July 21, 2026

To

National Stock Exchange of India Limited
Exchange Plaza, C-l, Block-G
Bandra Kurla Complex,
Bandra (E), Mumbai-400051
Symbol: CAPINVIT
ISIN: INE0Z8Z07016, INE0Z8Z07024

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai- 400001
Scrip Code: 544338

Subject: Outcome of meeting of Board of Directors of Gawar Investment Manager Private Limited, (acting as Investment Manager to Capital Infra Trust) held on Tuesday, July 21, 2026

Dear Sir/ Madam,

In furtherance to our intimation dated July 15, 2026, and pursuant to the applicable provisions of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time, read with circulars and guidelines issued thereunder ("SEBI InvIT Regulations"), read with applicable provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, and other applicable provisions, if any, we hereby inform that a meeting of the Board of Directors of Gawar Investment Manager Private Limited ("IM"), acting as Investment Manager to Capital Infra Trust ("Trust"), was held today, i.e. July 21, 2026, wherein the Board of IM considered, noted and approved, inter-alia, the following matters:

1. Unaudited Standalone and Consolidated Financial Results of Trust for the quarter ended on June 30, 2026, along with Limited Review Reports thereon, as issued by M/s. Walker Chandiok & Co LLP, Chartered Accountants, (Firm Registration No. 001076N/N500013), the Statutory Auditors of Trust, are enclosed herewith.

2. Declaration of Distribution of Trust for Q1 of FY 2026-27 of Rs. 2.32 per unit, constituting of Rs. 1.48 per unit as interest, Rs. 0.64 per unit as dividend – taxable, Rs. 0.19 per unit as Capital repayment and Rs. 0.01 per unit as other income, to eligible unitholders of Trust.

The record date for aforesaid distribution will be July 24, 2026, and payment will be made on or before July 31, 2026.

The Board meeting commenced at **05:30 P.M** and concluded at **05:48 P.M**.

Kindly take the above information on your records.

The above information is also available on the website of Trust i.e. https://capitalinfratrust.com/.

For Capital Infra Trust
(acting through its Investment Manager, Gawar Investment Manager Private Limited)

SHUBHAM JAIN
Digitally signed by SHUBHAM JAIN
Date: 2026.07.21 19:27:16 +05'30'

Shubham Jain
Company Secretary and Compliance Officer

Enclosed: As above

Copy to:

Trustee to the Trust
Axis Trustee Services Limited
Axis House, P B Marg, Worli, Mumbai,
Maharashtra, India – 400025

Debt Security Trustee
IDBI Trusteeship Services Limited
Ground Floor, Universal Insurance Building
Sir P.M. Road, Fort, Mumbai, Maharashtra – 400001

Walker Chandiok & Co LLP
21st Floor, DLF Square
Jacaranda Marg, DLF Phase II
Gurugram – 122 002
India

T +91 124 4628099
F +91 124 4628001

Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of Capital Infra Trust (formerly known as National Infrastructure Trust) ("the Trust") pursuant to the Regulation 23 of the SEBI ((Infrastructure Investment Trusts) Regulations, 2014 (as amended) and SEBI Master Circular SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025

To the Board of Directors of Gawar Investment Manager Private Limited (As the Investment Manager of Capital Infra Trust (formerly known as 'National Infrastructure Trust')

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Capital Infra Trust (formerly known as 'National Infrastructure Trust') ("the Trust") and its subsidiaries (the Trust and its subsidiaries together referred to as 'the Group') (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2026, being submitted by Gawar Investment Manager Private Limited ('the Investment Manager of the Trust') pursuant to the requirements of Regulation 23 of the SEBI (Infrastructure Investment Trusts) Regulations, 2014 (as amended) (hereinafter referred to as 'the SEBI Regulations') read with the SEBI Master Circular SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025 ('SEBI Master Circular').

2. The Statement, which is the responsibility of the Investment Manager of the Trust and approved by the Board of Directors of the Investment Manager of the Trust, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), and / or any addendum thereto as defined in rule 2(1)(a) of Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 23 of the SEBI Regulations read with the SEBI Master Circular. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India (the 'ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing issued by the ICAI, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with Regulation 13(2)(e) of the SEBI Regulations, to the extent applicable.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS
AY

Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of Capital Infra Trust (formerly known as National Infrastructure Trust) ("the Trust") pursuant to the Regulation 23 of the SEBI ((Infrastructure Investment Trusts) Regulations, 2014 (as amended) and SEBI Master Circular SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025 (Cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and / or any addendum thereto as defined in rule 2(1)(a) of Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 23 of the SEBI Regulations read with the SEBI Master Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the unaudited financial information of 7 subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 1,047.69 millions, total net profit after tax of ₹ 61.29 millions and total comprehensive income of ₹ 61.29 millions, for the quarter ended on 30 June 2026, as considered in the Statement. These unaudited financial information have been reviewed by other auditors whose review reports have been furnished to us by the Investment Manager of the Trust, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Anuj Yadav

Digitally signed by Anuj Yadav
Date: 2026.07.21 18:47:23 +05'30'

Anuj Yadav
Partner
Membership No. 539888
UDIN: 26539888QOITYV3646

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS

Place: Noida
Date 21 July 2026

Annexure 1

List of entities included in the Statement

a) Gawar Rohna Jhajjar Highway Private Limited
b) Gawar Khajuwala BAP Highway Private Limited
c) Gawar Narnaul Highway Private Limited
d) Gawar Rohna Sonepat Highways Private Limited
e) Hardiya Hasanpur Highway Private Limited
f) Gawar Kiratpur Nerchowk Highway Private Limited
g) Dewas Ujjain Highway Private Limited
h) Gawar Bangalore Highways Private Limited
i) Gawar Nainital Highways Private Limited
j) Hasanpur Bakhtiyarpur Highway Private Limited (w.e.f. 23 December 2025)
k) JRR Highways Private Limited (w.e.f. 23 December 2025)
l) Korba Highway Private Limited (w.e.f. 23 December 2025)

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

AY

Capital Infra Trust (formerly known as National Infrastructure Trust)
Unaudited Consolidated Financial Results for the quarter ended 30 June 2026
(All amounts in ₹ millions unless otherwise stated)

Particulars	Quarter ended			Year ended
	01 April 2026 to 30 June 2026	01 January 2026 to 31 March 2026	01 April 2025 to 30 June 2025	01 April 2025 to 31 March 2026
	(Unaudited)	(Refer note 5)	(Unaudited)	(Audited)
Income				
Revenue from operations	2,592.93	2,829.31	1,886.96	8,281.27
Gain on modification of financial assets	175.16	-	-	-
Other income (refer note 7 A)	181.38	620.43	175.89	920.51
Total Income	**2,949.47**	**3,449.74**	**2,062.85**	**9,201.78**
Expenses				
Operation and maintenance expenses (refer note 7 B)	1,083.82	1,200.85	864.20	3,702.70
Employee benefit expense	0.83	1.31	1.07	4.26
Finance costs	522.98	666.63	452.31	2,038.64
Loss / (Gain) on modification of financial assets	-	(625.37)	1,812.66	1,382.86
Other expenses (refer note 7 B)	57.41	54.98	15.50	95.06
Total expenses	**1,665.04**	**1,298.40**	**3,145.74**	**7,223.52**
Profit/(loss) before tax for the period/year	**1,284.43**	**2,151.34**	**(1,082.89)**	**1,978.26**
Tax expense:				
Current tax	35.68	354.48	82.41	684.92
Deferred tax credit	(7.49)	(153.51)	(428.12)	(811.71)
Total tax expense	**28.19**	**200.97**	**(345.71)**	**(126.79)**
Profit/(loss) after tax for the period/year	**1,256.24**	**1,950.37**	**(737.18)**	**2,105.05**
Other comprehensive income	-	-	-	-
Total other comprehensive income for the period/year	-	-	-	-
Total comprehensive income for the period/year	**1,256.24**	**1,950.37**	**(737.18)**	**2,105.05**
Earnings per unit (not annualized)				
Basic (₹)	2.56	3.97	(2.68)	6.18
Diluted (₹)	2.56	3.97	(2.68)	6.18

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

SIGNED FOR IDENTIFICATION PURPOSES

CAPITAL INFRA TRUST HARYANA *

Capital Infra Trust (formerly known as National Infrastructure Trust)
Notes to unaudited consolidated financial results for the quarter ended 30 June 2026
(All amounts in ₹ millions, except ratios)

Statement of Net Borrowings Ratio

Statement of Net borrowings has been presented below in accordance with requirement of Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025 issued under the SEBI Regulations.

Particulars	As at 30 June 2026	As at 31 March 2026	As at 30 June 2025
(A) Borrowings including interest accrued (refer note (i) below)	29,680.06	29,799.31	24,285.07
(B) Deferred payments	-	-	
(C) Cash and cash equivalents (refer note (ii) below)	4,101.42	4,367.92	1,559.59
(D) Aggregate Borrowings and Deferred Payments net of Cash and Cash Equivalents (A+B-C)	**25,578.64**	25,431.39	22,725.48
(E) Value of InvIT Assets (refer note (iii) below)	62,234.61	62,234.61	41,338.93
(F) Net Borrowing Ratio (D/E)	**41.10%**	**40.86%**	**54.97%**

1) The Trust has raised senior, secured, taxable, rated, listed, redeemable, non-convertible debentures (NCDs) amounting to ₹12,000.00 million under Series I, carrying a coupon rate of 7.75% per annum. The outstanding balance as at 30 June 2026 stands at ₹ 9,935.78 millions (31 March 2026: ₹ 9,749.76 millions, 30 June 2025: ₹ 12,366.90 millions). The instrument provides for a reset of the coupon rate after three years from the date of allotment. The Trust has raised senior, secured, taxable, rated, listed, redeemable, non-convertible debentures (NCDs) amounting to ₹ 11,630.00 million under Series II. These instruments carried a coupon rate of 7.60% per annum up to 04 March 2026, which has been reset to 6.85% per annum effective 05 March 2026. The outstanding balance as at 30 June 2026 stands at ₹ 2,572.54 million (31 March 2026 : ₹ 2,529.86 million, 30 June 2025: ₹ 11,918.17 million). The instrument provides for a reset of the coupon rate on a yearly basis from the date of allotment. In accordance with the coupon reset clause of Debt Security Trust Deed, the Trust has mandatorily redeemed 85,138 units amounting to dissenting debenture holders ₹ 6,830.28 million during the year ended 31 March 2026.

2) During the year ended 31 March 2026, the Trust has availed rupee term loans aggregating to ₹ 17,500.00 million, comprising a loan of ₹ 6,170.20 million disbursed by HDFC Bank Limited and a loan of ₹ 11,329.80 million disbursed by Union Bank of India. As at 30 June 2026, the outstanding balance under the HDFC Bank loan was ₹ 6,067.58 million (31 March 2026: ₹ 6,191.24 million, 30 June 2025: Nil), while the outstanding balance under the Union Bank of India loan was ₹ 11,104.16 millions (31 March 2026: ₹ 11,328.45 millions, 31 March 2025: Nil). The loans are repayable in 51 structured quarterly instalments over their respective tenures, with repayments under the HDFC Bank facility commencing from April 2026 and ending in October 2038, and repayments under the Union Bank of India facility commencing from June 2026 and ending in December 2038. The HDFC Bank loan carries interest at a rate linked to the 3-month Repo Rate (Quarterly reset) plus a spread of 1.56%, resulting in an effective interest rate of 6.81% per annum (31 March 2026: 6.81% per annum, 30 June 2025: Nil), while the Union Bank of India loan bears interest linked to the 3-month Treasury Bill rate plus a spread of 1.38%, resulting in an effective interest rate of 6.63% per annum (31 March 2026: 6.85% per annum, 30 June 2025: Nil).

3) In accordance with Regulation 20(3) of the SEBI (Infrastructure Investment Trusts) Regulations, 2014 ("SEBI InvIT Regulations") read with the Debt Security Trust Deed ("DSTD") of the Trust, the Trust is required to maintain the consolidated Net Debt to Enterprise Value ("EV") ratio at or below 49%. During the previous quarters, the EV ratio had exceeded the 49% threshold on account of changes in asset values due to market movements. Accordingly, pursuant to Regulation 20(4) of the SEBI InvIT Regulations, the Investment Manager duly informed the Trustee of this breach vide communication dated 01 July 2025 and initiated steps to ensure compliance within the stipulated timeframe of six months.

During the previous year ended 31 March 2026, the Trust issued 4,32,61,000 Units to the Sponsor on a preferential basis at a price of ₹ 79.75 per unit, aggregating to a total consideration of ₹ 3,450.06 million. The proceeds from this preferential issue have been utilized towards prepayment of NCD's. In total, the Trust has made a prepayment of ₹ 4,200.00 million, out of which ₹ 3,450.06 million relates to the amount utilized from the preferential issue and remaining amount was utilized from internal accruals. Post receipt of the funds and prepayment of debt, the consolidated Net Debt to EV ratio is in compliance with the SEBI InvIT Regulations, and the same has been duly intimated by the Management to the Debenture Trustee vide communication dated 14 November 2025.

(i) Borrowings

S.no	Name of Entity	Name of Lender	Particulars	As at 30 June 2026	As at 31 March 2026	As at 30 June 2025
1	Capital Infra Trust (formerly known as National Infrastructure Trust)	ICICI Bank Limited	7.75% senior, secured, taxable, rated, listed, redeemable, non-convertible debt	4,967.89	4,874.88	6,183.45
2	Capital Infra Trust (formerly known as National Infrastructure Trust)	India Infrastructure Finance Company Limited	7.75% senior, secured, taxable, rated, listed, redeemable, non-convertible debt	4,967.89	4,874.88	6,183.45
3	Capital Infra Trust (formerly known as National Infrastructure Trust)	HDFC Bank Limited	6.85% senior, secured taxable rated listed redeemable, non-Convertible Debt Instruments, with the coupon rate reduced from 7.60% p.a (applicable from the date of issue until March 4, 2026)	2,572.54	2,529.86	7,173.45
4	Capital Infra Trust (formerly known as National Infrastructure Trust)	Indusind Bank Limited	7.60% senior, secured, taxable, rated, listed, redeemable, non-convertible debt	-	-	4,744.72
5	Capital Infra Trust (formerly known as National Infrastructure Trust)	HDFC Bank Limited	Rupee term loan	6,067.58	6,191.24	-
6	Capital Infra Trust (formerly known as National Infrastructure Trust)	Union Bank of India	Rupee term loan	11,104.16	11,328.45	-
	Total			**29,680.06**	**29,799.31**	**24,285.07**

(ii) Cash and cash equivalents*

S.no	Name of Entity	As at 30 June 2026	As at 31 March 2026	As at 30 June 2025
1	Dewas Ujjain Highway Private Limited	101.22	142.81	0.01
2	Gawar Kiratpur Nerchowk Private Limited	1,031.14	39.46	466.51
3	Hardiya Hasanpur Highway Private Limited	318.24	0.29	0.02
4	Gawar Bangalore Highways Private Limited	606.55	709.73	0.04
5	Gawar Nainital Highways Private Limited	103.19	218.92	40.65
6	Gawar Rohna Jhajjar Highway Private Limited	35.34	108.74	0.08
7	Gawar Rohna Sonepat Highways Private Limited	281.61	346.11	0.01
8	Gawar Khajuwala Bap Highway Private Limited	321.15	314.26	0.66
9	Gawar Narnual Highway Private Limited	144.13	551.43	0.11
10	JRR Highway Private Limited	475.22	142.14	-
11	Hasanpur Bhaktiyarpur Highway Private Limited	6.36	625.69	-
12	Korba Highway Private Limited	568.22	682.09	-
13	Capital Infra Trust ^	109.05	488.25	1,051.48
	Total	**4,101.42**	**4,367.92**	**1,559.59**

*For the purpose of the aforementioned ratio calculations, the following components have been included: amounts classified as "Investment in mutual funds", "Cash and cash equivalents", "Bank balances other than cash and cash equivalents", "Bank deposits with original maturity more than 3 months but remaining maturity less than 12 months ", and "Bank deposits with original maturity exceeding 12 months".

^ The computation excludes unclaimed balance on account of distributions made by the Trust to its unitholders.

(iii) Value of InvIT Assets**

S.no	Name of Entity	As at 30 June 2026	As at 31 March 2026	As at 30 June 2025
1	Dewas Ujjain Highway Private Limited	3,247.84	3,247.84	3,482.14
2	Gawar Kiratpur Nerchowk Private Limited	10,744.50	10,744.50	10,828.32
3	Hardiya Hasanpur Highway Private Limited	5,286.10	5,286.10	5,148.81
4	Gawar Bangalore Highways Private Limited	4,694.59	4,694.59	5,381.00
5	Gawar Nainital Highways Private Limited	2,414.17	2,414.17	2,709.92
6	Gawar Rohna Jhajjar Highway Private Limited	2,395.62	2,395.62	2,732.34
7	Gawar Rohna Sonepat Highways Private Limited	3,772.88	3,772.88	4,254.55
8	Gawar Khajuwala Bap Highway Private Limited	2,321.61	2,321.61	2,824.85
9	Gawar Narnual Highway Private Limited	3,412.90	3,412.90	4,177.00
10	JRR Highway Private Limited	6,815.77	6,815.77	-
11	Hasanpur Bhaktiyarpur Highway Private Limited	13,091.34	13,091.34	-
12	Korba Highway Private Limited	4,037.29	4,037.29	-
	Total	**62,234.61**	**62,234.61**	**41,338.93**

**The value of InvIT assets as at 30 June 2026 and 31 March 2026 has been determined based on the valuation report as at 31 March 2026, while the value of InvIT assets as at 30 June 2025 has been determined based on the valuation report as at 30 June 2025, prepared by a SEBI-registered valuer appointed by the Trust under the SEBI (Infrastructure Investment Trusts) Regulations, 2014. Capital Infra Trust is a publicly placed Infrastructure Investment Trust (InvIT) registered under the SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended. In accordance with the said regulations, publicly placed InvITs are required to carry out valuation of their assets on a half yearly basis, i.e., as at 30 September and 31 March of each financial year. Accordingly, no valuation of assets has been carried out as at 30 June 2026.

AY

SIGNED FOR IDENTIFICATION PURPOSES

CAPITAL INFRA TRUST HARYANA

Capital Infra Trust (formerly known as National Infrastructure Trust)
Notes to unaudited consolidated financial results for the quarter ended 30 June 2026
(All amounts in ₹ millions, except ratios)

Ratios pursuant to 4.18.2 (a) of chapter 4 to the master circular no SEBI Circular no SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025

S.No.	Particulars	Quarter ended			Year ended
		01 April 2026 to 30 June 2026	01 January 2026 to 31 March 2026	01 April 2025 to 30 June 2025	01 April 2025 to 31 March 2026
		(Unaudited)	(Refer note 5)	(Unaudited)	(Audited)
(a)	Debt equity ratio (in times) [(Non-current borrowings + Current borrowings)/Total equity]	0.84	0.86	1.28	0.86
(b)	Debt service coverage ratio (in times) [Profit before tax and finance costs/(Finance costs + Principal repayment for borrowings)]	2.08	0.09	(0.68)	0.12
(c)	Interest service coverage ratio (in times) [Profit before tax, finance costs, depreciation and amortisation expense/Finance costs]	3.46	4.23	(1.39)	1.97
(d)	Total Asset Cover (Total book value of assets available for secured Debt Securities (secured by either pari passu or exclusive charge on assets) / Total Borrowings (including Debt Securities) (secured by either pari passu or exclusive charge on assets)#	1.99	1.96	1.58	1.96
(e)	Total Debt to Total assets (in times) (Total Debt/ Total Assets)	0.44	0.45	0.52	0.45
(f)	Net worth [Unit capital + Other equity]	34,664.89	34,608.40	18,500.43	34,608.40
(g)	Distribution per unit**	2.32	2.40	3.61	11.59
(h)	EBITDA margin (%) (Earnings before interest tax depreciation and amortisation margin/ Revenue from Operations)	69.71%	99.60%	(33.42%)	48.51%
(i)	Net Profit Margin (%) (Profit after tax / Revenue from Operations)	48.45%	68.93%	(39.07%)	25.42%
(j)	Current ratio (in times) (Current assets/current liabilities)	5.33	5.34	4.17	5.34

#Calculated as per borrowings at standalone Trust level

*Name of the lenders has been presented in the disclosure given in statement of net borrowing ratio

** Represents distribution relating to the respective reporting period.

(This space has been intentionally left blank)

CAPITAL INFRA TRUST HARYANA

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

AY

SIGNED FOR IDENTIFICATION PURPOSES

Capital Infra Trust (formerly known as National Infrastructure Trust)
Additional disclosures as required by paragraph 6 of chapter 4 to the SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025 as amended including any guidelines and circulars issued thereunder ("SEBI Circulars") to the consolidated financial results for the quarter ended 30 June 2026
(All amounts in ₹ millions unless otherwise stated)

a. Statement of Net Distributable Cash Flows -
(i) Capital Infra Trust

S. No.	Particulars	Quarter ended			Year ended
		01 April 2026 to 30 June 2026	01 January 2026 to 31 March 2026	01 April 2025 to 30 June 2025	01 April 2025 to 31 March 2026
		(Unaudited)	(Refer note 5)	(Unaudited)	(Audited)
1	**Cash flow from operating activities as per Cash Flow Statement of the Trust (A)**	**(94.01)**	**(190.01)**	**(123.50)**	**(320.21)**
2	Add: Cash flows received from SPV's/Investment entities which represent distributions of NDCF computed as per relevant framework	1,930.71	2,176.51	1,851.38	7,566.71
3	Add: Treasury income/income from investing activities of the Trust (interest income received from fixed deposits, any investment entities as defined in Regulation 18(5), tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. Further clarified that these amounts will be considered on a cash receipt basis).	3.47	24.41	2.36	51.14
4	Add: Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs/Holdcos or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
5	Add: Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs/ Hold cos or Investment Entity not distributed pursuant to an earlier plan to re-invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
6	Less: Finance cost on Borrowings as per profit and loss account. However, amortization of any transaction costs can be excluded provided such transaction costs have already been deducted while computing NDCF of previous period when such transaction costs were paid.	(521.30)	(501.54)	(452.22)	(1,830.97)
7	Less: Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	(346.50)	(565.22)	-	(1,551.52)
8	Less: any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with financial institution, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the Trust operates or owns the real estate asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental	94.87	371.53	(284.30)	141.62
9	Less: any capital expenditure on existing assets owned / leased by the InvIT, to the extent not funded by debt / equity or from contractual reserves created in the earlier years	-	-	-	-
	Total adjustments at the Trust level (B)	**1,161.25**	**1,505.69**	**1,117.22**	**4,376.98**
	Net distributable cash flows as per SEBI guidelines (C=A+B)	**1,067.24**	**1,315.68**	**993.72**	**4,056.77**

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS AY

SIGNED FOR IDENTIFICATION PURPOSES

CAPITAL INFRA TRUST HARYANA

Capital Infra Trust (formerly known as National Infrastructure Trust)

Additional disclosures as required by paragraph 6 of chapter 4 to the SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025 as amended including any guidelines and circulars issued thereunder ("SEBI Circulars") to the consolidated financial results for the quarter ended 30 June 2026
(All amounts in ₹ millions unless otherwise stated)

Particulars	01 April 2026 to 30 June 2026	01 January 2026 to 31 March 2026	01 April 2025 to 30 June 2025	01 April 2025 to 31 March 2026
	(Unaudited)	(Refer note 5)	(Unaudited)	(Audited)
Net Distributable Cash Flows as per above (A)	**1,067.24**	**1,315.68**	**993.72**	**4,056.77**
Indemnification claim received (B)	72.80	525.53	-	525.53
Adjustments on account of unit issue expenses being netted off from unit capital (C)	-	(223.19)	-	(223.19)
Cash Flows available for Distribution (A+B-C)	**1,140.04**	**1,618.02**	**993.72**	**4,359.11**

Notes:

1 The reserves set aside at the Trust level for the period ended 30 June 2026 primarily relate to amounts earmarked for statutory payment and , settlement of creditors, and discharge of other statutory liabilities, net of reversals pertaining to prior periods.

2 The amount distributed / to be distributed by the Project SPV's to the Trust in the current quarter ended 30 June 2026 period includes net distributable cash flow in the form of interest ,principal and dividend repayment (net).

3 The distribution for the quarter ended 30 June 2026, quarter and year ended 31 March 2026, quarter ended 30 June 2025 and year ended 31 March 2026 has been computed based on the bank balances available for distribution as of the respective period end. It specifically excludes any amounts attributable to borrowings raised by the Trust during the quarter or the financial year.

4 During the year ended 31 March 2026, proceeds from issue of units through preferential issue by the Trust to the extent of ₹ 3,450.06 millions which were used for pre-payment of non- convertible debentures of the Trust has been excluded in above computation of NDCF.

5 During the year ended 31 March 2026, proceeds from issue of units through qualified institutional placement by the Trust to the extent of ₹ 12,500.00 millions which were used for advancing loans to the Project SPV's for the repayment of external debt of the Project SPV's and payment of purchase consideration for the new project SPV's has been excluded in above computation of NDCF.

(This space has been intentionally left blank)

AY

SIGNED FOR IDENTIFICATION PURPOSES

Capital Infra Trust (formerly known as National Infrastructure Trust)

Additional disclosures as required by paragraph 6 of chapter 4 to the SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025 as amended including any guidelines and circulars issued thereunder ("SEBI Circulars") to the consolidated financial results for the quarter ended 30 June 2026

(All amounts in ₹ millions unless otherwise stated)

(ii) Gawar Khajuwala Bap Highway Private Limited

S. No.	Particulars	Quarter ended			Year ended
		01 April 2026 to 30 June 2026	01 January 2026 to 31 March 2026	01 April 2025 to 30 June 2025	01 April 2025 to 31 March 2026
		(Unaudited)	(Refer note 5)	(Unaudited)	(Audited)
1	**Cash flow from operating activities as per Cash Flow Statement of Special Purpose Vehicle ("SPV") (A)**	(8.18)	278.15	(28.76)	595.09
2	Add: Opening cash and bank balance	-	-	-	-
3	Add: Treasury income/income from investing activities of the Trust (interest income received from fixed deposits, any investment entities as defined in Regulation 18(5), tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. Further clarified that these amounts will be considered on a cash receipt basis).	4.89	3.52	3.60	13.20
4	Add: Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs/Holdcos or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
5	Add: Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs/ Hold cos or Investment Entity not distributed pursuant to an earlier plan to re-invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
6	Less: Finance cost on Borrowings as per profit and loss account. However, amortization of any transaction costs can be excluded provided such transaction costs have already been deducted while computing NDCF of previous period when such transaction costs were paid.	-	-	-	-
7	Less: Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
8	Less: any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks/financial institution from whom the Trust or any of its SPVs/HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/HoldCos, or (iv). agreement pursuant to which the SPV/Holdco operates or owns the real estate asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations.	(1.42)	(148.67)	1.58	(312.11)
9	Less: any capital expenditure on existing assets owned/leased by the SPV or Holdco, to the extent not funded by debt/equity or from reserves created in the earlier years	-	-	-	-
	Total adjustments at the SPV level (B)	**3.47**	**(145.15)**	**5.18**	**(298.91)**
	Net distributable cash flows as per SEBI guidelines (C =A+B)	**(4.71)**	**133.00**	**(23.58)**	**296.18**

1 The reserves set aside primarily represent amounts earmarked by the SPV to meet identified obligations, including the payment of project management expenses, other contractual obligations and statutory dues together with the Debt Service Reserve account and interest and principal repayment mandated under the loan agreement, originally executed between the Trust and the external lender, to which the Project SPVs are parties , for borrowings undertaken by Capital Infra Trust as of 30 June 2026. (net of reversal for previous year).

(This space has been intentionally left blank)

CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

AY

SIGNED FOR IDENTIFICATION PURPOSES

CAPITAL INFRA TRUST HARYANA

Capital Infra Trust (formerly known as National Infrastructure Trust)
Additional disclosures as required by paragraph 6 of chapter 4 to the SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025 as amended including any guidelines and circulars issued thereunder ("SEBI Circulars") to the consolidated financial results for the quarter ended 30 June 2026
(All amounts in ₹ millions unless otherwise stated)

(iii) Gawar Narnaul Highway Private Limited

S. No.	Particulars	Quarter ended			Year ended
		01 April 2026 to 30 June 2026	01 January 2026 to 31 March 2026	01 April 2025 to 30 June 2025	01 April 2025 to 31 March 2026
		(Unaudited)	(Refer note 5)	(Unaudited)	(Audited)
1	**Cash flow from operating activities as per Cash Flow Statement of Special Purpose Vehicle ("SPV") (A)**	**(281.19)**	**673.03**	**(27.53)**	**1,107.15**
2	Add: Opening cash and bank balance	4.77	-	-	-
3	Add: Treasury income/income from investing activities of the Trust (interest income received from fixed deposits, any investment entities as defined in Regulation 18(5), tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. Further clarified that these amounts will be considered on a cash receipt basis).	-	3.86	2.25	11.07
4	Add: Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs/Holdcos or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
5	Add: Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs/ Hold cos or Investment Entity not distributed pursuant to an earlier plan to re-invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
6	Less: Finance cost on Borrowings as per profit and loss account. However, amortization of any transaction costs can be excluded provided such transaction costs have already been deducted while computing NDCF of previous period when such transaction costs were paid.	-	-	-	-
7	Less: Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
8	(-)any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks / financial institution from whom the Trust or any of its SPVs/ HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the SPV/ HoldCo operates or owns the infrastructure asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations.	401.49	(528.45)	-	(528.67)
9	Less: any capital expenditure on existing assets owned / leased by the InvIT, to the extent not funded by debt / equity or from contractual reserves created in the earlier years	-	-	-	-
	Total adjustments at the SPV level (B)	**406.26**	**(524.59)**	**2.25**	**-517.60**
	Net distributable cash flows as per SEBI guidelines (C =A+B)	**125.07**	**148.44**	**(25.28)**	**589.55**

Notes:

1 The reserves set aside primarily represent amounts earmarked by the SPV to meet identified obligations, including the payment of project management expenses, other contractual obligations and statutory dues together with the interest and principal repayment mandated under the loan agreement, originally executed between the Trust and the external lender, to which the Project SPVs are parties , for borrowings undertaken by Capital Infra Trust as of 30 June 2026. (net of reversal of previous year).

2 Pursuant to the distribution declared for the previous financial years, an amount was to be distributed by the SPV to the Trust. As of 30 June 2026,out of the same certain amount remains outstanding. The pending balance is expected to be paid during the subsequent reporting period.

(This space has been intentionally left blank)

CHANDIOK & CO LLP CHARTERED ACCOUNTANTS AM

SIGNED FOR IDENTIFICATION PURPOSES

CAPITAL INFRA TRUST HARYANA

Capital Infra Trust (formerly known as National Infrastructure Trust)

Additional disclosures as required by paragraph 6 of chapter 4 to the SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025 as amended including any guidelines and circulars issued thereunder ("SEBI Circulars") to the consolidated financial results for the quarter ended 30 June 2026

(All amounts in ₹ millions unless otherwise stated)

(iv) Gawar Rohna Jhajjar Highway Private Limited

S. No.	Particulars	Quarter ended			Year ended
		01 April 2026 to 30 June 2026	01 January 2026 to 31 March 2026	01 April 2025 to 30 June 2025	01 April 2025 to 31 March 2026
		(Unaudited)	(Refer note 5)	(Unaudited)	(Audited)
1	**Cash flow from operating activities as per Cash Flow Statement of Special Purpose Vehicle ("SPV") (A)**	(14.75)	235.69	(14.97)	474.91
2	Add: Opening cash and bank balance	-	-	-	-
3	Add: Treasury income/income from investing activities of the Trust (interest income received from fixed deposits, any investment entities as defined in Regulation 18(5), tax refund, any other income in the nature of interest, profit on sale of Mutual funds, Investments, assets etc., dividend income etc., excluding any Ind AS adjustments. Further clarified that these amounts will be considered on a cash receipt basis).	0.63	1.80	2.16	9.07
4	Add: Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs/Holdcos or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
5	Add: Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs/ Hold cos or Investment Entity not distributed pursuant to an earlier plan to re-invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
6	Less: Finance cost on Borrowings as per profit and loss account. However, amortization of any transaction costs can be excluded provided such transaction costs have already been deducted while computing NDCF of previous period when such transaction costs were paid.	-	-	-	-
7	Less: Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
8	Less: any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks/financial institution from whom the Trust or any of its SPVs/HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/HoldCos, or (iv). agreement pursuant to which the SPV/HoldCo operates or owns the real estate asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations.	71.59	(83.45)		(83.63)
9	Less: any capital expenditure on existing assets owned / leased by the InvIT, to the extent not funded by debt / equity or from contractual reserves created in the earlier years	-	-	-	-
	Total adjustments at the SPV level (B)	72.22	(81.65)	2.16	(74.56)
	Net distributable cash flows as per SEBI guidelines (C =A+B)	57.47	154.04	(12.81)	400.35

Notes:

1 The reserves set aside primarily represent amounts earmarked by the SPV to meet identified obligations, including the payment of investment management fees, project management expenses, other contractual obligations and statutory dues as of 30 June 2026 (net of reversal of previous year).

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS AY

SIGNED FOR IDENTIFICATION PURPOSES

(This space has been intentionally left blank)

CAPITAL INFRA TRUST HARYANA

Capital Infra Trust (formerly known as National Infrastructure Trust)
Additional disclosures as required by paragraph 6 of chapter 4 to the SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025 as amended including any guidelines and circulars issued thereunder ("SEBI Circulars") to the consolidated financial results for the quarter ended 30 June 2026
(All amounts in ₹ millions unless otherwise stated)

(v) Gawar Rohna Sonepat Highways Private Limited

S. No.	Particulars	Quarter ended			Year ended
		01 April 2026 to 30 June 2026	01 January 2026 to 31 March 2026	01 April 2025 to 30 June 2025	01 April 2025 to 31 March 2026
		(Unaudited)	(Refer note 5)	(Unaudited)	(Audited)
1	**Cash flow from operating activities as per Cash Flow Statement of Special Purpose Vehicle ("SPV") (A)**	**40.33**	**370.01**	**(3.14)**	**784.94**
2	Add: Opening cash and bank balance	-	-	-	-
3	Add: Treasury income/income from investing activities of the Trust (interest income received from fixed deposits, any investment entities as defined in Regulation 18(5), tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. Further clarified that these amounts will be considered on a cash receipt basis).	8.26	4.08	2.60	13.59
4	Add: Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs/Holdcos or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
5	Add: Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs/ Hold cos or Investment Entity not distributed pursuant to an earlier plan to re-invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
6	Less: Finance cost on Borrowings as per profit and loss account. However, amortization of any transaction costs can be excluded provided such transaction costs have already been deducted while computing NDCF of previous period when such transaction costs were paid.	-	-	-	-
7	Less: Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
8	Less: any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks/financial institution from whom the Trust or any of its SPVs/HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/HoldCos, or (iv). agreement pursuant to which the SPV/HoldCo operates or owns the real estate asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations.	118.63	(235.89)	-	(346.10)
9	Less: any capital expenditure on existing assets owned / leased by the InvIT, to the extent not funded by debt / equity or from contractual reserves created in the earlier years	-	-	-	-
	Total adjustments at the SPV level (B)	**126.89**	**(231.81)**	**2.60**	**(332.51)**
	Net distributable cash flows as per SEBI guidelines (C =A+B)	**167.22**	**138.20**	**(0.54)**	**452.43**

Notes:

1 The reserves set aside primarily represent amounts earmarked by the SPV to meet identified obligations, including the payment of project management expenses, other contractual obligations and statutory dues together with the Debt Service Reserves account mandated under the loan agreement, originally executed between the Trust and the external lender, to which the Project SPVs are parties , for borrowings undertaken by Capital Infra Trust as of 30 June 2026. (net of reversal of previous year).

2 Pursuant to the distribution declared for the previous financial years, an amount was to be distributed by the SPV to the Trust. As of 30 June 2026,out of the same certain amount remains outstanding. The pending balance is expected to be paid during the subsequent reporting period.

(This space has been intentionally left blank)

SIGNED FOR IDENTIFICATION PURPOSES

AY

CAPITAL INFRA TRUST HARYANA

Capital Infra Trust (formerly known as National Infrastructure Trust)

Additional disclosures as required by paragraph 6 of chapter 4 to the SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025 as amended including any guidelines and circulars issued thereunder ("SEBI Circulars") to the consolidated financial results for the quarter ended 30 June 2026
(All amounts in ₹ millions unless otherwise stated)

(vi) Hardiya Hasanpur Highway Private Limited

S. No.	Particulars	Quarter ended			Year ended
		01 April 2026 to 30 June 2026	01 January 2026 to 31 March 2026	01 April 2025 to 30 June 2025	01 April 2025 to 31 March 2026
		(Unaudited)	(Refer note 5)	(Unaudited)	(Audited)
1	**Cash flow from operating activities as per Cash Flow Statement of Special Purpose Vehicle ("SPV") (A)**	385.20	(94.52)	289.79	575.81
2	Add: Opening cash and bank balance	-	-	-	-
3	Add: Treasury income/income from investing activities of the Trust (interest income received from fixed deposits, any investment entities as defined in Regulation 18(5), tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. Further clarified that these amounts will be considered on a cash receipt basis).	4.26	(0.09)	5.00	6.42
4	Add: Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs/Holdcos or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
5	Add: Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs/ Hold cos or Investment Entity not distributed pursuant to an earlier plan to re-invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
6	Less: Finance cost on Borrowings as per profit and loss account. However, amortization of any transaction costs can be excluded provided such transaction costs have already been deducted while computing NDCF of previous period when such transaction costs were paid.	-	-	-	-
7	Less: Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments/debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt/loan from Trust)	-	-	-	-
8	Less: any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks/financial institution from whom the Trust or any of its SPVs/HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/HoldCos, or (iv). agreement pursuant to which the SPV/HoldCo operates or owns the real estate asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations	(144.72)	0.23	6.05	6.02
9	Less: any capital expenditure on existing assets owned / leased by the InvIT, to the extent not funded by debt / equity or from contractual reserves created in the earlier years	-	-	-	-
	Total adjustments at the SPV level (B)	**(140.46)**	**0.14**	**11.05**	**12.44**
	Net distributable cash flows as per SEBI guidelines (C =A+B)	**244.74**	**(94.38)**	**300.84**	**588.25**

Notes:

1 The reserves set aside primarily represent amounts earmarked by the SPV to meet identified obligations, including the payment of project management expenses, other contractual obligations and statutory dues (net of reversal of previous year).

(This space has been intentionally left blank)

SIGNED FOR IDENTIFICATION PURPOSES

Capital Infra Trust (formerly known as National Infrastructure Trust)
Additional disclosures as required by paragraph 6 of chapter 4 to the SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025 as amended including any guidelines and circulars issued thereunder ("SEBI Circulars") to the consolidated financial results for the quarter ended 30 June 2026
(All amounts in ₹ millions unless otherwise stated)

(vii) Dewas Ujjain Highway Private Limited

S. No.	Particulars	Quarter ended			Year ended
		01 April 2026 to 30 June 2026	01 January 2026 to 31 March 2026	01 April 2025 to 30 June 2025	01 April 2025 to 31 March 2026
		(Unaudited)	(Refer note 5)	(Unaudited)	(Audited)
1	**Cash flow from operating activities as per Cash Flow Statement of Special Purpose Vehicle ("SPV") (A)**	**50.22**	**335.55**	**(10.78)**	**575.29**
2	Add: Opening cash and bank balance	-	-	-	-
3	Add: Treasury income/income from investing activities of the Trust (interest income received from fixed deposits, any investment entities as defined in Regulation 18(5), tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. Further clarified that these amounts will be considered on a cash receipt basis).	6.32	1.05	1.89	5.72
4	Add: Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs/Holdcos or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
5	Add: Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs/ Hold cos or Investment Entity not distributed pursuant to an earlier plan to re-invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
6	Less: Finance cost on Borrowings as per profit and loss account. However, amortization of any transaction costs can be excluded provided such transaction costs have already been deducted while computing NDCF of previous period when such transaction costs were paid.	-	-	-	-
7	Less: Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments/debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt/loan from Trust)	-	-	-	-
8	Less: any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks/financial institution from whom the Trust or any of its SPVs/HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/HoldCos, or (iv). agreement pursuant to which the SPV/HoldCo operates or owns the real estate asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	46.24	(122.61)	1.03	(121.58)
9	Less: any capital expenditure on existing assets owned / leased by the InvIT, to the extent not funded by debt / equity or from contractual reserves created in the earlier years	-	-	-	-
	Total adjustments at the SPV level (B)	52.56	(121.56)	2.92	(115.86)
	Net distributable cash flows as per SEBI guidelines (C =A+B)	102.78	213.99	(7.86)	459.43

Notes:
1 The reserves set aside primarily represent amounts earmarked by the SPV to meet identified obligations, including the payment of , project management expenses, other contractual obligations and statutory dues together with interest and principal repayment mandated under the loan agreement, originally executed between the Trust and the external lender, to which the Project SPVs are parties , for borrowings undertaken by Capital Infra Trust as of 30 June 2026. (net of reversal of previous year).

(This space has been intentionally left blank)

SIGNED FOR IDENTIFICATION PURPOSES

Capital Infra Trust (formerly known as National Infrastructure Trust)
Additional disclosures as required by paragraph 6 of chapter 4 to the SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025 as amended including any guidelines and circulars issued thereunder ("SEBI Circulars") to the consolidated financial results for the quarter ended 30 June 2026
(All amounts in ₹ millions unless otherwise stated)

(viii) Gawar Bangalore Highways Private Limited

S. No.	Particulars	Quarter ended			Year ended
		01 April 2026 to 30 June 2026	01 January 2026 to 31 March 2026	01 April 2025 to 30 June 2025	01 April 2025 to 31 March 2026
		(Unaudited)	(Refer note 5)	(Unaudited)	(Audited)
1	**Cash flow from operating activities as per Cash Flow Statement of Special Purpose Vehicle ("SPV") (A)**	(25.75)	485.53	(18.22)	1,047.69
2	Add: Opening cash and bank balance	-	-	-	-
3	Add: Treasury income/income from investing activities of the Trust (interest income received from fixed deposits, any investment entities as defined in Regulation 18(5), tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. Further clarified that these amounts will be considered on a cash receipt basis).	12.32	9.46	5.04	25.62
4	Add: Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs/Holdcos or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
5	Add: Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs/ Hold cos or Investment Entity not distributed pursuant to an earlier plan to re-invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
6	Less: Finance cost on Borrowings as per profit and loss account. However, amortization of any transaction costs can be excluded provided such transaction costs have already been deducted while computing NDCF of previous period when such transaction costs were paid.	-	-	-	-
7	Less: Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	-	-	-	-
8	Less: any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks/financial institution from whom the Trust or any of its SPVs/HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/HoldCos, or (iv). agreement pursuant to which the SPV/HoldCo operates or owns the real estate asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations.	79.68	(261.41)	-	(676.76)
9	Less: any capital expenditure on existing assets owned / leased by the InvIT, to the extent not funded by debt / equity or from contractual reserves created in the earlier years	-	-	-	-
	Total adjustments at the SPV level (B)	**92.00**	**(251.95)**	**5.04**	**(651.14)**
	Net distributable cash flows as per SEBI guidelines (C =A+B)	**66.25**	**233.58**	**(13.18)**	**396.55**

Notes:

1 The reserves set aside primarily represent amounts earmarked by the SPV to meet identified obligations, including the payment of project management expenses, other contractual obligations and statutory dues together with the Debt Service Reserves account and interest and principal repayment mandated under the loan agreement, originally executed between the Trust and the external lender, to which the Project SPVs are parties , for borrowings undertaken by Capital Infra Trust as of 30 June 2026. (net of reversal of previous year).

2 Pursuant to the distribution declared for the previous financial years, an amount was to be distributed by the SPV to the Trust. As of 30 June 2026,out of the same certain amount remains outstanding. The pending balance is expected to be paid during the subsequent reporting period.

(This space has been intentionally left blank)

AY

SIGNED FOR IDENTIFICATION PURPOSES

Capital Infra Trust (formerly known as National Infrastructure Trust)
Additional disclosures as required by paragraph 6 of chapter 4 to the SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025 as amended including any guidelines and circulars issued thereunder ("SEBI Circulars") to the consolidated financial results for the quarter ended 30 June 2026
(All amounts in ₹ millions unless otherwise stated)

(ix) Gawar Kiratpur Nerchowk Highway Private Limited

S. No.	Particulars	Quarter ended			Year ended
		01 April 2026 to 30 June 2026	01 January 2026 to 31 March 2026	01 April 2025 to 30 June 2025	01 April 2025 to 31 March 2026
		(Unaudited)	(Refer note 5)	(Unaudited)	(Audited)
1	**Cash flow from operating activities as per Cash Flow Statement of Special Purpose Vehicle ("SPV") (A)**	**1,018.55**	**(21.72)**	**920.15**	**1,588.54**
2	Add: Opening cash and bank balance	-	-	-	-
3	Add: Treasury income/income from investing activities of the Trust (interest income received from fixed deposits, any investment entities as defined in Regulation 18(5), tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. Further clarified that these amounts will be considered on a cash receipt basis).	2.37	4.38	0.67	14.53
4	Add: Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs/Holdcos or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
5	Add: Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs/ Hold cos or Investment Entity not distributed pursuant to an earlier plan to re-invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
6	Less: Finance cost on Borrowings as per profit and loss account. However, amortization of any transaction costs can be excluded provided such transaction costs have already been deducted while computing NDCF of previous period when such transaction costs were paid.	-	-	-	-
7	Less: Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments/debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt/loan from Trust)	-	-	-	-
8	Less: any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks/financial institution from whom the Trust or any of its SPVs/HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/HoldCos, or (iv). agreement pursuant to which the SPV/HoldCo operates or owns the real estate asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v) statutory, judicial, regulatory, or governmental stipulations.	(367.65)	(14.12)	(329.59)	(11.79)
9	Less: any capital expenditure on existing assets owned / leased by the InvIT, to the extent not funded by debt / equity or from contractual reserves created in the earlier years	-	-	-	-
	Total adjustments at the SPV level (B)	**(365.28)**	**(9.74)**	**(328.93)**	**2.74**
	Net distributable cash flows as per SEBI guidelines (C =A+B)	**653.27**	**(31.46)**	**591.22**	**1,591.28**

Notes:

1 The reserves set aside primarily represent amounts earmarked by the SPV to meet identified obligations, including the payment of , project management expenses, other contractual obligations and statutory dues together with the interest and principal repayment mandated under the loan agreement, originally executed between the Trust and the external lender, to which the Project SPVs are parties , for borrowings undertaken by Capital Infra Trust as of 30 June 2026. (net of reversal of previous year).

(This space has been intentionally left blank)

AY

CHARTERED ACCOUNTANTS

SIGNED FOR IDENTIFICATION PURPOSES

CAPITAL INFRA TRUST HARYANA

Capital Infra Trust (formerly known as National Infrastructure Trust)
Additional disclosures as required by paragraph 6 of chapter 4 to the SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025 as amended including any guidelines and circulars issued thereunder ("SEBI Circulars") to the consolidated financial results for the quarter ended 30 June 2026
(All amounts in ₹ millions unless otherwise stated)

(x) Gawar Nainital Highways Private Limited

S. No.	Particulars	Quarter ended			Year ended
		01 April 2026 to 30 June 2026	01 January 2026 to 31 March 2026	01 April 2025 to 30 June 2025	01 April 2025 to 31 March 2026
		(Unaudited)	(Refer note 5)	(Unaudited)	(Audited)
1	**Cash flow from operating activities as per Cash Flow Statement of Special Purpose Vehicle ("SPV") (A)**	**(78.92)**	**(63.69)**	**952.19**	**1,441.70**
2	Add: Opening cash and bank balance	-	-	-	-
3	Add: Treasury income/income from investing activities of the Trust (interest income received from fixed deposits, any investment entities as defined in Regulation 18(5), tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. Further clarified that these amounts will be considered on a cash receipt basis).	1.27	0.34	6.42	8.76
4	Add: Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs/Holdcos or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
5	Add: Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs/ Hold cos or Investment Entity not distributed pursuant to an earlier plan to re-invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
6	Less: Finance cost on Borrowings as per profit and loss account. However, amortization of any transaction costs can be excluded provided such transaction costs have already been deducted while computing NDCF of previous period when such transaction costs were paid.	-	-	-	-
7	Less: Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments/debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt/loan from Trust)	-	-	-	-
8	Less: any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks/financial institution from whom the Trust or any of its SPVs/HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/HoldCos, or (iv). agreement pursuant to which the SPV/HoldCo operates or owns the real estate asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations.	22.37	(116.09)	0.71	(118.31)
9	Less: any capital expenditure on existing assets owned / leased by the InvIT, to the extent not funded by debt / equity or from contractual reserves created in the earlier years	-	-	-	-
	Total adjustments at the SPV level (B)	**23.64**	**(115.75)**	**7.13**	**(109.55)**
	Net distributable cash flows as per SEBI guidelines (C =A+B)	**(55.28)**	**(179.44)**	**959.32**	**1,332.15**

Notes:

1 The reserves set aside primarily represent amounts earmarked by the SPV to meet identified obligations, including the payment of , project management expenses, other contractual obligations and statutory dues together with the interest and principal repayment mandated under the loan agreement, originally executed between the Trust and the external lender, to which the Project SPVs are parties , for borrowings undertaken by Capital Infra Trust as of 30 June 2026. (net of reversal of previous year).

2 Pursuant to the distribution declared for the previous financial years, an amount was to be distributed by the SPV to the Trust. As of 30 June 2026,out of the same certain amount remains outstanding. The pending balance is expected to be paid during the subsequent reporting period.

(This space has been intentionally left blank)

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

SIGNED FOR IDENTIFICATION PURPOSES

CAPITAL INFRA TRUST HARYANA

Capital Infra Trust (formerly known as National Infrastructure Trust)
Additional disclosures as required by paragraph 6 of chapter 4 to the SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025 as amended including any guidelines and circulars issued thereunder ("SEBI Circulars") to the consolidated financial results for the quarter ended 30 June 2026
(All amounts in ₹ millions unless otherwise stated)

(xi) JRR Highways Private Limited

S. No.	Particulars	Quarter ended			Year ended
		01 April 2026 to 30 June 2026	01 January 2026 to 31 March 2026	01 April 2025 to 30 June 2025	01 April 2025 to 31 March 2026
		(Unaudited)	(Refer note 5)	(Unaudited)	(Audited)
1	**Cash flow from operating activities as per Cash Flow Statement of Special Purpose Vehicle ("SPV") (A)**	**432.09**	**(2.98)**	**-**	**(3.09)**
2	Add: Opening cash and bank balance	-	-	-	374.96
3	Add: Treasury income/income from investing activities of the Trust (interest income received from fixed deposits, any investment entities as defined in Regulation 18(5), tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. Further clarified that these amounts will be considered on a cash receipt basis).	6.86	3.10	-	3.59
4	Add: Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs/Holdcos or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
5	Add: Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs/ Hold cos or Investment Entity not distributed pursuant to an earlier plan to re-invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
6	Less: Finance cost on Borrowings as per profit and loss account. However, amortization of any transaction costs can be excluded provided such transaction costs have already been deducted while computing NDCF of previous period when such transaction costs were paid.	-	(51.51)	-	(59.87)
7	Less: Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments/debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt/loan from Trust)	-	(0.00)	-	(0.01)
8	Less: any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks/financial institution from whom the Trust or any of its SPVs/HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/HoldCos, or (iv). agreement pursuant to which the SPV/HoldCo operates or owns the real estate asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations.	(140.05)	284.70	-	(82.27)
9	Less: any capital expenditure on existing assets owned / leased by the InvIT, to the extent not funded by debt / equity or from contractual reserves created in the earlier years	-	-	-	-
	Total adjustments at the SPV level (B)	**(133.19)**	**236.29**	**-**	**236.40**
	Net distributable cash flows as per SEBI guidelines (C =A+B)	**298.90**	**233.31**	**-**	**233.31**

Notes:

1 Amount reflected in opening cash and bank balance (including FDR) represents surplus available in the SPV on on 23 December 2025 (acquisition date) pursuant to acquisition of such SPV by the Trust and hence has been seperately disclosed in the NDCF computation during the previous year ended 31 March 2026.

2 The reserves set aside primarily represent amounts earmarked by the SPV to meet identified obligations, including the payment of , project management expenses, other contractual obligations and statutory dues together with the interest and principal repayment mandated under the loan agreement, originally executed between the Trust and the external lender, to which the Project SPVs are parties , for borrowings undertaken by Capital Infra Trust ~~as of~~ 30 June 2026. (net of reversal of previous year).

(This space has been intentionally left blank)

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS

SIGNED FOR IDENTIFICATION PURPOSES

CAPITAL INFRA TRUST HARYANA

Capital Infra Trust (formerly known as National Infrastructure Trust)

Additional disclosures as required by paragraph 6 of chapter 4 to the SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025 as amended including any guidelines and circulars issued thereunder ("SEBI Circulars") to the consolidated financial results for the quarter ended 30 June 2026

(All amounts in ₹ millions unless otherwise stated)

(xii) Korba Highway Private Limited

S. No.	Particulars	Quarter ended			Year ended
		01 April 2026 to 30 June 2026	01 January 2026 to 31 March 2026	01 April 2025 to 30 June 2025	01 April 2025 to 31 March 2026
		(Unaudited)	(Refer note 5)	(Unaudited)	(Audited)
1	**Cash flow from operating activities as per Cash Flow Statement of Special Purpose Vehicle ("SPV") (A)**	**30.90**	**726.61**	**-**	**730.17**
2	Add: Opening cash and bank balance	-	-	-	144.77
3	Add: Treasury income/income from investing activities of the Trust (interest income received from fixed deposits, any investment entities as defined in Regulation 18(5), tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. Further clarified that these amounts will be considered on a cash receipt basis).	15.52	3.00	-	3.18
4	Add: Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs/Holdcos or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
5	Add: Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs/ Hold cos or Investment Entity not distributed pursuant to an earlier plan to re-invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
6	Less: Finance cost on Borrowings as per profit and loss account. However, amortization of any transaction costs can be excluded provided such transaction costs have already been deducted while computing NDCF of previous period when such transaction costs were paid.	-	(117.62)	-	(122.35)
7	Less: Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments/debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt/loan from Trust)	-	0.00	-	(0.20)
8	Less: any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks/financial institution from whom the Trust or any of its SPVs/HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/HoldCos, or (iv). agreement pursuant to which the SPV/HoldCo operates or owns the real estate asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	168.58	(507.60)	-	(651.18)
9	Less: any capital expenditure on existing assets owned / leased by the InvIT, to the extent not funded by debt / equity or from contractual reserves created in the earlier years	-	-	-	-
	Total adjustments at the SPV level (B)	**184.10**	**(622.22)**	**-**	**(625.77)**
	Net distributable cash flows as per SEBI guidelines (C =A+B)	**215.00**	**104.39**	**-**	**104.40**

Notes:

1 Amount reflected in opening cash and bank balance (including FDR) represents surplus available in the SPV on on 23 December 2025 (acquisition date) pursuant to acquisition of such SPV by the Trust and hence has been seperately disclosed in the NDCF computation during the previous year ended 31 March 2026.

2 The reserves set aside primarily represent amounts earmarked by the SPV to meet identified obligations, including the payment of , project management expenses, other contractual obligations and statutory dues together with the Debt Service Reserves account and interest and principal repayment mandated under the loan agreement, originally executed between the Trust and the external lender, to which the Project SPVs are parties , for borrowings undertaken by Capital Infra Trust as of 30 June 2026. (net of reversal of previous year).

3 During the year ended 31 March 2026, the Trust has extended loans to the SPV for repayment of external debt. Such utilisation is in the nature of refinancing and has been excluded in above computation of NDCF.

(This space has been intentionally left blank)

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

AY

SIGNED FOR IDENTIFICATION PURPOSES

CAPITAL INFRA TRUST HARYANA

Capital Infra Trust (formerly known as National Infrastructure Trust)
Additional disclosures as required by paragraph 6 of chapter 4 to the SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025 as amended including any guidelines and circulars issued thereunder ("SEBI Circulars") to the consolidated financial results for the quarter ended 30 June 2026
(All amounts in ₹ millions unless otherwise stated)

(xiii) Hasanpur Bakhtiyarpur Highway Private Limited

S. No.	Particulars	Quarter ended			Year ended
		01 April 2026 to 30 June 2026	01 January 2026 to 31 March 2026	01 April 2025 to 30 June 2025	01 April 2025 to 31 March 2026
		(Unaudited)	(Refer note 5)	(Unaudited)	(Audited)
1	**Cash flow from operating activities as per Cash Flow Statement of Special Purpose Vehicle ("SPV") (A)**	**(51.32)**	**1,121.57**	**-**	**1,121.56**
2	Add: Opening cash and bank balance	-	-	-	49.16
3	Add: Treasury income/income from investing activities of the Trust (interest income received from fixed deposits, any investment entities as defined in Regulation 18(5), tax refund, any other income in the nature of interest, profit on sale of Mutual funds, investments, assets etc., dividend income etc., excluding any Ind AS adjustments. Further clarified that these amounts will be considered on a cash receipt basis).	6.97	3.74	-	3.80
4	Add: Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs/Holdcos or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
5	Add: Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs/ Hold cos or Investment Entity not distributed pursuant to an earlier plan to re-invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
6	Less: Finance cost on Borrowings as per profit and loss account. However, amortization of any transaction costs can be excluded provided such transaction costs have already been deducted while computing NDCF of previous period when such transaction costs were paid.	-	(2.72)	-	(19.42)
7	Less: Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments/debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt/loan from Trust)	-	(0.00)	-	(1.58)
8	Less: any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with banks/financial institution from whom the Trust or any of its SPVs/HoldCos have availed debt, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/HoldCos, or (iv). agreement pursuant to which the SPV/HoldCo operates or owns the real estate asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental stipulations;	8.42	0.24	-	(30.69)
9	Less: any capital expenditure on existing assets owned / leased by the InvIT, to the extent not funded by debt / equity or from contractual reserves created in the earlier years	-	-	-	-
	Total adjustments at the SPV level (B)	**15.39**	**1.26**	**-**	**1.28**
	Net distributable cash flows as per SEBI guidelines (C =A+B)	**(35.93)**	**1,122.83**	**-**	**1,122.84**

Notes:
1 Amount reflected in opening cash and bank balance (including FDR) represents surplus available in the SPV on on 23 December 2025 (acquisition date) pursuant to acquisition of such SPV by the Trust and hence has been seperately disclosed in the NDCF computation during the previous year ended 31 March 2026.

2 The reserves set aside primarily represent amounts earmarked by the SPV to meet identified obligations, including the payment of contractual obligations and statutory dues as of 30 June 2026. (net of reversal of previous period).

3 During the year ended 31 March 2026, the Trust has extended loans to the SPV for repayment of external debt. Such utilisation is in the nature of refinancing and has been excluded in above computation of NDCF.

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS AY

SIGNED FOR IDENTIFICATION PURPOSES

(This space has been intentionally left blank)

CAPITAL INFRA TRUST HARYANA

Capital Infra Trust (formerly known as National Infrastructure Trust)
Notes to unaudited consolidated financial results for the quarter ended 30 June 2026
(All amounts in ₹ millions unless otherwise stated)

1 The unaudited consolidated financial results of Capital Infra Trust (formerly known as National Infrastructure Trust) ("the Trust") and its subsidiaries (collectively, "the Group") for the quarter ended 30 June 2026 have been reviewed by the Audit Committee of Gawar Investment Manager Private Limited ('Investment Manager') at their meeting held on 21 July 2026 and approved by the Board of Directors of the Investment Manager of the Trust at their meeting held on 21 July 2026. The statutory auditors have issued an unmodified review report on the unaudited consolidated financial results.

2 The unaudited consolidated financial results has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34) and/or any addendum thereto as defined in Rule 2 (1) (a) of the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in accordance with the presentation and disclosure requirements of Regulation 23 of the SEBI (Infrastructure Investment Trusts) Regulations, 2014 (as amended) (hereinafter referred to as 'the SEBI Regulations') read with the SEBI Master Circular SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025 ('SEBI Master Circular').

3 Capital Infra Trust (formerly known as National Infrastructure Trust) ("Trust"), was registered as an irrevocable trust set up under the Indian Trusts Act, 1882 on 25 September 2023, read along with Amendment to the Trust Deed dated 10 October 2024 in Gurugram, Haryana, India and registered as an infrastructure investment trust under the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended, ("SEBI Trust Regulations") on 7 March 2024 having registration number IN/Trust/23-24/00029. An updated certificate of registration dated 16 October 2024, bearing registration number IN/Trust/23-24/0029, was issued to the Trust, by SEBI pursuant to change of name of the Trust to "Capital Infra Trust" in accordance with the SEBI Trust Regulations. Further the Trust got listed on the recognised Stock Exchanges (BSE Limited & National Stock Exchange of India) in India on 17 January 2025.

4 **Distribution done during the FY 2026-27:**

Distribution related to FY 2025-26:

The Board of Directors of the Investment Manager of the Trust have declared distribution of ₹ 2.40 (rounded off) per unit amounting to ₹ 1,179.72 millions in their meeting held on 19 May 2026 and the aforesaid distribution was paid to eligible unit holders on 27 May 2026.

Distribution related to FY 2026-27:

Subsequent to quarter ended 30 June 2026, the Board of Directors of the Investment Manager of the Trust have declared distribution of ₹ 2.32 (rounded off) per unit amounting to ₹ 1,140.04 millions in their meeting held on 21 July 2026.

5 The figures for the quarter ended 31 March 2026 are the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to 31 December 2025, which were subject to limited review by the statutory auditor of the Trust.

6 During the quarter ended 30 June 2026, pursuant to the Share Purchase Agreements ("SPAs") dated 26 December 2024, the Sponsor has agreed to indemnify the Trust against losses arising from any differences between the GST Change in Law ("CIL") claims submitted by the Project SPVs namely Hardiya Hasanpur Highway Private Limited ("HHHPL") to the National Highways Authority of India ("NHAI") and the amounts approved or paid by NHAI. The aggregate GST CIL claims submitted by the Project SPVs amounted to ₹ 830.51 million, of which ₹ 712.10 million has been approved by NHAI. In accordance with the SPAs, the resulting gross indemnifiable amount of ₹118.39 million was discounted to its present value of ₹ 72.80 million, which became due and was settled during the quarter ended 30 June 2026.

7 A **Other income**

Particulars	**Quarter ended**			**Year ended**
	01 April 2026 to 30 June 2026	**01 January 2026 to 31 March 2026**	**01 April 2025 to 30 June 2025**	**01 April 2025 to 31 March 2026**
	(Unaudited)	**(Refer note 5)**	**(Unaudited)**	**(Audited)**
Interest income on bank deposit	46.59	52.67	35.88	134.88
Realised gain on sale of mutual funds	6.74	32.07	-	32.07
Gain on investments carried at fair value through profit or loss	4.07	(22.86)	0.78	0.95
Indemnity claim	72.80	525.53	-	525.53
Other income	51.18	33.02	139.23	227.08
Total income	**181.38**	**620.43**	**175.89**	**920.51**

7 B **Operation and maintenance expenses and other expenses**

Particulars	**Quarter ended**			**Year ended**
	01 April 2026 to 30 June 2026	**01 January 2026 to 31 March 2026**	**01 April 2025 to 30 June 2025**	**01 April 2025 to 31 March 2026**
	(Unaudited)	**(Refer note 5)**	**(Unaudited)**	**(Audited)**
Operation and maintenance expenses				
Insurance expenses	17.60	20.88	16.74	69.54
Project management fees	296.87	280.22	200.45	894.15
Investment management fees	-	42.04	26.52	124.54
Operating expenses	769.35	857.71	620.49	2,614.47
Total	**1,083.82**	**1,200.85**	**864.20**	**3,702.70**
Other expenses				
Valuation fees	-	0.85	0.96	2.99
Audit fees (statutory auditor of the Trust)	4.11	5.98	1.50	17.81
Audit fees (auditor of the subsidiaries)	0.69	2.83	4.53	6.71
Trustee fees	0.71	1.30	0.24	2.36
Rating fees	1.70	0.85	1.48	4.39
Legal and Professional expenses	6.18	14.68	2.71	23.92
Miscellaneous expenses	44.02	28.50	4.08	36.89
Total	**57.41**	**54.98**	**15.50**	**95.06**

8 During the quarter ended 30 June 2026, the Trust received a Right of First Offer (ROFO) notice from the Sponsor, Gawar Construction Limited, in respect of six Project SPVs. Pursuant to the receipt of the notice, the Board approved the evaluation of the proposed acquisition opportunity and the appointment of consultants and other advisors to undertake due diligence and facilitate the transaction, including any associated fund raise, if required.

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

SIGNED FOR IDENTIFICATION PURPOSES

CAPITAL INFRA TRUST HARYANA

Capital Infra Trust (formerly known as National Infrastructure Trust)
Notes to unaudited consolidated financial results for the quarter ended 30 June 2026
(All amounts in ₹ millions unless otherwise stated)

9 The Group activities comprise of owning and investing in infrastructure assets to generate cash flows for distribution to unitholders. Based on the guiding principles given in Ind AS - 108 "Operating Segments" this activity falls within a single operating segment and accordingly the disclosures of Ind AS -108 have not separately been given

10 The investor can view the result of the Trust on its website (www.capitalinfratrust.com) or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com)

11 All values are rounded to nearest millions, unless otherwise indicated. Certain amounts that are required to be disclosed and do not appear due to rounding off are expressed as 0.00

For and on behalf of the Board of Directors of
Gawar Investment Manager Private Limited
(acting as Investment Manager to Capital Infra Trust (formerly known as National Infrastructure Trust)

SIGNED FOR IDENTIFICATION PURPOSES

Yudhvir Singh Malik	**Bant Singh Singh**
Chairman & Independent Director	Director
DIN:-00000555	DIN:-08620341
Place: Gurugram	**Place:** Gurugram
Date: 21 July 2026	**Date:** 21 July 2026
Hare Krishna	**Amit Kumar**
Chief Executive officer	Chief Financial Officer
Place: Gurugram	**Place:** Gurugram
Date: 21 July 2026	**Date:** 21 July 2026

CAPITAL INFRA TRUST HARYANA

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

AY

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
21st Floor, DLF Square
Jacaranda Marg, DLF Phase II
Gurugram – 122 002
India

T +91 124 4628099
F +91 124 4628001

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of Capital Infra Trust (formerly known as National Infrastructure Trust) ("the Trust") pursuant to the Regulation 23 of the SEBI (Infrastructure Investment Trusts) Regulations, 2014 (as amended) and SEBI Master Circular SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025

To the Board of Directors of Gawar Investment Manager Private Limited (As the Investment Manager of Capital Infra Trust (formerly known as 'National Infrastructure Trust')

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Capital Infra Trust (formerly known as 'National Infrastructure Trust') ('the Trust') for the quarter ended 30 June 2026, being submitted by the Gawar Investment Manager Private Limited ('the Investment Manager of the Trust') pursuant to the requirements of Regulation 23 of the SEBI (Infrastructure Investment Trusts) Regulations, 2014 (as amended) (hereinafter referred to as 'the SEBI Regulations') read with the SEBI Master Circular SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025 ('SEBI Master Circular').

2. The Statement, which is the responsibility of the Investment Manager of the Trust and approved by the Board of Directors of the Investment Manager of the Trust , has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), and/ or any addendum thereto as defined in rule 2(1)(a) of Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 23 of the SEBI Regulations read with the SEBI Master Circular. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India (the 'ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing issued by the ICAI, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

AY

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of Capital Infra Trust (formerly known as National Infrastructure Trust) ("the Trust") pursuant to the Regulation 23 of the SEBI (Infrastructure Investment Trusts) Regulations, 2014 (as amended) and SEBI Master Circular SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025 (Cont'd)

4. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, and / or any addendum thereto as defined in rule 2(1)(a) of Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 23 of the SEBI Regulations read with the SEBI Master Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Anuj Yadav
Digitally signed by Anuj Yadav
Date: 2026.07.21 18:50:09 +05'30'

Anuj Yadav
Partner
Membership No. 539888
UDIN: 26539888YHJCRI2136

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

Place: Noida
Date: 21 July 2026

Capital Infra Trust (formerly known as National Infrastructure Trust)
Unaudited Standalone Financial Results for the quarter ended 30 June 2026
(All amounts in ₹ millions unless otherwise stated)

Particulars	Quarter ended			Year ended
	01 April 2026 to 30 June 2026	01 January 2026 to 31 March 2026	01 April 2025 to 30 June 2025	01 April 2025 to 31 March 2026
	(Unaudited)	(Refer note 5)	(Unaudited)	(Audited)
Income				
Revenue from operations	2,309.85	2,565.99	2,981.91	7,843.21
Other income (refer note 7 A)	3.47	24.41	6.56	51.14
Total Income	**2,313.32**	**2,590.40**	**2,988.47**	**7,894.35**
Expenses				
Finance costs	521.85	485.15	452.26	1,814.75
Other expenses (refer note 7 B)	55.07	22.02	11.97	52.05
Total expenses	**576.92**	**507.17**	**464.23**	**1,866.80**
Profit before exceptional items and tax for the period/year	**1,736.40**	**2,083.23**	**2,524.24**	**6,027.55**
Exceptional items (refer note 8)	-	457.67	(3,302.83)	(3,150.56)
Profit/(loss) before tax for the period/year	**1,736.40**	**2,540.90**	**(778.59)**	**2,876.99**
Tax expense:				
Current tax	1.48	10.43	2.81	21.86
Total tax expense	**1.48**	**10.43**	**2.81**	**21.86**
Profit/(loss) after tax for the period/year	**1,734.92**	**2,530.47**	**(781.40)**	**2,855.13**
Other comprehensive income	-	-	-	-
Total other comprehensive income for the period/year	**-**	**-**	**-**	**-**
Total comprehensive income for the period/year	**1,734.92**	**2,530.47**	**(781.40)**	**2,855.13**
Earnings per unit (not annualized)				
Basic (₹)	3.53	5.15	(2.84)	8.38
Diluted (₹)	3.53	5.15	(2.84)	8.38

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS

AY

SIGNED FOR IDENTIFICATION PURPOSES

CAPITAL INFRA TRUST HARYANA

Capital Infra Trust (formerly known as National Infrastructure Trust)

Additional disclosures as required by paragraph 6 of chapter 4 to the SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025 as amended including any guidelines and circulars issued thereunder ("SEBI Circulars") to the standalone financial results for the quarter ended 30 June 2026
(All amounts in ₹ millions unless otherwise stated)

a. Statement of Net Distributable Cash Flows -

(i) Capital Infra Trust

S. No.	Particulars	Quarter ended			Year ended
		01 April 2026 to 30 June 2026	01 January 2026 to 31 March 2026	01 April 2025 to 30 June 2025	01 April 2025 to 31 March 2026
		(Unaudited)	(Refer note 5)	(Unaudited)	(Audited)
1	**Cash flow from operating activities as per Cash Flow Statement of the Trust (A)**	**(94.01)**	**(190.01)**	**(123.50)**	**(320.21)**
2	Add: Cash flows received from SPV's/Investment entities which represent distributions of NDCF computed as per relevant framework	1,930.71	2,176.51	1,851.38	7,566.71
3	Add: Treasury income/income from investing activities of the Trust (interest income received from fixed deposits, any investment entities as defined in Regulation 18(5), tax refund, any other income in the nature of interest, profit on sale of Mutual funds. investments, assets etc., dividend income etc., excluding any Ind AS adjustments. Further clarified that these amounts will be considered on a cash receipt basis).	3.47	24.41	2.36	51.14
4	Add: Proceeds from sale of infrastructure investments, infrastructure assets or shares of SPVs/Holdcos or Investment Entity adjusted for the following • Applicable capital gains and other taxes • Related debts settled or due to be settled from sale proceeds • Directly attributable transaction costs • Proceeds reinvested or planned to be reinvested as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations	-	-	-	-
5	Add: Proceeds from sale of infrastructure investments, infrastructure assets or sale of shares of SPVs/ Hold cos or Investment Entity not distributed pursuant to an earlier plan to re-invest as per Regulation 18(7) of InvIT Regulations or any other relevant provisions of the InvIT Regulations, if such proceeds are not intended to be invested subsequently	-	-	-	-
6	Less: Finance cost on Borrowings as per profit and loss account. However, amortization of any transaction costs can be excluded provided such transaction costs have already been deducted while computing NDCF of previous period when such transaction costs were paid.	(521.30)	(501.54)	(452.22)	(1,830.97)
7	Less: Debt repayment (to include principal repayments as per scheduled EMI's except if refinanced through new debt including overdraft facilities and to exclude any debt repayments / debt refinanced through new debt, in any form or equity raise as well as repayment of any shareholder debt / loan from Trust)	(346.50)	(565.22)	-	(1,551.52)
8	Less: any reserve required to be created under the terms of, or pursuant to the obligations arising in accordance with, any: (i). loan agreement entered with financial institution, or (ii). terms and conditions, covenants or any other stipulations applicable to debt securities issued by the Trust or any of its SPVs/ HoldCos, or (iii). terms and conditions, covenants or any other stipulations applicable to external commercial borrowings availed by the Trust or any of its SPVs/ HoldCos, (iv). agreement pursuant to which the Trust operates or owns the real estate asset, or generates revenue or cashflows from such asset (such as, concession agreement, transmission services agreement, power purchase agreement, lease agreement, and any other agreement of a like nature, by whatever name called); or (v). statutory, judicial, regulatory, or governmental	94.87	371.53	(284.30)	141.62
9	Less: any capital expenditure on existing assets owned / leased by the InvIT, to the extent not funded by debt / equity or from contractual reserves created in the earlier years	-	-	-	-
	Total adjustments at the Trust level (B)	**1,161.25**	**1,505.69**	**1,117.22**	**4,376.98**
	Net distributable cash flows as per SEBI guidelines (C=A+B)	**1,067.24**	**1,315.68**	**993.72**	**4,056.77**

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

AY

SIGNED FOR IDENTIFICATION PURPOSES

CAPITAL INFRA TRUST HARYANA

Capital Infra Trust (formerly known as National Infrastructure Trust)
Additional disclosures as required by paragraph 6 of chapter 4 to the SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025 as amended including any guidelines and circulars issued thereunder ("SEBI Circulars") to the standalone financial results for the quarter ended 30 June 2026
(All amounts in ₹ millions unless otherwise stated)

Particulars	01 April 2026 to 30 June 2026	01 January 2026 to 31 March 2026	01 April 2025 to 30 June 2025	01 April 2025 to 31 March 2026
	(Unaudited)	(Refer note 5)	(Unaudited)	(Audited)
Net Distributable Cash Flows as per above (A)	**1,067.24**	**1,315.68**	**993.72**	**4,056.77**
Indemnification claim received (B)	72.80	525.53	-	525.53
Adjustments on account of unit issue expenses being netted off from unit capital (C)	-	(223.19)	-	(223.19)
Cash Flows available for Distribution (A+B-C)	**1,140.04**	**1,618.02**	**993.72**	**4,359.11**

Notes:

1 The reserves set aside at the Trust level for the period ended 30 June 2026 primarily relate to amounts earmarked for statutory payment and , settlement of creditors, and discharge of other statutory liabilities, net of reversals pertaining to prior periods.

2 The amount distributed / to be distributed by the Project SPV's to the Trust in the current quarter ended 30 June 2026 period includes net distributable cash flow in the form of interest ,principal and dividend repayment (net).

3 The distribution for the quarter ended 30 June 2026, quarter and year ended 31 March 2026, quarter ended 30 June 2025 and year ended 31 March 2026 has been computed based on the bank balances available for distribution as of the respective period end. It specifically excludes any amounts attributable to borrowings raised by the Trust during the quarter or the financial year.

4 During the year ended 31 March 2026, proceeds from issue of units through preferential issue by the Trust to the extent of ₹ 3,450.06 millions which were used for pre-payment of non- convertible debentures of the Trust has been excluded in above computation of NDCF.

5 During the year ended 31 March 2026, proceeds from issue of units through qualified institutional placement by the Trust to the extent of ₹ 12,500.00 millions which were used for advancing loans to the Project SPV's for the repayment of external debt of the Project SPV's and payment of purchase consideration for the new project SPV's has been excluded in above computation of NDCF.

(This space has been intentionally left blank)

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

CAPITAL INFRA TRUST HARYANA

SIGNED FOR IDENTIFICATION PURPOSES

Capital Infra Trust (formerly known as National Infrastructure Trust)
Notes to unaudited standalone financial results for the quarter ended 30 June 2026
(All amounts in ₹ millions unless otherwise stated)

1 The unaudited standalone financial results of Trust for the quarter ended 30 June 2026 have been reviewed by the Audit Committee of Gawar Investment Manager Private Limited ('Investment Manager') at their meeting held on 21 July 2026 and approved by the Board of Directors of the Investment Manager of the Trust at their meeting held on 21 July 2026. The statutory auditors have issued an unmodified review report on these unaudited standalone financial results.

2 The unaudited standalone financial results has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34) and/or any addendum thereto as defined in Rule 2 (1) (a) of the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in accordance with the presentation and disclosure requirements of Regulation 23 of the SEBI (Infrastructure Investment Trusts) Regulations, 2014 (as amended) (hereinafter referred to as 'the SEBI Regulations') read with the SEBI Master Circular SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated 11 July 2025 ('SEBI Master Circular').

3 Capital Infra Trust (formerly known as National Infrastructure Trust) ("Trust"), was registered as an irrevocable trust set up under the Indian Trusts Act, 1882 on 25 September 2023, read along with Amendment to the Trust Deed dated 10 October 2024 in Gurugram, Haryana, India and registered as an infrastructure investment trust under the SEBI Regulations on 7 March 2024 having registration number IN/Trust/23-24/00029. An updated certificate of registration dated 16 October 2024, bearing registration number IN/Trust/23-24/0029, was issued to the Trust, by SEBI pursuant to change of name of the Trust to "Capital Infra Trust" in accordance with the SEBI Regulations. Further the Trust got listed on the recognised Stock Exchanges (BSE Limited & National Stock Exchange of India) in India on 17 January 2025.

4 **Distribution done during the FY 2026-27:**

Distribution related to FY 2025-26:

The Board of Directors of the Investment Manager of the Trust have declared distribution of ₹ 2.40 (rounded off) per unit amounting to ₹ 1,179.72 millions in their meeting held on 19 May 2026 and the aforesaid distribution was paid to eligible unit holders on 27 May 2026.

Distribution related to FY 2026-27:

Subsequent to quarter ended 30 June 2026, the Board of Directors of the Investment Manager of the Trust have declared distribution of ₹ 2.32 (rounded off) per unit amounting to ₹ 1,140.04 millions in their meeting held on 21 July 2026.

5 The figures for the quarter ended 31 March 2026 are the balancing figures between the audited standalone figures in respect of the full financial year and the published unaudited year-to-date standalone figures up to the third quarter of the current financial year, which were subject to limited review by the statutory auditor of the Trust.

6 During the quarter ended 30 June 2026, pursuant to the Share Purchase Agreements ("SPAs") dated 26 December 2024, the Sponsor has agreed to indemnify the Trust against losses arising from any differences between the GST Change in Law ("CIL") claims submitted by the Project SPVs namely HHHPL to the National Highways Authority of India ("NHAI") and the amounts approved or paid by NHAI. The aggregate GST CIL claims submitted by the Project SPVs amounted to ₹ 830.51 million, of which ₹ 712.10 million has been approved by NHAI. In accordance with the SPAs, the resulting gross indemnifiable amount of ₹118.39 million was discounted to its present value of ₹ 72.80 million, which became due and was settled during the quarter ended 30 June 2026.

7 A **Other Income**

Particulars	**01 April 2026 to 30 June 2026**	**01 January 2026 to 31 March 2026**	**01 April 2025 to 30 June 2025**	**01 April 2025 to 31 March 2026**
	(Unaudited)	**(Refer note 5)**	**(Unaudited)**	**(Audited)**
Interest on bank deposits	3.47	24.41	6.56	51.14
Total Income	**3.47**	**24.41**	**6.56**	**51.14**

7 B **Other expenses**

Particulars	**01 April 2026 to 30 June 2026**	**01 January 2026 to 31 March 2026**	**01 April 2025 to 30 June 2025**	**01 April 2025 to 31 March 2026**
	(Unaudited)	**(Refer note 5)**	**(Unaudited)**	**(Audited)**
Valuation expenses	-	0.84	0.96	2.99
Audit fees	4.11	5.98	4.53	17.81
Trustee fees	0.71	1.30	0.24	2.36
Rating fee	1.70	0.85	1.48	4.39
Legal and professional fees	5.45	9.94	1.61	14.50
Miscellaneous expenses	2.33	3.11	3.15	10.00
Investment Management Fees	40.77	-	-	-
Total Expenses	**55.07**	**22.02**	**11.97**	**52.05**

8 As per Ind AS 36 "Impairment of Assets", management carried out the impairment assessment of investment in subsidiaries and secured and unsecured loans given to SPVs and provided impairment loss for the quarter ended 30 June 2026: Nil, reversed impairment loss (net of impairment) for the quarter ended 31 March 2026: ₹ 457.67 million, provided impairment loss for the quarter ended 30 June 2025: ₹ 3,302.83 million and ₹ 3,150.56 million (net of impairment reversal) for year ended 31 March 2026, based on fair valuation conducted as per the future projected cash flows of the assets.

9 During the quarter ended 30 June 2026, the Trust received a Right of First Offer (ROFO) notice from the Sponsor, Gawar Construction Limited, in respect of six Project SPVs. Pursuant to the receipt of the notice, the Board approved the evaluation of the proposed acquisition opportunity and the appointment of consultants and other advisors to undertake due diligence and facilitate the transaction, including any associated fund raise, if required.

(This space has been intentionally left blank)

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

IDENTIFICATION PURPOSES

CAPITAL INFRA TRUST HARYANA

Capital Infra Trust (formerly known as National Infrastructure Trust)
Notes to unaudited standalone financial results for the quarter ended 30 June 2026
(All amounts in ₹ millions unless otherwise stated)

10 The Trust's activities comprise of owning and investing in infrastructure assets to generate cash flows for distribution to unitholders. Based on the guiding principles given in Ind AS - 108 "Operating Segments", this activity falls within a single operating segment and accordingly the disclosures of Ind AS -108 have not separately been given.

11 The investor can view the result of the Trust on its website (www.capitalinfratrust.com) or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).

12 All values are rounded to nearest millions, unless otherwise indicated. Certain amounts that are required to be disclosed and do not appear due to rounding off are expressed as 0.00

For and on behalf of the Board of Directors of
Gawar Investment Manager Private Limited
(acting as Investment Manager to Capital Infra Trust (formerly known as National Infrastructure Trust)

Yudhvir Singh Malik
Chairman & Independent Director
DIN:-00000555

Place: Gurugram
Date: 21 July 2026

Baht Singh Singla
Director
DIN -08620341

Place: Gurugram
Date:: 21 July 2026

WALKER CHANDIOK & CO LLP
CHARTERED ACCOUNTANTS

INFRA TRUST
HARYANA

Hare Krishna
Chief Executive officer

Place: Gurugram
Date: 21 July 2026

Amit Kumar
Chief Financial Officer

Place: Gurugram
Date: 21 July 2026

SIGNED FOR
IDENTIFICATION
PURPOSES