

July 20, 2026

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir / Madam,

Sub: Disclosure under section 29(2) of SEBI (Substantial Acquisition of Share and Takeovers) Regulations, 2011

This is to inform you that pursuant to Regulation 29(2) of SEBI (SAST) Regulation, 2011, (Takeover Regulations), we hereby submit the disclosure relating to the change in our shareholding.

This reporting is after considering the passive reduction in the percentage of shareholding of ICICI Prudential Life Insurance Company Limited, due to the allotment of 12,85,71,428 Equity Shares to the Target Company's (TC's) promoters by way of a preferential issue. This has taken our shareholding to 4.30% on a cumulative basis from 6.87% which was reported to the exchange on September 15, 2023. The Company has not sold any share/ Voting right in the TC.

We request you to kindly take the above disclosure on your records.

Thanking You,

Yours faithfully,



Sandeep Sahadevan
Head Investment Operations and Expense Planning
ICICI Prudential Life Insurance Company Limited

CC: National Stock Exchange of India Limited
Restaurant Brands asia Limited

Annexure-1
Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

1. Name of the Target Company (TC)	Restaurant Brand Asia Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ICICI Prudential Life Insurance Company Limited		
3. Whether the acquirer belongs to Promoter / Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange and BSE Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights*	30,582,090	5.2468%	5.2468%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	30,582,090	5.2468%	5.2468%
Details of acquisition/sale			
a) Shares carrying voting rights acquired	-	-	-
b) Change in shareholding due to corporate action(allotment of shares to promoters on preferential basis)***	-	-	-
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c)	0	0.00%	0.00%
After the acquisition / sale, holding of acquirer/seller along with PACs:			
a) Shares carrying voting rights	30,582,090	4.2986%	4.2986%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer	-	-	-
d) Total (a+b+c+d)	30,582,090	4.2986%	4.2986%

6. Mode of Sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	No Sale. This reporting is due to passive reduction in shareholding of ICICI Prudential life insurance company limited (Refer Note Below)
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA
8. Date of acquisition/sale of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC***	Refer Note Below
9. Equity share capital / total voting capital of the TC before the said acquisition/Sale	582,876,287 shares of ₹ 10 each
10. Equity share capital/ total voting capital of the TC after the said acquisition/Sale	711,447,715 shares of ₹ 10 each
11. Total diluted share / voting capital of the TC after the said acquisition/Sale	Not Applicable

Part-B

Name of the Target Company: Restaurant Brands Asia Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
ICICI Prudential Life Insurance Company Limited	No	AAACI7351P

Note:

* Our shareholding is as on 20 July, 2026

ICICI Prudential Insurance Company limited have not sold any share/ Voting right in the company. This reporting is due to considering passive reduction in percentage of shareholding of ICICI Prudential insurance company limited, due to allotment of 12,85,71,428 Equity Shares to the TC's promoters by way of preferential issue. This has taken our shareholding to 4.30% on a cumulative basis from 6.87% which was reported to the exchange on September 15, 2023.

Sandeep Sahadevan

Sandeep Sahadevan
Head Investment Operations and Expense Planning
ICICI Prudential Life Insurance Company Limited

Place: Mumbai

Date: July 20, 2026

ICICI Prudential Life Insurance Company Limited

Unit No. 901A, 901B, 1001A & 1001B, Prism Towers, Mindspace, Link Road, Goregaon West, Mumbai – 400104.

Phone: +91 22 4782 9000

Regd. Office : ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025. India.

Phone: +91 22 4039 1600 • Email: corporate@iciciprulife.com • Visit us at www.iciciprulife.com

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