July 23, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.
Scrip Code: 513307

Sub.: Intimation under Regulation 30 of SEBI (LODR) Regulation, 2015 - Acquisition of Evolve IT Solutions Private Limited.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that the Company has acquired 100% equity stake in Evolve IT Solutions Private Limited ("Evolve"), resulting Evolve IT Solutions become Wholly-Owned Subsidiary of the Company.

The details of above acquisition as required under Regulation 30 read with Para A (1) Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as an **Annexure – 1**.

You are requested to take the above information on your records.

Yours faithfully,
For Belding India Limited
Muskan Gurumukhdas Pinjani
Digitally signed by Muskan Gurumukhdas Pinjani
Date: 2026.07.23 19:19:41 +05'30'
Muskan Gurumukhdas Pinjani
Company Secretary & Compliance Officer

Encl.: As above

Annexure-1

Sr. No.	Particulars	Details of Acquisition
1	Name of the target entity, details in brief such as size, turnover etc.;	Name: Evolve IT Solutions Private Limited ("Evolve") About: The Company has expertise in advanced X-ray inspection and security screening technologies, including baggage scanners, cargo inspection systems, vehicle scanners, under-vehicle surveillance systems, dual-view X-ray systems and intelligent security screening solutions. Operating from its owned manufacturing and R&D facility at MIDC, Bhosari, Pune, the Company has established strong in-house capabilities in product design, engineering, manufacturing and innovation. Its technologies play a critical role in securing airports, ports, logistics hubs, border security, defence establishments, metro rail networks, customs, industrial facilities and other strategic national infrastructure. Turnover (in crores): given in point 10 below
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The Proposed acquisition does not fall under related party transaction. None of promoter/ promoter group/ group companies have any interest in Evolve IT Solutions. The transaction has been done at arm’s length.
3	industry to which the entity being acquired belongs;	Security Screening & Inspection Technology
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	With this acquisition, Belding significantly expands its capabilities in advanced manufacturing, industrial electronics, AI-enabled imaging, precision engineering and mission-critical security technologies, positioning the Company to address high-growth opportunities in both domestic and international markets. The addition of cargo and vehicle scanning solutions further

		strengthens Belding's ability to deliver comprehensive technology solutions across energy, infrastructure, logistics and homeland security.
5	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	indicative time period for completion of the acquisition;	Completed
7	consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
8	Cost of acquisition and/or the price at which the shares are acquired	Rs. 10.75 Crores
9	percentage of shareholding / control acquired and / or number of shares acquired;	% of Shares acquired: 100%
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Brief Background: Please refer point 1 above. Line of Business: Security Screening & Inspection Technology Date of Incorporation – 18/02/2009 Last 3 Years Turnover (in crores): FY 2024-25 – Rs. 20.81 FY 2023-24 – Rs. 14.81 FY 2022-23 – Rs. 20.00 Presence and Incorporation: India