MIDLAND POLYMERS LIMITED

CIN: L42202TS1992PLC178971

Regd Off: Plot no. 8-2-603/23/3 & 8-2-603/23, 15, 2nd Floor, HSR Summit Banjara Hills, Hyderabad, Khairatabad, Telangana, India, 500034

Ph.no: +917396301459 email id: midland.polymers@gmail.com

Website: www.midlandpolymers.com

Date: 29th July 2026

To,
BSE Limited
P.J.Towers,
Dalal Street Mumbai – 400001

Unit: Midland Polymers Limited (Scrip Code: 531597)

Subject: Outcome of Board Meeting held on 29th July 2026.

In accordance with Regulation 30 and Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of the Company, at its meeting held on Wednesday 29th July 2026, has approved, inter alia, the following:

1. Acquisition of JMRCLEAN Energy Private Limited and Allotment of Shares (Non-Cash Consideration):

This is in continuation of our earlier intimation dated 27th March 2026, wherein Midland Polymers Limited ("the Company") had informed about the execution of the Share Purchase and Share Subscription Agreement ("SPSSA") with JMRCLEAN Energy Private Limited ("Selling Company") and its shareholders for the acquisition of shareholding of the Selling Company through consideration other than cash (i.e., share swap).

Pursuant to the SPSSA and preferential allotment through share swap, the Company has completed the acquisition of 70% shareholding in the selling company and received the consideration. Accordingly, the Board has approved and allotted 73,78,350 (Seventy-Three Lakhs Seventy-Eight Thousand Three Hindered and Fifty) equity shares of face value Rs. 10/- each at an issue price of Rs. 10/- per share on a preferential basis to the shareholders of the Selling Company, forming part of the Non-Promoter Public Category.

The allotment has been made in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the provisions of the Companies Act, 2013, along with applicable rules made thereunder. Relevant details are enclosed as Annexure I and Annexure II.

2. Preferential Allotment of Shares (Cash Consideration):

The Board has also approved the allotment of 79,73,518 (Seventy-Nine Lakhs Seventy-Three Thousand Five Hundred and Eighteen Only) equity shares of face value Rs. 10/- each at an issue price of Rs. 10/- per share on a preferential basis for cash consideration to persons belonging to the Non-Promoter Public Category.

This allotment is in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the provisions of the Companies Act, 2013, along with applicable rules made thereunder. Relevant details are enclosed as Annexure III.

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3. Preferential of Convertible Warrants:

The Board of Director has made the allotment of 91,00,000 (Ninety-One Lakhs) each at an issue price of Rs. 10/- (Rupees Ten Only) each on preferential basis ('Preferential Issue') for consideration in cash to person forming part of the Non-Promoter Public Category, in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the provisions of the Companies Act, 2013 and rules made there under (Details are enclosed herewith in Annexure IV);

Further, in compliance with the disclosure requirements under Part A of Schedule III of the Listing Regulations and as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, the necessary disclosures are enclosed herewith as Annexures.

Kindly take the above information on record.

The board meeting commenced at 6 pm and concluded at 8 pm.

Thanking you
Yours sincerely,
For Midland Polymers Limited

VANAJA VEERAM REDDY Digitally signed by VANAJA VEERAMREDDY Date: 2026.07.29 21:45:13 +05'30'

Vanaja Veeramreddy
Managing Director
(DIN: 07019245)
Encl. as above

Annexure I

Acquisition of JMRCLEAN Energy Private Limited

Name of the target entity, details in brief such as size, turnover etc.	JMRCLEAN Energy Private Limited (JMRCLEAN) Incorporated on 17/12/2024 Corporate Identity No.: U35105TS2024PTC191998 Registered Office: Polt No. 20, Sy No. 103/1, 105 & 106, 4th Floor, SVR Peaks, Jayabheri Enclave, Gachibowli, K. V. Rangareddy, Seri Lingampally, Telangana, India, 500032 usiness Overview: JMR Clean Energy is an EPC and energy-generation company specializing in renewable power, electrical works, and infrastructure development. Backed by a management team with extensive experience across roads, railways, and tunneling, the company has executed over 100 MW of projects and manages a ₹1,550 crore order book. Headquartered in Hyderabad, JMR delivers turnkey solutions across solar, wind, electrification, civil works, BESS and technical services with a 30+ member core team and 400 MW pipeline. The Authorised Capital and Paid-up Capital of the Company is Rs. 1,00,00,000/- divided into 10,00,000 Equity Shares of the Company Financial Performance (upto 31.12.2025) (Audited) Turnover: INR 7,139.61 Lakhs
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm’s length"	The proposed acquisition does not fall within related party transaction(s)
Industry to which the entity being acquired belongs	JMR Clean Energy operates within the broader renewable energy and infrastructure engineering industry, a sector focused on developing, constructing, and maintaining clean-energy assets such as solar and wind power plants, Battery Energy Storage Systems (BESS) alongside large-scale electrical and civil infrastructure. This industry blends EPC execution, project management, and long-term asset operations to support India’s transition toward sustainable power, modernized transmission networks, and resilient infrastructure systems.

Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition supports the Company's strategy to build its presence in the renewable energy and electrical solutions sector. The target entity is engaged in manufacturing, trading, supply, and distribution of electrical panels, solar power plants, street lighting systems, solar water heaters, and related solutions. Midland Polymers Limited has amended. The business is aligned with the Company's main line of activities and does not constitute diversification. The acquisition is expected to enhance operational capabilities, expand market reach, and contribute to revenue growth while strengthening customer satisfaction and service efficiency.
Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals required for the acquisition
Indicative time period completion of the acquisition	Not Applicable
Nature of consideration - whether cash consideration or share swap and details of the same	Swapping of Shares
Cost of acquisition or the price at which the shares are acquired	Total Consideration shall be Rs. 7,37,83,500/-
Percentage of shareholding / control acquired and / or number of shares acquired	The Company has acquired 70% equity stake in JMRCLEAN, comprising 7,00,000 equity shares of Rs. 10/- each. Consideration for the acquisition is discharged by allotment of up to 73,78,350 equity shares of Rs. 10/- each of the Company at an issue price of Rs. 10/- per share, aggregating to approximate Rs. 7,37,83,500/-
Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	JMRCLEAN Energy Private Limited (JMRCLEAN) Incorporated on 17/12/2024 Corporate Identity: U35105TS2024PTC191998 Registered Office: Polt No. 20, Sy No. 103/1, 105 & 106, 4th Floor, SVR Peaks, Jayabheri Enclave, Gachibowli, K. V. Rangareddy, Seri Lingampally, Telangana, India, 500032 Business Overview: JMR Clean Energy is an EPC and energy-generation company specializing in renewable power, electrical works, and infrastructure development. Backed by a management team with extensive experience across roads, railways, and tunneling, the company has executed over 100 MW of projects and manages a ₹1,550 crore order book. Headquartered in Hyderabad, JMR delivers turnkey solutions across solar, wind, electrification, civil works, BESS and technical services with a 30+ member core team and 400 MW pipeline.

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	History of last 3 years' turnover (Audited) Turnover up to 31.12.2025 --- INR 7,139.61 Lakh FY 2024-25: INR 17.50 Lakhs Country in which the acquired entity has presence: India

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Annexure II

Sr. #	Name of the Allottees	Category	No. of Equity Shares Allotted	Consideration Received (other than cash)
1.	Boreddy Gayathri	Non-Promoter	31,62,150	3,00,000 Equity Share of Rs. 10 each of JMRCLEAN Energy Private Limited
2.	Radha Krishna Avudari	Non-Promoter	21,08,100	2,00,000 Equity Share of Rs. 10 each of JMRCLEAN Energy Private Limited
3.	Shaik Mahammad Amaan	Non-Promoter	21,08,100	2,00,000 Equity Share of Rs. 10 each of JMRCLEAN Energy Private Limited

Annexure III

Sr. #	Name of the Allottees	Category	No. of Equity Shares Allotted	Total Consideration Received (Amount in Rs.)
1.	Boreddy Gayathri	Non-Promoter	13,17,222	1,31,72,220
2.	Radha Krishna Avudari	Non-Promoter	8,78,148	87,81,480
3.	Shaik Mahammad Amaan	Non-Promoter	8,78,148	87,81,480
4.	Gudapu Reddy Sreedar Reddy	Promoter	24,00,000	2,40,00,000
5.	Ramachandra Rao Tummala	Non-Promoter	18,50,000	1,85,00,000
6.	Sanivarapu Navya Reddy	Non-Promoter	6,50,000	65,00,000

Annexure IV

Sr. #	Name of the Allottees	Category	No. of Equity Shares Allotted	25% Consideration Received (Amount in Rs.)
1.	Boreddy Gayathri	Non-Promoter	33,00,000	82,50,000
2.	Radha Krishna Avudari	Non-Promoter	22,00,000	55,00,000
3.	Shaik Mahammad Amaan	Non-Promoter	22,00,000	55,00,000
4.	A V A Pavan Kumar	Non-Promoter	4,00,000	10,00,000
5.	Vikas Vaid	Non-Promoter	3,00,000	7,50,000
6.	Ajay Kumar	Non-Promoter	3,00,000	7,50,000
7.	Gadagamma Chaitanya Krishna	Non-Promoter	2,00,000	5,00,000
8.	Shaik Javid	Non-Promoter	2,00,000	5,00,000