SUMEDHA
adding values to value

Sumedha Fiscal Services Ltd.
CIN: L70101WB1989PLC047465
Registered & Corporate Office :
6A Geetanjali, 8B Middleton Street, Kolkata – 700071.
T – 91 33 2229 8936 / 6758
E – secretarial@sumedhafiscal.com
W – www.sumedhafiscal.com

July 29, 2026

To,
BSE Ltd.
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Email: corp.relations@bseindia.com

Code No. 530419

Dear Sir/ Madam,

Sub: Regulation 30 - Newspaper Publication regarding completion of dispatch of Notice of 37th Annual General Meeting (AGM) of the Company, E-voting information and Record Date

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copies of the newspaper publication in the Financial Express, Kolkata (English daily) and Aajkaal, Kolkata (Bengali daily) both dated July 29, 2026, intimating the shareholders about completion of dispatch of Notice of 37th Annual General Meeting of the Company, E-voting information, Record Date and other relevant information.

The above information is also available on the Company's website under the URL https://www.sumedhafiscal.com/disclosures-under-reg46/notice-given-to-shareholders/publication-of-notice-of-agm-evoting-bookclosure/

This is for your information and records.

With regards,
For **Sumedha Fiscal Services Ltd.**

DHWANI FATEHPURIA
Digitally signed by DHWANI FATEHPURIA
Date: 2026.07.29 14:41:10 +05'30'

Dhwani Fatehpuria
Company Secretary & Compliance Officer

Encl.: as above.

EXIT OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF

PEBCO MOTORS LIMITED

CIN: L67120WB1971PLC029802
Registered Office: 8A, Monalisa, 17 Camac Street, Kolkata - 700 017
Phone: +91 (033) 4602 5592; E-mail: ro@pebcomotors.com; Website: www.pebcomotors.com

This Exit Offer Public Announcement dated ("**Exit Offer PA 7**") is being issued by SKP Securities Limited ("**Manager to the Exit Offer**") for and on behalf of Mr. Kishan N. Parikh ("**the Promoter Acquirer**" / "**Acquirer**") of Pebco Motors Limited ("**PML**" / "**the Company**") to the remaining Public Shareholders ("**Residual Public Shareholders**") of the Company pursuant to Regulation 27(1)(a) of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("**SEBI Delisting Regulations**") read with exemption granted by Securities and Exchange Board of India ("**SEBI**") pursuant to Regulation 42 of SEBI Delisting Regulations, vide their letter reference no. SEBI/HO/CFD/DCR2/P/OW/ 2023/45507/1 dated November 13, 2023 ("**Exemption Letter**") in accordance with terms and conditions set out in the Exit Letter of Offer dated September 02, 2024 ("**Exit LOF**").

This Exit Offer PA 7 is in continuation to and should be read in conjunction with the Exit LOF. Capitalized terms used but not define in this Exit Offer PA 7 shall have the same meaning assigned to them in the Exit LOF.

1. **DATE OF DELISTING**

The Calcutta Stock Exchange Limited ("**CSE**") vide its letter reference no. CSE/LD/16367/2024 dated August 29, 2024 has informed that the equity shares of the Company have been delisted from CSE effective from August 30, 2024 ("**Delisting Date**").

2. **INVITATION TO RESIDUAL PUBLIC SHAREHOLDERS TO AVAIL THE EXIT OFFER**

2.1 A separate Exit LOF along with Exit Offer Application Form containing the terms and conditions for participation of the Residual Public Shareholders during the period of two years starting from the date of delisting i.e., from Monday, September 02, 2024 to Tuesday, September 01, 2026 (both days inclusive) ("**Exit Period**") has already been dispatched on September 02, 2024 by the Acquirer to the Residual Public Shareholders whose names appears in the register of members as on Friday, August 30, 2024. The Residual Public Shareholders are requested to avail the Exit Offer by tendering their equity shares at Rs.411.80 (Rupees Four Hundred Eleven and Eighty Paise) per equity share ("**Exit Price**") during the Exit Period, by submitting the required documents to the Company as set out in Exit LOF.

2.2 In the event if the Residual Public Shareholders do not receive or misplace the Exit LOF, they may obtain a copy by writing to the Company with the envelope marked "**PML - EXIT OFFER**". A soft copy of the Exit LOF along with Exit Offer Application Form can be downloaded from the website of the Company i.e., **www.pebcomotors.com** or the website of the Manager to the Exit Offer i.e., **www.skpsecurities.com**

2.3 For the quarter ended May 31, 2026, follow-up communication to the Residual Public Shareholders has been sent on July 07, 2026 by email / ordinary post / speed post/ registered post in terms of Regulation 27(1)(b) of SEBI Delisting Regulations.

3. **PAYMENT OF CONSIDERATION TO RESIDUAL PUBLIC SHAREHOLDERS**

Subject to fulfillment of the terms and conditions mentioned in the Exit LOF, the Acquirer intends to make payment on a monthly basis, within 10 working days at the end of the calendar month in which equity shares have been validly tendered ("**Monthly Payment Cycle**"). Payments will be made only to those Residual Public Shareholders who have validly tendered their equity shares by following the instructions as set out in the Exit LOF and Exit Offer Application Form. The Acquirer reserves the right to make payment earlier.

If any Residual Public Shareholders have any query with regard to the Exit Offer / Exit Period, they may contact the Manager to the Exit Offer or the Company. All other terms and conditions of the Exit Offer as set forth in the Exit Offer PA and Exit LOF shall remain unchanged.

MANAGER TO THE EXIT OFFER :

SKP

SKP SECURITIES LIMITED
CIN: L74140WB1990PLC049032
SEBI REGN. NO: INM000012670
Validity period: Permanent
Contact Person: Anup Kumar Sharma / Alka Khetawat
Address: 1702-03, BioWonder, 789 Anandapur, E M Bypass, Kolkata - 700 107
Tel No.: +91 33 6677 7000; **E-mail:** contact@skpsecurities.com; **Website:** www.skpsecurities.com

Sd/-
Kishan N. Parikh
(Promoter Acquirer)
Date : July 28, 2026
Place : Jamshedpur

SUMEDHA
adding values to value

Sumedha Fiscal Services Ltd.
CIN: L70101WB1989PLC047465
SEBI CAT I Merchant Banker: MB/INM000008753
Registered & Corporate Office: 6A Geetanjali, 8B Middleton Street, Kolkata - 700071.
T - 91 33 2229 8936 / 6758
E - investors@sumedhafiscal.com
W - www.sumedhafiscal.com

NOTICE OF 37th ANNUAL GENERAL MEETING, REMOTE E-VOTING INFORMATION

In continuation to our newspaper advertisement dated 23rd July, 2026, NOTICE is hereby given that 37th Annual General Meeting ('AGM') of SUMEDHA FISCAL SERVICES LIMITED ('the Company') will be held on **Thursday, 20th day of August, 2026 at 11:00 a.m. (IST)** through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') without physical presence of Members at the AGM venue to transact businesses as set out in the Notice of AGM. The venue of the AGM shall be deemed to be the Registered Office of the Company at 6A Geetanjali, 8B Middleton Street, Kolkata - 700 071. The Ministry of Corporate Affairs ('MCA') vide its General Circular No. 03/2025 dated 22nd September, 2025 read with General Circular No. 14/2020 dated 8th April, 2020 and other relevant circulars ('MCA Circulars') has permitted the holding of the AGM through VC/OAVM, without the physical presence of the Members at a common venue. Further, along with aforesaid the SEBI has also vide applicable Regulations has granted relaxation in respect of sending physical copies of the Annual Report to Shareholders.

In terms of MCA Circulars and SEBI Circulars, the Company has sent the Notice of the 37th AGM of the Company along with a web-link to access the 37th Annual Report (inclusive of Directors' Report, the Auditors' Report and the copy of the Audited Financial Statements for the FY 2025-26), on Monday, July 27, 2026, through electronic mode only, to those Members whose e-mail addresses are registered with the Company/ Registrars and Transfer Agent ('RTA') - Maheshwari Datamatics Pvt. Ltd./ Depositories/ Depository Participants.

The Notice of the AGM along with the Annual Report of the Company is available on the website of the Company at **www.sumedhafiscal.com** and may also be accessed from the website of the Stock Exchanges i.e. BSE Limited ('BSE') at **www.bseindia.com** The same is also available on the website of Central Depository Services (India) Limited ('CDSL') at **www.evotingindia.com** Physical communication containing the web-link including the exact path of the Annual Report for Financial Year 2025-26, shall be sent to those Shareholders whose email addresses are not registered.

The documents referred to in the Notice of the 37th AGM are available electronically for inspection without any fee by Members from the date of circulation of Notice up to the date of AGM. Members seeking to inspect such statutory registers and other relevant documents should send an e-mail to the Company at **investors@sumedhafiscal.com**

Dividend :

Members may further note that the Board of Directors of the Company has recommended a Final Dividend of Re.1/- per share of the face value of Rs.10/- per share subject to approval of the Members at the 37th AGM. The Final Dividend, if declared, will be paid subject to deduction of income-tax at source ('TDS') within 30 days from the date of AGM.

Cut-off Date :

Accordingly, the date for the purpose of determining the members eligible to receive Dividend for Financial Year 2025-26 is Thursday, 13th August, 2026.

Members are requested to update their Bank Account details for the purpose of Dividend with,-

- If shares are held in electronic mode, then through their Depository Participant(s), and
- If shares are held in physical mode, then by downloading Forms ISR 1 and 2 available on the website of our Registrar & Share Transfer Agent (RTA)- M/s. Maheshwari Datamatics Pvt. Ltd. (MDPL) by visiting the link **https://mdpl.in/downloads.php** You are requested to send duly completed Forms ISR 1 and 2 along with all enclosures as stated in the forms at the address of the RTA at 23, R. N. Mukherjee Road, 5th Floor, Kolkata - 700001.

Manner of Casting vote through e-voting or remote e-voting :

In compliance with Section 108 of the Companies Act, 2013 ('Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Secretarial Standard on General Meetings ('SS-2') issued by The Institute of Company Secretaries of India, read with other applicable Circulars of MCA / SEBI, each as amended from time to time, the Company is providing to its Members the facility of remote e-Voting before the AGM as well e-Voting during the AGM in respect of the business to be transacted as mentioned in the AGM Notice and for this purpose, the Company has appointed CDSL to facilitate voting through electronic means.

The voting rights shall be as per the Number of Equity Shares held by the Members as on **Thursday, August 13, 2026 (cut-off date)**. Members holding shares either in physical form or in dematerialized form, as on the cut-off date may cast their vote electronically on the Businesses, as set out in the Notice of the 37th AGM through electronic voting system ("remote e-Voting") of Central Depository Services (India) Limited ("CDSL"). All the members are informed that :

(i) the Businesses, as set out in the Notice of the AGM, will be transacted through voting by electronic means;

(ii) the remote e-Voting shall **commence at 9:00 a.m. IST on Monday, 17th August, 2026;**

(iii) the remote e-Voting shall **end at 5:00 p.m. IST on Wednesday, 19th August, 2026;**

(iv) the cut-off date, for determining the eligibility to vote through remote e-Voting or through the e-Voting system during the AGM, is **Thursday, 13th August, 2026**;

(v) any person, who becomes Member of the Company after sending the Notice of the AGM by e-mail and holding shares as on the **cut-off date i.e. Thursday, 13th August, 2026**, may obtain the login ID and Password by sending a request at **helpdesk.evoting@cdslindia.com** or **contact@mdplcorporate.com** However, if a person is already registered with CDSL for remote e-Voting then existing user ID and Password can be used for casting vote;

(vi) Member may note that: **a)** the remote e-Voting module shall be disabled by CDSL after the aforesaid date and time for voting and once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently; **b)** the Members who have cast their vote by remote e-Voting prior to the AGM may participate in the AGM through VC/OAVM Facility but shall not be entitled to cast their vote again through the e-Voting system during the AGM; **c)** the Members participating in the AGM and who had not cast their vote by remote e-Voting, shall be entitled to cast their vote through e-Voting system during the AGM and **d)** a person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date only shall be entitled to avail the facility of remote e-Voting, participating in the 37th AGM through VC/OAVM Facility and e-Voting during the AGM;

(vii) If you have any queries or issues regarding attending the AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at **www.evotingindia.com**, under help section or write an email to **helpdesk.evoting@cdslindia.com**

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an e-mail to **helpdesk.evoting@cdslindia.com** or Call on 1800 21 09911.

(viii) The manner of the voting remotely ("remote e-voting") has also been provided in the Notice of the AGM. Members are requested to read carefully all the Notes set out therein and in particular, instructions for joining the AGM, manner of casting vote through remote e-voting or e-voting during the AGM.

Mr. Asit Kumar Labh, Company Secretary in Practice (Membership No. 32891; C.P. No. 14664) , has been appointed as the Scrutinizer to scrutinize the e-voting and remote e-voting process in a fair and transparent manner.

Based on the Scrutinizer's Report, the Company will submit within two working days of the conclusion of the AGM, to the Stock Exchanges, details of the voting results as required under Regulation 44(3) of the Listing Regulations.

Manner of Registering or updating e-mail address :

Members holding shares in physical form, whose e-mail addresses are not registered with the Company, may register their e-mail addresses online on the website of Maheshwari Datamatics Pvt. Ltd. (RTA) by visiting the **link https://mdpl.in/** providing the necessary details like Folio No., Name of Shareholder, Scanned Copy of the Share Certificate (Front and Back), PAN (self-attested scanned copy of PAN Card), AADHAR (self-attested Scanned Copy of Aadhar Card) in support of the address of the Member. Members holding Shares in Demat Form can update their email address with their Depository Participant. Manner of registering e-mail addresses and mandate for receiving Dividend electronically, if declared in the AGM-

- **For Physical Shareholders -** You are requested to download Form ISR 1 available on the website of our RTA M/s. Maheshwari Datamatics Pvt. Ltd. by visiting the link **https://mdpl.in/downloads.php** You are requested to send duly signed Form ISR 1 along with all enclosures as stated in the Form at the address of the RTA at 23, R. N. Mukherjee Road, 5th Floor, Kolkata - 700001.
- **For Demat Shareholders -** Please Register/Update through respective Depository Participants (DPs), (Any such updation effected by the DPs will automatically reflect in the Company's subsequent records).

Members who are holding shares in physical form or who have not registered their e-mail addresses with the Company can cast their vote through remote e-voting or through the e-voting system during the meeting in the manner as provided in the Notice of AGM.

For **Sumedha Fiscal Services Ltd.**
Dhwani Fatehpuria
Company Secretary and Compliance Officer
ICSI Membership No. FCS12817

Place: Kolkata
Date: 27th July, 2026

RESULTS CORNER

Ambuja PAT down 34% in June quarter

URVI MALVANIA
Mumbai, July 28

ADANI GROUP'S CEMENT and building materials arm, Ambuja Cements, reported a 33.6% year-on-year (y-o-y) dip in net profit attributable to owners for the first quarter of FY27, due to declining revenues. Profit attributable to owners stood at ₹577 crore (Q1FY26: ₹869 crore), though it beat *Bloomberg*'s estimate of ₹372 crore.

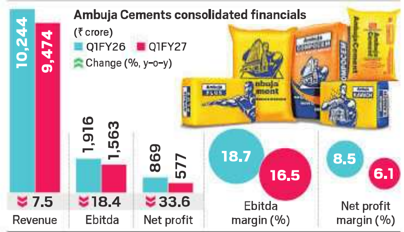
Revenue from operations during the June quarter fell 7.5% y-o-y to ₹9,474 crore, trailing *Bloomberg's* estimate of ₹10,244 crore on the back of lower sales volumes.

Earnings before interest, taxes, depreciation and amortisation (Ebitda) declined 18.4% y-o-y to ₹1,563 crore, slightly above *Bloomberg* estimates of ₹1,525 crore. The Ebitda margin stood at 16.5%, down 210 basis points (bps) from year ago, but up 330 bps over the previous quarter. Ebitda per tonne declined 13% y-o-y to ₹931 (Q1FY26: ₹1,069), and was up 26.67% over the March quarter. "Despite temporary cost headwinds arising from the West Asia geopolitical tensions, we delivered a sequential cost reduction of ₹206 PMT (per metric tonne) through operational excellence, improved energy efficiency, a lower clinker factor and disciplined cost management," Vinod Bahety, whole-time director and chief executive at Ambuja Cements, said.

Ambuja Cements in its earnings release said that the Indian cement sector faced cost pressures in Q1 from higher imported fuel prices, along with elevated freight and logistics costs resulting from geopolitical developments in West Asia.

The fzirm reported quarterly sales volumes of 17.1 million tonne, down 7.1% from the correspondonding quarter last year.

REPORT CARD



WhatsApp brings voice, video calling to web browser

FE BUREAU
New Delhi, July 28

META-OWNED WHATSAPP ON Tuesday introduced browser-based audio and video calling, allowing users to make and receive one-on-one as well as group calls directly from WhatsApp Web without downloading the desktop application, as the messaging platform expands its cross-device calling capabilities.

"WhatsApp calls now work in your browser. Your 47 open Chrome tabs finally got company that's actually useful," WhatsApp CEO Kunal Shah wrote in a post on X while announcing the new features.

The web experience supports features already available on mobile and desktop, including screen sharing, reactions, a dedicated Calls tab with call history and favourites. WhatsApp said all calls made through the web will remain end-to-end encrypted, with no time limits or additional charges.

The firm has also introduced Call Transfer, enabling users to seamlessly move an ongoing group call between their phone, desktop and browser without disconnecting.

Another addition, Waiting Room, gives hosts greater control over group calls by allowing participants joining through call links to wait for approval before entering the conversation.

KUNAL SHAH, CEO, WHATSAPP

WhatsApp calls now work in your browser. Your 47 open Chrome tabs finally got company that's actually useful

Radico Khaitan Q1 profit up 76%

LIQUOR MAKER RADICO Khaitan posted a 75.9% y-o-y rise in net profit to ₹229.6 crore for Q1 as compared to ₹131 crore in the same period last year, pushed by strong growth in its premium portfolio and margin expansion.

Suzlon profit slips 6% to ₹305 crore

SUZLON ENERGY ON Tuesday reported nearly 6% decline in net profit at ₹305 crore for June quarter FY27 due to logistic disruptions arising from geopolitical situation, investments and change of project mix.

Varun Beverages profit rises 15%

PEPSICO-OWNED VARUN Beverages on Tuesday reported 15.07% increase in consolidated net profit at ₹1,525.35 crore for Q1FY26 helped by a double-digit volume growth in India.

—FE BUREAU & PTI

Ferns N Petals plans to go public in 2028

ASHUTOSH MISHRA
New Delhi, July 28

ONLINE FLORAL AND gifting platform Ferns N Petals (FNP) is targeting an initial public offering (IPO) in calendar year 2028, with the firm stepping up efforts to strengthen governance, financial discipline and operational predictability before tapping the public markets, Global CEO and Director Pawan Gadia told *FE* in an interaction.

While the firm did not disclose a formal timeline or other details, Gadia said the investors and leadership team are aligned on taking FNP public, with the eventual listing depending on business readiness and market conditions. "The priority is to build a strong, profitable and predictable company," he said, adding that public markets demand consistent quarterly performance. The listing plans come after FNP crossed the ₹1,000-crore revenue milestone. The company reported revenue of ₹1,085 crore in FY26 while remaining profitable, Gadia said.

Within India, FNP is increasingly seeing its next phase of growth come from tier-II and tier-III cities, supported by its network of over 300 physical stores and deliveries across more than 400 cities. Internationally, its UAE business, which started as a pilot in 2015, is expected to cross ₹500 crore in revenue in FY27, while operations in Singapore, Qatar and other Southeast Asian markets continue to expand.

Within India, FNP is increasingly seeing its next phase of growth come from tier-II and tier-III cities

Happiest Minds profit up 10.5% sequentially

POULOMI CHATTERJEE
Bengaluru, July 28

MID-TIER IT SERVICES firm Happiest Minds has reported a 10.5% rise in consolidated net profit to ₹67.6 crore for the April-June quarter of FY26, up from ₹61.7 crore in the previous quarter.

Meanwhile, the firm's revenue from operations also increased 4% sequentially to ₹629 crore from ₹604 crore in the first-quarter of FY27.

On the other hand, the Bengaluru-based firm's total revenue grew by 14.3% from ₹549.9 crore posted a year ago. Operating margins expanded by 2.3% q-o-q to ₹109 crore from ₹106 crore in the previous quarter. The firm has a total of 306 clients at the end of June 30 with 6 new additions made in the quarter.

Coforge profit slips 15% in Q1

COFORGE HAS REPORTED a 15.3% sequential decline in net profit for the April-June quarter to ₹519 crore, while revenue increased by 24.2% to ₹5,528 crore.

However, the company's net profit jumped by 63.4% on a year-on-year basis.

The IT firm attributed the decline in profitability to one-time costs, including a ₹61.3 crore charge for the Encora acquisition closed last quarter.

—FE BUREAU

Toyota launches Hilux at ₹31.99 L

AKBAR MERCHANT
Jaipur, July 28

TOYOTA KIRLOSKAR MOTOR has launched the ninth-generation Hilux lifestyle pickup in India at a starting price of ₹31.99 lakh (ex-showroom), introducing a new 4x2 variant aimed at expanding the model's appeal among urban buyers. The range goes up to ₹36.99 lakh for the top-spec 4x4 automatic.

The Hilux, which competes with the Isuzu V-Cross, remains a niche product in India but enjoys a loyal customer base, with average monthly sales of around 400 units.

The new-generation pickup features a redesigned exterior and a significantly upgraded cabin with a 12.3-inch digital instrument cluster, a 12.3-inch touchscreen infotainment system and Toyota Smart Connect interface. The equipment list also includes wireless Apple CarPlay and Android Auto, wireless charging, connected car technology, powered and ventilated front seats, a 360-degree camera, over-the-air updates and an ADAS suite.

(*The reporter was in Jaipur to cover this event at the invitaiton of Toyota India*)

Gaming makes up one-fifth of consumer PC market: Dell

OJASVI GUPTA
New Delhi, July 28

GAMING DEVICES ACCOUNT for around one-fifth of India's consumer PC market, according to Raj Kumar Rishi, vice president and general manager, Consumer Business, Asia Pacific and Japan, at Dell Technologies, who described gaming and AI PCs as the company's fastest-growing consumer segments.

"We are largely becoming a gaming PC-driven market. The ecosystem is building for the same," Rishi said in a conversation with *FE*. Dell has rolled out its widest-ever consumer portfolio in the country, headlined by the Alienware 15, starting at ₹1,28,990, and a new XPS 13 priced at ₹79,900 - a price point the premium XPS brand has never reached in India before, Rishi said. This launch also includes Dell 14S and Dell 16S.

"We are continuously looking at opportunities to broadbase our addressable market and bring the right price," Rishi said,, adding that the expanded portfolio enables Dell to reach customer segments it had not previously served.

Rishi linked the strategy to India's demographics, noting that nearly two-thirds of the population is under 35 and many gaming laptops also double up as tools for young creators and entrepreneurs.

Rishi said the generation is increasingly working from cafes and homes rather than traditional offices. As a result, Dell sees itself as a broader technology company spanning PCs, storage and AI servers, rather than merely a laptop maker.

The Dell 14S and Dell 16S are powered by the latest Intel Core Ultra and AMD Ryzen AI 400-series processors, with NPUs delivering up to 50 TOPS. Priced from ₹1,19,990 and ₹2,29,990, respectively, they are aimed at everyday productivity and content creation, unlike the gaming-focused Alienware 15.

Dell currently holds an estimated 15-16% share of India's consumer PC market and is banking on the new portfolio to expand that further, though Rishi declined to specify a target.

FROM THE FRONT PAGE

Samsung's AI plan: Pay-as-you-use

"MUCH LIKE THE mobile market 10 years ago, Chinese brands keep knocking on the doors of the Indian market. Some arrive and fade away like a tsunami. I see a similar trend in consumer electronics," Park said.

Despite the cost challenge posed by Chinese rivals, Samsung is seeking to retain its leadership in displays and home appliances, he said.

Nearly 65% of Samsung's flagship smartphones in India are sold in tier-II, tier-III and rural markets, where demand is growing at a double-digit pace and faster than in the metros. Competition in foldable smartphones — which account for about 20% of Samsung's India flagship sales — is expected to intensify with Apple's entry into the segment.

Park believes the arrival of more brands will expand the foldable-phone market.

Cutting prices, however, is not the answer to gaining share, he said. Samsung will instead seek to differentiate its devices by optimising applications for the foldable format and improving how they appear and function on larger screens.

Another differentiator is Samsung's connected ecosystem of smartphones, watches, home appliances and displays, which can be managed together and made more energy-efficient with AI.

The company's research and development centres in Noida and Bengaluru are also developing features for Indian consumers. One such feature is Pay Now, which facilitates timely bill payments through Samsung Wallet. It will debut on the company's new foldable phones and initially be available exclusively in India.

(*The writer was in London last week at Samsung's invitation*)

Passive MF folio...

GOLD AND SILVER ETFs added 2.17 million and 2.34 million folios, respectively, during the quarter. In Q1FY27, however, gold ETFs added only 78,227 folios, while silver ETFs saw their folio count decline by about 162,000. Debt-oriented ETFs also recorded a decline of nearly 944,000 folios.

Sandeep Tandon, CIO and money manager, Quant MF, attributed the decline in gold and silver ETF folios to falling prices, which resulted in losses for investors who entered the market near the peak of rally.

Singh said gold and silver do not generate cash flows and are driven by relative valuations. "Their attractiveness deteriorates when the US dollar performs well, leading to lower inflows into gold & silver, which investors often use as a hedge against dollar depreciation," he said. Despite the decline in commodity-linked schemes, equity-oriented domestic index funds and equity-oriented domestic ETFs continued to attract investors in Q1FY27, adding nearly 456,000 and 340,000 folios, respectively. International ETFs and overseas fund of funds investing in active funds also recorded growth in folio counts.

Singh said the selective performance of mid- & small-cap stocks during the quarter made bottom-up stock selection more important, prompting investors to favour active equity schemes over passive funds. Tandon said the weaker performance of passive schemes compared with active funds contributed to a global shift in investor preference towards active strategies in recent months.

শিলিগুড়িতে আয়োজিত বিকশিত বাংলার শিল্প সম্মেলনে মঞ্চে উপস্থিত অর্থমন্ত্রী ড. স্বপন দাশগুপ্ত, পর্যটনমন্ত্রী ড. শঙ্কর ঘোষ, টেকনো ইন্ডিয়া গ্রুপের প্রতিষ্ঠাতা ম্যানেজিং ডিরেক্টর সত্যম রায়চৌধুরী, অম্বুজা নেওটিয়া গ্রুপের চেয়ারম্যান হর্ষবর্ধন নেওটিয়া, জেআইএস গ্রুপের ডিরেক্টর সিমারপ্রীত সিং। ছবি: শৌভিক দাস

বিনিয়োগের পরিবেশ ফিরে আসছে বাংলায়, সন্তোষ প্রকাশ শিল্পপতিদের

গিরিশ মজুমদার
শিলিগুড়ি, ২৮ জুলাই

বিনিয়োগের পরিবেশ ফিরে এসেছে বাংলায়। শিলিগুড়িতে আয়োজিত বিকশিত বাংলার শিল্প সম্মেলনে এসে তাই খোলা মনে লগ্নির প্রস্তাব দিলেন বিনিয়োগকারীরা। মঙ্গলবার বেঙ্গল চেম্বার অফ কমার্স অ্যান্ড ইন্ডাস্ট্রি, টেকনো ইন্ডিয়া গ্রুপ এবং দিল্লি কাউন্সিলের উদ্যোগে বিকশিত ভারতের অঙ্গ হিসেবে আয়োজিত হল ব্যবস্থা কেন্দ্র গড়ে তুলেছে। উত্তরবঙ্গে গুরুত্ব বেড়েছে উন্নয়ন ও নিরাপত্তা, দুই ক্ষেত্রেই। এবার প্রয়োজনভিত্তিক শিল্প গড়ে উঠবে রাজ্যে।'

শুধু উত্তরেই নয়, রাজ্যের বিভিন্ন জায়গায় লগ্নি করা অম্বুজা নেওটিয়া গ্রুপের চেয়ারম্যান হর্ষবর্ধন নেওটিয়ার কথায়, 'মাত্র তিন মাসের সরকারের সময়ে যেভাবে আমাদের আশা জোগাচ্ছে, আইনশৃঙ্খলা-জনিত সমস্যা মিটিয়ে বিনিয়োগের পরিবেশ তৈরি করে দিয়েছে, তাতে আগামী সম্মেলনে পরিষ্কার হয়ে গিয়েছে। টেকনো ইন্ডিয়া গ্রুপের ম্যানেজিং ডিরেক্টর সত্যম রায়চৌধুরী বলেন, 'প্রধানমন্ত্রীর আশা, ২০৪৭ সালের মধ্যে ভারত উন্নত দেশে পরিণত হবে। আমাদের পূর্ণ সমর্থন রয়েছে তাতে। গোটা দেশেই আমাদের প্রতিষ্ঠান রয়েছে। উত্তরবঙ্গেই আছে ১৪টি প্রতিষ্ঠান। প্রধানমন্ত্রী ও মুখ্যমন্ত্রীর ভাবনাকে বাস্তবায়িত করতে আমরা বদ্ধপরিকর। সেই লক্ষ্যে পৌঁছোতে আমরা সবসময় সরকারের পাশে আছি।'

অনুষ্ঠানে উপস্থিত পর্যটনমন্ত্রী বেঙ্গল চেম্বারের নর্থ বেঙ্গল কমিটির কো-চেয়ারম্যান দিলীপ দুগ্গর। তাঁরা আগামী দু-তিন বছরের মধ্যে বড় অঙ্কের টাকা লগ্নির আশ্বাস দিয়েছেন। আইনশৃঙ্খলা নিয়ে রাজ্যকে সাধুবাদ জানান সকলেই। যেভাবে কড়া হাতে বিশৃঙ্খলা দমন, স্বাধীন ভাবে কাজ করার পরিবেশ করে দিয়েছে বর্তমান সরকার, তাতে বিনিয়োগ করতে পিছপা হবেন না বলেই এদিনের অনুষ্ঠানে উপস্থিত ব্যবসায়ী শিল্পপতিরা জানিয়েছেন।

মুখ্যমন্ত্রীর শ্রদ্ধা

আজকালের প্রতিবেদন

সাহিত্যিক মহাশ্বেতা দেবীকে শ্রদ্ধা জানালেন মুখ্যমন্ত্রী শুভেন্দু অধিকারী। মঙ্গলবার ছিল মহাশ্বেতা দেবীর প্রয়াণ দিবস। এদিন মুখ্যমন্ত্রী সমাজমাধ্যমে লেখেন, 'স্বনামধন্যা কথাসাহিত্যিক ও মানবাধিকার আন্দোলনের কর্মী হাজার চুরাশির মা মহাশ্বেতা দেবীর প্রয়াণ দিবসে সশ্রদ্ধ প্রণাম।'

নবান্নের ক্যান্টিনে মুখ্যমন্ত্রী

আজকালের প্রতিবেদন

মঙ্গলবার বিকেলে নবান্নের স্বনির্ভর গোষ্ঠী পরিচালিত ক্যান্টিন 'খাদ্যছায়া' পরিদর্শন করলেন মুখ্যমন্ত্রী শুভেন্দু অধিকারী। ক্যান্টিনের কর্মীদের সঙ্গে কথা বলেন তিনি। তাঁদের খোঁজখবর নেন। খাদ্যছায়ার মেনু সম্পর্কে খোঁজ নেন মুখ্যমন্ত্রী। জানতে চান সবজি-ভাতের দাম। এক মহিলা কর্মী জানান, ৪০ টাকায় বিক্রি হয় সবজি থালি। তা শুনে খানিকটা চমকেই যান মুখ্যমন্ত্রী। এত সস্তায় খাবার! এরপরই সকলকে ভাল করে কাজ করার বার্তা দেন তিনি। এভাবে মুখ্যমন্ত্রীকে কাছে পেয়ে আপ্লুত খাদ্যছায়ার কর্মীরাও। মুখ্যমন্ত্রীকে তাঁরা গরম গরম চপ খাওয়ার প্রস্তাব দেন। তবে তা খাননি মুখ্যমন্ত্রী। একগাল হেসে পাশে থাকার বার্তা দিয়ে মুখ্যমন্ত্রী ক্যান্টিন ছেড়ে বেরিয়ে যান।

শিলিগুড়িতে বিকশিত বাংলার সম্মেলন

বিকশিত বাংলার শিলিগুড়ি সংস্করণ।

সম্মেলনে উপস্থিত ছিলেন রাজ্যের অর্থমন্ত্রী ড. স্বপন দাশগুপ্ত, পর্যটনমন্ত্রী ড. শঙ্কর ঘোষ। অর্থমন্ত্রীর কথায়, 'আমরা শিল্প গড়ি না, তবে বিনিয়োগের জন্য পরিবেশ গড়ে দিই। এক সময়ে লালঝান্ডা, পরে তোলাবাজির কারণে বাংলায় আর আগ্রহ দেখাতেন না বিনিয়োগকারী শিল্পপতিরা। আমরা পরিকাঠামো তৈরি, পরিবেশ গড়ে তোলা এবং রাজনৈতিক প্রতিবন্ধকতা মুক্ত করে দিতে পারব। উত্তরবঙ্গে আরও বেশি সুযোগ-সুবিধে রয়েছে। দক্ষিণবঙ্গের মতো জমি-সমস্যা এখানে নেই। টি-টিম্বার-ট্যুরিজমের বাইরে উত্তরবঙ্গের একটি পরিচিতি রয়েছে, তা আমরা তুলে ধরতে চাই।'

মন্ত্রীর আরও সংযোজন, 'মানুষ একটা সময় এখানে শুধু বেড়াতে আসতেন। এখন ব্যবসা করতেও আসছেন। শিলিগুড়ি শুধু উত্তরপূর্ব ভারতের প্রবেশদ্বার নয়, উত্তরবঙ্গ বাংলারও প্রবেশদ্বার হয়ে উঠবে। চিকেন্‌স নেক নিয়ে একটা চর্চা ছিল, সেই সমস্যা আমরা মিটিয়ে ফেলেছি। রাষ্ট্রের যে সুরক্ষা প্রয়োজন, সেই সুরক্ষা দিনে বিনিয়োগের ক্ষেত্রে কোনও প্রতিবন্ধকতা থাকবে বলে মনে হচ্ছে না। তার পরেও আমরা রাজ্যের শিল্পনীতির দিকে তাকিয়ে রয়েছি। এটুকু বলতে পারি, রাজ্য সরকার যা বলেছে, তা যদি বাস্তবায়ন করে, তা হলে আমাদের আর কিছু চাওয়ার বাকি থাকে না। আগামী দু-তিন বছরের মধ্যে অন্তত ১ হাজার কোটি টাকার বিনিয়োগ করতে চলেছি আমরা।'

আদিত্য গ্রুপের চেয়ারম্যান অপূর্ব আদিত্য বলেন, 'আমরা মূলত এডুকেশন ও স্পোর্টসে কাজ করতে চাইছি। আমাদের ভাবনায় অন্তত আড়াইশো কোটি টাকার কাজ আগামী তিন বছরে করব।' বালাজি গ্রুপের প্রতিষ্ঠাতা মানব পাল বলেন, 'রিয়েল এস্টেট ও হসপিটিলিটিতে আমরা ১৬০ কোটি টাকার প্রকল্প নিয়েছি।'

টেকনো ইন্ডিয়া গ্রুপ ইতিমধ্যেই তাদের ফ্যাশন ও নলেজ ইউনিভার্সিটির কাজ এগিয়ে নিয়েছে। পাহাড়ে এবং সমতলে তাদের বেশ কিছু প্রকল্প ভাবনায় রয়েছে। আগামী দিনে পর্যটন শিল্পেও জোর দিয়েছে তারা। ফলে রাজ্যে বিনিয়োগ যে বাড়বে, তা এদিনের ড. শঙ্কর ঘোষ বলেন, 'পর্যটন শিল্পেও পশ্চিমবঙ্গকে তুলে ধরতে দার্জিলিং এবং সুন্দরবনকে গ্লোবাল ডেস্টিনেশন হিসেবে প্রচার করা হবে। আইআইটি খড়্গপুরের সহযোগিতায় কাজ করব আমরা।' এদিন সম্মেলনে বিনিয়োগকারীরা নতুন সরকারের এই দশ সপ্তাহের ভূমিকায় সন্তোষ প্রকাশ করেন। বেঙ্গল চেম্বারের প্রাক্তন সভাপতি গৌতম রায়, দেব এ মুখার্জি সরকারের সঙ্গে যৌথ ভাবে তথা পিপিপি মডেলে কাজ করা যায় কি না, সেই প্রস্তাবও পেশ করেন। জেআইএস গ্রুপের অধিকর্তা সিমারপ্রীত সিং বলেন, 'আমরা আগামী দিনে আরও কাজ করার সুযোগ পাব।' পিআরএম অ্যাগ্রোর কার্যনির্বাহী অধিকর্তা উমাঙ্গ মিত্তল, পিসিএম গ্রুপের অধিকর্তা নিশান্ত মিত্তল তাঁদের আগামী দিনের পরিকল্পনার কথা জানান।

এদিন উপস্থিত ছিলেন আদিত্য গ্রুপের চেয়ারম্যান অনির্বাণ আদিত্য, দিল্লি কাউন্সিলের কোষাধ্যক্ষ সুবিমল ভট্টাচার্য, বেঙ্গল চেম্বারের ডিরেক্টর জেনারেল শুভদীপ ঘোষ এবং

টেকনোকে আরও কাজ করার পরামর্শ অর্থমন্ত্রীর

● ১ পাতার পর

একটি সেরা প্রতিষ্ঠান গড়ে তোলার জন্য পড়ুয়াদেরও নিজেদের দায়িত্ব নিতে হবে।'

শিলিগুড়িতে 'বিকশিত বাংলা' শিল্প সম্মেলনে অংশ নেওয়ার পর বিকেলে এসআইটি ক্যাম্পাসে পৌঁছোলে ছাত্রছাত্রী ও শিক্ষক-শিক্ষিকারা অর্থমন্ত্রীকে বর্ণাঢ্য অভ্যর্থনা জানান। সেখানে সেমিনার হলে আয়োজিত সংক্ষিপ্ত আলোচনায় ছিলেন আইআইটি খড়্গপুরের অধ্যাপক সিদ্ধার্থ দাস এবং টেকনো ইন্ডিয়ার উচ্চপদস্থ কর্মকর্তারা। অনুষ্ঠানে মন্ত্রীর হাতে উপহার হিসেবে তুলে দেওয়া হয় তাঁর প্রিয় চায়ের প্যাকেট। সফরকালে মন্ত্রী ক্যাম্পাসে নিজের হাতে একটি চারাগাছ রোপণ করেন এবং শিক্ষক ও পড়ুয়াদের সঙ্গে দীর্ঘক্ষণ মতবিনিময় ও ছবি তোলার কর্মসূচিতে অংশ নেন।

মন্ত্রীকে পাশে পেয়ে টেকনো ইন্ডিয়া গ্রুপের প্রতিষ্ঠাতা ম্যানেজিং ডিরেক্টর সত্যম রায়চৌধুরী বলেন, 'মন্ত্রী হিসেবে নয়, একজন প্রিয় মানুষ ও বন্ধু হিসেবে তিনি আজ আমাদের মাঝে এসেছেন। যখনই প্রয়োজন মনে করেছি, তাঁর উপদেশ নিয়েছি। তাঁর লেখা বই পড়ে আমি নিজে বহুবার উদ্বুদ্ধ হয়েছি। তাঁকে আমাদের মধ্যে পেয়ে শিক্ষার্থীদের সঠিক দিশা দেখাতে পারব।' পরে উত্তরবঙ্গে তাঁদের সম্প্রসারণ পরিকল্পনার কথা তুলে ধরে সত্যমবাবু বলেন, '১৯৯৩ সালে আমরা উত্তরবঙ্গে কাজ শুরু করেছিলাম। বর্তমানে এই অঞ্চলে আমাদের ১৪টি প্রতিষ্ঠান রয়েছে। এখন পাহাড় শান্ত থাকায় কালিম্পং, কার্শিয়াং ও দার্জিলিং জুড়ে পর্যটন-সহ একাধিক ক্ষেত্রে আরও বৃহৎ পরিসরে কাজ করার চিন্তাভাবনা চলছে। নতুন সরকারের মুখ্যমন্ত্রী যেভাবে নিজে ফ্রন্টফুটে খেলে অতি দ্রুত সমস্ত সিদ্ধান্ত বাস্তবায়ন করছেন, তাতে আমরা খুব আশাবাদী। আগামীতে অন্য রাজ্যে চলে যাওয়া শিক্ষার্থীরা নিজের রাজ্যেই পড়াশোনা ও কর্মসংস্থানের সুযোগ পাবে।'

এসআইটি ক্যাম্পাসে বৃক্ষরোপণের পর গাছে জল দিচ্ছেন অর্থমন্ত্রী ড. স্বপন দাশগুপ্ত এবং টেকনো ইন্ডিয়া গ্রুপের ম্যানেজিং ডিরেক্টর সত্যম রায়চৌধুরী। ছবি: শৌভিক দাস