From:
Name: Mihir Prakash Shah
Address: 21st Floor, B2 Wing,
Sumer Trinity No.2,
New Prabhadevi Road, Mumbai – 400025

Date: July 22, 2026

To,
Department of Corporate Services,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400 001.

To,
The Board of Directors,
Company Secretary and Compliance Officer,
PARNAX LAB LIMITED
114, Bldg. No. 8, Jogani Industrial Complex,
Chunabhatti, Mumbai – 400022.

SUB: Disclosure in terms of regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) (Amendment) Regulations, 2013 for acquisition of shares through interse transfer by way of gift.

Dear Sir,

Kindly find enclosed herewith the Disclosure as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of acquisition of 3,77,355 (Three Lakhs Seventy-Seven Thousand Three Hundred Fifty-Five) Equity Shares of PARNAX LAB LIMITED through Off market inter-se transfer by way of gift within Promoter / Promoter Group in pursuant to R. 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

Name of the Acquirer: Mihir Prakash Shah

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Parnax lab LIMITED CIN: L36912MH1982PLC027925		
Name(s) of the acquirer / ~~seller~~ and Persons Acting in Concert (PAC) with the acquirer / ~~seller~~	Mihir Prakash Shah		
Whether the acquirer / ~~seller~~ belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / ~~disposal~~ as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable (*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition / ~~disposal~~ under consideration, holding of: a) Shares carrying voting rights Mihir Prakash Shah	11,41,250	9.94	9.94
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	11,41,250	9.94	9.94
Details of acquisition / ~~disposal~~ a) Shares carrying voting rights acquired / ~~disposed~~ Mihir Prakash Shah	3,77,355	3.28	3.28
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	3,77,355	3.28	3.28
After the acquisition / ~~disposal or sale~~, holding of: a) Shares carrying voting rights Mihir Prakash Shah	15,18,605	13.22	13.22
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	15,18,605	13.22	13.22

Mode of acquisition / ~~sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market inter-se transfer within Promoter / Promoter Group in pursuant to R. 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 **"Takeover Regulations, 2011"**.
Date of acquisition / ~~sale of shares~~ / VR or date of receipt of intimation of allotment of shares, whichever is applicable	July 21, 2026 ***
Equity share capital / total voting capital of the TC before the said acquisition / ~~sale~~	PAID UP SHARE CAPITAL OF INR 11,48,56,160/- COMPRISING OF 1,14,85,616 FULLY PAID EQUITY SHARES OF INR 10 EACH (FACE VALUE INR 10)
Equity share capital/ total voting capital of the TC after the said acquisition / ~~sale~~	PAID UP SHARE CAPITAL OF INR 11,48,56,160/- COMPRISING OF 1,14,85,616 FULLY PAID EQUITY SHARES OF INR 10 EACH (FACE VALUE INR 10)
Total diluted share/voting capital of the TC after the said acquisition / ~~sale~~	PAID UP SHARE CAPITAL OF INR 11,48,56,160/- COMPRISING OF 1,14,85,616 FULLY PAID EQUITY SHARES OF INR 10 EACH (FACE VALUE INR 10)

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Please note that (**a**) the above-mentioned transaction, being inter-se transfer through gift amongst Promoter / Promoter Group, falls within the exemption as provided under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011; and (b) post proposed inter-se transfer the shareholding of the Promoter and Promoter Group shall remain the same.

Mihir Prakash Shah
Signature of the acquirer / Authorised Signatory

Date: July 22, 2026
Place: Mumbai