



July 24, 2026

BSE Limited

25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

Sub: Intimation of Outcome of the Board Meeting under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations).

- Unaudited Standalone and Consolidated Financial Results for the Quarter ended on June 30, 2026.

Ref: BSE Scrip Code 505163

Dear Sir/ Madam,

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**Listing Regulations**), we wish to inform you that the Board of Directors of **ZF Steering Gear (India) Limited (the Company)**, at its meeting held today, July 24, 2026, has, *inter alia*, considered and approved the following:

1. Financial Results:

The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on June 30, 2026, prepared in accordance with Regulation 33 of the Listing Regulations.

The Limited Review Reports issued by the Statutory Auditors of the Company, on the aforesaid financial results.

The said financial results, along with the Limited Review Reports, are enclosed herewith as **Annexure – A** and are also available on the Company's website at www.zfindia.com.



ZF STEERING GEAR (INDIA) LTD.

Regd. Office & Works :

Gat Nos. 1242 & 1244, Village Vadu BK., Tal. Shirur,
Dist. Pune - 412 216 (India) Tel.: 02137-305100,
Web : www.zfindia.com, Email id: enquiry@zfindia.com
Corporate identity Number (CIN) : L29130PN1981PLC023734



2. REVISION IN THE PROJECT COST FOR THE ALUMINIUM PROJECT OF THE WHOLLY OWNED SUBSIDIARY – DRIVESYS SYSTEMS PRIVATE LIMITED:

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Board of DriveSys Systems Private Limited (**DriveSys**) (CIN: U24202PN2022PTC210785), a wholly owned subsidiary of the Company, has decided to revise upward the project cost from Rs. 100 crore to Rs. 150 crore for its Aluminium Project being set-up.

The revision in the project cost is primarily on account of the addition of equipment to enhance value addition in the aluminium extrusion products proposed to be manufactured, including facilities for anodizing, machining, cutting, punching, assembly and other downstream processing activities so as to make the unit as Integrated Aluminium Value Chain Unit. Further, the revision also factors in the proposed expansion of the project's capacity through the acquisition of additional land adjacent to the existing project site (for which the application has already been made), along with the consequent investment in additional plant and machinery and other capital expenditure required for the expanded capacity.

The Board of Directors of ZF Steering Gear (India) Limited, being the holding company, has also accorded its consent to the aforesaid revision in project cost.

Additional Information, as prescribed under the Schedule III to the Listing Regulations read with SEBI Master Circular dated January 30, 2026, is enclosed as **Annexure – B** to this disclosure.

Time of Commencement of the Board Meeting: 10:50 a.m.

Time of Conclusion of the Board Meeting: 12:05 p.m.

You are requested take the aforesaid disclosure and the Annexure on your record.

Thank you

Yours faithfully

for **ZF Steering Gear (India) Ltd**

Satish Mehta
Company Secretary & Compliance Officer
Membership No. F3219

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
ZF Steering Gear (India) Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of ZF Steering Gear (India) Limited ("the Company") for the quarter ended June 30, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. The Preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE 2410), "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to making inquiries of the Company personnel responsible for financial and accounting matters and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies that has not disclosed the information required to be disclosed in terms of Regulation read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **JOSHI APTE & Co.**

Chartered Accountants

(ICAI Firm registration number: 104370W)


per **Kaustubh Deshpande**
Partner

Membership No.: 131090

UDIN: 26131090WXKZNB1820

Pune, July 24, 2026



ZF STEERING GEAR (INDIA) LIMITED

CIN: L29130PN1981PLC023734

Registered Office: 1242/44 Village Vadu Budruk, Tal. Shirur, District Pune, Maharashtra, India, 412216 Tel: 02137-305100,

Email: enquiry@zfindia.com


STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2026.

(Rs. In Crores)

Sr No	PARTICULAR	Quarter Ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Audited
1	Income				
	a) Revenue from operation	137.78	168.91	130.93	556.74
	b) Other Income	18.84	5.28	7.54	21.14
	Total Income	156.62	174.19	138.47	577.88
2	Expenses				
	a) Cost of materials consumed	95.56	109.88	87.90	368.19
	b) Changes in inventories of finished good and work-in-progress	(5.51)	4.80	(2.36)	1.19
	c) Employee benefit expenses	18.43	18.45	18.09	70.88
	d) Finance cost	0.85	1.11	0.83	3.36
	e) Depreciation and amortization expenses	6.03	8.48	6.61	29.37
	f) Other expenses	17.16	18.77	10.73	51.66
	Total Expenses	132.52	161.49	121.80	524.65
3	Total Profit before exceptional items (1-2)	24.10	12.70	16.67	53.23
4	Exceptional Items				
	Statutory impact of new Labour Codes (Refer Note 2)	-	0.03	-	0.67
	Total exceptional items	-	0.03	-	0.67
5	Profit Before tax (3-4)	24.10	12.67	16.67	52.56
6	Tax expense				
	a) Current tax	6.71	8.27	4.43	20.91
	b) Deferred tax	(1.13)	0.21	0.29	(0.13)
	Total tax expense	5.58	8.48	4.72	20.78
7	Net Profit after tax (5-6)	18.52	4.19	11.95	31.78
8	Other comprehensive income				
	i) Items that will not be reclassified to profit or loss				
	a) Remeasurements of the defined benefit plans	0.04	(0.09)	0.03	0.14
	b) Income tax relating to above items	(0.01)	0.04	(0.01)	(0.04)
	Total Other comprehensive income/(Loss)	0.03	(0.05)	0.02	0.10
9	Total comprehensive income (5+6)	18.55	4.14	11.97	31.88
10	Paid up Capital (Face Value, Rs 10 per share)	9.07	9.07	9.07	9.07
11	Reserve excluding revaluation reserve				512.67
12	Earnings per share (of Rs.10/- each)				
	Basic	20.41	4.62	13.17	35.03
	Diluted	20.41	4.62	13.17	35.03

*Basic and Diluted EPS for all periods except year ended 31 March 2026 are not annualised


For and on behalf of the Board of Directors
ZF Steering Gear (India) Ltd.

Utkarsh Menot
Managing Director
DIN - 00049903

Date: 24 July, 2026
Place: Pune

ZF STEERING GEAR (INDIA) LIMITED

CIN: L29130PN1981PLC023734

Registered Office: 1242/44, Village Vadu Budruk Tal Shirur, Dist Pune- 412 216.

Tel: 02137-305100, Email: enquiry@zfindia.com

**STATEMENT OF UNAUDITED STANDALONE SEGMENT REPORTING**

(Rs. in Crores)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue				
	a) Auto Components	140.60	173.01	129.63	557.49
	b) Renewable Energy	4.07	2.43	3.87	13.16
	c) Unallocable	14.49	(0.11)	7.48	15.38
	Total	159.16	175.33	140.98	586.03
	Less - Inter-segment revenue	2.54	1.14	2.51	8.15
	Total Income	156.62	174.19	138.47	577.88
2	Segment Results				
	Profit/ (Loss) before tax and finance costs from each segment				
	a) Auto Components	13.38	17.16	7.23	36.61
	b) Renewable Energy	2.99	1.61	2.79	8.81
	c) Unallocable	8.58	(4.99)	7.48	10.50
	Total	24.95	13.78	17.50	55.92
	Less - Finance Costs	0.85	1.11	0.83	3.36
	Total Profit before tax	24.10	12.67	16.67	52.56
3	Capital Employed				
	a) Auto Components	283.44	276.46	244.39	276.46
	b) Renewable Energy	73.07	70.08	64.48	70.08
	c) Unallocable assets less liabilities	183.78	175.20	192.96	175.20
	Total Capital employed in the Company	540.29	521.74	501.83	521.74



For and on behalf of the Board of Directors
ZF Steering Gear (India) Ltd.

Utkarsh Munot
Managing Director
DIN - 00049903

Date: 24 July, 2026
Place: Pune

ZF STEERING GEAR (INDIA) LIMITED

CIN: L29130PN198IPLC023734

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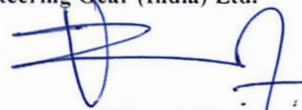
Notes to the Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2026.

- 1 The above unaudited Financial Results of ZF Steering Gear (India) Limited (the "Company") were reviewed and recommended by the Audit Committee, and thereafter, approved by the Board of Directors of the Company, at their respective meetings, held on, 24 July, 2026. The Statutory Auditor has carried out limited review of the standalone financial results for the quarter ended 30 June 2026 and has issued an unmodified opinion.
- 2 In accordance with the Indian Accounting Standard ("Ind AS") 108- viz. "Operating Segments," the operations of the Company relate to two Segments i.e. Automotive Components and Renewable Energy.
- 3 The above financial results are extracted from the unaudited Financial Statements of the Company, which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules made thereunder.
- 4 The unaudited Standalone Financial Results will be posted on the website of the Company, www.zfindia.com and will be available on the website of BSE Limited (BSE).
- 5 Figures of the previous periods/ financial year have been regrouped, wherever necessary, to confirm to the current period's classification.

Date: 24 July, 2026
Place: Pune



For and on behalf of the Board of Directors
ZF Steering Gear (India) Ltd.


Utkarsh Munot
Managing Director
DIN - 00049903

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Ind AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
ZF Steering Gear (India) Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated Ind AS financial results of ZF Steering Gear (India) Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2026 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. This Statement which is responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of 3 subsidiaries namely Drivesys Systems Private Limited, Nexsteer Systems Private Limited and Metacast Auto Private Limited.

UDIN: 2613109001NBNO4141

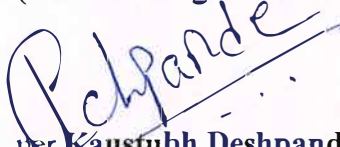


5. Based on our Review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the Review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the Ind AS financial results and Ind AS financial information of 3(three) subsidiaries, included in the consolidated unaudited Ind AS financial results, whose Ind AS financial result reflect total income of Rs. 45.74 Crores, total net loss after tax Rs 4.90 Crores, total comprehensive loss of Rs. 4.92 Crores for the quarter ended June 30, 2026, as considered in the consolidated unaudited Ind AS financial results. These Ind AS financial results and Ind AS financial information have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the reports of the other auditor and procedures performed by us as stated in Paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For **JOSHI APTE & Co.**

Chartered Accountants

(ICAI Firm registration number: 104370W)


per **Kaustubh Deshpande**
Partner

Membership No.: 131090

UDIN: **261310900INBNQ4141**

Pune, July 24, 2026



ZF STEERING GEAR (INDIA) LIMITED

CIN: L29130PN1981PLC023734

Registered Office: 1242/A/4, Village Vadu Budruk Tal Shrirur, Dist Pune- 412 216.

Tel: 02137-305100, Email: enquiry@zfindia.com


STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30 JUNE, 2026.

(Rs. In Crores)

Sr No	PARTICULARS	Quarter Ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Audited
1	Income				
	a) Revenue from operation	143.06	174.34	132.93	571.06
	b) Other Income	14.79	1.37	5.40	9.86
	Total Income	157.85	175.71	138.33	580.92
2	Expenses				
	a) Cost of materials consumed	91.31	102.61	83.08	344.68
	b) Changes in inventories of finished good and work-in-progress	(6.04)	4.92	(2.50)	0.88
	c) Employee benefit expenses	22.54	21.98	20.54	82.74
	d) Finance cost	2.06	2.32	2.07	8.04
	e) Depreciation and amortization expenses	10.37	13.19	10.71	47.31
	f) Other expenses	21.92	23.98	13.67	67.85
	Total Expenses	142.16	169.00	127.57	551.50
3	Total Profit before exceptional items (1-2)	15.69	6.71	10.76	29.42
4	Exceptional items				
	Statutory impact of new Labour Codes (Refer Note 2)	-	0.03	-	0.67
	Total exceptional items	-	0.03	-	0.67
5	Profit before tax (3-4)	15.69	6.68	10.76	28.75
6	Tax expense				
	a) Current tax	6.71	8.27	4.43	20.91
	b) Deferred tax	(2.44)	(0.70)	(0.82)	(4.20)
	Total tax expense	4.27	7.57	3.61	16.71
7	Net Profit after tax (3-4)	11.42	(0.89)	7.15	12.04
	Net Profit attributable to:				
	a) Shareholders of the Company	12.37	(0.03)	7.97	15.39
	b) Non-controlling interest	(0.96)	(0.86)	(0.82)	(3.35)
8	Other comprehensive income				
	i) Items that will not be reclassified to profit or loss				
	a) Remeasurements of the defined benefit plans	0.01	(0.19)	0.02	0.06
	b) Income tax relating to above items	-	0.06	(0.01)	(0.02)
	Total Other comprehensive income/(Loss)	0.01	(0.13)	0.01	0.04
9	Total comprehensive income (5+6)	11.43	(1.02)	7.16	12.08
	Total comprehensive income attributable to:				
	a) Shareholders of the Company	12.38	(0.17)	7.98	15.42
	b) Non-controlling interest	(0.96)	(0.85)	(0.82)	(3.34)
10	Paid up Capital (Face Value: Rs 10 per share)	9.07	9.07	9.07	9.07
11	Reserve excluding revaluation reserve				471.27
12	Earnings per share (of Rs.10/- each)				
	Basic	13.63	(0.04)	8.78	16.96
	Diluted	13.63	(0.04)	8.78	16.96

*Basic and Diluted EPS for all periods except year ended 31 March 2026 are not annualised.


For and on behalf of the Board of Directors
ZF Steering Gear (India) Ltd.

Utkarsh Munot
Managing Director
DIN - 00049903

Date: 24 July, 2026

Place: Pune

ZF STEERING GEAR (INDIA) LIMITED

CIN: L29130PN1981PLC023734

Registered Office: 1242/44, Village Vadu Budruk Tal Shirur, Dist Pune- 412 216.

Tel: 02137-305100, Email: enquiry@zfIndia.com


STATEMENT OF UNAUDITED CONSOLIDATED SEGMENT REPORTING

(Rs. In Crores)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue				
	a) Auto Components	145.85	177.65	131.62	570.88
	b) Renewable Energy	4.07	2.43	3.87	13.16
	c) Unallocable	10.47	(3.23)	5.35	5.03
	d) Aluminium Division (Note 2)	-	-	-	-
	e) Electrical Division (Note 2)	-	-	-	-
	Total	160.39	176.85	140.84	589.07
	Less - Inter-segment revenue	2.54	1.14	2.51	8.15
	Total Income	157.85	175.71	138.33	580.92
2	Segment Results				
	Profit/ (Loss) before tax and finance costs from each segment				
	a) Auto Components	10.20	15.50	4.69	27.83
	b) Renewable Energy	2.99	1.61	2.79	8.81
	c) Unallocable	4.56	(8.11)	5.35	0.15
	d) Aluminium Division (Note 2)	-	-	-	-
	e) Electrical Division (Note 2)	-	-	-	-
	Total	17.75	9.00	12.83	36.79
	Less - Finance Costs	2.06	2.32	2.07	8.04
	Total Profit before tax	15.69	6.68	10.76	28.75
3	Capital Employed				
	a) Auto Components	250.05	246.17	227.16	246.17
	b) Renewable Energy	73.07	70.08	64.48	70.08
	c) Unallocable assets less liabilities	168.65	164.09	186.00	164.09
	d) Aluminium Division (Note 2)	-	-	-	-
	e) Electrical Division (Note 2)	-	-	-	-
	Total Capital employed in the Company	491.77	480.34	477.64	480.34

Date: 24 July, 2026
Place: Pune

For and on behalf of the Board of Directors
ZF Steering Gear (India) Ltd.

Utkarsh Munot
Managing Director
DIN - 00049903

ZF STEERING GEAR (INDIA) LIMITED

CIN: L29130PN198IPLC023734

Registered Office: 1242/44, Village Vadu Budruk Tal Shirur, Dist Pune- 412 216.

Tel: 02137-305100, Email: enquiry@zfindia.com



Notes to the Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2026

- 1 The above unaudited Consolidated Financial Results of ZF Steering Gear (India) Limited (the "Company") were reviewed and recommended by the Audit Committee, and thereafter, approved by the Board of Directors of the Company, at their respective meetings, held on 24 July, 2026. The Statutory Auditor has carried out limited review of the consolidated financial results for the quarter ended 30 June, 2026 and has issued an unmodified opinion.
- 2 In accordance with the Indian Accounting Standard ("Ind AS") 108- viz. "Operating Segments," the operations of the Group relate to four Segments i.e. Automotive Components, Renewable Energy, Aluminium Division and Electric Division.
Aluminium Division and Electric Division's major capital expenditures has been incurred and are in process of commissioning of Project. As commercial production has not started, we have not shown segment revenue and result. Capital expenditure is funded through loan from Holding Company, hence Capital employed also Nil.
- 3 The Consolidated Financial Results of ZF Steering Gears (India) Limited as a Group consisting the financial results of ZF Steering Gears (India) Limited (The Parent Company), Drivesys Systems Private Limited, Metacast Auto Private Limited and Nexsteer Systems Private Limited.
- 4 The above consolidated financial results are extracted from the unaudited Consolidated Financial Statements of the Company, which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules made thereunder.
- 5 The unaudited Consolidated Financial Results will be posted on the website of the Company, www.zfindia.com and will be available on the website of BSE Limited (BSE).
- 6 Figures of the previous periods/ financial year have been regrouped, wherever necessary, to conform to the current period's classification.

For and on behalf of the Board of Directors
ZF Steering Gear (India) Ltd.



Utkarsh Munot
Managing Director
DIN - 00049903

Date: 24 July, 2026
Place: Pune



ZF STEERING GEAR (INDIA) LTD.

Regd. Office & Works :

Gat Nos. 1242 & 1244, Village Vadu BK., Tal. Shirur,
Dist. Pune - 412 216 (India) Tel.: 02137-305100,
Web : www.zfindia.com, Email Id: enquiry@zfindia.com
Corporate identity Number (CIN) : L29130PN1981PLC023734



Annexure – B

Additional Information, as per SEBI Master Circular dated January 30, 2026, for Revision in Project-cost for Adoption of New Line of Business – Aluminium:

Sr. No.	Particulars	Description
1	Industry or area to which the new line of business belongs to	Integrated Aluminium Value Chain Project will cater to Industries such as Renewable Energy (Solar), Construction, Furniture and Fixtures, Automobiles, Railways and other engineering sectors.
2	Expected benefits	The entry into the aluminium business will enhance the Company's product portfolio, diversify its revenue streams, and to gain advantage of favourable market opportunities across various sectors mentioned above. The aforementioned business also aligns with the Government of India's 'Make in India' initiative, aimed at facilitating import substitution in the relevant product category.
3	Estimated amount to be invested	Approx. Rs. 150 crore (revised project cost)
4	Capital-expenditure already incurred so far	Rs. 118 crore (Approx)

for **ZF Steering Gear (India) Ltd**

Satish Mehta
Company Secretary & Compliance Officer
Membership No. F3219