July 27, 2026

The Secretary
BSE Limited
Pheeroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 531595

Sub: Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Security Cover Certificate as at June 30, 2026

Dear Sir/Madam,

In compliance with Regulation 54 and other applicable provisions, if any, of the Listing Regulations read with SEBI Circular No. SEBI/HO/DDHS-PoD1/P/CIR/2025/117 dated August 13, 2025, and other applicable provisions, if any, please find enclosed the Security Cover Certificate as at June 30, 2026, certified by the Joint Statutory Auditors for quarter ended June 30, 2026.

You are requested to take the same on record.

The aforesaid certificate is also uploaded on the Company's website at www.capriloans.in.

Thanking you,

Yours faithfully,
for Capri Global Capital Limited

Yashesh Pankaj Bhatt
Company Secretary
Membership No: ACS 20491

Encl: As above

Capri Global Capital Limited
(CIN: L65921MH1994PLC173469)
502, Tower - A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra - 400013
+9122 4088 8100/4354 8200 | contact@capriglobal.in | www.capriloans.in

M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
602, Floor 6, Raheja Titanium,
Western Express Highway, Geetanjali
Railway Colony, Ram Nagar Goregaon (E)
Mumbai, 400 063, India
Tel: +91 22 6831 1600

Singhi & Co.
Chartered Accountants
B2 402B, Marathon Innova,
4th Floor, Off Ganpatrao Kadam Marg,
Lower Parel,
Mumbai - 400 013, India
T: +91 (22) 6662 5537 / 2495 2881

To
The Board of Directors
Capri Global Capital Limited,
502, Tower A, Peninsula Business Park,
Senapati Bapat Marg, Lower Parel,
Mumbai 400 013.

Independent Auditor's Report on Independent Auditor's Report on Statement of Security Cover in respect of its Listed, Secured, Redeemable, Non-convertible Debentures aggregating to Rs. 1,462.29 crores of Capri Global Capital Limited as at June 30, 2026, pursuant to Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 (as amended).

1. This Report is issued in terms of our mandate letter dated July 25, 2026 with Capri Global Capital Limited (hereinafter the "Company").

2. We, M S K A & Associates LLP (formerly known as M S K A & Associates), Chartered Accountants and Singhi & Co. Chartered Accountants, are the statutory auditors of the Company and have been requested by the Management of the Company to examine the accompanying Statement of Security Cover and Statement of Compliance Status of Covenants in respect of Listed Debt Securities (Non-convertible debentures) of the Company as at June 30, 2026 (the "Statement"). The Statement has been prepared by the Company on the basis of the unaudited books of account and other relevant records and documents maintained by the Company as at June 30, 2026 in respect of its Listed, Secured, Redeemable, Non-convertible debentures stated above, in compliance with the Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 (as amended) and Format prescribed in Circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 issued by Securities and Exchange Board of India (the "SEBI") (hereinafter together referred to as the "Regulations"). The Statement has been stamped for identification purpose only.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the Regulations and for providing all relevant information to the Company's Debenture Trustee as prescribed in the respective Debenture Trust Deeds entered into between the Company and its Debenture Trustees in respect of its Listed, Secured, Redeemable, Non-convertible debentures.

Auditor's Responsibility

5. Pursuant to the requirements of the Regulations, it is our responsibility to obtain limited assurance and form a conclusion based on our examination and according to information and explanations given to us as to whether:

   a. the book values of the assets of the Company contained in Columns A to J of the Statement have been accurately extracted from the unaudited books of accounts and other relevant records and documents maintained by the Company for the quarter ended June 30, 2026;
   b. the Company has maintained the asset cover; and
   c. the Company has complied with the financial covenants as per the Debenture Trust Deed.

   Our responsibility does not include the evaluation of adherence by the Company with all the applicable Regulations.

6. Our examination did not extend to any aspects of legal or propriety nature of the subject matter stated above and other compliances thereof. Nothing contained in this report, nor anything said or done in the course of, or in connection with the services that are subject to this report, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company.

7. The financial statements referred in para 5(a) above are subject to our audit for the financial year ending March 31, 2027 pursuant to the requirement of the Companies Act 2013.

8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the ICAI (the "Guidance Note"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.

10. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures included the following in relation to the Statement:

    a. Obtained and read the terms of Private Placement offer document / Information Memorandum and Debenture Trust Deed entered into between the Company and its Debenture trustee;
    b. Obtained the workings of assets and liabilities presented in the respective columns in the Statement and verified the same from the unaudited books of account and relevant records and documents of the Company for the quarter ended June 30, 2026;
    c. Traced and agreed the principal amount and the interest of the borrowings outstanding in respect of debt securities as at June 30, 2026 to the unaudited books of accounts maintained by the Company as at June 30, 2026;
    d. Understood the nature of charge (viz exclusive charge or pari-passu charge) on the asset of the Company by obtaining the list and value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of Security Cover in respect of secured, listed non-convertible debt security;
    e. Examined and verified the arithmetical accuracy of the computation of security cover ratio (based on book values) mentioned in the Statement;
    f. Compared the asset cover with the asset cover required to be maintained as per Debenture Trust Deed and Information Memorandum;
    g. Obtained list of all applicable financial covenants as confirmed by the management in Annexure II. Verified compliance with covenants with the underlying books and records of the Company;
    h. Performed necessary inquiries with the management; and
    i. Obtained written representations from the Management in this regard.

Conclusion

11. Based on the procedures performed as referred to in paragraph 10 above and according to the information, explanations and representations provided to us by the Management of the Company, nothing has come to our attention that causes us to believe that:

    a. the book values of the assets of the Company contained in Columns A to J of the Statement have not been accurately extracted from the unaudited books of accounts and other relevant records and documents maintained by the Company for the quarter ended June 30, 2026;
    b. the Company has not maintained the asset cover; and
    c. the Company has not complied with the financial covenants as per the Debenture Trust Deed.

MSKA & ASSOCIATES LLP * Chartered Accountants *

SINGHI & CO. * Chartered Accountants *

Restriction on Use

12. The report is addressed to the Board of Directors of the Company solely for the purpose of onward submission to the Company's debenture trustee pursuant to the requirements of the Regulations. It should not be used by any other person or for any other purpose. This report relates only to the Statement specified above and does not extend to any financial or other information of the Company. M S K A & Associates LLP (formerly known as M S K A & Associates LLP) and Singhi & Co. shall not be liable to the Company or to any other concerned for any claims, liabilities or expenses relating to this assignment.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm's Registration Number: 105047W / W101187

Prateek Khandelwal

Prateek Khandelwal
Partner
Membership Number: 139144
UDIN: 26139144GJOTZK5852

Mumbai
July 27, 2026

MSKA & ASSOCIATES LLP
Chartered Accountants

For Singhi & Co
Chartered Accountants
ICAI Firm's Registration Number: 302049E

M Agal

Milind Agal
Partner
Membership Number: 123314
UDIN: 26123314GSUWSB7751

Mumbai
July 27, 2026

SINGHI & CO.
Chartered Accountants

CAPRI LOANS

Statement of Security Cover as on June 30, 2026

(Rs. In Crs.)

Annexure I														
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certifica te being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in Column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets[viii]	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)
												Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment			-		0.17	-	83.42		83.59				0.17	0.17
Capital Work-in- Progress			-		-	-	2.75		2.75				-	-
Right of Use Assets			-		-	-	226.04		226.04				-	-
Goodwill			-		-	-	-		-				-	-
Intangible Assets			-		-	-	10.70		10.70				-	-
Intangible Assets under Development			-		-	-	3.04		3.04				-	-
Investments			-			890.42	909.95		1,800.37				-	-
Loans			60.13		1,837.37	22,687.19	82.89		24,667.58				1,837.37	1,837.37
Inventories			-		-	-	-		-				-	-
Trade Receivables			-		-	-	26.28		26.28				-	-
Cash and Cash Equivalents			-		-	2,625.39	-		2,625.39				-	-
Bank Balances other than Cash and Cash Equivalents			-		-	-	14.90		14.90				-	-
Others			-		-	-	451.86		451.86				-	-
Total		-	60.13	-	1,837.54	26,203.00	1,811.83	-	29,912.50				1,837.54	1,837.54
LIABILITIES														
Debt securities to which this certificate pertains			-	Yes	1,462.29	-	-		1,462.29				1,462.29	1,462.29
Other debt sharing pari-passu charge with above debt			-		-	-	1,148.09		1,148.09				-	-
Other Debt			-		-	-	-		-				-	-
Subordinated debt			-		-	-	-		-				-	-
Borrowings			30.00		-	19,206.25	-		19,236.25				-	-
Bank		not to be filled	-		-	-	-		-				-	-
Debt Securities			-		-	-	-		-				-	-
Other Payables			-		-	-	161.56		161.56				-	-
Trade Payables			-		-	-	60.12		60.12				-	-
Lease Liabilities			-		-	-	273.29		273.29				-	-
Provisions			-		-	-	32.58		32.58				-	-
Others			-		-		475.66		475.66				-	-
Total			30.00		1,462.29	19,206.25	2,151.30	-	22,849.84				1,462.29	1,462.29
Cover on Book Value			2.00		1.26	1.36								

Notes:

i. Receivable under financing activities is part of the non-trading book where loans are in the nature of held to maturity and created with sole objective of collecting principal and interest therefore company has considered the book value for reporting in column N.

ii. The immovable property has been offered as security on pari passu basis against Series 4 of NCD issued.

iii. Liquid investments have been considered as security accordingly investments in subsidiary has been reported in column H.

iv. The loans have been offered in proportion to the outstanding of the borrowings other than debt securities and NCD's in column F & G. However, these assets are on pari passu basis and same can be offered interchangeably on requirement basis.

v. Trade receivables are not related to loan assets hence have been reported in column H.

vi. Loans which are not offered as security under Column H represents NPA net of total ECL provision, interest accrued thereon, loans to employees and advances received.

vii. Cash and cash equivalent has been adjusted for cheques issued but not presented accordingly that amount has been reported in column H.

For Capri Global Capital Limited

Mr. Kishore Lodha

Chief Financial Officer

July 27, 2026

CAPRI GLOBAL CAPITAL LIMITED

SINGHI & CO. Chartered Accountants

MSKA & ASSOCIATES LLP Chartered Accountants