SURAJ LIMITED
Mfg. & Exporters of :
Stainless Steel Seamless Pipes, Tubes, 'U' Tubes, Flanges, Fittings & Electro Polished Finish

REGD. OFFICE :
'Suraj House'
Opp. Usmanpura Garden, Ashram Road,
Ahmedabad - 380 014. Gujarat (INDIA)
Tel. : 0091-79-27540720 / 27540721
Fax : 0091-79-27540722
Email : suraj@surajgroup.com
Subject to Ahmedabad Jurisdiction
CIN : L27100GJ1994PLC021088

Date: July 23, 2026

BSE Limited
PJ Towers, Floor 25,
Dalal Street,
Mumbai — 400001

BSE Code: 531638

National Stock Exchange of India Limited
Exchange Plaza
BandraKurla Complex
Bandra (East),
Mumbai – 400 051
Symbol: SURAJLTD

Sub: Outcome of Board Meeting dated, 23rd July, 2026 under Regulation 30 of SEBI (Listing Obligations& Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, and other applicable regulations, if any, we hereby inform you that the meeting of the Board of Directors of the Company held today i.e. Thursday, July 23, 2026 commenced at 10.30 a.m. and concluded at 12.45 p.m. The Board of Directors has *inter-alia* discussed following matters:

1. Considered and approved the Un-audited Standalone and Consolidated financial results along with the Limited Review Report for the quarter ended on 30th June, 2026.

Please take the same on your records.

Yours faithfully,
For, Suraj Limited

Rashmi Lakhani
Company Secretary & Compliance Officer
Mem. No.-A46687

SURAJ LIMITED A'BAD

Independent Auditor's Limited Review Report on the Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to
The Board of Directors, Suraj Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **SURAJ LIMITED** ("the Company") for the quarter ended June 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation")

2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing, and consequently, does not enable us to obtain assurance that would become aware of all significant matters that might be identified in and audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RINKESH SHAH & Co.
Chartered Accountants
FRN 129690W

RINKESH SHAH & CO. INDIA FRN : 129690W Chartered Accountants

CA RINKESH SHAH
Partner
M.No. 131783
UDIN: 26131783CISEFJ2880

Place: Ahmedabad

Date: July 23, 2026

SURAJ LIMITED

Mfg. & Exporters of :
Stainless Steel, Alloy Steel, Carbon Steel
Seamless Pipes, Tubes, Fittings & Flanges.

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Email : suraj@surajgroup.com
Subject to Ahmedabad Jurisdiction
CIN : L27100GJ1994PLC021088

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. in Lakhs except EPS)

	Particulars	Quarter ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Audited (Refer Note No. 7)	Unaudited	Audited
1	Revenue from operations	3,902.77	4,343.47	5,034.33	20,585.08
2	Other Income	88.69	283.29	137.14	607.18
3	**Total Income (1+2)**	**3,991.46**	**4,626.76**	**5,171.47**	**21,192.26**
4	Expenses :				
(a)	Cost of Material consumed	2,410.06	4,175.01	2,409.23	14,483.74
(b)	Purchase of Stock-in-trade	-	-	-	-
(c)	Changes in Inventories Finished Goods, Work -in-progress and stock-in-trade	(534.05)	(1,829.21)	951.72	(1,599.19)
(d)	Employee Benefits expenses	443.74	551.21	441.06	2,023.64
(e)	Finance Cost	113.89	120.41	121.24	437.89
(f)	Depreciation, amortization, impairment and obsolescence	138.67	(116.36)	282.94	728.50
(g)	Other expenses	940.48	1,204.91	747.76	4,065.20
	Total expenses	**3,512.79**	**4,105.97**	**4,953.95**	**20,139.78**
5	**Profit /(loss) before exceptional items and tax (3-4)**	**478.67**	**520.79**	**217.52**	**1,052.48**
6	Exceptional item	-	-	-	-
7	**Profit / (loss) before tax (5-6)**	**478.67**	**520.79**	**217.52**	**1,052.48**
8a	Current Tax	114.68	29.60	74.73	212.09
8b	Deferred Tax	39.77	111.26	(12.05)	114.42
	Tax Expense	**154.45**	**140.86**	**62.68**	**326.51**
9	**Profit /(loss) for the period (PAT) (7-8)**	**324.22**	**379.93**	**154.84**	725.97
10	Other Comprehensive income (OCI)				
A	(i) Items that will not be reclassified to profit or loss	0.71	8.82	(2.00)	2.82
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.20)	(2.54)	0.58	(0.79)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or los	-	-	-	-
11	**Total Comprehensive Income for the period (9+10)**	**324.73**	**386.21**	**153.42**	728.00
12	Paid - up equity share capital (face value of share : Rs 10 each)	**1,836.41**	**1,836.41**	**1,836.41**	**1,836.41**
13	Other Equity	-	-	-	**11,672.19**
14	**Earnings per share (EPS) of Rs 10 each :**				
	Basic & Diluted EPS (Rs.)	**1.77**	**2.07**	**0.84**	**3.95**

INITIALED FOR IDENTIFICATION
BY
Rinkesh Shah & Co.
RINKESH SHAH & CO.

MUMBAI OFFICE :
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Tal. - Kadi, Dist. Mehsana (INDIA)
Tel. : (02764) 274216 / 274217
Fax : 0091-2764-274419
Email : surajt@surajgroup.com

Notes:

1. The above Standalone Un-Audited Financial Results for the Quarter ended on June 30,2026were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on July 23, 2026.
2. The standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
3. The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company.
4. As per Indian Accounting Standard 108 on 'Operating Segment' (Ind AS 108), the company has only one reportable segment i.e. manufacturing Stainless and various Steel, Seamless Pipes, Tubes, flanges & fittings business.
5. The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
6. There are no investor complaints received/pending as on June 30, 2026.
7. Figures of the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the third quarter of the relevant financial year. Also the figures up to the end of third quarter had only been reviewed and not subject to audit.

SURAJ LIMITED A'BAD

Place: Ahmedabad
Date: July23, 2026

Ashok Shah
Chairman & CFO

Independent Auditor's Limited Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors, Suraj Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Suraj Limited** (the "Holding Company"), its associate entity (the Holding Company and associate together referred to as "the Group") for the quarter ended June 30, 2026 attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries. Primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The consolidated financial results include unaudited financial results of the following entity:

   - Associate: Suraj Enterprise Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the unaudited interim financial result and other financial information of an Associate which reflects Group's share of Net Profit after tax of Rs. 34.74 Lakhs and the period ended on that date respectively whose financial results have not been reviewed by us. The unaudited interim financial results financial results of Associate entity have not been reviewed by their auditor and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of Associate is based solely on the reports of the management.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the financial results certified by the Management.

For RINKESH SHAH & Co.
Chartered Accountants
FRN 129690W

RINKESH SHAH & CO. CA INDIA FRN : 129690W Chartered Accountants

CA RINKESH SHAH
Partner
M.No. 131783
UDIN: 26131783OEBPBJ2708

Place: Ahmedabad

Date: July 23, 2026

SURAJ LIMITED

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. in Lakhs except EPS)

	Particulars	Quarter ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Audited (Refer Note No. 7)	Unaudited	Audited
1	Revenue from operations	3,902.77	4,343.47	5,034.33	20,585.08
2	Other Income	88.69	283.29	137.14	607.18
3	**Total Income (1+2)**	**3,991.46**	**4,626.76**	**5,171.47**	**21,192.26**
4	Expenses :				
(a)	Cost of Material consumed	2,410.06	4,175.01	2,409.23	14,483.74
(b)	Purchase of Stock-in-trade	-	-	-	-
(c)	Changes in Inventories Finished Goods, Work -in-progress and stock-in-trade	(534.05)	(1,829.21)	951.72	(1,599.19)
(d)	Employee Benefits expenses	443.74	551.21	441.06	2,023.64
(e)	Finance Cost	113.89	120.41	121.24	437.89
(f)	Depreciation, amortization, impairment and obsolescence	138.67	(116.36)	282.94	728.50
(g)	Other expenses	940.48	1,204.91	747.76	4,065.20
	Total expenses	**3,512.79**	**4,105.97**	**4,953.95**	20,139.78
5	**Profit /(loss) before exceptional items and tax (3-4)**	**478.67**	**520.79**	**217.52**	**1,052.48**
6	**Share of Profit / loss of Associates**	**34.74**	**(128.08)**	**119.54**	**21.04**
7	Exceptional item	-	-	-	-
8	**Profit / (loss) before tax (5+6)**	**513.41**	**392.71**	**337.06**	**1,073.52**
9a	Current Tax	114.68	29.60	74.73	212.09
9b	Deferred Tax	39.77	111.26	(12.05)	114.42
	Tax Expense	**154.45**	**140.86**	**62.68**	**326.51**
10	**Profit /(loss) for the period (PAT) (8-9)**	**358.96**	**251.85**	**274.38**	**747.01**
11	Other Comprehensive income (OCI)				
A	(i) Items that will not be reclassified to profit or loss	0.71	8.82	(2.00)	2.82
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.20)	(2.54)	0.58	(0.79)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or los	-	-	-	-
12	**Total Comprehensive Income for the period (10+11)**	**359.47**	**258.13**	**272.96**	**749.04**
13	Paid - up equity share capital (face value of share : Rs 10 each)	**1,836.41**	**1,836.41**	**1,836.41**	**1,836.41**
14	Other Equity	-	-	-	**11,939.25**
15	**Earnings per share (EPS) of Rs 10 each :**				
	Basic & Diluted EPS (Rs.)	**1.95**	**1.37**	**1.49**	**4.07**

INITIALED FOR IDENTIFICATION
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SURAJ LIMITED A'BAD

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Notes:

1. The above Consolidated Un-Audited Financial Results for the Quarter ended on June 30, 2026 were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on July 23, 2026.
2. Limited Review of the consolidated unaudited financial results for the Quarter ended June 30, 2026 has been carried out by the statutory auditors.
3. The Consolidated Financial Statement include unaudited financial results of the Suraj Enterprise Private Limited, an Associate Company
4. The Consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India
5. As per Indian Accounting Standard 108 on 'Operating Segment' (Ind AS 108), the company has only one reportable segment i.e. manufacturing Stainless and various Steel, Seamless Pipes, Tubes, flanges & fittings business.
6. There are no investor complaints received/pending as on June 30, 2026.
7. Figures of the quarter ended March 31, 2026are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the third quarter of the relevant financial year. Also the figures up to the end of third quarter had only been reviewed and not subject to audit.
8. The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

Place: Ahmedabad
Date : July 23, 2026

Ashok Shah
Chairman & CFO