MIDWEST ENERGY

To

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Date- 28th July 2026

Scrip Code: BSE: 526570

Sub: Outcome of Board Meeting held on Today, i.e. Tuesday, 28th July 2026 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., **Tuesday, 28th July, 2026**, has, inter alia, considered and approved/taken note of the following matters:

1. Took note of the resignation of Mr. Deepak Kukreti (DIN: 03146700) from the office of Whole-time Director of the Company with effect from 28th July, 2026. The disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with the SEBI Circular dated 13th July, 2023 is enclosed as **Annexure-I.**

2. Took note of the resignation of Mr. Kothamasu Sri Surya Pratap (DIN: 09764069) from the office of Non-Executive Independent Director of the Company with effect from 28th July, 2026. The requisite disclosure is enclosed as **Annexure-I.**

3. Took note of the resignation of Mrs. Rajyalakshmi Ankireddy (DIN: 08974556) from the office of Non-Executive Independent Director of the Company with effect from 28th July, 2026. The requisite disclosure is enclosed as **Annexure-I.**

4. Took note of the resignation of Mr. Sasikanth Rao (DIN: 08461309) from the office of Non-Executive Director of the Company with effect from 28th July, 2026. The requisite disclosure is enclosed as **Annexure-I.**

5. Approved the appointment of Mr. Dinabandhu Mohapatra (DIN: 01999979) as an Additional Director (Non-Executive, Independent Director) of the Company for a first term of five (5) consecutive years, with effect from 28th July, 2026, subject to the approval of the shareholders within the prescribed timelines under the Companies Act, 2013 and the SEBI Listing Regulations.

The disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with the SEBI Circular dated 13th July, 2023 is enclosed as **Annexure-II.**

6. Approved the appointment of Mrs. Kollareddy Ranganayakamma (DIN: 00033569) as an Additional Director (Non-Executive Director) of the Company with effect from 28th July, 2026, subject to the approval of the shareholders, wherever applicable. The requisite disclosure is enclosed as **Annexure-II.**

BHAMINI PRABHAT Digitally signed by BHAMINI PRABHAT Date: 2026.07.28 21:50:08 +05'30'

7. Took note of the resignation of Mr. Palepu Ramakrishna Venkatachala from the office of Chief Financial Officer of the Company with effect from 29th July, 2026. The requisite disclosure is enclosed as **Annexure-III.**

8. Approved the appointment of Ms. Rama Devi Dasari as the Chief Financial Officer of the Company with effect from 29th July, 2026. The requisite disclosure is enclosed as **Annexure-III.**

9. Approved the payment of professional consultancy fees not exceeding Rs. 12,50,000/- (Rupees Twelve Lakhs Fifty Thousand only) per month plus applicable Goods and Services Tax (GST) to Mr. Deepak Kukreti, a Related Party of the Company, for rendering professional consultancy services in relation to the Company's renewable energy, wind energy, clean energy and allied business initiatives, subject to the approval of the shareholders by way of a Special Resolution through Postal Ballot. The requisite disclosure is enclosed as **Annexure-IV**

10. Approved the Notice of Postal Ballot for seeking the approval of the shareholders in respect of the applicable special businesses as set out therein.

The meeting of the Board of Directors commenced at 07:00 P.M. and concluded at 08:00 P.M.

This is for your information and records.

Thanking you.
Yours sincerely
For **MIDWEST ENERGY LIMITED**
(Formerly known as Midwest Gold Limited)

BHAMINI PRABHAT Digitally signed by BHAMINI PRABHAT Date: 2026.07.28 21:50:29 +05'30'

Prabhat Bhamini
Company Secretary & Compliance Officer
Membership No.-A69664

Encl: As above

ANNEXURE – I- Resignation of Directors

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Particulars	Mr. Deepak Kukreti	Mr. Kothamasu Sri Surya Pratap	Mrs. Rajyalakshmi Ankireddy	Mr. Sasikanth Rao
DIN	03146700	09764069	08974556	08461309
Designation	Whole-time Director	Non-Executive Independent Director	Non-Executive Independent Director	Non-Executive Director
Reason for Change	Resignation due to personal reasons and other professional commitments.	Resignation due to personal reasons and other professional commitments.	Resignation due to personal reasons and other professional commitments.	Resignation due to personal reasons and other professional commitments.
Effective Date of Cessation	28th July, 2026	28th July, 2026	28th July, 2026	28th July, 2026
Brief Profile	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Disclosure of Relationship between Directors	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Additional Information	The Directors has confirmed that there are no material reasons for resignation other than those stated in the resignation letter.			

Annexure II- Appointment of Directors

Particulars	Mr. Dinabandhu Mohapatra	Mrs. Kollareddy Ranganayakamma
DIN	01999979	00033569
Category	Additional Director (Non-Executive, Independent Director)	Additional Director (Non-Executive Director)
Reason for Change	Appointment	Appointment
Effective Date of Appointment	28th July, 2026	28th July, 2026
Term of Appointment	First term of five consecutive years, subject to shareholders' approval	Liable to retire by rotation, subject to shareholders' approval, wherever applicable
Brief Profile	Mr. Dinabandhu Mohapatra is a former MD & CEO, Bank of India and is a seasoned banker. He had a distinguished career spanning over three decades, during which he held various high level positions, including Executive Director of Canara Bank and Chief Executive Officer of Hong Kong and Singapore Centres of Bank of India. Mr. Mohapatra has vast	Mrs. Kollareddy Ranganayakamma has extensive experience in corporate governance, having served on the Boards of various companies across sectors such as mining, manufacturing, infrastructure and renewable energy. She brings valuable expertise in regulatory compliance, governance practices and strategic oversight, enabling her to contribute effectively to the Board.

	knowledge and multi - dimensional banking experience including Treasury Operations, International Banking, Priority Sector Lending, Corporate Lending, Marketing, Recovery, Human Resources.	
Disclosure of Relationship between Directors	Not related to any Director or KMP of the Company.	Mrs. Kollareddy Ranganayakamma is the mother of Mrs. Soumya Kukreti, Director and Promoter of the Company.
Information pursuant to BSE Circular dated 20 June 2018	He is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other authority.	She is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other authority.

Annexure III- Change in Chief Financial Officer

Particulars	Resignation	Appointment
Name	Mr. Palepu Ramakrishna Venkatachala	Ms. Rama Devi Dasari
Designation	Chief Financial Officer	Chief Financial Officer
Reason for Change	Resignation due to personal reasons and other professional commitments.	Appointment as Chief Financial Officer of the Company.
Effective Date	29th July, 2026	29th July, 2026
Brief Profile	Not Applicable	Ms. Rama Devi Dasari is a qualified Chartered Accountant from the Institute of Chartered Accountants of India (ICAI), having cleared all examinations on her first attempt. She also holds an LL.B. degree from Osmania University and has completed the Strategic Management Programme from IIM Ahmedabad. She is a strategic finance leader with nearly 20 years of experience in leading finance and accounting functions across diverse industries. Her expertise includes financial transformation, Merger & Acquisitions, fundraising, business strategy, budgeting, forecasting, valuation, due diligence, investor relations, corporate governance, regulatory compliance (SEBI and Companies Act), and Internal Financial Controls (IFC). Prior to joining us at Midwest Energy Limited, Ms. Rama Devi Dasari held leadership positions with several reputed organizations, including Satyam Computer Services Ltd., UltraTech Cement Ltd. (Hyderabad), Virtusa Corporation (Hyderabad), Broadridge Financial Solutions, a NYSE-listed global fintech company with annual revenues of approximately 4.5 billion, where she served as Global Controller, as well as Aizant Drug Research Solutions, GV Research Platform (Life Sciences), and RXP/JVRX (Real Estate).
Relationship with Directors	Not Applicable	Not related to any Director or KMP of the Company.

Annexure IV-

Particulars	Details
Name of the Related Party	Mr. Deepak Kukreti
Relationship with the Company	Related Party of the Company, being the spouse of **Mrs. Soumya Kukreti**, Director and Promoter of the Company.
Nature of Transaction	Payment of professional consultancy fees for rendering consultancy services in relation to the Company's renewable energy, wind energy, clean energy and other allied business initiatives.
Transaction Value	Not exceeding Rs. 12,50,000/- (Rupees Twelve Lakhs Fifty Thousand only) per month plus applicable GST.
Material Terms	Consultancy fees shall be payable for professional consultancy services rendered by Mr. Deepak Kukreti in his professional capacity. The scope of services, tenure, payment terms and other conditions shall be finalised by the Board of Directors and/or the Audit Committee.
Whether the transaction is a Related Party Transaction	Yes.
Basis of Relationship	Mr. Deepak Kukreti is a Related Party by virtue of being the spouse of Mrs. Soumya Kukreti, Director and Promoter of the Company.
Approval Required	Approval of the shareholders by way of a Special Resolution through Postal Ballot.
Audit Committee / Board Approval	Approved by the Audit Committee and the Board of Directors, subject to the approval of the shareholders.

Date: 28th July 2026

To
The Board of Directors
Midwest Energy Limited
(Formerly Known as Midwest Gold Limited)

Subject: Resignation from the office of Whole-time Director

Dear Sir(s)/Madam,

I, Deepak Kukreti (DIN: 03146700), hereby tender my resignation from the office of Whole-time Director of Midwest Energy Limited with effect from the close of business hours on 28th July 2026, due to personal reasons and other professional commitments.

I confirm that there is no material reason for my resignation other than the reason stated above.

I take this opportunity to express my sincere gratitude to the Board of Directors, the Management, and all the employees for the support and cooperation extended to me during my tenure with the Company.

Kindly take the above on record and arrange to file the necessary forms and intimations with the Registrar of Companies, Stock Exchange(s), and other statutory authorities.

Thanking you.

Yours faithfully,

Deepak Kukreti
(DIN: 03146700)

Date: 28th July 2026

To
The Board of Directors
Midwest Energy Limited
(Formerly Known as Midwest Gold Limited)

Subject: Resignation from the office of Independent Director

Dear Sir(s)/Madam,

I, Kothamasu Sri Surya Pratap (DIN: 09764069)**,** hereby tender my resignation from the office of **Independent Director** of Midwest Energy Limited with effect from the close of business hours on **28th July 2026**, due to personal reasons and other professional commitments.

I further confirm that there are **no other material reasons** for my resignation other than those mentioned above.

I sincerely appreciate the opportunity to have served on the Board and thank the Board, the Management, and fellow Directors for their cooperation and support during my association with the Company.

Kindly take the same on record and complete all necessary statutory compliances in this regard.

Thanking you.

Yours faithfully,

Kothamasu Sri Surya Pratap
(DIN: 09764069)

Date: 28th July 2026

To
The Board of Directors
Midwest Energy Limited
(Formerly Known as Midwest Gold Limited)

Subject: Resignation from the office of Director

Dear Sir(s)/Madam,

I, Rajyalakshmi Ankireddy

(DIN: 08974556), hereby tender my resignation from the office of Director of Midwest Energy Limited with effect from the close of business hours on 28th July 2026, due to personal reasons and other professional commitments.

I confirm that there is **no material reason** for my resignation other than the reason stated above.

I would like to place on record my appreciation for the support and cooperation extended to me by the Board and the Management during my tenure with the Company.

Kindly accept my resignation and arrange to complete the necessary statutory filings and formalities.

Thanking you.

Yours faithfully,

A. Rajya Lakshmi

Rajyalakshmi Ankireddy
(DIN: 08974556)

Date: 28th July 2026

To
The Board of Directors
Midwest Energy Limited
(Formerly Known as Midwest Gold Limited)

Subject: Resignation from the office of Director

Dear Sir(s)/Madam,

I, Sasikanth Rao (DIN: 08461309), hereby tender my resignation from the office of Director of Midwest Energy Limited with effect from the close of business hours on 28th July 2026, due to personal reasons and other professional commitments.

I confirm that there are no material reasons for my resignation other than those stated above.

I express my sincere gratitude to the Board, the Management, and all concerned for their support and cooperation during my tenure with the Company. I wish the Company continued success in all its future endeavours.

Kindly take the above on record and complete the necessary statutory formalities.

Thanking you.

Yours faithfully,

SASIKANTH RAO
08461309