Date: Jul 24, 2026

To,

The Bombay Stock Exchange Limited (BSE)	**Company Secretary**
25th Floor, Phiroze Jeejeebhoy Towers	**Virtuoso Optoelectronics Ltd**
Dalal Street, Mumbai-400 001	**7, MIDC Satpur**
Scrip Code: 543597	**Nashik 422007**

Subject: Disclosure under Regulation 29(1) of SEBI (SAST) Regulations, 2011 – Acquisition (Allotment) in Virtuoso Optoelectronics Ltd

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed, as **Annexure - 1,** the disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, pursuant to the further allotment of 7,32,600 equity shares of Virtuoso Optoelectronics Limited through conversion of warrants, resulting into changing the holding by more than 2% as per above mentioned regulation.

We request you to take the same on your records.

Thanking You

For Malabar India Fund Limited

Director: Mohinee Bhollah

Enclosed: Annexure I

ANNEXURE – 1

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	**Virtuoso Optoelectronics Ltd**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Malabar India Fund Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable (*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	23,44,323	7.36%	7.36%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	Nil	N.A	N.A
c) Voting rights (VR) otherwise than by equity shares	Nil	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	7,32,600	NA	N.A.
e) Total(a+b+c+d)	**30,76,923**	**7.36%**	**7.36%**
Details of acquisition			
a) Shares carrying voting rights acquired	7,32,600	2.62%	2.62%
b) VRs acquired otherwise than by equity shares	Nil	N.A	N.A
c) Warrants/~~convertible securities/any other instrument~~ that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	N.A	N.A

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A	N.A
e) Total (a+b+c+d)	**7,32,600**	**2.62%**	**2.62%**
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	32,51,923	9.98%	9.98%
b) VRs otherwise than by equity shares	Nil	N.A	N.A
c) Warrants/~~convertible securities/any other instrument~~ that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A	N.A
e) Total (a+b+c+d)	**32,51,923**	**9.98%**	**9.98%**
Mode of acquisition (e.g. ~~open market / public issue / rights issue~~ / preferential allotment / ~~inter-se transfer/encumbrance,~~ etc.)	Conversion of warrants into equity shares		
Salient features of the securities acquired include time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	21 Jul 2026		
Equity share capital / total voting capital of the TC before the said acquisition.	3,18,33,079 Equity Shares of Rs. 10/- each Fully Paid Up		
Equity share capital/ total voting capital of the TC after the said acquisition	3,25,65,679 Equity Shares of Rs. 10/- each Fully Paid Up		
Total diluted share/voting capital of the TC after the said acquisition.	3,25,65,679 Equity Shares of Rs. 10/- each Fully Paid Up		

Part-B***

Name of the Target Company: Virtuoso Optoelectronics Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Malabar India Fund Limited	No	

For. **Malabar India Fund Limited**

Director: Mohinee Bhollah

Date: Jul 24, 2026

Place: Mumbai

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

Total Equity Share Capital as on June 30, 2026, is 3,18,33,079 Equity Shares of Rs. 10/- Each Fully Paid-up

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Total Diluted Capital as on Dec 31, 2025, is 3,25,65,679 Equity Shares of Rs. 10/- Each Fully Paid-up assuming full conversion of the outstanding convertible warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

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