



MONARCH
NETWORK CAPITAL

MNCL/SE/16/2026-27

Date: 28th July 2026

To

The Manager

Listing Department

BSE Limited,

P J Towers, Dalal Street, Mumbai -400001, India

Sub: Clarification on Increase in Volume in the Shares of Monarch Network Capital Limited.

Dear Sir/Madam,

With reference to your email dated 28th July 2026 with Ref. No. **L/SURV/ONL/PV/SG/2026-2027/265** regarding the significant increase in the trading volume of the equity shares of **Monarch Network Capital Limited** ("the Company"), we wish to submit the following:

The Company is not aware of any information, event or impending announcement which, in our opinion, may have a bearing on the price or volume behaviour of the Company's equity shares and which requires disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has been promptly disclosing all material events and information required to be disclosed under the applicable provisions of the SEBI (LODR) Regulations, 2015. Therefore, the significant increase in the trading volume of the Company's equity shares is purely market-driven and the Company is not aware of any unpublished price sensitive information or any other material development that has not already been disclosed to the Stock Exchanges.

We trust the above clarifies the matter.

Thanking you.

Yours faithfully,

For Monarch Network Capital Limited

Nitesh Tanwar

Company Secretary & Compliance Officer

Place: Mumbai

Monarch Network Capital Limited (CIN: L64990GJ1993PLC120014)

Regd. Off.: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road - 5E, Gift City, Gandhinagar - 382355, Gujarat.

Corp. Off.: "Monarch House," Opp. Prahladbhai Patel, Garden, New Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad - 380009, Gujarat

T: +91-79-266 66 500/ +91-79-660 00 500 | E: reachus@mnclgroup.com | W: www.mnclgroup.com