MAXGROW INDIA LIMITED

Suchita Business Park, Ground Floor, Office No. UG-50,
Y. G. Seth Marg, Ghatkopar - East, Mumbai - 400 075.
CTS No. 5808.Email: maxgrowlegal@gmail.com | info@maxgrowindia.in
CIN–L51100MH1994PLC076018 | Web: www.maxgrowindia.in

Date: 30.07.2026

To,
The Secretary
Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy
Towers, Dalal Street
Mumbai – 400 001

E-mail: corp.relations@bseindia.com
Script Code: 521167

Dear Madam/Sir,

Subject: Revised Disclosure with respect to off market transfer of shares of Maxgrow India Limited from Promoter to public shareholder.

The Maxgrow India Limited ("**Company**") has received a disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 from Metal Industrial Pte. Limited, a Promoter of the Company, in respect of an off-market transfer of 11,25,513 equity shares (2.82% of total paid up capital of Company) to Ms. Sadhana Uday Chourasia, a public shareholder. The said transfer has been undertaken to facilitate compliance with the Minimum Public Shareholding (MPS) requirements applicable to the Company. Consequently, the aggregate promoter shareholding stands reduced from 92.82% to 90.00%, and the public shareholding has increased from 7.18% to 10.00%.

Kindly take the enclosed disclosure on record.

Kindly acknowledge the receipt.

Yours Sincerely,
Maxgrow India Limited

SHIVKUMAR RAMSAGAR PASI
Digitally signed by SHIVKUMAR RAMSAGAR PASI
Date: 2026.07.30 14:18:30 +05'30'

Name: Shivkumar Ramsagar Pasi
Designation: Managing Director
DIN: 10869886

METAL INDUSTRIAL PTE. LIMITED

Incorporated in the Republic of Singapore
Company Registration No. 201313235D
Address: 2 Venture Drive, # 19-21, Vision Exchange, Singapore 608526

Date: 28.07.2026

To,
The Secretary
Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy
Towers, Dalal Street
Mumbai – 400 001

To,
The Managing Director
Maxgrow India Limited
Suchita Business Park Ground Floor, Office
No. UG-50, Y. G. Seth Marg, Ghatkopar -
East, Mumbai - 400 075, CTS No. 5808,

Dear Madam/Sir,

Subject: Disclosure with respect to off market transfer of shares of Maxgrow India Limited, from Promoter to public shareholder.

With reference to the above subject, we, Metal Industrial Pte. Limited, the Foreign Promoter of Maxgrow India Limited ("Target Company"), hereby submit the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the disposal of 11,25,513 equity shares, representing 2.82% of the paid-up equity share capital of the Target Company, on July 28, 2026, by way of an off-market transfer in favour of Ms. Sadhana Uday Chourasia, a public shareholder of the Target Company.

The aforesaid transfer has been undertaken with the objective of facilitating compliance with the Minimum Public Shareholding (MPS) requirements applicable to the Target Company. Pursuant to the said transfer, the aggregate promoter shareholding in the Target Company has reduced from 92.82% to 90.00%. The transferred shares were held in dematerialised form and were transferred through an off-market transaction.

Kindly take the enclosed disclosure on record.

Kindly acknowledge the receipt.

Yours Sincerely,
Metal Industrial Pte. Limited

Rakesh

Name: Rakesh Kami
Designation: Director

METAL INDUSTRIAL PTE LTD Singapore Registration 201313235D

MAXGROW

MAXGROW INDIA LIMITED

Suchita Business Park, Ground Floor, Office No. UG-50,
Y. G. Seth Marg, Ghatkopar - East, Mumbai - 400 075.
CTS No. 5808.Email: maxgrowlegal@gmail.com | info@maxgrowindia.in
CIN–L51100MH1994PLC076018 | Web: www.maxgrowindia.in

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Maxgrow India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Sadhana Uday Chourasia Seller: Metal Industrial Pte. Limited, Promoter		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the ~~acquisition~~/sale under consideration, holding of : a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	3,70,76,072	92.82	92.82
e) Total (a+b+c+d)	3,70,76,072	92.82	92.82
Details of ~~acquisition~~/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer	11,25,513	2.82	2.82
e) Total (a+b+c+/-d)	11,25,513	2.82	2.82

Suchita Business Park, Ground Floor, Office No. UG-50,
Y. G. Seth Marg, Ghatkopar - East, Mumbai - 400 075.
CTS No. 5808.Email: maxgrowlegal@gmail.com | info@maxgrowindia.in
CIN–L51100MH1994PLC076018 | Web: www.maxgrowindia.in

After the ~~acquisition~~/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	3,59,50,559	90	90
e) Total (a+b+c+d)	3,59,50,559	90	90
Mode of ~~acquisition~~ / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-Market Transfer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28.07.2026		
Equity share capital / total voting capital of the TC before the said ~~acquisition~~ / sale	Rs. 199,725,325 (3,99,45,065 equity shares of Rs. 5/- each)		
Equity share capital/ total voting capital of the TC after the said ~~acquisition~~ / sale	Rs. 199,725,325 (3,99,45,065 equity shares of Rs. 5/- each)		
Total diluted share/voting capital of the TC after the said ~~acquisition~~/ sale	Rs. 199,725,325 (3,99,45,065 equity shares of Rs. 5/- each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours Faithfully,
For Maxgrow India Limited

SHIVKUMAR RAMSAGAR PASI
Digitally signed by SHIVKUMAR RAMSAGAR PASI
Date: 2026.07.30 14:42:23 +05'30'

Name: Shivkumar Ramsagar Pasi
Designation: Managing Director
DIN: 10869886

Place: Mumbai
Date: 30.07.2026