

DEMURIC HOLDINGS PRIVATE LIMITED

Regd. Off: Shed A 2/I, G. I. D.C., Vapi, Dist. Valsad, Gujarat – 396 195
Admn. Off: C/o Kanta Niwas, C. D. Marg, Madhu Park, 11th Road, Khar (w), Mumbai - 52.
Tel No.0260-2414200/ 68568000 Fax Nos. 2604 1010/0303
[Email-info@demuric.com](mailto:info@demuric.com) Website- www.demuric.com
CIN: U46201GJ1986PTC027312

Date: July 22, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001	National Stock Exchange of India Limited, 5th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400051
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Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Target Company (TC) – UPL Limited (BSE Scrip Code: 512070) (NSE Symbol: UPL)

Dear Sir/Madam,

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in the specified format.

Kindly take the same on records.

Thanking You.

For Demuric Holdings Private Limited

Name: Rajnikant Shroff

Designation: Director

DIN: 00180810

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	UPL Limited BSE Scrip Code: 512070 NSE Symbol: UPL		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Demuric Holdings Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of Acquirer:			
a) Shares carrying voting rights	52,28,343	0.62%	0.62%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	52,28,343	0.62%	0.62%
Details of acquisition			
a) Shares carrying voting rights acquired/sold	18,07,64,622	21.41%	21.41%
b) VRs acquired/ sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / invoked/released by the acquirer	--	--	--
e) Total (a+b+c+/-d)	18,07,64,622	21.41%	21.41%
After the acquisition/sale, holding of Acquirer:			
a) Shares carrying voting rights	18,59,92,965	22.03%	22.03%
b) Shares encumbered with the acquirer			

c) VRs otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
f) Total (a+b+c+d)	18,59,92,965	22.03%	22.03%
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Acquisition pursuant to Scheme of Amalgamation		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	21 July 2026		
Equity share capital / total voting capital of the TC before the said acquisition /sale	Rs. 1,68,83,38,636/- divided into 844169318 Equity Shares of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs. 1,68,83,38,636/- divided into 844169318 Equity Shares of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 1,68,83,38,636/- divided into 844169318 Equity Shares of Rs. 2/- each		

For Demuric Holdings Private Limited

Name: Rajnikant Shroff

Designation: Director

DIN: 00180810

Date: 22/07/2026

Place: Mumbai