

July 28, 2026

To,
The Company Secretary,
Dhabriya Polywood Limited
B-9D(1), Malviya Industrial Area,
Jaipur, Rajasthan, 302017

Dear Sir/ Madam,

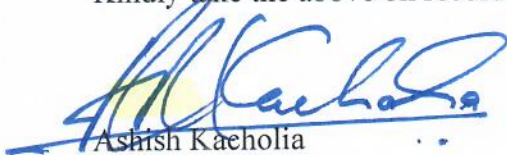
Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Scrip Code: 538715

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure of change in shareholding (disposal) of more than 2% in the prescribed format.

Please note that the acquirer/seller along with persons acting in concert with him held **846178 Equity Shares** representing **7.8174%** of the paid up equity share capital of the company prior to **acquisition of 26167 Equity Shares** representing **0.2417%** of the paid up equity share capital of the company and **sale of 869037 Equity Shares** representing **8.0286%** of the paid up equity share capital of the company.

Kindly take the above on record and acknowledge.



Ashish Kacholia

Place: Mumbai

Encl.: Statement of Disclosure under Regulation 29(2)

C.C. To:

The Secretary,
BSE Limited ,
Phiroze Jeejeebhoy Tower,
Dalal Street ,
Mumbai 400 001

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

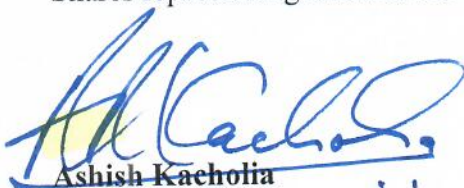
Name of the Target Company (TC)	Finbud Financial Services Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Ashish Kacholia PAC: Lucky Investment Managers Private Limited Suryavanshi Commotrade Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/- disposal as follows	Number	% w.r.t. total share/voting capital wherever	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of:			
a) Shares carrying voting rights	846178	7.8174%	7.8174%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	846178	7.8174%	7.8174%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	842870 ^a	7.7869% ^a	7.7869% ^a
b) VRs acquired /sold otherwise than by shares	-	-	-
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	842870^a	7.7869%^a	7.7869%^a

After the acquisition /sale, holding of:			
a) Shares carrying voting rights	3308	0.0305%	0.0305%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition /sale	-	-	-
e) Total (a+b+c+d)	3308	0.0305%	0.0305%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Between 15.09.2025 and 23.07.2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale*	10824245 Equity Shares of the face value of Rs. 10/- each aggregating Rs. 10,82,42,450/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale*	10824245 Equity Shares of the face value of Rs. 10/- each aggregating Rs. 10,82,42,450/-		
Total diluted share/voting capital of the TC after the said acquisition /sale**	10824245 Equity Shares of the face value of Rs. 10/- each aggregating Rs. 10,82,42,450/-		

(*) Total share capital/ voting capital taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants, if any into equity shares of the TC.

^a Acquirer/seller along with persons acting in concert with him held **846178** Equity Shares representing **7.8174%** of the paid up equity share capital of the company prior to acquisition of **26167** Equity Shares representing **0.2417%** of the paid up equity share capital of the company and sale of **869037** Equity Shares representing **8.0286%** of the paid up equity share capital of the company.



Ashish Kacholia
Place: Mumbai
Date: July 28, 2026