

27-07-2026

To,
BSE Ltd.
P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Outcome of Meeting of the Board of Directors
BSE Code: 531395

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. on July 27, 2026 at the Corporate Office of the Company at C-801, Krish Cubical, Govardhan Partyplot, Sindhu Bhavan Marg Thaltej, Ahmedbad, Gujarat, India, 380059, which commenced at 06:30 P.M. and concluded at 06:50 P.M. has, inter-alia, decided the following businesses;

1. Noted and accepted resignation of M/s. SVJK & Associates, Chartered Accountants, (FRN: 135182W), Statutory Auditors of the Company who have tendered their resignation with effect from July 27, 2026 from the position of Statutory Auditors of the Company for the reasons mentioned in their letter;
2. Based on recommendation of the Audit committee and subject to approval of shareholders at the ensuing General meeting of the Company, approved the appointment M/s. Piyush Kothari & Associates, Chartered Accountants (FRN: 140711W) as Statutory Auditor of the Company to fill the casual vacancy in the office of Statutory Auditor for the F.Y. 2026-27 who shall hold the office till the conclusion of ensuing Annual general meeting.

The details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 and SEBI Master Circular No. Ho/49/14/14(7)2025-CFD-POD2/I/3762/2026, last updated on January 30, 2026 are given in the enclosed **Annexure A**.

You are requested to take the same on your record.

Thanking you,
Yours faithfully,

For, Padam Cotton Yarns Limited

Dinesh Shreevastav
Whole-Time Director
DIN: 11030609

Encl: As above

PADAM COTTON YARNS LIMITED

Corporate Office : C-801, 8th Floor, Krish Cubical, Sindhu Bhavan Marg, Thaltej, Ahmedabad-380059, Gujarat

 cspcyl6@gmail.com  www.padamcotton.com  Regd. Office: 196, 1st Floor, G.T. Road, Opp. Red Cross Market, Karnal- 132001

CIN: L17112HR1994PLC033641

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 and SEBI Master Circular No. Ho/49/14/14(7)2025-CFD-POD2/I/3762/2026, last updated on January 30, 2026:

Sr. No.	Particulars	Information of such event(s)	
		Resignation of Auditor	Appointment of Auditor
1.	Name of the Auditor	M/s. SVJK & Associates, Chartered Accountants, (FRN: 135182W)	Piyush Kothari & Associates, Chartered Accountants (FRN: 140711W)
2.	Reason for Change viz. Appointment, resignation, removal, death or otherwise,	The detailed reason(s) for resignation is mentioned in the enclosed resignation letter dated July 27, 2026.	To fill casual vacancy caused due to resignation of SVJK & Associates, Chartered Accountants. (FRN: 135182W), Chartered Accountants.
3.	Effective date of Appointment	27-07-2026	27-07-2026 for the F.Y. 2026-27 subject to the approval of shareholders.
4.	Brief Profile	Not Applicable	The firm M/s. Piyush Kothari & Associates is a Peer Reviewed partnership firm and was set up in the year 2015 by CA. Piyush Kothari and within tenure of more than Ten years he has grown and at present working in the office of 700 sq. ft. at prime location at Ashram Road, Ahmedabad. The firm is having tie-ups and association with experts of various fields of Chartered Accountants, Merchant Bankers, Company Secretaries, Advocates, Management Consultants, Engineers and Retired Bankers. At present the firm is providing services in the fields of Accounts, Taxation, Finance, Audits and Company Law.
5.	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable	Not Applicable

PADAM COTTON YARNS LIMITED

Corporate Office : C-801, 8th Floor, Krish Cubical, Sindhu Bhavan Marg, Thaltej, Ahmedabad-380059, Gujarat

✉ cspcyl6@gmail.com 🌐 www.padamcotton.com 📍 Regd. Office: 196, 1st Floor, G.T. Road, Opp. Red Cross Market, Karnal- 132001

CIN: L17112HR1994PLC033641

To
The Board of Directors
Padam Cotton Yarns Limited,
Unit No C 801 on the 8th Floor
Krish Cubical, Govardhan Partyplot
Avalon Hotal Road Sindhu
Bhavan Marg Thaltej,
Ahmedabad, Daskroi, Gujarat,
India, 380059

Subject: Resignation from the position of Statutory Auditor of Padam Cotton Yarns Limited

Dear Sir/Madam,

This is with reference to our letter dated 30th June, 2026 and subsequent discussions regarding the statutory audit fees for the financial year ending March 31, 2027. As our discussions did not reach a mutually acceptable conclusion, we regret to inform you of our inability to continue as the Statutory Auditors of the Company. The existing audit fees are not commensurate with the time, effort, and professional resources required to effectively discharge the statutory audit engagement, particularly considering the Company's growing scale of operations, the increasing complexity of its business, and the evolving regulatory environment.

We hereby confirm the following:

1. We have concluded the statutory audit of the financial statements of the Company for the financial year ended March 31, 2026, and we have issued our audit report on May 30, 2026.
2. There are no other material reasons for our resignation other than those stated above.
3. We have no objection if the Company files this resignation letter with the Registrar of Companies, Stock Exchanges, and other regulatory authorities, as required under applicable law.

Please find enclosed herewith Annexure A, (information to be obtained from the statutory auditor upon resignation), as required by SEBI Circular SEBI/HO/CFD/POD2/CIR/P/0155 November 11, 2024.

We request the Board to take note of our resignation and arrange to file the necessary intimations/forms with the Registrar of Companies, Stock Exchanges, and other regulatory authorities as may be applicable, within the prescribed timelines.

Thanking You,

For, SVJK and Associates
Chartered Accountants
FRN: 135182W

Reeturaj

Reeturaj Verma
Partner
Membership No. 193591



Date: 27th July, 2026
Place : Ahmedabad

Annexure A

Disclosure of reasons for resignation of Statutory Auditor
(Pursuant to SEBI Circular CIR/CFD/CMD1/114/2019)

1. **Name of listed entity:** PADAM COTTON YARNS LIMITED
2. **Details of Statutory Auditor:**
 - a. Name: M/s. S V J K and Associates, Chartered Accountants, (FRN: 135182W)
 - b. Address: 807, Phoenix, Opp. New Girish Cold Drinks, Near Vijay Cross Road, Navrangpura, Ahmedabad – 380009.
 - c. Phone number: 079-45940050
 - d. Email: info@svjkadvisors.com
3. **Details of association with the entity:**
 - a. **Date on which the statutory auditor was appointed:** 30th June, 2025
 - b. **Date on which the term of the statutory auditor was scheduled to expire:** 30th September, 2026
 - c. **Prior to resignation, latest audit report/limited review report submitted by the auditor and date thereof:** Auditor's Report for the financial year ended 31st March 2026, issued on May 30, 2026.
4. **Detailed reasons for resignation:**
As per Resignation Letter
5. **In case of any concerns, efforts made by the auditor prior to resignation:**
Not Applicable
6. **In case the information requested by the auditor was not provided, then following shall be disclosed:**
 - a. *Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management:* Not Applicable
 - b. *Whether the lack of information would have significant impact on the financial statements/results:* Not Applicable
 - c. *Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised):* Not Applicable
 - d. *Whether the lack of information was prevalent in the previous reported financial statements/results:* Not Applicable
7. **Any other facts relevant to the resignation:** Nil



Declaration

- 1. We hereby confirm that the information given in this letter and its attachments is correct and complete.*
- 2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.*

**For, SVJK and Associates
Chartered Accountants
FRN: 135182W**

Reetraj

**Reetraj Verma
Partner**

Membership No. 193591

Date: 27th July, 2026

Place: Ahmedabad

