDULE OF ACTIVITIES

For the process of the Delisting Offer, the tentative schedule of activity will be as set out below:

Activity	Date	Day
Initial Public Announcement	May 1, 2026	Friday
Resolution for approval of the Delisting Proposal passed by the board of directors the Target Company	May 8, 2026	Friday
Resolution for approval of the Delisting Proposal passed by the Share-holders of the Target Company	June 10, 2026	Wednesday
Date of receipt of the BSE in-principle approval	July 24, 2026	Friday

Continued to next page...

...continued from previous page.

Activity	Date	Day
Specified Date for determining the names of the Public Shareholders to whom the Letter of Offer shall be sent*	July 24, 2026	Friday
Date of publication of Detailed Public Announcement	July 27, 2026	Monday
Last date for dispatch of the Letter of Offer and tendering forms to the Public Shareholders as on Specified Date**	July 28, 2026	Tuesday
Last date for Publication of recommendation by Independent Directors of the Target Company**	July 31, 2026	Friday
Tendering Opening Date (tendering starts at market hours)	August 4, 2026	Tuesday
Last date for revision (upwards) or withdrawal of tenders	August 7, 2026	Friday
Tendering Closing Date (tendering closes at market hours)	August 10, 2026	Monday
Last date for return of the Equity Shares to the Public Shareholders in case of failure of the Delisting Offer	August 10, 2026	Monday
Proposed date for payment of consideration	August 12, 2026	Wednesday

** The Specified Date is only for the purpose of determining the name of the Public Shareholders to whom the Letter of Offer will be sent. However, all Public Shareholders (registered or unregistered) of the Target Company are eligible to participate in the Delisting Offer by submitting their tenders in the Acquisition Window Facility to the stock broker registered on BSE on or before the Tendering Closing Date.*

*** Such activity may be completed on or before the last date.*

Note: *All dates are subject to change and depend on obtaining the requisite statutory and regulatory approvals, as may be applicable. Changes to the proposed schedule, if any, will be notified to the Public Shareholders by way of corrigendum in all the newspapers in which this Detailed Public Announcement appears.*

21. STATUTORY AND OTHER REGULATORY APPROVALS

21.1 The Public Shareholders of the Target Company have accorded their consent by way of special resolution passed through Postal Ballot on June 10, 2026, i.e. the last date specified for e-voting. The results of the postal ballot were declared on June 12, 2026 in respect of delisting of Equity Shares from the Stock Exchange, in accordance with the Delisting Regulations and the same were intimated to the Stock Exchange.

21.2 BSE has given its in-principle approval for the Delisting Proposal vide its letter dated July 24, 2026.

21.3 If the shareholders who are not persons resident in India (including NRIs, OCBs and FIIs) had required any approvals (including from the RBI, the FIPB or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Equity Shares held by them in this Delisting Offer, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirers reserves the right to reject such Equity Shares tendered in the Offer.

21.4 To the best of the Acquirers knowledge, as of the date of this DPA, there are no other statutory or regulatory approvals required to acquire the Offer Shares and implement the Delisting Offer, other than as indicated above. If any statutory or regulatory approvals become applicable, the acquisition of Offer Shares by the Acquirers and the Delisting Offer will be subject to receipt of such statutory or regulatory approvals.

21.5 It shall be the responsibility of the Public Shareholders tendering in the Delisting Offer to obtain all requisite approvals (including corporate, statutory or regulatory approvals), if any, prior to tendering the Offer Shares held by them in the Delisting Offer, and the Acquirers shall take no responsibility for the same. The Public Shareholders should attach a copy of any such approval to the tendering form, wherever applicable. In the event such approvals are not submitted, the Acquirers reserve the right to reject such Equity Shares tendered in the Offer.

21.6 The Acquirers reserve the right to withdraw the Delisting Offer in certain cases as set out in paragraph 13 (*Minimum Acceptance and other conditions for the Delisting Offer*) of this DPA.

21.7 In the event that receipt of the requisite statutory and regulatory approvals are delayed, the Acquirers may, with such permission as may be required, make changes to the proposed timetable or may delay the Delisting Offer and any such change shall be intimated by the Acquirers by issuing an appropriate corrigendum in all the newspapers where this DPA was published.

22. NOTE ON TAXATION

The tax considerations given hereunder in the Note are based on the current provisions of the tax laws of India and the regulations thereunder, the judicial and the administrative interpretations thereof, which are subject to change or modification by subsequent legislative, regulatory, administrative, or judicial decisions. Any such changes could have different tax implications.

1. Under current Indian tax laws and regulations, capital gains arising from the sale of equity shares in an Indian company are generally taxable in India. Any gain realized on the sale of listed equity shares on a stock exchange will be subject to capital gains tax in India.
2. Capital gains arising from the sale of equity shares in an Indian company are generally taxable in India for both category of shareholders i.e. resident shareholder as well as non - resident shareholder.
3. The present delisting offer will be carried out through domestic stock exchanges in our case being BSE Limited. Therefore, STT will be collected by BSE Limited and deducted from the amount of consideration payable to the shareholder.
4. Capital Gain arising on shares held for a period of twelve months or less prior to their tendering in the present delisting offer will be treated as short term capital gain in the hands of the shareholder. Income Tax (excluding surcharge, health and education cess) is payable @ 20% on this short term capital gain (refer section 196 of Income-tax Act, 2025).
5. Capital Gain arising on shares held for a period of more than twelve months to their tendering in the present delisting offer will be treated as long term capital gain in the hands of the shareholder. Income Tax (excluding surcharge, health and education cess) is payable @ 12.50% on long term capital gains exceeding INR 125,000 (refer section 198 of Income-tax Act, 2025).
6. The Acquirers will continue to acquire the Equity Shares for up to a period of 1 year from the date of delisting. Since such transaction of the Equity Shares is proposed to be done off-market, such transaction is not chargeable to STT and hence provisions of section 196 and 198 of the Income-tax Act, 2025 will not apply to the Shareholders. Post delisting, the Equity shares will be treated as unlisted shares and would be taxable at 12.50% for residents and non-residents in India. For Offer Shares held for 24 months or less, capital gain would be taxable at ordinary rate applicable for the shareholder.

The above tax rates are subject to applicable rate of surcharge, health and education cess. The tax rate and other provisions may undergo changes. The tax liability, if any, arising to a shareholder pursuant to sale of shares being tendered in the Delisting Offer shall be solely the responsibility of the respective shareholder. Further, the Acquirers / or their agents shall withhold taxes, where required, in accordance with the provisions of the Income-tax Act, 2025.

SHAREHOLDERS ARE ADVISED TO CONSULT THEIR TAX ADVISORS FOR THE TREATMENT THAT MAY BE GIVEN BY THEIR RESPECTIVE INCOME TAX ASSESSING AUTHORITIES IN THEIR CASE, AND THE APPROPRIATE COURSE OF ACTION THAT THEY SHOULD TAKE. THE JUDICIAL AND THE ADMINISTRATIVE INTERPRETATIONS THEREOF, ARE SUBJECT TO CHANGE OR MODIFICATION BY SUBSEQUENT LEGISLATIVE, REGULATORY, ADMINISTRATIVE, OR JUDICIAL DECISIONS. ANY SUCH CHANGES COULD HAVE DIFFERENT INCOME-TAX IMPLICATIONS. THIS NOTE ON TAXATION SETS OUT THE PROVISIONS OF LAW IN A SUMMARY MANNER ONLY AND IS NOT A COMPLETE ANALYSIS OR LISTING OF ALL POTENTIAL TAX CONSEQUENCES OF THE DISPOSAL OF EQUITY SHARES. THE IMPLICATIONS ARE ALSO DEPENDENT ON THE SHAREHOLDERS FULFILLING THE CONDITIONS PRESCRIBED UNDER THE PROVISIONS OF THE RELEVANT SECTIONS UNDER THE RELEVANT TAX LAWS. THE ACQUIRERS NEITHER ACCEPTS NOR HOLDS ANY RESPONSIBILITY FOR ANY TAX LIABILITY ARISING TO ANY SHAREHOLDER AS A REASON OF THIS DELISTING OFFER.

23. CERTIFICATION BY BOARD OF DIRECTORS OF THE TARGET COMPANY

The Board of Directors of the Target Company has certified that:

a) The Target Company has not issued any securities during the five years immediately preceding the date of this DPA and hence deviation in utilization of proceeds of issues of securities does not arise;

b) all material information which is required to be disclosed under the provisions of the continuous listing requirements under the relevant Equity Listing Agreement entered into between the Target Company and the BSE or the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as applicable from time to time have been disclosed to BSE, as applicable;

c) the Target Company is in compliance with applicable provisions of securities law;

d) the Acquirers/PACs/Promoters or its related entities have not carried out any transaction to facilitate the success of the Delisting Offer and are in compliance with the provisions of sub-regulation (5) of Regulation 4 of Delisting Regulations; and

e) the Delisting Offer is in the interest of the shareholders of the Target Company.

24. COMPANY SECRETARY AND COMPLIANCE OFFICER OF THE TARGET COMPANY

The details of the Company Secretary and the Compliance Officer of the Target Company are as follows:
Name: Mr. Rushabh Ajmera
Designation: Company Secretary & Compliance Officer
Email id: ir@elpro.co.in
Tel. No.: +91-22-4029-9000

In case the Public Shareholders have any queries concerning the non-receipt of credit or payment of offer Shares or on delisting process and procedure, they may address the same to the Registrar to the Delisting Offer or Manager to the Delisting Offer.

25. DOCUMENTS FOR INSPECTION

Copies of following documents will be available for inspection by the Public Shareholders at the registered office of the Manager to the Delisting Offer at Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot Prabhadevi, Mumbai - 400025 Maharashtra, India on any working day (i.e. Monday to Friday and not being a bank holiday in Mumbai) between 10.00 am to 5.00 pm up to the Tendering Period.

i. Initial Public Announcement dated May 1, 2026.
ii. Valuation Report dated May 08, 2026, received from SSPA & Co., Registered Valuer (Reg. No. IBBI/ RV-E/06/2020/126) (IBBI Registered Valuer) for computing the Floor Price.
iii. Board resolution of the Target Company dated May 8, 2026.
iv. Due Diligence Report and Share Capital Audit Report, each dated May 8, 2026 issued by M/s. Janmejay Singh Rajput & Associates, Peer Reviewed Practicing Company Secretaries.
v. Certified true copy of the resolution passed by the shareholders by way of postal ballot, results of which were declared on June 12, 2026 along with Scrutinizer's report.
vi. Copy of Escrow Agreement dated June 15, 2026, between the Acquirers, the Escrow Bank and Manager to the Delisting Offer.
vii. In-principle approval letter dated July 24, 2026 received from BSE.
viii. Copy of the recommendation published by the committee of independent directors of the Target Company in relation to the Delisting Offer.

26. GENERAL DISCLAIMER

EVERY PERSON WHO DESIRES TO AVAIL OF THE OFFER MAY DO SO PURSUANT TO INDEPENDENT INQUIRY, INVESTIGATION AND ANALYSIS AND SHALL NOT HAVE ANY CLAIM AGAINST THE ACQUIRERS/PAC/PROMOTERS, THE MANAGER TO THE DELISTING OFFER OR THE TARGET COMPANY WHATSOEVER BY REASON OF ANY LOSS WHICH MAY BE SUFFERED BY SUCH PERSON CONSEQUENT TO OR IN CONNECTION WITH SUCH OFFER AND TENDER OF SECURITIES THROUGH THE FIXED PRICE PROCESS THROUGH ACQUISITION WINDOW FACILITY OR OTHERWISE WHETHER BY REASON OF ANYTHING STATED OR OMITTED TO BE STATED HEREIN OR ANY OTHER REASON WHATSOEVER.

For further details please refer to the Letter of Offer, the tendering form and the tendering revision/withdrawal form which will be sent to the Public Shareholders who are the shareholders of the Target Company on the Specified Date.

This DPA is expected to be available on the website of BSE, i.e. www.bseindia.com. Public Shareholders will also be able to download the Letter of Offer, the tendering form and the tendering revision/withdrawal form from the websites of the BSE.

Manager to the Delisting Offer	Registrar to the Delisting Offer
motilal oswal Investment Banking	MUFG MUFG Intime
Motilal Oswal Investment Advisors Limited Motilal Oswal Tower Rahimtullah Sayani Road, Opposite Parel ST Depot Prabhadevi, Mumbai - 400025 Maharashtra, India **Telephone**: + 91 22 7193 4380 **E-mail**: delistings@motilaloswal.com **Website**: www.motilaloswalgroup.com **Investor grievance**: moiaplredressal@motilaloswal.com **Contact Person**: Ronak Shah/ Shashank Pisat **SEBI Registration Number**: INM000011005	**MUFG Intime India Private Limited** ***(formerly Link Intime India Private Limited)*** C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India. **Contact Person**: Shanti Gopalkrishnan **Tel**: +91 810 811 4949 **Email**: elprointernational.delisting@in.mpms.mufg.com **Investor Grievance Id**: elprointernational.delisting@in.mpms.mufg.com **Website**: www.in.mpms.mufg.com **SEBI Registration No.**: INR000004058

For and on behalf of I G E (India) Private Limited		For and on behalf of Zenox Technology Services Private Limited (formerly known as Zenox Trading and Manufacturing Private Limited)		Surbhit Dabriwala	Yamini Dabriwala
Sd-		Sd-		Sd-	Sd-
Name: Mr. Rajendra Nahata Designation: Director	Name: Mr. Arpit Tapadia Designation: Director	Name: Mr. Sunil Khandelwal Designation: Director	Name: Mr. Arpit Tapadia Designation: Director		

Date: July 25, 2026
Place: Mumbai

Adfactors 199/26

TATA
TATA POWER
The Tata Power Company Limited
(Mundra Thermal Power Station - UMPP)
Tunda Vandh Road, Tunda Village, Mundra, Kutch, Gujarat
Reg. Office: Bombay House, 24 Homi Modi Street, Mumbai – 400 001

NOTICE INVITING EXPRESSION OF INTEREST

The Tata Power Company Limited hereby invites Expression of Interest (EOI) from eligible bidders for the following requirement for 4150 MW UMPP Mundra Thermal Power Station:

- **Procurement of Horizontal Multistage Centrifugal Pump for Hydrojet System (Ref: 4100068676)**
- **Supply of Dozer Spares along with On-site Supervision Services for installation of supplied spares (Ref: 4100068657)**
- **Supply of Structural materials (Ref: 4100068752)**
- **Concrete Pre-cast Trench Cover Replacement work at Tata Power Mundra (Ref. 4100068886)**

For prequalification requirements, tender fee, bid security etc., please visit Tender section of our website (**URL: https://www.tatapower.com/tender/tenders-listing)** and refer detailed Tender Notice for subject tender. Eligible bidders willing to participate in this tender may submit their Expression of Interest along with the Tender Fee latest by **03/08/2026**

SYNISE e-Sale & Sourcing **E-Auction**

NMDC LIMITED, DONIMALAI

Sale of Various Scrap Vehicles, Conveyer Belt, HEM/Mangenes/ MS/Machinery/Battery/Used Oil Scrap, Scrap Electrical Items, Scrap Tyres Waste etc.

Inspection Dates From
25th July to 11th August 2026
Online Auction 18th August 2026
Last date of EMD submission 12th August 2026
Contact
Giri : 9686173473 | Ashok P : 8308810317
Catalogue on - synise.com

CESC LIMITED
CIN: L31901WB1978PLC031411
NOTICE INVITING TENDER (NIT)

CESC Limited invites bids from eligible bidders for execution of SITC of Distribution Transformers with Associated Structures and Equipment and Replacement of LT Pillar Boxes.

Detailed tender documents, eligibility criteria, and submission schedules are available under the Tender section of the official CESC website **http://www.cesc.co.in**.

"IMPORTANT"

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PUBLIC NOTICE

TO WHOMSOEVER IT MAY CONCERN

This is to inform the General Public that following share certificate of UPL Limited having its Registered Office at 3-11, G.I.D.C., Vapi, Distt. Valsad, Gujarat, India, 396195 registered in the name of the following Shareholder/s have been lost by them.

Name of the holder [and Jt. holder[s], if any]	Folio No[s]	Face Value	Certificate Number(s)		Distinctive Number(s)		No. of shares
			Start	End	Start	End	
Nitin Bhagali & Meenakshi Bhagali	N05146	₹ 2/-	19799	19799	438186603	438187162	560
			9657	9657	15882126	15882685	560
			28169	28169	548424755	548425314	1120

The Public are hereby cautioned against purchasing or dealing in any way with the above referred share certificate[s].

Any person who has any claim in respect of the said share certificate[s] should lodge such claim with the Company or its Registrar and Transfer Agents: MUFG Intime India Private Limited 247Park, C-101, 1 Floor, L. B. S. Marg, Vikhroli (W) Mumbai-400083. TEL: 8108116767 within 15 days of publication of this notice after which no claim will be entertained and the Company shall proceed to issue with the Duplicate Share Certificate[s].

Place: Vapi, Dist. Valsad
Date: 27 July 2026

Name[s] of the holder[s] / Legal Claimant(s):
Nitin Subhash Bhagali & Meenakshi Nitin Bhagali

SBFC Loans Made Easy

SBFC Finance Limited

CIN : L67190MH2008PLC178270

[Regulation 47(1) and Regulation 52 (8), read with Regulation 52 (4), of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Extract of Financial Results for the quarter ended June 30, 2026

(₹ in Million)

Sr. No.	Particulars	Quarter ended			Year ended
		Jun 30, 2026 (Unaudited)	Mar 31, 2026 (Audited)	Jun 30, 2025 (Unaudited)	Mar 31, 2026 (Audited)
1	Total income from operations	4,914.64	4,540.33	3,884.36	16,788.21
2	Net profit for the period (before tax, exceptional and/ or extraordinary items)	1,741.22	1,641.29	1,357.11	6,035.93
3	Net profit for the period before tax (after exceptional and/or extraordinary items)	1,741.22	1,641.29	1,357.11	6,035.93
4	Net profit for the period after tax (after exceptional and/or extraordinary items)	1,301.23	1,227.67	1,008.92	4,508.33
5	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	1,380.87	1,190.09	977.58	4,445.81
6	Paid up equity share capital (Face value of ₹ 10/- each)	11,065.97	11,057.04	10,881.11	11,057.04
7	Reserve (excluding revaluation reserves)	-	26,194.48	-	26,194.48
8	Securities premium account	-	11,983.49	-	11,983.49
9	Net worth	38,731.77	37,251.52	32,992.83	37,251.52
10	Paid up debt capital/ outstanding debt	88,577.71	71,617.13	57,229.45	71,617.13
11	Outstanding redeemable preference shares	-	-	-	-
12	Debt equity ratio	2.29	1.92	1.73	1.92
13	Earnings Per share (of ₹ 10/- each)(for continuing and discontinued operations):-				
	(a) Basic (not annualized)	1.18	1.12	0.93	4.13
	(b) Diluted (not annualized)	1.17	1.11	0.91	4.10
14	Capital redemption reserve	NA	NA	NA	NA
15	Debenture redemption reserve	NA	NA	NA	NA
16	Debt service coverage ratio	NA	NA	NA	NA
17	Interest service coverage ratio	NA	NA	NA	NA
18	Total debts to total assets ratio	0.68	0.65	0.63	0.65
19	Net profit margin	26.47%	27.03%	25.97%	26.84%

Notes:

1) The above is an extract of the detailed format of financial results for the quarter ended June 30, 2026, filed with the Stock Exchange(s) under Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The full format of the said 'Financial Results' are available on the website of Stock Exchanges "www.bseindia.com", "www.nseindia.com" and on the Company's website viz. "www.sbfc.com" .The said financial results have been reviewed by the Audit Committee, subsequently approved by the Board of Directors of the Company at its meeting held on July 25, 2026 and subjected to limited review by the Statutory Auditors.

2) The pertinent disclosure have been made to BSE Limited and the National Stock Exchange of India Limited as per Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and can be accessed on "www.bseindia.com" and "www.nseindia.com".

For and on behalf of the Board of Directors of
SBFC Finance Limited
sd/-
Mahesh Dayani
Managing Director & CEO
DIN: 06561389

Date : July 25, 2026
Place : Mumbai

Regd. Office: 103, 1st Floor, C&B Square, Sangam Complex, Andheri Kurla Road, Village Chakala, Andheri (East), Mumbai - 400059
Telephone No.: 022-67875300 Website: www.sbfc.com Email: complianceofficer@sbfc.com

3P LAND

3P LAND HOLDINGS LIMITED

CIN : L74999MH1999PLC013394
Regd. Office : Thergaon, Pune 411 033.
Tel : +91-20-40773333, Fax : 91-20-40773388.
E-mail: investors.relations@3pland.com Website : www.3pland.com

Statement of Standalone and Consolidated unaudited Financial Results for the Quarter ended June 30th, 2026

(₹ In lakhs unless stated otherwise)

Sr. No.	Particulars	Standalone Results				Consolidated Results			
		Quarter ended			Year ended	Quarter ended			Year ended
		30.06.2026	30.06.2025	31.03.2026	31.03.2026	30.06.2026	30.06.2025	31.03.2026	31.03.2026
		(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Total Income from Operations	**105**	91	101	467	**105**	91	101	467
2	Profit/(loss) before exceptional item share of profit/(Loss) of Associate and tax	**62**	49	56	291	**62**	49	56	291
3	Net Profit / (Loss) for the period after exceptional item, share of profit / (Loss) of Associate but before tax	**62**	49	56	291	**62**	49	56	291
4	Net Profit / (Loss) for the period after tax	**46**	37	42	218	**46**	37	42	218
5	Other Comprehensive Income (net of tax)	**2,215**	2,314	(3,508)	(3,723)	**2,215**	2,314	(3,508)	(3,723)
6	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	**2,261**	2,351	(3,466)	(3,505)	**2,261**	2,351	(3,466)	(3,505)
7	Equity Share Capital (face value ₹ 2/-per share)	**360**	360	360	360	**360**	360	360	360
8	Other equity (excluding revaluation reserve)				4,469				4,307
9	Earnings per share (of ₹ 2/- each) Basic & Diluted.(₹)	**0.26**	0.21	0.23	1.21	**0.26**	0.21	0.23	1.21

Notes:

1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 25th, 2026.
2) The Limited Review under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 has been carried out by Statutory Auditor.
3) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), prescribed under Section 133 of the Companies Act, 2013 (IndAS) and other recognised accounting practices and policies to the extent applicable.
4) The above is an extract of the detailed format of Financial Results for the quarter ended 30th June, 2026 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015. The full format of these Financial Results is available on Stock Exchange website (www.bseindia.com and www.nseindia.com) and Company's website (www.3pland.com).
5) The consolidated financial results of 3P Land Holdings Limited, includes financial results of an Associate company - Biodegradable Products India Limited, accounted as per equity method as per Ind AS 28.
6) The financial results of M/s. Prime Mall Developers, which is an associate Firm of Biodegradable Products India Limited are not available till the signing of these result/ Statement. Accordingly, the consolidated financial results of the Associate Company Biodegradable Products India Limited, as considered in the consolidated financial results of 3P Land Holdings Limited does not include the financial result of the associate Firm. On such omission, Management estimates no material impact in the consolidated financial results of 3P Land Holdings Limited.
7) Previous periods amounts have been regrouped wherever considered necessary to conform to current period's presentation.

On behalf of the Board of Directors
Sd/-
GAUTAM N. JAJODIA
Chairman & Executive Director
DIN: 00064611

Place : Pune
Date : 25th July, 2026

DETAILED PUBLIC ANNOUNCEMENT UNDER REGULATION 15 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (DELISTING OF EQUITY SHARES) REGULATIONS, 2021 FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

Elpro ELPRO INTERNATIONAL LIMITED

Corporate Identification Number (CIN): L51505MH1962PLC012425; Registered Office: 17th Floor, Nirmal Building, Nariman Point, Mumbai - 400021, Maharashtra, India. Tel. No.: +91 22 40299000; Contact Person: Mr. Rushabh Ajmera, Company Secretary & Compliance Officer; Email id: ir@elpro.co.in; Website: www.elpro.co.in

This Detailed Public Announcement ("**Detailed Public Announcement**" or "**DPA**") is being issued by Motilal Oswal Investment Advisors Limited ("**Manager**" or "**Manager to the Delisting Offer**") for and on behalf of I G E (India) Private Limited ("**Acquirer 1**"/ "**IGE**") and Zenox Technology Services Private Limited (*formerly known as Zenox Trading and Manufacturing Private Limited*) ("**Acquirer 2**"/ "**Zenox**") (hereinafter Acquirer 1 and Acquirer 2 are collectively referred to as the "**Acquirers**"), part of the 'promoter group' of Elpro International Limited ("**Target Company**") and Mr. Surbhit Dabriwala ("**PAC 1**") and Mrs. Yamini Dabriwala ("**PAC 2**") (hereinafter PAC 1 and PAC 2 are collectively referred to as the "**PACs**"), as 'persons acting in concert' being the promoters of the Target Company, to the Public Shareholders (*as defined below*) of the Target Company expressing the Acquirers' intention to: (a) acquire all the Equity Shares (*as defined below*) of the Target Company that are held by the Public Shareholders and (b) consequently voluntarily delist the Equity Shares from BSE Limited ("**BSE**"), the only stock exchange where the Equity Shares of the Target Company are presently listed, by making a delisting offer in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("**Delisting Regulations**") and in accordance with the terms and conditions set out below and/or in Letter of Offer (*as defined below*) ("**Delisting Offer**" or "**Delisting Proposal**").

For the purpose of this Detailed Public Announcement, the following terms have the meaning assigned to them below:

a. "**Acquirers**" shall mean I G E and Zenox;
b. "**Board**" shall mean the Board of Directors of the Target Company;
c. "**Delisting Regulations**" shall mean the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended;
d. "**Equity Shares**" shall mean fully paid-up Equity Shares of the Target Company, each having a face value of ₹1/- each;
e. "**IPA**" shall mean the Initial Public Announcement dated May 1, 2026 issued by the Manager for and on behalf of the Acquirers;
f. "**Offer Shares**" shall mean 4,23,70,160 Equity Shares representing 25.00% of the total issued equity share capital of the Target Company;
g. **Paid-up Equity Share Capital** shall mean the paid-up Equity Share capital of the Target Company i.e., 16,94,79,130 (Indian Rupees sixteen crore ninety four lakh seventy nine thousand one hundred thirty only) divided into 16,94,79,130 (sixteen crore ninety four lakh seventy nine thousand one hundred thirty) Equity Shares;
h. "**Promoters**" shall mean the promoters of the Target Company i.e., Surbhit Dabriwala and Yamini Dabriwala;
i. "**Promoter Group**" shall mean the members of the promoter and promoter group of the Target Company as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended;
j. "**Public Shareholders**" shall mean the public shareholders of the Target Company as defined under Regulation 2 (1)(t) of the Delisting Regulations;
k. "**SEBI**" shall mean the Securities and Exchange Board of India;
l. "**Stock Exchange**" shall mean the stock exchange where the Equity Shares of the Target Company are presently listed i.e. BSE Limited or BSE; and
m. "**Target Company**" shall mean Elpro International Limited.

1. BACKGROUND OF THE DELISTING OFFER

1.1 The Manager is issuing this Detailed Public Announcement for and on behalf of the Acquirers for acquisition of the Offer Shares, representing 25.00% of the Paid-up Equity Share Capital of the Target Company, from the Public Shareholders pursuant to Regulations 7 and 15 of the Delisting Regulations read with Chapter IV of the Delisting Regulations. If the Delisting Offer is successful as defined in paragraph 13 (*Minimum Acceptance and other conditions for the Delisting Offer*) of this Detailed Public Announcement, an application will be made for delisting the Equity Shares from the BSE in accordance with the provisions of the Delisting Regulations and the terms and conditions set out below and in the Letter of Offer, and any other documents relating to the Delisting Offer. Consequently, the Equity Shares shall be voluntarily delisted from BSE.

1.2 As on date of this DPA, the Promoters and members of the Promoter Group cumulatively hold 12,71,08,970 (twelve crore seventy one lakh eight thousand nine hundred and seventy) Equity Shares representing 75.00% of the Paid-up Equity Share Capital of the Target Company, of which (i) the Acquirers, who are the members of the Promoter Group of the Target Company cumulatively hold 11,50,46,326 (eleven crore fifty lakh forty six thousand three hundred twenty six) Equity Shares representing 67.88% of the Paid-up Equity Share Capital of the Target Company; (ii) PACs, who are the Promoters of the Target Company, cumulatively hold 4,54,019 (four lakh fifty four thousand and nineteen) Equity Shares representing 0.27% of the Paid-up Equity Share Capital of the Target Company; and (iii) other members of the Promoter Group cumulatively hold 1,16,08,625 (one crore sixteen lakh eight thousand six hundred twenty five) Equity Shares representing 6.85% of the Paid-up Equity Share Capital of the Target Company.

1.3 The Manager had issued an Initial Public Announcement dated May 1, 2026, for and on behalf of the Acquirers along with the PACs, disclosing the Acquirers' intention to make the Delisting Offer and the acquisition of the Equity Shares by the Acquirers from the Public Shareholders of the Target Company and consequently voluntarily delist the Equity Shares of the Target Company in terms of the Delisting Regulations. The Target Company has intimated the receipt of the IPA to BSE on May 1, 2026.

1.4 Upon receipt of the IPA, M/s. Janmejay Singh Rajput & Associates, Practicing Company Secretaries, holding a valid peer reviewed certificate, and a certificate of practice number 15012 ("**Practicing Company Secretary**") was appointed by the Board of Directors of the Target Company ("**Board**") to carry out due diligence in accordance with Regulation 10(2) of the Delisting Regulations and other applicable provisions and the same was notified to BSE on May 2, 2026.

1.5 The Target Company had informed BSE on May 5, 2026, that a meeting of the Board is scheduled to be held on May 8, 2026, to *inter-alia* take on record the due diligence report to be issued by a Peer Reviewed firm of Practicing Company Secretaries, consider and approve/reject the proposed Delisting Offer and other matters incidental thereto as required in terms of Regulation 10 of the Delisting Regulations, including seeking shareholders' approval, as may be required.

1.6 The Acquirers had appointed SSPA & Co., an independent registered valuer (having registration no. IBBI/RV-E/06/2020/126) and having its office at 1st Floor, 'Arjun', Plot No. 6A, V.P. Road, Andheri (West), Mumbai – 400058 ("**Valuer**") *inter-alia* for certifying the floor price ("**Floor Price**") of the Equity Shares of the Target Company for the Delisting Proposal, in accordance with Regulation 19A of the Delisting Regulations. The Valuer has on May 8, 2026, submitted the certificate to the Acquirers *inter-alia* based on underlying valuation as required under Regulation 19A(1)(iii) of the Delisting Regulations and has certified INR 158.07 (Indian Rupees One Hundred Fifty-Eight and Seven paise only) per Equity Share to be the Floor Price for the Delisting Proposal in accordance with Regulation 19A of the Delisting Regulations ("**Floor Price Certificate**"). Further, taking into account the Floor Price and pursuant to Regulation 20A of the Delisting Regulations, the Floor Price Certificate also certifies that INR 181.80 (Indian Rupees One Hundred Eighty One and Eighty paise only) per Equity Share, i.e., the fixed delisting price proposed by the Acquirers for the Delisting Proposal ("**Fixed Delisting Price**") is 15% more than the Floor Price calculated in terms of Regulation 20A of the Delisting Regulations.

1.7 The Board, in its meeting held on May 8, 2026, *inter-alia*, noted/ approved the following:

a. The Board took on record the due diligence report ("**Due Diligence Report**") and the share capital audit report ("**Share Capital Audit Report**"), each dated May 8, 2026 submitted by the Practicing Company Secretary, in terms of Regulation 10(3) of the Delisting Regulations and Regulation 76 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 read with Regulation 12(2) of the Delisting Regulations in respect to the Equity Shares proposed to be delisted, covering a period of 6 (six) months prior to the date of the Board Meeting, respectively.

b. The Board noted and took on record the letter dated May 8, 2026 received for and on behalf of the Acquirers from the Manager to the Delisting Offer, informing the Target Company (i) of the Floor Price for the Delisting Proposal, and in support of the aforesaid, the letter was also accompanied by the Floor Price Certificate; (ii) in accordance with Regulation 19A(2) of the Delisting Regulations, the "reference date" used for computing the Floor Price is Monday, May 4, 2026, being the trading day next to the date of the IPA which was made on a non-trading day; and (iii) pursuant to Regulation 20A of the Delisting Regulations, the Floor Price Certificate also certifies that INR 181.80/- (Indian Rupees One Hundred Eighty-One and Eighty Paise only) per Equity Share, i.e., the Fixed Delisting Price proposed by the Acquirers for the Delisting Proposal is 15% more than the Floor Price in accordance with Regulation 20A of the Delisting Regulations.

c. The Board approved the Delisting Offer in terms of Regulation 10 of the Delisting Regulations subject to approval of the shareholders of the Target Company through a postal ballot in accordance with the Delisting Regulations and subject to any other requirement under applicable laws, including any conditions as may be prescribed or imposed by any authority while granting any approvals.

d. The Board in accordance with Regulation 10(4) of the Delisting Regulations, based on the information available with the Target Company and after taking on record the Due Diligence Report, certified that: (i) the Target Company is in compliance with the applicable provisions of securities laws; (ii) the Acquirers and their related entities are in compliance with the applicable provisions of securities laws in terms of the report including compliance with sub-regulation (5) of Regulation 4 of the Delisting Regulations; and (iii) the Delisting Proposal is in the interest of the shareholders of the Target Company.

e. The Board approved the notice of postal ballot to seek approval of the shareholders of the Target Company in accordance with Regulation 11 and other applicable provisions of the Delisting Regulations, Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rule, 2014 other applicable laws ("**Postal Ballot Notice**").

The outcome of the Board meeting was submitted to BSE on May 8, 2026.

1.8 The dispatch of Notice of Postal Ballot dated May 8, 2026, for seeking approval of the shareholders, through Postal Ballot process by way of remote e-Voting for the Delisting Offer, as required under the Delisting Regulations and the Companies Act, 2013 and the Rules made thereunder, was completed on May 11, 2026.

1.9 The Public Shareholders of the Target Company have passed the special resolution through postal ballot on June 10, 2026, i.e. the last date specified for e-voting, approving the delisting offer in accordance with Regulation 11(4) of the Delisting Regulations. The Target Company has declared the result of postal ballot to BSE on June 12, 2026. The votes cast by the Public Shareholders in favour of the Delisting Proposal were 2,29,64,545 (two crore twenty nine lakh sixty four thousand five hundred and forty five) votes which is more than twice the number of votes cast by the Public Shareholders against the Delisting Offer, being 2,75,977 (two lakh seventy five thousand nine hundred and seventy seven) votes. As per the provisions of the Companies Act, 2013 and Regulation 11(4) of the Delisting Regulations, the votes casted by the Public Shareholders in favour of the Delisting Offer were more than two times of the number of valid votes casted against the Special Resolution.

1.10 Thereafter, the Target Company has submitted the application with BSE on June 12, 2026, for in-principle approval in relation to the Delisting Offer. The Target Company has received the in-principle approval for the proposed delisting of Equity Shares from BSE vide its letter no. LOD/Delisting/VK/IP/556/2026-27 dated July 24, 2026, in accordance with Regulation 12 of the Delisting Regulations.

1.11 This Detailed Public Announcement ("**DPA**") is being published in the following newspapers as required under Regulation 15(1) of the Delisting Regulations:

Newspaper	Language	Editions
Financial Express	English	All Editions
Jansatta	Hindi	All Editions
Navshakti	Marathi	Mumbai

1.12 The Acquirers will inform the Public Shareholders of changes, modifications or amendments, if any, to the information set out in this DPA by way of issuing a corrigendum that will be published in all the aforementioned newspapers.

1.13 The Acquirers reserve the right to withdraw the Delisting Offer in certain cases as set out in paragraph 13 (*Minimum Acceptance and other conditions for the Delisting Offer*) of this DPA.

1.14 The Acquirers and the PACs undertake to not sell Equity Shares of the Target Company till the completion of the Delisting Offer.

1.15 As per Regulation 28 of the Delisting Regulations, the Board of Directors of the Target Company is required to constitute a committee of Independent Directors to provide its written reasoned recommendations on the Delisting Offer and such recommendation along with the details of the voting pattern shall be published at least 2 (two) working days before the commencement of the Tendering Period as set out in paragraph 15 (*Dates of Opening and Closing of the Tendering Period*) in the same newspapers where this DPA has been published.

2. NECESSITY AND OBJECTIVE OF THE DELISTING OFFER

In terms of Regulation 8(3)(a) of the Delisting Regulations, the rationale for the Delisting Proposal is as follows:

a) The main objective of the Delisting Proposal is to obtain full ownership of the Target Company by the Acquirers, PACs and other members of the Promoter Group which will in turn provide increased operational, financial and strategic flexibility for, including but not limited to, supporting the Target Company's business, undertaking corporate restructurings or acquisitions, exploring new financing structures including financial support from the members of the promoter group and making investments in the Target Company;

b) The Delisting Proposal will result in reduction of the ongoing substantial compliance costs and dedicated management time being incurred associated with continued listing of equity shares, which can be refocused on its business; and

c) The Delisting Proposal will provide the Public Shareholders an opportunity to realize immediate and certain value for their Equity Shares at a time of elevated market volatility, and therefore, is in the interest of the Public Shareholders providing immediate liquidity and an opportunity to exit from the Target Company at a price determined in accordance with the Delisting Regulations.

3. BACKGROUND OF THE ACQUIRERS

A) IGE

i. IGE was originally incorporated on October 31, 1930, as a private limited company validly existing under the provisions of the Companies Act, 2013 with the Registrar of Companies, Kolkata. The Corporate Identity Number of IGE is U74999WB1930PTC152570. The Registered Office of IGE is situated at 16, India Exchange Place, Kolkata, West Bengal, India, 700001. IGE is primarily engaged in the business of property leasing services, power generation through windmills and trading in steel materials.

ii. IGE is a member of the Promoter Group of the Target Company. Further, as on date of this DPA, IGE holds 11,50,46,326 (eleven crore fifty lakh forty six thousand three hundred twenty six) Equity Shares representing 67.88% of the Paid-up Equity Share Capital of the Target Company.

iii. The Net worth of IGE is ₹1,38,511.64 lakhs as on March 31, 2026, as certified by CA. Neha Nuwal (Membership No. 157137), partner of N B T and Co, Chartered Accountants (Firm registration no. 140489W) vide certificate dated July 9, 2026 bearing UDIN – 26157137VWBECX7525 and having their office at 201, 2nd Floor, Mahindra M-Space, off Aarey Road, next to Meenatai Thackeray Blood Bank, Goregaon (West), Mumbai, Maharashtra - 400104.

iv. As on the date of this DPA, the authorised share capital of IGE is ₹ 52,75,00,000 (Rupees fifty two crores and seventy five lakhs) comprising: (i) 2,75,00,000 (two crore seventy five lakh) Equity Shares having face value of ₹ 1/- (Rupee One) each; (ii) 2,50,00,000 (two crore fifty lakh) Equity Shares having face value of ₹ 10/- (Rupees Ten) each; and (iii) 2,50,00,000 (two crore fifty lakh) Preference Shares having face value of ₹ 10/- (Rupees Ten) each, and the issued and paid-up capital of IGE is ₹ 71,57,402 (Rupees seventy one lakh fifty seven thousand four hundred and two) comprising 71,57,402 Equity Shares having face value of ₹ 1/- (Rupee One) each.

v. The shareholding pattern of IGE as on the date of this DPA, comprising name of shareholders and category is provided below:

Name of Shareholder	Category (Promoter/Public)	No. of shares held	% of issued capital
Surbhit Dabriwala	Promoter	52,58,652	73.47%
Yamini Dabriwala	Promoter	18,98,750	26.53%
Total		**71,57,402**	**100.00%**

vi. The board of directors of IGE are as below:

Name of Director	Designation	DIN	Date of Appointment
Rajendra Kumar Nahata	Director	00568668	30/11/2012
Surbhit Dabriwala	Director	00083077	26/11/2024
Arpit Tapadia	Director	09837980	24/01/2023

vii. Surbhit Dabriwala who is the Promoter and Director of Acquirer 1, is also the Promoter and Non-Executive and Non-Independent Director of the Target Company. Further, he holds 3,97,800 Equity Shares in the Target Company. However, PAC 1 is not intending to acquire any Equity Shares of the Target Company pursuant to the Delisting Offer.

viii. The key financial information of IGE based on its audited consolidated financial statements for the financial years ended on March 31, 2026, March 31, 2025 and March 31, 2024 are as follows:

(*₹ in lakhs*)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Total Income	88,213.67	78,236.54	50,902.12
Profit/(Loss) before Tax	18,183.08	17,926.53	16,551.89
Profit/(Loss) after Tax	14,446.80	12,421.91	13,674.30
Paid-up Equity Share Capital	71.57	71.57	71.57
Other Equity	1,75,110.94	1,71,732.22	1,40,693.61
Non – controlling interest	76,022.74	75,073.51	59,567.27
Total Equity (A)	**2,51,205.25**	**2,46,877.30**	**2,00,332.45**
Total Liabilities (B)	**1,88,387.94**	**1,65,785.03**	**88,219.82**
Total Liabilities and Equity (A+B)	**4,39,593.19**	**4,12,662.33**	**2,88,552.27**
Total Assets	**4,39,593.19**	**4,12,662.33**	**2,88,552.27**

B) Zenox

i. Zenox was originally incorporated on May 10, 2010, as a private limited company under the provisions of the Companies Act, 1956 with the Registrar of Companies, Kolkata. The Corporate Identity Number of Zenox is U43219WB2010PTC147196. The Registered Office of Zenox is situated at No. 16, India Exchange Place, Ground Floor Opposite Kolkata Stock Exchange, Kolkata, Kolkata, West Bengal, India, 700001. Zenox is engaged in the business of manufacturing, trading, processing and assembling electrical, chemical and plant of all kinds and to carry on the business of electricians and electrical, electronic, chemical, mechanical, metallurgical, nuclear and general engineering. Zenox is also engaged in letting on hire, repairing, servicing and dealing in such appliances, apparatus, equipment and plant.

ii. Zenox is a member of the Promoter Group of the Target Company. Further, as on date of this DPA, Zenox does not hold any Equity Shares of the Target Company.

iii. The Net worth of Zenox is ₹75.86 lakhs as on March 31, 2026, as certified by CA. Neha Nuwal (Membership No. 157137), partner of N B T and Co, Chartered Accountants (Firm registration no. 140489W) vide certificate dated July 9, 2026 bearing UDIN – 26157137ZTCNBG5615 and having their office at 201, 2nd Floor, Mahindra M-Space, off Aarey Road, next to Meenatai Thackeray Blood Bank, Goregaon (West), Mumbai, Maharashtra - 400104.

iv. As on the date of this DPA, the authorised share capital of Zenox is ₹ 1,50,00,000 (Rupees one crore fifty lakh) comprising 15,00,000 (fifteen lakh) Equity Shares having face value of ₹ 10/- (Rupees ten) each and the issued and paid-up capital of Zenox is ₹ 1,11,00,000 (Rupees one crore and eleven lakh) comprising 11,10,000 (eleven lakh ten thousand) Equity Shares having face value of ₹ 10/- (Rupees ten) each.

v. The shareholding pattern of Zenox as on the date of this DPA, comprising name of shareholders and category is provided below:

Name of Shareholder	Category (Promoter/Public)	No. of shares held	% of issued capital
I G E (India) Private Limited	Promoter	11,09,999	99.99%
Zenox System Private Limited	Promoter	1	0.01%
Total		**11,10,000**	**100%**

vi. The board of directors of Zenox are as below:

Name of Director	Designation	DIN	Date of Appointment
Yamini Dabriwala	Director	00567378	07/04/2025
Sunil Kanwar Chand Khandelwal	Director	02549090	01/02/2019
Arpit Tapadia	Director	09837980	02/09/2025

vii. Yamini Dabriwala who is the Director of Acquirer 2, is also the Promoter of the Target Company. Further, she holds 56,219 Equity Shares in the Target Company. However, PAC 2 is not intending to acquire any Equity Shares of the Target Company pursuant to the Delisting Offer.

viii. The key financial information of Zenox based on its audited financial statements for the financial years ended on March 31, 2026, March 31, 2025 and March 31, 2024 are as follows:

(*₹ in lakhs*)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Total Income	314.46	242.97	144.46
Profit/(Loss) before Tax	39.23	152.78	69.30
Profit/(Loss) after Tax	29.37	148.21	59.73
Paid up Equity Share Capital	111	111	111
Reserves and Surplus	-35.14	-64.51	-212.72
Net Worth/Total Equity (A)	75.86	46.49	-101.72
Total Liabilities (B)	**214.44**	**165.70**	**264.60**
Total Liabilities and Equity (A+B)	**315.21**	**240.64**	**190.46**
Total Assets	**315.21**	**240.64**	**190.46**

C) The Acquirers and the PACs have not sold any Equity Shares of the Target Company during the 6 (six) months preceding the date of the Initial Public Announcement i.e. May 1, 2026. Further, the Acquirers and the PACs have undertaken not to sell Equity Shares of the Target Company until completion of the Delisting Offer in accordance with Delisting Regulations.

D) The Acquirers and the PACs have not been prohibited by the Securities and Exchange Board of India ("**SEBI**") from dealing in securities, in terms of directions issued under Section 11B of the SEBI Act, 1992 ("**SEBI Act**") or any other regulations made under the SEBI Act.

E) The Acquirers and the PACs have not been declared as wilful defaulter by any bank or financial institution or consortium thereof.

F) The Acquirers have, as detailed in Paragraph 19 (*Details of Escrow Account*) of this DPA, made available all the requisite funds necessary to fulfil the obligations of the Acquirers under the Delisting Proposal.

4. BACKGROUND OF THE TARGET COMPANY

4.1 The Target Company was incorporated on July 27, 1962, as a public limited company under the Companies Act, 1956 with the Registrar of Companies, Mumbai. The Corporate Identity Number of the Target Company is L51505MH1962PLC012425. The Equity Shares of the Target Company got listed on BSE in the year 1963.

4.2 The Registered Office of the Target Company is situated at 17th Floor, Nirmal Building, Nariman Point, Mumbai - 400021, Maharashtra, India.

4.3 The Target Company is engaged in the business of:

a) manufacturing of electrical equipment's which includes manufacturing and sale of lightning arresters, varistor, secondary surge arresters, discharge counter, accessories and services in respect thereof;
b) real estate including development of property and lease of land & premises;
c) investment in financial instruments in long term and short term in nature;
d) trading activities including trading in commodities, financial instruments and derivatives thereof; and
e) power generation from windmill.

4.4 As on the date of this DPA, the Target Company has no outstanding preference shares, partly paid-up equity shares, convertible instruments, stock options or any other instruments that may result in issuance of Equity Shares by the Target Company.

4.5 The Equity Shares of the Target Company are currently listed only on the BSE since October 16, 1963, having Scrip Code 504000. The ISIN of Equity Shares of the Target Company is INE579B01039. The Equity Shares of the Target Company are currently not suspended from trading on the BSE.

4.6 The Authorized Equity Share Capital of the Target Company is ₹ 40,00,00,000/- (Rupees forty crores only) divided into 40,00,00,000 (forty crore) Equity Shares of face value of ₹ 1/- (Rupee one) each. The issued Equity Share Capital of the Target Company is ₹ 16,94,82,360 (Rupees sixteen crores ninety four lakh eighty two thousand three hundred and sixty) comprising 16,94,82,360 (sixteen crores ninety four lakh eighty two thousand three hundred and sixty) Equity Shares of face value of ₹ 1/- (Rupee one) each, and the subscribed and paid-up Equity Share Capital of the Target Company is ₹ 16,94,79,130 (Rupees sixteen crores ninety four lakh seventy nine thousand one hundred and thirty only) comprising 16,94,79,130 (sixteen crores ninety four lakh seventy nine thousand one hundred and thirty) Equity Shares of face value of ₹ 1/- (Rupee one) each[1].

[1] Difference in the issued Equity Share Capital of the Target Company and the paid-up Equity Share Capital of the Target Company is on account of forfeiture of 3,230 Equity Shares.

4.7 The Board of Directors of the Target Company as on date of this DPA is as follows:

Sr. No.	Name	Designation as on date of DPA	DIN	Date of Initial Appointment	No. of Equity Shares held
1.	Deepak Kumar	Chairman and Managing Director	07512769	12/11/2016	nil
2.	Surbhit Dabriwala	Non-Executive and Non-Independent Director	00083077	14/12/1998	3,97,800
3.	K. R. Anil Kumar	Non-Executive and Independent Director	00505651	10/02/2024	100
4.	Naresh Agarwal	Non-Executive and Independent Director	01772950	14/05/2019	nil
5.	Shruti Mimani	Non-Executive and Independent Director	05238795	09/08/2023	nil
6.	Sunil Khandelwal	Non-Executive and Non-Independent Director	02549090	06/02/2017	nil

4.8 Key Financial Information of the Target Company:

The key financial information of the Target Company based on the audited consolidated financial statements for the financial years ended on March 31, 2026, March 31, 2025, and March 31, 2024 is as follows:

(*₹ in lakhs, unless stated otherwise*)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Total Income	59,314.76	46,098.27	28,653.02
Profit/(Loss) Before Tax	10,038.73	7,426.60	10,700.41
Profit/(Loss) After Tax	8,737.49	6,611.12	8,548.67
Other Comprehensive Income	10,884.45	37,471.31	27,224.19
Total Comprehensive Income	19,621.94	44,082.43	35,772.86
Paid up Share Capital	1,694.79	1,694.79	1,694.79
Other Equity	2,01,354.31	2,01,944.94	1,59,048.86
Total Equity	2,03,049.10	2,03,639.73	1,60,743.65
Total Liabilities	1,58,745.47	1,36,472.14	51,967.70
Total Assets	3,61,794.57	3,40,111.87	2,12,711.35
Earnings per Share (₹) (Basic & Diluted)	5.16	3.90	5.04

5. PRESENT CAPITAL STRUCTURE & SHAREHOLDING PATTERN OF THE TARGET COMPANY

5.1 The capital structure of the Target Company as on the date of this DPA is as follows:

Paid-up Shares of the Target Company	No. of Equity Shares	% of Share Capital
Fully Paid-up Equity Shares of ₹ 1/- each	16,94,79,130	100%
Partly Paid-up Equity Shares	-	-
Total Paid-up Equity Shares of ₹ 1/- each	16,94,79,130	100%

5.2 The shareholding pattern of the Target Company as on July 17, 2026, is as follows:

Category	No. of Equity Shares held	% of total Equity Share Capital
Promoter and Promoter Group (A)	**12,71,08,970**	**75.00%**
- Individuals	4,54,019	0.27%
- Bodies Corporate	12,66,54,951	74.73%
Public Shareholders (B)	**4,23,70,160**	**25.00%**
- Mutual Funds	13,500	0.01%
- Banks	3,000	0.00%
- Foreign Portfolio Investors Category I	1,18,79,537	7.01%
- Non Resident Indians (NRIs)	7,05,532	0.42%
- Resident Individuals holding nominal share capital in excess of ₹ 2 lakhs	1,03,59,936	6.11%
- Resident Individuals holding nominal share capital up to ₹ 2 lakhs	32,87,834	1.94%
- Bodies Corporate	1,39,16,438	8.21%
- Investor Education and Protection Fund (IEPF)	5,06,760	0.30%
- Any Others	16,97,623	1.00%
Total (A+B)	**16,94,79,130**	**100.00%**

6. EXPECTED POST DELISTING OFFER SHAREHOLDING PATTERN OF THE TARGET COMPANY

The expected post Delisting Offer shareholding pattern of the Target Company assuming that all the Equity Shares outstanding with the Public Shareholders are acquired pursuant to a successful completion of the Delisting Offer in terms of the Delisting Regulations shall be as follows:

Particulars	No. of Equity Shares*	% of fully paid-up Share Capital*
Promoter & Promoter Group	16,94,79,130	100%
- Individuals	4,54,019	0.27%
- Bodies Corporate	16,90,25,111	99.73%
Public	Nil	Nil
Total	**16,94,79,130**	**100%**

**Assuming full tender of Equity Shares by all Public Shareholders.*

7. STOCK EXCHANGE FROM WHICH THE EQUITY SHARES ARE SOUGHT TO BE DELISTED

7.1 The Equity Shares of the Target Company are currently only listed and traded on BSE. The Equity Shares of the Target Company are frequently traded in terms of the Regulation 2(1)(j) of the SEBI (SAST) Regulations.

7.2 The Acquirers are seeking to delist the Equity Shares of the Target Company from BSE and "**in-principle**" approval for delisting was obtained from BSE on July 24, 2026.

7.3 No application for listing shall be made in respect of the Equity Shares which have been delisted pursuant to this Offer for a period of 3 (three) years from the date of delisting.

7.4 Any application for listing made in future by the Target Company in respect of delisted Equity Shares shall be deemed to be an application for fresh listing of such Equity Shares and shall be subject to provisions of the then prevailing regulations relating to listing of Equity Shares of unlisted companies.

7.5 The Acquirers propose to acquire the Offer Shares through an acquisition window facility, i.e., separate acquisition window in form of web-based platform provided by BSE, in accordance with the stock exchange mechanism i.e. "**Acquisition Window Facility**" or "**Offer to Buy (OTB)**", conducted in accordance with the terms of the Delisting Regulations and the SEBI Circulars (*defined below*).

8. MANAGER TO THE DELISTING OFFER

The Acquirers have appointed **Motilal Oswal Investment Advisors Limited** as "**Manager to the Delisting Offer**":

motilal oswal Investment Banking

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower Rahimtullah Sayani Road, Opposite Parel ST Depot,
Prabhadevi, Mumbai - 400025 Maharashtra, India
Telephone: + 91 22 7193 4380
E-mail: delistings@motilaloswal.com
Website: www.motilaloswal.com
Investor grievance: moiaplredressal@motilaloswal.com
Contact Person: Ronak Shah/ Shashank Pisat
SEBI Registration Number: INM000011005

9. REGISTRAR TO THE DELISTING OFFER

The Acquirers have appointed **MUFG Intime India Private Limited** (***formerly Link Intime India Private Limited***) as "**Registrar to the Delisting Offer**":

MUFG MUFG Intime

MUFG Intime India Private Limited ***(formerly Link Intime India Private Limited)***
C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West),
Mumbai - 400 083, Maharashtra, India.
Contact Person: Shanti Gopalkrishnan
Tel: +91 810 811 4949
Fax No.: + 91 22 49186060
Email: elprointernational.delisting@in.mpms.mufg.com
Investor Grievance Id: elprointernational.delisting@in.mpms.mufg.com
Website: www.in.mpms.mufg.com
SEBI Registration No.: INR000004058

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10. **DETAILS OF BUYING BROKER**

The Acquirers have appointed **Motilal Oswal Financial Services Limited** as "**Buying Broker**" for this Delisting Offer:

motilal oswal Investment Banking

Name: Motilal Oswal Financial Services Limited
Address: Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel S.T. Bus Depot, Prabhadevi, Mumbai - 400 025.
Telephone Number: +91 22 7198 5473
Contact Person: Parvez Moosani
Email ID: parvez@motilaloswal.com
SEBI Registration No: INZ000158836

11. **INFORMATION REGARDING STOCK MARKET DATA OF THE TARGET COMPANY**

11.1 As mentioned in paragraph 7.1, the Equity Shares of the Target Company are frequently traded on the BSE in terms of the Regulation 2(1)(j) of the SEBI (SAST) Regulations.

11.2 The high, low and average market prices of the Equity Shares for the preceding 3 (three) financial years and the monthly high, low and average market prices for the 6 (six) months preceding the date of this DPA and the corresponding volumes of Equity Shares traded on the BSE is as follows:

Date	High (₹)	Date of High	Number of Equity Shares traded on that date	Low (₹)	Date of Low	Number of Equity Shares traded on that date	Average Price[b] (₹)	Total Volume of Equity Shares traded in the period (No. of Equity Shares)
Preceding 3 financial years								
FY 26	113.82	25-Jun-25	1,82,341	70.35	08-Apr-25	80,432	87.48	1,69,07,282
FY 25	146.40	10-Oct-24	6,15,337	64.09	27-Feb-25	6,18,197	101.89	4,37,51,913
FY 24	96.47	08-Dec-23	1,85,310	59.05	31-May-23	28,970	75.97	2,02,71,873
Preceding 6 months								
Jun 26	172.80	23-Jun-26	4,628	166.30	10-Jun-26	19,728	169.34	1,75,152
May 26	171.65	22-May-26	18,075	120.25	04-May-26	2,50,902	155.75	13,40,597
Apr 26	114.01	27-Apr-26	2,93,052	87.80	02-Apr-26	23,682	100.69	32,28,983
Mar 26	89.82	25-Mar-26	44,390	82.53	04-Mar-26	35,753	85.99	10,15,264
Feb 26	87.32	20-Feb-26	72,628	75.03	02-Feb-26	24,903	81.27	6,65,419
Jan 26	85.13	01-Jan-26	6,301	76.12	30-Jan-26	22,615	80.41	10,53,464

(Source: www.bseindia.com)

a) High, low and average prices are based on the daily closing prices.

b) In the case of a year, average represents the average of the closing prices of all trading days of each year presented.

c) In case of two days with the same high or low price, the date with the higher turnover has been considered

12. **DETERMINATION OF THE FLOOR PRICE AND FIXED DELISTING PRICE**

12.1 The Acquirers propose to acquire the Equity Shares from the Public Shareholders at a Fixed Delisting Price pursuant to Regulation 20A and other applicable regulations of the Delisting Regulations.

12.2 The Equity Shares of the Target Company are currently only listed and traded on BSE. The scrip code of the Target Company is **504000**.

12.3 The annualized trading turnover based on the trading volume of the Equity Shares at BSE during the period from **May 1, 2025, to April 30, 2026** i.e. 12 (twelve) calendar months preceding the calendar month of the Reference Date (*defined below*) is as under:

Stock Exchange	Total Traded Volumes from May 1, 2025 to April 30, 2026	Total no. of listed Equity Share	Annualized trading turnover (%) (as a percentage of the total number of shares outstanding)
BSE	1,81,89,735	16,94,79,130	10.73%

(Source: www.bseindia.com)

12.4 As mentioned in the paragraph 7.1 of this DPA, the Equity Shares of the Target Company are frequently traded on BSE in terms of Regulation 2(1)(j) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("**SEBI (SAST) Regulations**").

12.5 In accordance with Regulation 19A(2) of the Delisting Regulations, the "reference date" used for computing the Floor Price is Monday, May 4, 2026, being the trading day next to the date of the IPA which was made on a non-trading day.

12.6 Regulation 19(A)(1) of the Delisting Regulations provides the procedure for determining the Floor Price. Hence, in terms of Regulation 19(A) (1) of the Delisting Regulations, the Floor Price shall be the higher of the following:

Sr. No.	Particulars	Price Per Share (₹)
i.	The volume weighted average price paid or payable for acquisitions by the acquirer along with Persons acting in concert, during the 52 weeks immediately preceding the reference date	Not Applicable
ii.	The highest price paid or payable for any acquisition by the acquirer along with persons acting in concert during the 26 weeks immediately preceding the reference date	Not Applicable
iii.	Adjusted book value (considering consolidated financials) as determined by an independent registered valuer	INR 158.07[$]
iv.	The volume weighted average market price for a period of 60 trading days immediately preceding the reference date on the BSE where the maximum trading volume of the equity shares is recorded, provided such shares are frequently traded	INR 96.69
v.	The price determined by an independent registered valuer taking into account valuation parameters such as the book value, comparable trading multiples and any other customary valuation metrics for valuation of shares of companies in the same industry where the shares are not frequently traded	Not Applicable

[$] SSPA & Co., Registered Valuer (IBBI Registration No. IBBI/RV-E/06/2020/126) has vide his valuation report dated May 08, 2026, certified the floor price of Equity Shares of the Target Company i.e. ₹ 158.07/- (Rupees one hundred fifty eight decimal point zero seven) per Equity Share.

12.7 The Acquirers had appointed SSPA & Co., an independent registered valuer, IBBI Registered Valuer (Reg. No. IBBI/ IBBI/RV-E/06/2020/126) i.e., the Valuer *inter-alia* for certifying the Floor Price of the Equity Shares of the Target Company for the Delisting Proposal, in accordance with Regulation 19A of the Delisting Regulations. The Valuer has on May 08, 2026, submitted the Floor Price Certificate to the Acquirers *inter-alia* based on underlying valuation as required under Regulation 19A(iii) of the Delisting Regulations and has certified ₹158.07 (Indian Rupees One Hundred Fifty-Eight and Seven Paise Only) per Equity Share to be the Floor Price for the Delisting Proposal in accordance with Regulation 19A of the Delisting Regulations. Further, taking into account the aforesaid Floor Price and pursuant to Regulation 20A of the Delisting Regulations, the Floor Price Certificate also certifies that ₹181.80 (Indian Rupees One Hundred Eighty-One and Eighty Paise Only) per Equity Share, i.e., the Fixed Delisting Price proposed by the Acquirers for the Delisting Proposal, is 15% more than the Floor Price in accordance with Regulation 20A of the Delisting Regulations.

13. **MINIMUM ACCEPTANCE AND OTHER CONDITIONS FOR THE DELISTING OFFER**

13.1 The acquisition of Equity Shares by the Acquirers pursuant to the Delisting Offer and the successful delisting of the Target Company pursuant to the Delisting Offer are conditional upon:

(a) A minimum number of Offer Shares being tendered at the Fixed Delisting Price in terms of Regulation 21 of the Delisting Regulations, or such other higher number of Equity Shares, prior to the closure of the Tendering Period i.e. on the Tendering Closing Date (*as defined below*) so as to cause the cumulative number of Equity Shares held by the Acquirers along with the PACs/Promoters/ Promoter Group as on date of this Detailed Public Announcement taken together with the Equity Shares acquired by the Acquirers under the Delisting Offer to be equal to or in excess of Equity Shares or such higher number of Equity Shares constituting 90% or more of the equity share capital of the Target Company excluding such Equity Shares in terms of Regulation 21(a) of the Delisting Regulations ("**Minimum Acceptance Condition**").

(b) The Acquirers obtaining all requisite regulatory approvals and meeting the conditions set out in Regulation 21 of the Delisting Regulations;

(c) There being no amendments to the Delisting Regulations or any applicable laws or regulations or conditions imposed by any regulatory or statutory authority/body or order from a court or competent authority which would in sole opinion of the Acquirers, prejudice the Acquirers in proceeding with the Delisting Offer. Provided that withdrawal on this count shall be subject to receipt of regulatory approval, if any required for the same; and

(d) As per Regulation 21 of the Delisting Regulation, the Delisting Offer shall be deemed to be successful if the condition stated in 13.1(a) above is satisfied.

13.2 All Public Shareholders can tender their Equity Shares during the Tendering Period (*as defined below*). The cut-off date for determination of inactive Public Shareholders as per Regulation 21(a) of the Delisting Regulations is July 24, 2026 (i.e. date of receipt of in-principle approval from BSE).

13.3 All Public Shareholders will be required to tender their equity shares at the Fixed Delisting Price, offered by the Acquirers in the Delisting Offer.

13.4 The Acquirers shall be bound to accept the equity shares tendered at the Fixed Delisting Price, offered by the Acquirers in the Delisting Offer, if the condition stated in paragraph 13.1(a) above is satisfied.

14. **ACQUISITION WINDOW FACILITY OR OFFER TO BUY (OTB)**

14.1 Pursuant to the Delisting Regulations, the Acquirers are required to facilitate tendering of the Equity Shares held by the Public Shareholders of the Target Company and the settlement of the same, through the stock exchange mechanism provided by BSE. SEBI vide its circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 on 'Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting', circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 on 'Streamlining the process for Acquisition of Shares pursuant to Tender-Offers made for Takeovers, Buyback and Delisting of Securities' and circular SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021 on 'Tendering of shares in open offers, buy-back offers and delisting offers by marking lien in the demat account of the shareholders ("**SEBI Circulars**") sets out the procedure for tendering and settlement of Equity Shares through the Stock Exchange ("**Stock Exchange Mechanism**"). As prescribed under the SEBI Circular, the facility for such acquisitions shall be in the form of a separate window provided by stock exchanges having nationwide trading terminals ("**Acquisition Window Facility**").

14.2 Further, the SEBI Circulars also provide that the Stock Exchange shall take necessary steps and put in place the necessary infrastructure and systems for implementation of the Stock Exchange mechanism and to ensure compliance with requirements of the SEBI Circulars. Pursuant to the SEBI Circulars, the Stock Exchange has issued guidelines detailing the mechanism for acquisition of shares through Stock Exchange.

14.3 As per the SEBI Circulars, the Acquirers have chosen Acquisition Window Facility provided by BSE for the purpose of this Delisting Offer.

14.4 The Acquirers have appointed the following as its broker for the Delisting Offer through whom the purchase and settlement of the Offer Shares tendered in the Delisting Offer will be made ("**Buying Broker**")

Name: Motilal Oswal Financial Services Limited
Address: Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel S.T. Bus Depot, Prabhadevi- Mumbai - 400 025.
Contact Person: Parvez Moosani
Email ID: parvez@motilaloswal.com

14.5 The cumulative quantity tendered shall be displayed on website of the BSE at specific intervals during the Tendering Period as set out in paragraph 15 (*Dates of Opening and Closing of the Tendering Period*) and the outcome of the fixed price process shall be announced within 2 (two) hours of the closure of the Tendering Period.

15. **DATES OF OPENING AND CLOSING OF THE TENDERING PERIOD**

15.1 All the Public Shareholders holding the Equity Shares are eligible to participate in the fixed price process, by tendering whole or part of the Equity Shares held by them through the Acquisition Window Facility at the Fixed Delisting Price. The period during which the Public Shareholders may tender their Equity Shares, pursuant to Stock Exchange Mechanism, shall commence on the tendering opening date i.e. Tuesday, August 4, 2026 ("**Tendering Opening Date**") and close on the tendering closing date i.e. Monday, August 10, 2026 ("**Tendering Closing Date**") during normal trading hours of the secondary market ("**Tendering Period**"). During the Tendering Period, the tenders will be placed in the Acquisition Window Facility by the Public Shareholders through their respective stock brokers registered with the Stock Exchange during normal trading hours of secondary market on or before the Tendering Closing Date. Any change in the Tendering Period will be notified by way of an addendum/corrigendum in the newspapers in which the DPA is published.

15.2 The Public Shareholders should note that the tenders are required to be uploaded in the Acquisition Window Facility on or before the Tendering Closing Date for being eligible for participation in the Delisting Offer. Tenders not uploaded in the Acquisition Window Facility will not be considered for delisting purposes and will be rejected. Tenders received after close of trading hours on the Tendering Closing Date will not be considered.

15.3 The Public Shareholders should submit their tenders through stock brokers who are registered with the Stock Exchange only. Thus, Public Shareholders should not send tenders to the Target Company or Acquirers/PAC/ Promoters or Manager to the Delisting Offer or Registrar to the Delisting Offer.

15.4 The Public Shareholders may withdraw or revise their tendered shares upwards not later than 1 (one) working day before the closure of the Tendering Period. Downward revision of the tenders shall not be permitted.

16. **PROCESS AND METHODOLOGY FOR TENDERING THROUGH STOCK EXCHANGE**

16.1 The letter of offer inviting the Public Shareholders (along with necessary forms and instructions) to tender their Equity Shares to the Acquirers by way of submission of tenders will be dispatched to the Public Shareholders ("**Letter of Offer**"), whose names appear on the register of members of the Target Company and to the owner of the Equity Shares whose names appear as beneficiaries on the records of the respective depositories at the close of business hours on July 24, 2026 ("**Specified Date**"). In the event of accidental omission to dispatch the Letter of Offer or non-receipt of the Letter of Offer by any Public Shareholder or any Public Shareholder who has bought the Equity Shares after the Specified Date, they may obtain a copy of Letter of Offer by writing to the Registrar to the Delisting Offer at their address given in paragraph 9 (*Registrar to the Delisting Offer*), clearly marking the envelope "**ELPRO INTERNATIONAL LIMITED– DELISTING OFFER**".

16.2 Alternatively, the Public Shareholders may obtain copies of the Letter of Offer from the website of the BSE i.e. www.bseindia.com, the website of the Target Company i.e. www.elpro.co.in and on the website of the Manager to the Delisting Offer i.e. www.motilaloswal.com

16.3 For further details on the schedule of activities, please refer paragraph 20 (*Schedule of Activities*) of this Detailed Public Announcement.

16.4 The Delisting Offer is open to all the Public Shareholders holding the Equity Shares of the Target Company in dematerialized or physical form.

16.5 During the Tendering Period, the tenders will be placed in the Acquisition Window Facility by the Public Shareholders through their respective stock brokers registered with the Stock Exchange ("**Seller Member**") during normal trading hours of the secondary market. The Seller Members can enter orders for Equity Shares which are held in dematerialized form as well as physical form.

16.6 Shareholders or Sellers whose brokers are not registered with BSE are able to tender their Equity Shares through the Buying Broker subject to fulfilment of the account opening and KYC of the Buying Broker.

16.7 **Procedure to be followed by the Public Shareholders holding the Equity Shares in dematerialized form:**

i. The Public Shareholders who desire to tender their Equity Shares in the electronic form under the Delisting Offer would have to do so through their respective Seller Member by indicating to their Seller Member the details of the Equity Shares they intend to tender under the Delisting Offer ("**Tendered Shares**").

ii. The Seller Member would be required to place an order on behalf of the public shareholders who wish to tender Equity Shares in the Delisting Offer using Acquisition Window Facility of the Stock Exchange. The Seller Member would be required to tender the number of Equity Shares by using the settlement number and the procedure prescribed by the Indian Clearing Corporation Limited ("**Clearing Corporation**") to a special escrow account created by the Clearing Corporation before placing the tenders and the same shall be validated at the time of order entry. The details of settlement number shall be informed in the issue opening circular / notice that will be issued by BSE/Clearing Corporation before the Tendering Opening Date.

iii. In case the Public Shareholders demat account is held with one depository and clearing member pool and Clearing Corporation accounts are held with other depository, Equity Shares will be blocked in the Public Shareholders demat account at source depository during the Tendering Period. Inter-depository tender offer ("**IDT**") instructions shall be initiated by the Public Shareholder at source depository to clearing member pool/Clearing Corporation account at depository. Source depository shall block the Public Shareholders Equity Shares (i.e. transfers from free balance to blocked balance) and send IDT message to depository for confirming creation of lien. Details of Equity Shares blocked in the Public Shareholders demat account shall be provided by the depository to the Clearing Corporation.

iv. For Custodian Participant's orders for the Equity Shares in dematerialized form, early pay-in is mandatory prior to confirmation of order by the Custodian Participant. The Custodian Participant shall either confirm or reject the orders not later than the closing of trading hours on the last day of the Tendering Period. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed Custodian Participant orders, if there is any order modification, then it shall revoke the Custodian Participant's confirmation relating to such order and the revised order shall be sent to the Custodian Participant again for its confirmation.

v. Upon placing the tenders, a Seller Member shall provide a Transaction Registration Slip ("**TRS**") generated by the exchange system to the Public Shareholder. The TRS will contain the details of order submitted like tender/ order ID No., DP ID, Client ID, No. of the Equity Shares tendered etc.

vi. All Public Shareholders will be required to tender their equity shares at the Fixed Delisting Price, offered by the Acquirers in the Delisting Offer.

vii. Public Shareholders shall also provide all relevant documents, which are necessary to ensure transferability of the Equity Shares in respect of the tendering form to be sent. Such documents may include (but not be limited to):

a. Duly attested power of attorney, if any person other than the Public Shareholders has signed the tendering form;

b. Duly attested death certificate and succession certificate/legal heirship certificate, in case any Public Shareholder has expired; and

c. In case of companies, the necessary certified corporate authorizations (including board and / or general meeting resolutions).

Please note that submission of tendering forms and TRS is not mandatorily required in case of Equity Shares held in dematerialised form.

viii. After the lien is marked successfully in the depository system on the demat Equity Shares and a valid tender in the exchange system is placed, the Public Shareholders holding Equity Shares in dematerialized form have successfully tendered the Equity Shares in the Delisting Offer.

ix. The Public Shareholders will have to ensure that they keep their demat account active and unblocked to release the lien on the Equity Shares due to rejection. Further, Public Shareholders will have to ensure that they keep the bank account attached with the DP account active and updated to receive credit remittance due to acceptance of Tendered Shares.

x. In case of non-receipt of the Letter of Offer / tendering form, Public Shareholders holding Equity Shares in dematerialized form can make an application in writing on plain paper, signed by the respective Public Shareholder, stating name and address, client ID number, DP name / ID, beneficiary account number and number of Equity Shares tendered for the delisting offer. Public Shareholders will be required to approach their respective Seller Member and have to ensure that their tender is entered by their Seller Member in the electronic platform to be made available by the Stock Exchange, before the Tendering Closing Date.

xi. The Public Shareholders should not send tenders to the Target Company or Acquirers/Promoters/PAC or Manager to the Delisting Offer or Registrar to the Delisting Offer.

16.8 **Procedure to be followed by the Public Shareholders holding the Equity Shares in the physical form pursuant to the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020:**

i. The Public Shareholders holding Equity Shares in physical form shall note that in accordance with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, all the Public Shareholders holding Equity Shares in the physical form are allowed to tender their Equity Shares in the Delisting Offer provided that such tendering shall be as per the provisions of the Delisting Regulations and terms provided in the Detailed Public Announcement/ Letter of Offer.

ii. The Public Shareholders who hold Equity Shares in physical form and intend to participate in the Delisting Offer will be required to approach their respective Seller Member along with the complete set of documents for verification procedures to be carried out including as below:

a) original share certificate(s);

b) valid share transfer form(s) i.e. Form SH-4 duly filled and signed by the transferors (i.e. by all registered shareholders in same order and as per the specimen signatures registered with the Target Company /registrar and transfer agent of the Target Company) and duly witnessed at the appropriate place authorizing the transfer.

c) Attestation, where required, (thumb impressions, signature difference, etc.) should be done by a Magistrate / Notary Public / Bank Manager under their official seal;

d) self-attested PAN Card copy (in case of Joint holders, PAN card copy of all transferors);

e) Tendering form duly signed (by all holders in case the Equity Shares are in joint names) in the same order in which they hold the Equity Shares;

f) Declaration by joint holders consenting to tender Offer Shares in the Delisting Offer, if applicable;

g) Any other relevant documents such as power of attorney, corporate authorization (including board resolution / specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc., as applicable;

h) As per SEBI circular dated 03/11/2021 reference No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 "Common and Simplified Norms for processing investor's service request by RTAs and norms for furnishing PAN, KYC details and Nomination," it shall be mandatory for all holders of physical securities in listed company to furnish the following documents / details to the RTA; a) PAN and other KYC details by submitting form ISR 1; b) Nomination (for all eligible folios) through Form SH - 13 as provided in the Rules 19(1) of Companies (Shares capital and debentures) Rules, 2014 or Declaration to Opt-out, as per Form ISR-3, available on website of Target Company at www.elpro.co.in and RTA at www.in.mpms.mufg.com.

i) In addition, if the address of the Public Shareholder has undergone a change from the address registered in the Register of members of the Target Company. The Public Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhaar Card, Voter Identity Card or Passport.

j) Declaration by joint holders consenting to tender Offer Shares in the Delisting Offer, if applicable, and

k) FATCA and CRS forms for individual/ Non individual shareholders.

Based on the documents as mentioned in Paragraph (ii) above, the concerned Seller Member shall place the tenders on behalf of Public Shareholders holding Equity Shares in physical form who wishes to tender Equity Shares in the Delisting Offer using the Acquisition Window Facility of the Stock Exchange. Upon placing the tenders, the Seller Member shall provide a TRS generated by the exchange system to the Public Shareholder. The TRS will contain the details of order submitted like folio number, Equity Share certificate number, distinctive number, number of Equity Shares tendered, etc.

iii. The Seller Member / Public Shareholder should ensure to deliver the documents as mentioned in paragraph 16.8(ii) along with the TRS either by registered post or courier or hand delivery to the Registrar to the Delisting Offer (at the address mentioned on cover page) on or before the Tendering Closing Date by 5 p.m. (IST) by the Seller Member. The envelope should be super scribed as "**ELPRO INTERNATIONAL LIMITED– DELISTING OFFER**".

iv. Public Shareholders holding the Equity Shares in physical form should note that the Equity Shares will not be accepted unless the complete set of documents is submitted. Acceptance of the Equity Shares by the Acquirers will be subject to verification of documents. The Registrar to the Delisting Offer will verify such tenders based on the documents submitted on a daily basis and till such time the Stock Exchange shall display such tenders as 'unconfirmed physical tenders'. Once, the Registrar to the Delisting Offer confirms the tenders, it will be treated as 'Confirmed Tenders'. The tenders of the Public Shareholders whose original share certificate(s) and other documents (as mentioned in paragraph 16.8(ii) above) along with the TRS are not received by the Registrar to the Delisting Offer, by the Tendering Closing Date, shall be liable to be rejected. The verification of the share certificate(s) shall be completed on the date of receipt of the same by the Registrar to the Delisting Offer.

v. In case of non-receipt of the Letter of Offer / tendering form, the Public Shareholders holding Equity Shares in physical form can make an application in writing on plain paper, signed by the respective Public Shareholder, stating name and address, folio number, share certificate number, number of Equity Shares tendered for the delisting offer and the distinctive numbers thereof, enclosing the original share certificate(s) and other documents (as mentioned in paragraph 16.8(ii) above). Public Shareholders will be required to approach their respective Seller Member and must ensure that their tenders are entered by their Seller Member in the electronic platform to be made available by the Stock Exchange, before the Tendering Closing Date.

vi. The Registrar to the Delisting Offer will hold in trust the share certificate(s) and other documents (as mentioned in paragraph 16.8 (ii) above) until the Acquirers completes its obligations under the Delisting Offer in accordance with the Delisting Regulations.

vii. It shall be the responsibility of the Public Shareholders tendering in the Delisting Offer to obtain all requisite approvals (including corporate, statutory and regulatory approvals) prior to tendering their Equity Shares in the Acquisition Window Facility. The Acquirers shall assume that the eligible Public Shareholders have submitted their tenders only after obtaining applicable approvals, if any. The Acquirers reserves the right to reject tenders received for physical shares which are without a copy of the required approvals.

viii. **Please note that submission of tendering forms and TRS along with original share certificate(s), valid share transfer form(s) and other documents (as mentioned in this Paragraph 16.8(ii) of the Detailed Public Announcement is mandatorily required in case of Equity Shares held in physical form and the same to be received by the Registrar to the Delisting Offer, on or before the Tendering Closing date by 5 p.m. (IST).**

ix. The Equity Shares shall be liable for rejection on the following grounds amongst others:

(a) there is a name mismatch in the Folio of the Public Shareholder; (b) there exists any restraint order of a court/any other competent authority for transfer/disposal/ sale or where loss of share certificates has been notified to the Target Company or where the title to the Equity Shares is under dispute or otherwise not clear or where any other restraint subsists; (c) The documents mentioned in the tendering form for Public Shareholders holding Equity Shares in physical form are not received by the Registrar on or before the Tendering Closing Date; (d) If the share certificates of any other company are enclosed with the tendering form instead of the share certificates of the Target Company; (e) If the transmission of Equity Shares is not completed, and the Equity Shares are not in the name of the shareholder who has placed the tenders; (f) If the Public Shareholders place a tender but the Registrar does not receive the physical Equity Share certificate; or (g) In the event the signature in the tendering form and the share transfer form do not match the specimen signature recorded with the Target Company or the Registrar.

16.9 The Public Shareholders, who have tendered their Equity Shares by submitting the tenders pursuant to the terms of the DPA and the Letter of Offer, may withdraw or revise their tendered shares upwards not later than 1 (one) working day before the Tendering Closing Date. Downward revision of the tenders shall not be permitted. Any such request for upward revision or withdrawal of the tenders should be made by the Public Shareholder through their respective Seller Member, through whom the original tenders were placed. Any such request for upward revision or withdrawal of the tenders received after normal trading hours of secondary market on 1 (one) working day before the Tendering Closing Date will not be accepted.

16.10 If the Public Shareholder(s) do not have the Seller Member, then those Public Shareholder(s) can approach any stockbroker registered with Stock Exchanges and can make a tender by using quick unique client code (UCC) facility through that stockbroker registered with the Stock Exchange after submitting the details as may be required by the stock broker to be in compliance with the applicable SEBI regulations. In case Public Shareholder(s) are unable to register using quick UCC facility through any other stockbroker registered with the Stock Exchange, Public Shareholder(s) may approach Buying Broker viz. Motilal Oswal Financial Services Limited, to register himself/herself and tender by using quick UCC facility.

16.11 The Public Shareholders should note that the tenders should not be tendered to the Manager to the Delisting Offer or the Registrar to the Delisting Offer or to the Acquirers/PAC/Promoters or to the Target Company or the Stock Exchange. The Public Shareholders should further note that they should have a trading account with a Seller Member as the tenders can be entered only through their respective Seller Member. The Seller Member would issue contract note and pay the consideration to the respective Public Shareholder whose Equity Shares are accepted under the Delisting Offer.

16.12 The cumulative quantity of the Equity Shares tendered shall be made available on the website of the Stock Exchange throughout the trading session and will be updated at specific intervals during the Tendering Period.

16.13 The Equity Shares to be acquired under the Delisting Offer are to be acquired free from all liens, charges, and encumbrances and together with all rights attached thereto. The Equity Shares that are subject to any lien, charge or encumbrances are liable to be rejected.

17. **METHOD OF SETTLEMENT**

17.1 Upon finalization of the basis of acceptance as per the Delisting Regulations:

(i) The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market.

(ii) For consideration towards the Equity Shares accepted under the Delisting Offer, the money of the Escrow Account shall be used to pay the consideration to the Buying Broker on or before the pay-in date for settlement. The Buying Broker will transfer the funds to the Clearing Corporation, and subsequently Clearing Corporation will make direct funds payout to respective Public Shareholder's bank account linked to its demat account. If Public Shareholder's bank account details are not available or if the funds transfer instruction is rejected by RBI / Bank, due to any reason, then such funds will be transferred to the concerned Seller Member(s) settlement bank account for onward transfer to the respective client. For the Offer Shares acquired in physical form, the Clearing Corporation will release the funds to the Seller Member as per the secondary market mechanism for onwards transfer to Public Shareholders.

(iii) In case of certain client types viz. non-resident Indians, non-resident clients etc. (where there are specific RBI and other regulatory requirements pertaining to funds pay-out) who do not opt to settle through custodians, the funds pay-out will be given to their respective Seller Member's settlement accounts for releasing the same to their respective Public Shareholder's account onward. For this purpose, the client type details will be collected from the depositories, whereas funds pay-out pertaining to the tenders settled through custodians will be transferred to the settlement bank account of the custodian, each in accordance with the applicable mechanism prescribed by the Stock Exchange and the Clearing Corporation from time to time.

(iv) The Equity Shares acquired in dematerialised form shall be transferred directly by the Buyer Broker to the accounts of the Acquirers on receipt of the Equity Shares pursuant to the clearing and settlement mechanism of the Stock Exchange. Equity Shares acquired in physical form will be transferred directly to the Acquirers by the Registrar to the Offer.

(v) In case of Inter Depository, Clearing Corporation will cancel the unaccepted Equity Shares in the target depository. Source depository will not be able to release the lien without a release of IDT message from target depository. Further, release of IDT message shall be sent by target depository either based on cancellation request received from Clearing Corporation or automatically generated after matching with the tender accepted details as received from the Target Company or the Registrar to the Delisting Offer. Post receiving the IDT message from target depository, source depository will cancel/release lien on unaccepted Equity Shares in the demat account of the Public Shareholder. Post completion of the Tendering Period and receiving the requisite details viz., demat account details and accepted tender quality, source depository shall debit the securities as per the communication/ message received from target depository to the extent of accepted Equity Shares from Public Shareholder's demat account and credit it to Clearing Corporation settlement account in target depository on settlement date.

(vi) The Seller Member would issue a contract note to their respective Public Shareholder whose Equity Shares are accepted under the Delisting Offer and will release the lien on unaccepted Equity Shares. The Public Shareholders should pay these costs to their respective Seller Members. The Buying Broker would also issue a contract note to the Acquirers for the Equity Shares accepted under the Delisting Offer.

(vii) Public Shareholders who intend to participate in the Delisting Offer should consult their respective Seller Member for payment of any cost, charges and expenses (including brokerage) that may be levied by the Seller Member upon the Public Shareholders for tendering their Equity Shares in the Delisting Offer (secondary market transaction). The consideration received by the Public Shareholders from their respective Seller Member, in respect of accepted Equity Shares, could be net of such costs, charges and expenses (including brokerage) and the Acquirers/PACs/Promoters, the Target Company, the Buying Broker, the Registrar to the Delisting Offer and the Manager to the Delisting Offer accept no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred by the Public Shareholders.

(viii) If the consideration payable in terms of Regulation 24(1) of the Delisting Regulations is not paid to all the Public Shareholders, within the time specified thereunder, the Acquirers shall be liable to pay interest at the rate of 10% per annum to all the Public Shareholders, whose shares have been accepted in the Delisting Offer, as per Regulation 24(2) of the Delisting Regulations. However, in case the delay was not attributable to any act or omission of the Acquirers or was caused due to circumstances beyond the control of the Acquirers, SEBI may grant waiver from the payment of such interest.

18. **PERIOD FOR WHICH THE DELISTING OFFER SHALL BE VALID**

18.1 The Public Shareholders may submit their tenders to the seller member who shall in turn place the tenders using Stock Exchange Mechanism during the Tendering Period. Additionally, once the Equity Shares have been delisted from the Stock Exchange, the Public Shareholders who either do not tender their Equity Shares in the Delisting Offer or whose Offer Shares have not been acquired by the Acquirers ("**Residual Shareholders**") may offer their Offer Shares for sale to the Acquirers at the Fixed Delisting Price for a period of one year following the date of the delisting of the Equity Shares from the Stock Exchange ("**Exit Window**"). A separate exit offer letter in this regard will be sent to these Residual Public Shareholders explaining the procedure for tendering their Offer Shares. Such Residual Shareholders may tender their Offer Shares by submitting the required documents to the Registrar to the Delisting Offer during the Exit Window.

18.2 The Acquirers shall ensure that the rights of the Residual Shareholders are protected and shall be responsible for compliance with Regulation 27 of the Delisting Regulations and the Stock Exchange shall monitor the compliance for the same.

19. **DETAILS OF THE ESCROW ACCOUNT**

19.1 The consideration payable under the Delisting Regulations, being the Fixed Delisting Price of ₹181.80/- (Rupees one hundred and eighty one decimal point eight zero only) per Equity Share multiplied by the number of Equity Shares outstanding with the Public Shareholders i.e., 4,23,70,160 (four crore twenty three lakh seventy thousand one hundred and sixty) Equity Shares, is ₹770,28,95,088 (Rupees seven hundred and seventy crores twenty eight lakhs ninety five thousand and eighty eight only) ("**Consideration Amount**").

19.2 In accordance with Regulation 14 of the Delisting Regulations, the Acquirers, Kotak Mahindra Bank Limited ("**Escrow Bank**") and the Manager to the Delisting Offer have entered into an escrow agreement dated June 15, 2026, pursuant to which the Acquirers have opened an Escrow Account in the name "**ELPRO INTERNATIONAL LIMITED – DELISTING OFFER - ESCROW ACCOUNT**" and Special Account in the name "**ELPRO INTERNATIONAL LIMITED – DELISTING OFFER – SPECIAL ACCOUNT**" with the Escrow Bank at their branch at 501, 5th Floor, A Wing, Intellion Square, Infinity IT Park, Gen. A. K. Vaidya Marg, Malad (East), Mumbai – 400 097.

19.3 By way of security for performance by the Acquirers of their obligations under the Delisting Regulations, Zenox has furnished unconditional and irrevocable bank guarantees from Kotak Mahindra Bank Limited ("**Bank Guarantee**"), for amount aggregating to ₹770,32,00,000 (Rupees seven hundred seventy crores and thirty two lakhs only) ("**Escrow Amount**"), in favour of the Manager to the Delisting Offer, which is more than the 100% of the Consideration Amount.

19.4 The Manager to the Delisting Offer has been solely authorised by the Acquirers to operate and realize the value of Escrow and Special Accounts in accordance with Delisting Regulations.

19.5 The Special account shall be used for payment to the Public Shareholders who have validly tendered Offer Shares in the Delisting Offer. The Acquirers shall deposit in the Special Account an amount equal to the amount payable to the Public Shareholders whose shares have been tendered and accepted in the Delisting Offer at the Fixed Delisting Price. The Manager to the Delisting Offer shall instruct the Escrow Bank to transfer the necessary amount to the Special Account.

20. **SCHEDULE OF ACTIVITIES**

For the process of the Delisting Offer, the tentative schedule of activity will be as set out below:

Activity	Date	Day
Initial Public Announcement	May 1, 2026	Friday
Resolution for approval of the Delisting Proposal passed by the board of directors the Target Company	May 8, 2026	Friday
Resolution for approval of the Delisting Proposal passed by the Share-holders of the Target Company	June 10, 2026	Wednesday
Date of receipt of the BSE in-principle approval	July 24, 2026	Friday

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Activity	Date	Day
Specified Date for determining the names of the Public Shareholders to whom the Letter of Offer shall be sent*	July 24, 2026	Friday
Date of publication of Detailed Public Announcement	July 27, 2026	Monday
Last date for dispatch of the Letter of Offer and tendering forms to the Public Shareholders as on Specified Date**	July 28, 2026	Tuesday
Last date for Publication of recommendation by Independent Directors of the Target Company**	July 31, 2026	Friday
Tendering Opening Date (tendering starts at market hours)	August 4, 2026	Tuesday
Last date for revision (upwards) or withdrawal of tenders	August 7, 2026	Friday
Tendering Closing Date (tendering closes at market hours)	August 10, 2026	Monday
Last date for return of the Equity Shares to the Public Shareholders in case of failure of the Delisting Offer	August 10, 2026	Monday
Proposed date for payment of consideration	August 12, 2026	Wednesday

** The Specified Date is only for the purpose of determining the name of the Public Shareholders to whom the Letter of Offer will be sent. However, all Public Shareholders (registered or unregistered) of the Target Company are eligible to participate in the Delisting Offer by submitting their tenders in the Acquisition Window Facility to the stock broker registered on BSE on or before the Tendering Closing Date.*

*** Such activity may be completed on or before the last date.*

***Note**: All dates are subject to change and depend on obtaining the requisite statutory and regulatory approvals, as may be applicable. Changes to the proposed schedule, if any, will be notified to the Public Shareholders by way of corrigendum in all the newspapers in which this Detailed Public Announcement appears.*

21. STATUTORY AND OTHER REGULATORY APPROVALS

21.1 The Public Shareholders of the Target Company have accorded their consent by way of special resolution passed through Postal Ballot on June 10, 2026, i.e. the last date specified for e-voting. The results of the postal ballot were declared on June 12, 2026 in respect of delisting of Equity Shares from the Stock Exchange, in accordance with the Delisting Regulations and the same were intimated to the Stock Exchange.

21.2 BSE has given its in-principle approval for the Delisting Proposal vide its letter dated July 24, 2026.

21.3 If the shareholders who are not persons resident in India (including NRIs, OCBs and FIIs) had required any approvals (including from the RBI, the FIPB or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Equity Shares held by them in this Delisting Offer, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirers reserves the right to reject such Equity Shares tendered in the Offer.

21.4 To the best of the Acquirers knowledge, as of the date of this DPA, there are no other statutory or regulatory approvals required to acquire the Offer Shares and implement the Delisting Offer, other than as indicated above. If any statutory or regulatory approvals become applicable, the acquisition of Offer Shares by the Acquirers and the Delisting Offer will be subject to receipt of such statutory or regulatory approvals.

21.5 It shall be the responsibility of the Public Shareholders tendering in the Delisting Offer to obtain all requisite approvals (including corporate, statutory or regulatory approvals), if any, prior to tendering the Offer Shares held by them in the Delisting Offer, and the Acquirers shall take no responsibility for the same. The Public Shareholders should attach a copy of any such approval to the tendering form, wherever applicable. In the event such approvals are not submitted, the Acquirers reserve the right to reject such Equity Shares tendered in the Offer.

21.6 The Acquirers reserve the right to withdraw the Delisting Offer in certain cases as set out in paragraph 13 (*Minimum Acceptance and other conditions for the Delisting Offer*) of this DPA.

21.7 In the event that receipt of the requisite statutory and regulatory approvals are delayed, the Acquirers may, with such permission as may be required, make changes to the proposed timetable or may delay the Delisting Offer and any such change shall be intimated by the Acquirers by issuing an appropriate corrigendum in all the newspapers where this DPA was published.

22. NOTE ON TAXATION

The tax considerations given hereunder in the Note are based on the current provisions of the tax laws of India and the regulations thereunder, the judicial and the administrative interpretations thereof, which are subject to change or modification by subsequent legislative, regulatory, administrative, or judicial decisions. Any such changes could have different tax implications.

1. Under current Indian tax laws and regulations, capital gains arising from the sale of equity shares in an Indian company are generally taxable in India. Any gain realized on the sale of listed equity shares on a stock exchange will be subject to capital gains tax in India.
2. Capital gains arising from the sale of equity shares in an Indian company are generally taxable in India for both category of shareholders i.e. resident shareholder as well as non - resident shareholder.
3. The present delisting offer will be carried out through domestic stock exchanges in our case being BSE Limited. Therefore, STT will be collected by BSE Limited and deducted from the amount of consideration payable to the shareholder.
4. Capital Gain arising on shares held for a period of twelve months or less prior to their tendering in the present delisting offer will be treated as short term capital gain in the hands of the shareholder. Income Tax (excluding surcharge, health and education cess) is payable @ 20% on this short term capital gain (refer section 196 of Income-tax Act, 2025).
5. Capital Gain arising on shares held for a period of more than twelve months to their tendering in the present delisting offer will be treated as long term capital gain in the hands of the shareholder. Income Tax (excluding surcharge, health and education cess) is payable @ 12.50% on long term capital gains exceeding INR 125,000 (refer section 198 of Income-tax Act, 2025).
6. The Acquirers will continue to acquire the Equity Shares for up to a period of 1 year from the date of delisting. Since such transaction of the Equity Shares is proposed to be done off-market, such transaction is not chargeable to STT and hence provisions of section 196 and 198 of the Income-tax Act, 2025 will not apply to the Shareholders. Post delisting, the Equity shares will be treated as unlisted shares and would be taxable at 12.50% for residents and non-residents in India. For Offer Shares held for 24 months or less, capital gain would be taxable at ordinary rate applicable for the shareholder.

The above tax rates are subject to applicable rate of surcharge, health and education cess. The tax rate and other provisions may undergo changes. The tax liability, if any, arising to a shareholder pursuant to sale of shares being tendered in the Delisting Offer shall be solely the responsibility of the respective shareholder. Further, the Acquirers / or their agents shall withhold taxes, where required, in accordance with the provisions of the Income-tax Act, 2025.

SHAREHOLDERS ARE ADVISED TO CONSULT THEIR TAX ADVISORS FOR THE TREATMENT THAT MAY BE GIVEN BY THEIR RESPECTIVE INCOME TAX ASSESSING AUTHORITIES IN THEIR CASE, AND THE APPROPRIATE COURSE OF ACTION THAT THEY SHOULD TAKE. THE JUDICIAL AND THE ADMINISTRATIVE INTERPRETATIONS THEREOF, ARE SUBJECT TO CHANGE OR MODIFICATION BY SUBSEQUENT LEGISLATIVE, REGULATORY, ADMINISTRATIVE, OR JUDICIAL DECISIONS. ANY SUCH CHANGES COULD HAVE DIFFERENT INCOME-TAX IMPLICATIONS. THIS NOTE ON TAXATION SETS OUT THE PROVISIONS OF LAW IN A SUMMARY MANNER ONLY AND IS NOT A COMPLETE ANALYSIS OR LISTING OF ALL POTENTIAL TAX CONSEQUENCES OF THE DISPOSAL OF EQUITY SHARES. THE IMPLICATIONS ARE ALSO DEPENDENT ON THE SHAREHOLDERS FULFILLING THE CONDITIONS PRESCRIBED UNDER THE PROVISIONS OF THE RELEVANT SECTIONS UNDER THE RELEVANT TAX LAWS. THE ACQUIRERS NEITHER ACCEPTS NOR HOLDS ANY RESPONSIBILITY FOR ANY TAX LIABILITY ARISING TO ANY SHAREHOLDER AS A REASON OF THIS DELISTING OFFER.

23. CERTIFICATION BY BOARD OF DIRECTORS OF THE TARGET COMPANY

The Board of Directors of the Target Company has certified that:

a) The Target Company has not issued any securities during the five years immediately preceding the date of this DPA and hence deviation in utilization of proceeds of issues of securities does not arise;

b) all material information which is required to be disclosed under the provisions of the continuous listing requirements under the relevant Equity Listing Agreement entered into between the Target Company and the BSE or the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as applicable from time to time have been disclosed to BSE, as applicable;

c) the Target Company is in compliance with applicable provisions of securities law;

d) the Acquirers/PACs/Promoters or its related entities have not carried out any transaction to facilitate the success of the Delisting Offer and are in compliance with the provisions of sub-regulation (5) of Regulation 4 of Delisting Regulations; and

e) the Delisting Offer is in the interest of the shareholders of the Target Company.

24. COMPANY SECRETARY AND COMPLIANCE OFFICER OF THE TARGET COMPANY

The details of the Company Secretary and the Compliance Officer of the Target Company are as follows:
Name: Mr. Rushabh Ajmera
Designation: Company Secretary & Compliance Officer
Email id: ir@elpro.co.in
Tel. No.: +91-22-4029-9000

In case the Public Shareholders have any queries concerning the non-receipt of credit or payment of offer Shares or on delisting process and procedure, they may address the same to the Registrar to the Delisting Offer or Manager to the Delisting Offer.

25. DOCUMENTS FOR INSPECTION

Copies of following documents will be available for inspection by the Public Shareholders at the registered office of the Manager to the Delisting Offer at Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot Prabhadevi, Mumbai - 400025 Maharashtra, India on any working day (i.e. Monday to Friday and not being a bank holiday in Mumbai) between 10.00 am to 5.00 pm up to the Tendering Period.

i. Initial Public Announcement dated May 1, 2026.
ii. Valuation Report dated May 08, 2026, received from SSPA & Co., Registered Valuer (Reg. No. IBBI/ RV-E/06/2020/126) (IBBI Registered Valuer) for computing the Floor Price.
iii. Board resolution of the Target Company dated May 8, 2026.
iv. Due Diligence Report and Share Capital Audit Report, each dated May 8, 2026 issued by M/s. Janmejay Singh Rajput & Associates, Peer Reviewed Practicing Company Secretaries.
v. Certified true copy of the resolution passed by the shareholders by way of postal ballot, results of which were declared on June 12, 2026 along with Scrutinizer's report.
vi. Copy of Escrow Agreement dated June 15, 2026, between the Acquirers, the Escrow Bank and Manager to the Delisting Offer.
vii. In-principle approval letter dated July 24, 2026 received from BSE.
viii. Copy of the recommendation published by the committee of independent directors of the Target Company in relation to the Delisting Offer.

26. GENERAL DISCLAIMER

EVERY PERSON WHO DESIRES TO AVAIL OF THE OFFER MAY DO SO PURSUANT TO INDEPENDENT INQUIRY, INVESTIGATION AND ANALYSIS AND SHALL NOT HAVE ANY CLAIM AGAINST THE ACQUIRERS/PAC/PROMOTERS, THE MANAGER TO THE DELISTING OFFER OR THE TARGET COMPANY WHATSOEVER BY REASON OF ANY LOSS WHICH MAY BE SUFFERED BY SUCH PERSON CONSEQUENT TO OR IN CONNECTION WITH SUCH OFFER AND TENDER OF SECURITIES THROUGH THE FIXED PRICE PROCESS THROUGH ACQUISITION WINDOW FACILITY OR OTHERWISE WHETHER BY REASON OF ANYTHING STATED OR OMITTED TO BE STATED HEREIN OR ANY OTHER REASON WHATSOEVER.

For further details please refer to the Letter of Offer, the tendering form and the tendering revision/withdrawal form which will be sent to the Public Shareholders who are the shareholders of the Target Company on the Specified Date.

This DPA is expected to be available on the website of BSE, i.e. www.bseindia.com. Public Shareholders will also be able to download the Letter of Offer, the tendering form and the tendering revision/withdrawal form from the websites of the BSE.

Manager to the Delisting Offer	Registrar to the Delisting Offer
motilal oswal Investment Banking	MUFG MUFG Intime
Motilal Oswal Investment Advisors Limited Motilal Oswal Tower Rahimtullah Sayani Road, Opposite Parel ST Depot Prabhadevi, Mumbai - 400025 Maharashtra, India **Telephone**: + 91 22 7193 4380 **E-mail**: delistings@motilaloswal.com **Website**: www.motilaloswalgroup.com **Investor grievance**: moiaplredressal@motilaloswal.com **Contact Person**: Ronak Shah/ Shashank Pisat **SEBI Registration Number**: INM000011005	**MUFG Intime India Private Limited** ***(formerly Link Intime India Private Limited)*** C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India. **Contact Person**: Shanti Gopalkrishnan **Tel**: +91 810 811 4949 **Email**: elpronternational.delisting@in.mpms.mufg.com **Investor Grievance Id**: elprointernational.delisting@in.mpms.mufg.com **Website**: www.in.mpms.mufg.com **SEBI Registration No.**: INR000004058

For and on behalf of I G E (India) Private Limited		For and on behalf of Zenox Technology Services Private Limited (formerly known as Zenox Trading and Manufacturing Private Limited)		Surbhit Dabriwala	Yamini Dabriwala
Sd-		Sd-		Sd-	Sd-
Name: Mr. Rajendra Nahata Designation: Director	Name: Mr. Arpit Tapadia Designation: Director	Name: Mr. Sunil Khandelwal Designation: Director	Name: Mr. Arpit Tapadia Designation: Director		

Date: July 25, 2026
Place: Mumbai

IN THE COURT OF THE CIVIL JUDGE SENIOR DIVISION, 'B' COURT MAPUSA-GOA.

Inventory Proceedings No.338/2024/B

Mrs. Bela Couto ...Applicant
V/s
Late Tertuliano Couto ...Deceased

To,
The Interested Parties:
(4). Mr. Ken D'Souza,
40 years of age,
Son of late Jude Leon D'Souza,
Unmarried, Indian National,
R/o. Honey Comb Apartments,
5th Floor, Behind Bhabha Hospital,
Next to Almeida Park, Bandra, Mumbai - 400050,
Duly Represented through his Constituted Attorney,
Mr. Nilesh Saldanha, 1st Floor, Sai House,
M. M. Chotani Cross Road, Mahim,
Mumbai - 400016.

WHEREAS the above named Petitioner has filed application for commencement of Inventory Proceedings.
AND WHEREAS earlier notice sent to you at your last known address returned unserved.
AND WHEREAS the Head of Family has prayed for substituted service by way of Publication in local daily newspapers and this Court has passed an order on the said application: Publication to be carried out in two newspapers widely circulated in the area where party last resided.
NOW THEREFORE, notice is hereby given to you Under Order V Rule 20(1 A) of C.P.C. to appear before this Court on 28.08.2026 at 10.00 a.m. either in person or by a pleader duly instructed if any and able to answer all material questions and you are directed to produce on the day all the documents upon which you intend to rely in support of your defence and to file your say to the application.
TAKE NOTICE THAT, in default of your appearance on the day before mentioned, the suit will be heard and determined in your absence.
GIVEN under my hand and the seal of the Court, this 23rd day of the month of July, 2026.

Seal

(Ms. Puja U. S. Sardessai)
Senior Civil Judge, 'B' Court,
Mapusa, Bardez -Goa.

SBI State Bank of India

स्ट्रेस्ड ॲसेट रिकव्हरी शाखा, मुंबई (०५१६८): ६वा मजला, ''दी इंटरनॅशनल'', १६, महर्षी कर्वे रोड, चर्चगेट, मुंबई-४०००२०.
फोन: ०२२-२२०५३१६३/२२०५३१६४/२२०५३१६५, ईमेल: sbi.05168@sbi.co.in

स्थावर मिळकतींच्या विक्रीकरिता ई-लिलाव विक्री सूचना

सिक्युरिटायझेशन अँण्ड रिकन्स्ट्रक्शन ऑफ फायनान्शियल ॲसेट्स अँण्ड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट ॲक्ट २००२ सहवाचता सिक्युरिटी इंटरेस्ट (एन्फोर्समेंट) रुल्स, २००२ च्या नियम ८(६) च्या तरतुदीन्वये स्थावर मत्तेच्या विक्रीकरिता ई-लिलाव विक्री सूचना.

सर्वसाधारण जनतेस तसेच विशेषतः कर्जदार आणि हमीदार यांना याद्वारे सूचना देण्यात येते की, खाली वर्णन केलेल्या स्थावर मालमत्ता सुरक्षित कर्जदात्याकडे गहाण/प्रभारित करण्यात आलेल्या असून, ज्यांचा प्रत्यक्ष ताबा भारतीय स्टेट बँकेचे प्राधिकृत अधिकारी, सुरक्षित कर्जदाता यांनी घेतलेला आहे, त्या ''जसे आहे जेथे आहे'', ''जसे आहे जसे आहे'' आणि ''जे काही आहे ते'' या तत्वावर दिनांक **२८.०८.२०२६ रोजी सकाळी ११.०० ते दुपारी ०४.०० या वेळेत** विक्रीस काढण्यात येणार आहेत. ही विक्री संबंधित कर्जदार आणि हमीदार यांच्याकडून भारतीय स्टेट बँकेस (सुरक्षित कर्जदाता) देय असलेल्या संबंधित रकमेच्या वसुलीसाठी करण्यात येणार आहे. तपशील पुढीलप्रमाणे आहेत:

कर्जदाराचे नाव	वसुली एकूण थकबाकी	स्थावर मिळकतीचे तपशील	राखीव किंमत (रु.)	इसारा अनामत रक्कम (ईएमडी) (रु.)	तपासणीची मिळकतीकरिता तारीख आणि वेळ
श्री. सुशीलकुमार भीमराव कांबळे आणि सौ. तृप्ती सुशीलकुमार कांबळे	रु. ६५,७२,८३४/- (रुपये पासष्ट लाख बाहत्तर हजार आठशे चौतीस मात्र) ०८.०२.२०२४ रोजीस त्यावरील पुढील व्याज, आनुषंगिक खर्च रक्कम इत्यादीसह **(मागणी सूचनेची तारीख : ०८.०२.२०२४)**	**मिळकत आयडी: एसबीआयएन२०००५०३७०८३५** स्थावर मिळकत म्हणजे फ्लॅट क्र.०७, १ला मजला, हेरांब अपार्टमेंट सीएचएसएल, प्लॉट क्र. ७३४ आणि ७३६, गाव शिरवणे, नेरुळ, नवी मुंबई ४००७०६ मोजमापित ६०० चौ.फू. बिल्ट अप क्षेत्र चे ते सर्व भाग आणि विभाग., श्री. सुशीलकुमार भीमराव कांबळे आणि सौ. तृप्ती सुशीलकुमार कांबळे यांचाद्वारे मालकीचे. **कब्जा: प्रत्यक्ष.**	रु. ५८,००,०००/- (रुपये अठ्ठावन्न लाख मात्र)	रु. ५,८०,०००/- (रुपये पाच लाख ऐंशी हजार मात्र)	११.०८.२०२६ दु.०३.०० ते सांय.०५.००

ई-लिलाव हा बँकेच्या ई-लिलाव सेवा प्रदाता मे. पीएसबी अलायन्स प्रायव्हेट लिमिटेड यांच्या **https://baanknet.com** या वेब पोर्टलद्वारे आयोजित करण्यात येईल.
इच्छुक बोलीदारांनी ई-लिलाव संकेतस्थळावर स्वतःची नोंदणी करून सेवा प्रदात्याने तयार केलेल्या व्हर्च्युअल वॉलेटमध्ये बयाना रक्कम (ईएमडी) **https://baanknet.com** वर नमूद मार्गदर्शक सूचनांनुसार जमा केल्याची खात्री करावी.
लॉगिन आयडी व पासवर्ड तयार करणे, माहिती अपलोड करणे, बोली कागदपत्रे सादर करणे, प्रशिक्षण/प्रात्यक्षिक, ऑनलाइन इंटर-से बिडिंगच्या अटी व शर्ती इत्यादींबाबत सहाय्य आवश्यक असलेल्या इच्छुक बोलीदारांनी **https://baanknet.com** या संकेतस्थळास भेट द्यावी.
सविस्तर अटी व शर्ती तसेच विक्री प्रक्रियेची माहिती मिळविण्यासाठी, भारतीय स्टेट बँक या सुरक्षित कर्जदात्याच्या संकेतस्थळास म्हणजे **www.sbi.co.in, https://bank.sbi., https://sbi.co.in/web/sbi-in-the-news/auction-notices/sarfaesi-and-others** तसेच https://baanknet.com यांना भेट द्यावी.
सरफैसी ॲक्टच्या नियम ८(६) अंतर्गत वैधानिक सूचना: ही सूचना सरफैसी ॲक्ट, २००२ च्या नियम ८(६) अंतर्गत वरील कर्जाच्या कर्जदार/हमीदार यांना देखील देण्यात येत असून, नमूद तारखेस सुरक्षित मालमत्तांच्या विक्रीसाठी लिलाव आयोजित करण्यात येणार असल्याबाबतची सूचना आहे.
चौकशीसाठी: श्री. महेश चौधरी, प्राधिकृत अधिकारी, मोबाईल क्र. ८७५०४४१९५, कु. स्वाती परब, सिटी केस अधिकारी, मोबाईल क्र. ९७७३८८१४४९.

दिनांक: २५.०७.२०२६
ठिकाण: मुंबई

प्राधिकृत अधिकारी
स्टेट बँक ऑफ इंडिया

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pnb Housing Finance Limited Ghar Ki Baat

जोडपत्र -IV-ए-स्थावर मिळकती(तीं) चा ई-लिलाव-जाहीर विक्री सूचना

सिक्युरिटी इंटरेस्ट (एन्फोर्समेंट) रूल्स, २००२ च्या नियम ८(६) च्या परंतुका सहवाचता सिक्युरिटायझेशन अँड रिकन्स्ट्रक्शन ऑफ फायनान्शियल ॲसेट्स अँड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट ॲक्ट, २००२ अन्वये स्थावर मत्तांच्या विक्रीसाठी ई-लिलाव-विक्री सूचना)

नोंदणी. कार्यालय : ९वा मजला, अंतरिक्ष भवन, २२ कस्तुरबा गांधी मार्ग, नवी दिल्ली-११०००१. फोन : ०११-२३३५७१७१, २३३५७१७२, २३७०५४१४. वेबसाईट : www.pnbhousing.com.

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[illegible] www.pnbhousing.com [illegible]

[illegible]

बैंक ऑफ़ बड़ौदा Bank of Baroda

रिजनल स्ट्रेस्ड ॲसेट्स रिकव्हरी शाखा, देना बँक इमारत, १ला मजला, १७-बी, हॉर्निमन सर्कल, फोर्ट, मुंबई-४००००१.
फोन: ०२२-६८२६००५९/६०६१/६२ ईमेल: sarmms@bankofbaroda.co.in

स्थावर मिळकतींच्या विक्री करीता विक्री सूचना

जोडपत्र IV-ए [नियम ६(२) आणि ८(६)च्या तरतुदीन्वये]

सिक्युरिटी इंटरेस्ट (एन्फोर्समेंट) रुल्स, २००२ च्या नियम ८(६) आणि ६(२) च्या तरतुदी सहवाचता सिक्युरिटायझेशन अँन्ड रिकंस्ट्रक्शन ऑफ फायनान्शिअल ॲसेट्स अँण्ड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट ॲक्ट, २००२ अन्वये स्थावर मत्तांच्या विक्रीसाठीची ई-लिलाव विक्री सूचना.

याद्वारे सामान्य जनतेस आणि विशेषतः कर्जदार, गहाणदार आणि हमीदार यांना सूचना देण्यात येते की, खालील नमूद स्थावर मिळकत तारण धनकोंकडे गहाण/भारित असून जिचा कब्जा बँक ऑफ बडोदा, तारण धनकोंचे प्राधिकृत अधिकारी यांच्याकडे असून ती खालील खात्यासमोर दिलेल्या वसुलीकरीता ''जे आहे जेथे आहे'', ''जे आहे जसे आहे'' आणि ''जे काही आहे तेथे आहे'' तत्त्वावर विकली जाईल. कर्जदार/गहाणदार/हमीदार/तारण मत्ता/थकबाकी/राखीव किंमत/ई-लिलाव दिनांक आणि वेळ, इअर आणि बोली वाढवण्याच्या रकमेचा तपशिल खालीलप्रमाणे:-

अ. क्र.	कर्जदार/ हमीदार/गहाणवटदाराचे नाव आणि पत्ता	स्थावर मिळकतींचे संक्षिप्त वर्णन सह ज्ञात भार काही असल्यास (मालक/गहाणवटदाराचे नाव)	एकूण थकबाकी	१. ई-लिलावाची तारीख २. ई-लिलावाची वेळ -प्रारंभाची वेळ १४.०० वा. समाप्तीची वेळ १७.०० वा.	(१) राखीव किंमत (२) इअर ३) बोली वाढविण्याची रक्कम (रु. लाखांत)	कब्जाची स्थिती (सांकेतिक/ प्रत्यक्ष)	मिळकतीच्या निरिक्षणाची तारिख आणि वेळ
१	**ए) हेमाबेन राजेश पारिख (कर्जदार आणि गहाणदार)** ७/२५, धनवंती भवन, १४३वी, ऑगस्ट क्रांती मार्ग, केम्प्स कॉर्नर, मुंबई ४०००३६. **बी) राजेश गोपालदास पारिख (कर्जदार)** ७/२५, धनवंती भवन, १४३वी, ऑगस्ट क्रांती मार्ग, केम्प्स कॉर्नर, मुंबई ४०००३६.	फ्लॅट क्र. ए/१०२, मोजमापीत ५१० चौ. फूट बांधकाम क्षेत्र, कळेश्वर प्रसाद सीएचएसएल म्हणून ओळखल्या जाणाऱ्या इमारतीमध्ये, गांधी नगर, कोपरी ब्रिज जवळ, ठाणे (पूर्व)-४००६०३, जमीन धारक सर्व्हे क्र. ७०, हिस्सा क्र. २ भाग, ४, ३, गाव नवपाडा येथील जमिनीच्या प्लॉटवर उभी असलेली, आनंद नगर, कोपरी, ठाणे (पूर्व), ठाणे महानगरपालिकेच्या हद्दीत तसेच ठाणे नोंदणी जिल्हा व उपजिल्ह्यामध्ये स्थित. भार: बँकेस ज्ञात नाही	३१/०३/२०१७ रोजीस रु. ४५,७६,२५४.५०/- अधिक त्यावरील पुढील व्याज आणि कायदेशीर प्रभार मागणी सूचना: १५/०४/२०१७	१) ०८-०९-२०२६ २) दु. १४.०० ते दु. १७.००	ए) ४९,५८,०००/- बी) ४,९५,८००/- सी) रु.२५,०००/-	प्रत्यक्ष	ए) ०१-०९-२०२६ बी) १२:०० ते १४:०० सी) प्रशांत पाटील ८००७८९५८७४
२	**श्रीकांत सखाराम परब (गहाणदार व कर्जदार)** ४/३११, मंगल किरण सीएचएस, जुनी एमएचबी कॉलनी, गोराई रोड, एमएचबी पोलीस स्टेशन जवळ, बोरिवली (पश्चिम)-४०००९१. तसेच येथे- १५/१, संकल्प सिद्धी सीएचएस लि., राम नगर, जोगेश्वरी (पूर्व), मुंबई-४०००६०. **सेजल श्रीकांत परब (गहाणदार व कर्जदार)** ४/३११, मंगल किरण सीएचएस, जुनी एमएचबी कॉलनी, गोराई रोड, एमएचबी पोलीस स्टेशन जवळ, बोरिवली (पश्चिम)-४०००९१. तसेच येथे- १५/१, संकल्प सिद्धी सीएचएस लि., राम नगर, जोगेश्वरी (पूर्व), मुंबई-४०००६०.	फ्लॅट क्र. १६०२, मोजमापीत ४१.७३ चौ. मीटर म्हणजेच ४४९ चौ. फूट चटई क्षेत्र समतुल्य किंवा तत्सम, सोळावा मजला, बी विंग, ''मेरिडियन'' म्हणून ओळखल्या जाणाऱ्या निवासी इमारतीमध्ये, सीटीएस क्र. एस ४४९/ए, ४५०/ए, ४८६/ए, ४८७/ए, ४८८/ए, ५६१/ए, ५७२/ए ते ५७५/ए, गाव चारकोप, तालुका बोरिवली, जिल्हा मुंबई उपनगर, महात्मा गांधी रोड, चारकोप, कांदिवली (पश्चिम), मुंबई-४०००६७. भार: सोसायटीची थकबाकी रु. ६,३१,९६२/- सोसायटी चलन क्र. २२५४ दिनांक ०१/०६/२०२६ नुसार. इतर बोजा: बँकेस ज्ञात नाही	०३/०८/२०२३ रोजीस रु. ८१,५२,७८९.५६/- अधिक त्यावरील पुढील व्याज आणि कायदेशीर प्रभार मागणी सूचना: ०८/०८/२०२३	१) ०८-०९-२०२६ २) दु. १४.०० ते दु. १७.००	ए) ८१,६३,०००/- बी) ८,१६,३००/- सी) रु.२५,०००/-	प्रत्यक्ष	ए) ०२-०९-२०२६ बी) १२:०० ते १४:०० सी) प्रशांत पाटील ८००७८९५८७४
३	**मे. हदान इंडस्ट्रियल एंटरप्राइझेस तसेच येथे-** प्लॉट क्र. ४०५, सी१/२५, दुसरा टप्पा, जय महाकाली ब्रिज जवळ, एलआयसी सेक्टर, जीआयडीसी वापी, जिल्हा वलसाड, गुजरात-३९६१९५. **२) श्री. अशोक कुमार जैन (भागीदार/हमीदार)** फ्लॅट क्र. ११, आशियाना, पहिला रोड, भाईदास हॉल जवळ, २४ आझाद नगर, जेव्हीपीडी स्कीम, विले पार्ले (पश्चिम)-४०००५२. **३) श्री. अभिषेक अशोक कुमार जैन (भागीदार/हमीदार/गहाणदार)** फ्लॅट क्र. ११, आशियाना, पहिला रोड, भाईदास हॉल जवळ, २४ आझाद नगर, जेव्हीपीडी स्कीम, विले पार्ले (पश्चिम)-४०००५२.	युनिट क्र. २०१, दुसरा मजला, ''स्टेटस हाऊस'' म्हणून ओळखल्या जाणाऱ्या इमारतीमध्ये, प्लॉट क्र. ४, सीटीएस क्र. १६६६, लठिया रबर लेन, अंधेरी-कुर्ला रोड, साकीनाका, मुंबई-४०००७२, क्षेत्र मोजमापीत ८५७ चौ. फूट बांधकाम क्षेत्र.	०३/०८/२०२३ रोजीस रु. २,१०,०९,५४५.७८/- अधिक त्यावरील पुढील व्याज आणि कायदेशीर प्रभार मागणी सूचना: ०४/०८/२०२३	१) ०८-०९-२०२६ २) दु. १४.०० ते दु. १७.००	ए) १,१०,८५,०००/- बी) ११,०८,५००/- सी) रु.२५,०००/-	प्रत्यक्ष	ए) ०३-०९-२०२६ बी) १२:०० ते १४:०० सी) राजेश राऊत ९५९५४००३०३

विक्रीच्या तपशीलवार अटी व शर्तींसाठी कृपया https://www.bankofbaroda.in/e-auction.htm ही वेबसाईट लिंक आणि https://baanknet.in हे ऑनलाईन लिलाव पोर्टल पाहावे/भेट द्यावी. तसेच, संभाव्य बोलीदार प्राधिकृत अधिकाऱ्यांशी दूरध्वनी क्र. ०२२-६८२६००५९/६२/६३ तसेच मोबाईल क्र. ८००७८९५८७४/९५९५४००३०६ वर संपर्क साधू शकतात.

दिनांक : २२.०७.२०२६
ठिकाण: मुंबई

सही/-
प्राधिकृत अधिकारी
बँक ऑफ बडोदा

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एचडीएफसी बँक लि.

एचडीएफसी हाऊस, शरणपूर लिंक रोड, नासिक-४२२००५

ताबा नोटीस

ज्याअर्थी खालील सही करणार हे **एचडीएफसी बँक लि.** (मा.एनसीएलटी-मुंबई दि.१७ मार्च २०२३च्या आदेशानुसार मंजूर केलेल्या विलिकरणाच्या योजनेमुळे तत्कालीन एचडीएफसी लिमिटेडचे **एचडीसीएफसी बँक लिमिटेड** मध्ये विलिनीकरण झालेले आहे) **(एचडीएफसी)**चे प्राधिकृत अधिकारी असून त्यांनी सिक्युरिटायजेशन अँड रिकन्स्ट्रक्शन ऑफ फायनान्शियल असेटस् अँड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट ॲक्ट २००२ (कायदा) अंतर्गत आणि सिक्युरिटी (एन्फोर्समेंट) नियम २००२ च्या कलम १३ (१२) आणि नियम ३ सह वाचा, अंतर्गत प्रदान करण्यात आलेल्या अधिकाराचा वापर करुन वरील कायद्याचा कलम १३ (२) ची डिमांड नोटीस जारी केली व त्याद्वारे कर्जदार यांना खालील उल्लेखिलेल्या रकमा व त्यावरील व्याज विहीतदराने आणि प्रासंगिक खर्च, किंमत, लावलेली आकारणी खाली नमूद केलेल्या तारखेनंतर ६० दिवसांच्या आत भरणा करण्याची सूचना देण्यात आली. संबंधित माहिती खालीलप्रमाणे आहे.

अ. नं.	कर्जदाराचे नांव	एकूण थकबाकी रकम	मागणी नोटीस तारीख	ताब्याची तारीख	सुरक्षेपोटी अॅसेटचे वर्णन
१.	**श्री.शिरसाठ गजानन मांगिलाल (कर्जदार) सौ.पाटील लक्ष्मी गजानन (सह कर्जदार)**	रु.९,७४,८५३/- ३१/१०/२०२३* पर्यंत	०१/१२/२०२३	२३/०७/२०२६	फ्लॅट नं.३२७, ३रा मजला, गोकुळधाम कॉम्प्लेक्स, बी-विंग, प्लॉट नं.११, सर्व्हे नं.२३३/१ आणि प्लॉट नं.१२२ ते १३३, सर्व्हे नं.२३४/१, २३५, स्वरुपा नगर, शहादा धुळे हायवे, रेल्वे फ्लायओव्हर पुलाजवळ, कसबे नंदुरबार, तालुका व जिल्हा नंदुरबार-४२२१०३. (एकूण बांधीव क्षेत्र ३९.५८ चौ.मी.)
२.	**श्री.राजपुत प्रशांत महेंद्र (कर्जदार) सौ.राजपुत मंगलाबाई महेंद्र (सह कर्जदार)**	रु.२२,०५,४०७/- ३०/०९/२०२४* पर्यंत	०८/११/२०२४	२४/०७/२०२६	प्लॉट नं.१४ वरील घर (टीपीपी नुसार १४), सर्व्हे नं.१९२, झोन नं.९.५, तापी रेसिडेन्सी, मौजे कुकडेल, तालुका शहादा, जिल्हा नंदुरबार-४२५४०९. (एकूण प्लॉट क्षेत्र ७०.०० चौ.मी., तळ मजला क्षेत्र ४५.०० चौ.मी., १ला मजला क्षेत्र २४.३५ चौ.मी., बांधीव क्षेत्र ६९.३५ चौ.मी.)
३.	**श्री.कुमार अशोक (कर्जदार) सौ.कुमार सुनिता (सह कर्जदार)**	रु.२०,१३,४५१/- ३१/१०/२०२२* पर्यंत	०५/१२/२०२२	२४/०७/२०२६	फ्लॅट नं.६०२, ६वा मजला, कृष्णा स्काय बिल्डींग अ, प्लॉट नं.१+२, सर्व्हे नं.२६/१+२७/२/१, नवीन सर्व्हे नं.५७९/१, आरटीओ लिंक रोड मागे, गोरक्ष नगर, मौजे मखमलाबाद, तालुका व जिल्हा नाशिक-४२२००४. (एकूण कार्पेट क्षेत्र ४५.६० चौ.मी.)

* त्यावरील विहित दराने व्याज आणि प्रासंगिक खर्च, किंमत, आकारणी वर उल्लेखिलेल्या तारखेपासून रक्कम भरणा करण्याच्या तारखेपर्यंत.

रक्कम भरणा करण्यात अयशस्वी झाले असल्याने संबंधीत कर्जदार/त्यांचे वारसदार व कायदेशीर प्रतिनिधी व सर्वसामान्य जनता यांना सूचित करण्यात येते की, निम्न स्वाक्षरीकाराने वर वर्णन केलेल्या मालमत्तेचा प्रत्यक्ष ताबा उपरोक्त कायद्याच्या कलम १३(४) वाचा नियम (८) सह उपरोक्त नियमांचे, अंतर्गत करण्यात आलेल्या अधिकाराचा वापर करुन संबंधित घेणाऱ्यांच्या नावासमोर दिलेल्या तारखेस घेतला आहे. यातील उल्लेखित होणारे विशेषत: कर्जदार/त्यांचे वारसदार व कायदेशीर प्रतिनिधी व सर्वसामान्य जनता यांना याद्वारे सावधान करण्यात येते की, या मालमत्तेबाबत कोणताही व्यवहार करण्यात येऊ नये आणि या मालमत्तेबद्दलचा कोणताही व्यवहार **एचडीएफसी बँक लि.** स्वाधीनतेच्या अधिन राहील.

सदर कर्जदार यांना सुरक्षेपोटी मालमत्तेवरील तारण सोडविण्यासाठी सदर कायद्याच्या कलम १३ पोटकलम ८ मध्येनमूद केलेल्या मुदतीकडे लक्ष आमंत्रित केले आहे.

सदर कारवाईचा पंचनामा आणि इन्व्हेंटरी यांच्या प्रती निम्न स्वाक्षरीकाराकडे उपलब्ध आहेत, आणि वर सांगितले कर्जदार यांना संबंधित प्रती कोणत्याही कामकाजाच्या दिवशी सामान्य कार्यालयीन वेळेत उपलब्ध करुन घेण्याची विनंती करण्यात येत आहे.

ठिकाण : नाशिक/जळगांव/धुळे/नंदुरबार (इंग्रजीतील मूळ सूचना ग्राह्य धरावी.)
दिनांक : २५.०७.२०२६ रजि. ऑफिस : एचडीएफसी बँक हाऊस, सेनापती बापट मार्ग, लोअर परेल (पश्चिम), मुंबई-४०००१३

सही/-
प्राधिकृत अधिकारी
एचडीएफसी. बँक लि. करिता