Gujarat State Financial Corporation

(Established under State Financial Corporations Act, 1951)

SECRETARIAL CELL

1st Floor, Udyog Bhavan, Sector-11, GH-4, Gandhinagar - 382 010

Phone No.: 23256766 Fax : 23252204

Website: http://gsfc.gujarat.gov.in Email: sec-cell-gsfc@gujarat.gov.in

GSFC/SEC.CELL/C-2

July 31, 2026

The Listing Department
BSE Ltd
25th Floor, Phiroz Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001

Sub: **Voting Results of 66th Annual General Meeting**
Ref: **Stock Code 532160**

Dear Sirs,

Pursuant to Regulation 30 read with Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the 66th Annual General Meeting of the Corporation was held on Thursday, the 30th July, 2026 at 1.00 PM in the office of the Corporation at Head Office at Udyog Bhavan, Block No. 10, 1st Floor, Sector 11, Gandhingar 382010.

Corporation extended the facility of remote e-voting from Monday, the 27th July, 2026 at 9.00 am till Wednesday, the 29th July, 2026 at 5.00 PM. Facility of voting by ballot was extended in the meeting.

Corporation appointed M/s. Spanj & Associates, Company Secretaries, Ahmedabad as Scrutinizer for Remote e-voting and venue voting. CS Ashish Doshi, FCS No. F3544, COP 2356, Partner of the said firm acted as Scrutinizer.

Keeping in view the consolidated report of the Scrutinizer, both the Resolutions as set out in the Notice of 66th AGM have been passed with majority. We now forward herewith

i) Scrutinizer's Report (Form No. MGT-13) and Consolidated Report of Scrutinizer on Remote E-voting and Poll, both dated July 30, 2026 and
ii) Disclosure of Voting Results pursuant to Regulation 44 (3) of SEBI (LODR) Regulations, 2015 in Annexure-"A" and Exhibit-I and Exhibit-II

Kindly take the same on records.

Thanking you,

Yours faithfully
for Gujarat State Financial Corporation,

Secretary (Board)

Copy uploaded on websites of
1. GSFC at www.gsfc.gujarat.gov.in
2. CDSL at www.evotingindia.com

SPANJ

& ASSOCIATES
Company Secretaries
Peer Reviewed Firm

FORM NO. MGT-13
Scrutinizer's Report
[Pursuant to Regulation 44 (2) of SEBI (LODR) Regulation, 2015]
{Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014}

To,
The Chairman,
66th Annual General Meeting of the
Shareholders of
Gujarat State Financial Corporation,
(Incorporated Under State Financial Corporations Act. 1951)
Held on 30th day of July, 2026 at 1.00 p. m. at
Head Office at Udyog Bhavan, Block No. 10,
1stFloor, Sector – 11, Gandhinagar - 382 010

Dear Sir,

I, Ashish C. Doshi, Partner of SPANJ & ASSOCIATES, Company Secretaries, having office at TF/1, Anison Bldg, 3rd Floor, State Bank of India Lane, Swastik Soc., Nr. Stadium Circle, C. G. Road, Navrangpura, Ahmedabad-380 009 appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolutions, at the 66th Annual General Meeting ("AGM") of the shareholders of **GUJARAT STATE FINANCIAL CORPORATION** ("the Corporation") held on Thursday, 30th July, 2026 at 1.00 p.m. at Head Office at Udyog Bhavan, Block No. 10, 1stFloor, Sector – 11, Gandhinagar - 382 010, submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, one ballot box kept for polling was locked in my presence with due identification marks placed by me.

2. The locked ballot box was opened in my presence and in presence of two witnesses, and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by M/s. MCS Share Transfer Agent Limited, the Registrar and Transfer Agents of the Corporation and the authorizations / proxies lodged with the Corporation.

3. Out of the total poll papers received at the AGM, none of the poll papers were found incomplete and defective.

Tf/1, Anison Complex, 3rd Floor, SBI Lane, Nr. Stadium Circle, C. G. Road, Navrangpura, Ahmedabad-380 009 Ph : 079-26421414, 26421555, e-mail : csdoshiac@gmail.com M : 098250 64780

SPANJ & ASSOCIATES COMPANY SECRETARIES

4. The result of the Poll is as under:

a) **Resolution No. 1 – To receive, consider and adopt the audited financial statements of the Corporation for the Financial Year ended March 31, 2026 including the Balance Sheet as at March 31, 2026, Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon**

(i) Voted **in favour** of the resolution:		
Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
42	11,164	100.00

(ii) Voted **against** the resolution:		
Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00

(iii) **Invalid** Votes:	
Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

b) **Resolution No. 2 – To appoint J.H. Mehta & Co., Chartered Accountants, (Firm Reg. No. 106227W), Ahmedabad, as Statutory Auditors of the Corporation to hold office from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting as recommended by RBI and to fix their remuneration**

(i) Voted **in favour** of the resolution:		
Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
42	11,164	100.00

(ii) Voted **against** the resolution:		
Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00

(iii) **Invalid** Votes:	
Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

SPANJ & ASSOCIATES ★ COMPANY SECRETARIES ★

5. A Compilation of Data containing a list of equity shareholders who voted "FOR" and "AGAINST" for each resolution has been handed over to Company Secretary.

6. The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

Thanking You,
Yours Faithfully,

Date: 30th July, 2026
Place : Ahmedabad

SPANJ & ASSOCIATES ★ COMPANY SECRETARIES ★

ASHISH C. DOSHI, PARTNER
SPANJ & ASSOCIATES
Company Secretaries
ACS/FCS No.: F3544
COP No.: 2356
P R Certificate No. : 6467/2025
UDIN : F003544H000980916

Countersigned:
For Gujarat State Financial Corporation

Raveendran Nair
Secretary (Board)

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SPANJ

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Company Secretaries
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CONSOLIDATED REPORT OF SCRUTINIZERON
REMOTE E-VOTING AND POLL

[Pursuant to Regulation 44 (2) of SEBI (LODR) Regulation, 2015]
{Pursuant to Section 108 and Section 109 of the Companies Act, 2013 and Rule 21 (2) of the Companies (Management and Administration) Rules, 2014 and Rule 20 (3) (xii) of the Companies (Management and Administration) Amendment Rules, 2015}

To,
The Chairman,
66th Annual General Meeting of the
Equity Shareholders of
Gujarat State Financial Corporation,
(Incorporated Under State Financial Corporations Act. 1951)
Held on 30th day of July, 2026 at 1.00 p. m. at
Head Office at Udyog Bhavan, Block No. 10,
1stFloor, Sector – 11, Gandhinagar - 382 010

Dear Sir,

I, Ashish C. Doshi, Partner of SPANJ & ASSOCIATES, Company Secretaries, having office at TF/1, Anison Bldg, 3rd Floor, State Bank of India Lane, Swastik Soc., Nr. Stadium Circle, C. G. Road, Navrangpura, Ahmedabad-380 009 appointed as a scrutinizer of **Gujarat State Financial Corporation** ("the Corporation ") for the purpose of scrutinizing the poll and remote e-voting process in a fair and transparent manner and ascertaining the requisite majority on poll and remote e-voting carried out Pursuant to Regulation 44 (2) of SEBI (LODR) Regulation, 2015 {Pursuant to Section 108 and Section 109 of the Companies Act, 2013 and Rule 21 of the Companies (Management and Administration) Rules, 2014 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015} on the below mentioned resolution(s), at the 66th Annual General Meeting ("AGM") of the Members of Gujarat State Financial Corporation held on Thursday, 30th July, 2026 at 1.00 p.m. at Head Office at Udyog Bhavan, Block No. 10, 1stFloor, Sector – 11, Gandhinagar - 382 010, submit our report as under:

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SPANJ & ASSOCIATES ★ COMPANY SECRETARIES ★

1. The compliance with the provisions of the State Financial Corporations Act. 1951 and SEBI (LODR) Regulation, 2015 relating to voting through electronic means (by remote e-voting) and voting by use of ballots by the shareholders on the resolutions proposed in the Notice of the 66th Annual General Meeting of the Corporation is the responsibility of the management. our responsibility as a Scrutinizer is to ensure that the voting process both through electronic means and by use of ballot at the meeting are conducted in fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited (CDSL) and the report generated electronically for voting by use of ballots at the meeting.

2. In accordance with the Notice of 66th Annual General Meeting sent to shareholders, the voting through electronic means/ remote e-voting started on Monday, 27th July, 2026 (09:00 AM) and ended on Wednesday, 29th July, 2026 (5:00 PM).

3. The Equity Shareholders holding shares as on the "cut off" date i.e. Friday, 30th January, 2026 were entitled to vote on the proposed resolutions [Item no. (i) and (ii) as set out in the Notice of the 66th Annual Ganeral Meeting of the Equity Shareholders of Gujarat State Financial Corporation].

4. After the close of period for remote e-voting, the details of members, such as their names, folio Nos, Numbers of shares held, who had casted votes through remote e-voting, where downloaded from the e-voting website of Central Depository Services (India) Limited (https://www.evotingindia.com/) for the purpose of ensuring that members who have casted their votes through remote e-voting do not vote again at the 66th AGM.

5. At the 66th AGM after declaration of poll by the chairman, one ballot box for polling was locked in my presence with due identification mark placed by me.

6. The locked ballot box was opened in my presence and in presence of two witnesses Mr. Krutarth Raval and Ms. Hemakshi Patel who are not in the employment of the Corporation, and poll papers were diligently scrutinized. The witnesses have signed below in confirmation of the Ballot Box being unlocked in their presence. The poll papers were reconciled with the records maintained by M/S MCS Share Transfer Agent Private Limited the Registrar and Transfer Agents of the Corporation and the authorizations / proxies lodged with the Corporation.

K.D. Raval
Name: Krutarth Raval

Name: Hemakshi Patel

SPANJ & ASSOCIATES ★ COMPANY SECRETARIES ★

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7. Out of the total poll papers received at the AGM, none of the poll papers were found incomplete and defective.

8. After counting the votes casted by the members and proxy holders present at 66th AGM, through polling paper, the Votes casted through remote e-voting were unblocked on Thursday, 30th July, 2026 around 2.58 p.m. in the presence of two witnesses, Mr. Krutarth Raval and Ms. Hemakshi Patel who are not in the employment of the Corporation. They have signed below in confirmation of the votes being unblocked in their presence.

K. D. Raval
Name: Krutarth Raval

Hemakshi
Name: Hemakshi Patel

9. Thereafter, the details containing inter- alia, list of equity Shareholders, who voted "For" and "Against", were downloaded from the remote e – Voting website of Central Depository Services (India) Limited (https://www.evotingindia.com/)

10. Based from reports generated from the e-voting website of Central Depository Services (India) Limited (https://www.evotingindia.com/) and voting through polling paper at the 66th AGM, the Consolidated results of the remote e-voting and poll are as under :

SPANJ & ASSOCIATES ★ COMPANY SECRETARIES ★

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a) **Resolution No. 1 – To receive, consider and adopt the audited financial statements of the Corporation for the Financial Year ended March 31, 2026 including the Balance Sheet as at March 31, 2026, Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon**

(i) Voted **in favour** of the resolution:

Type of Voting	**Number of members present and voting (in person or by proxy)**	**Number of Votes cast**	**% of total number of valid votes cast**
Remote E-voting	22	7,53,52,171	100.00
Poll	42	11,164	100.00
Total	**64**	**7,53,63,335**	-

(ii) Voted **against** of the resolution:

Type of Voting	**Number of members present and voting (in person or by proxy)**	**Number of Votes cast**	**% of total number of valid votes cast**
Remote E-voting	0	0	0.00
Poll	0	0	0.00
Total	**0**	**0**	-

(iii) Invalid Votes:

Type of Voting	**Total Number of members (in person or by proxy) whose votes were declared invalid**	**Total Number of Votes cast**
Remote E-voting	1	500
Poll	0	0
Total	**1**	**500**

(iv) Abstained from Voting:

Type of Voting	**Total Number of members (in person or by proxy) who abstained from Voting**	**Total Number of Votes**
Remote E-voting	2	94,000
Poll	0	0
Total	**2**	**94,000**

SPANJ & ASSOCIATES ★ COMPANY SECRETARIES ★

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b) **Resolution No. 2 – To appoint J.H. Mehta & Co., Chartered Accountants, (Firm Reg. No. 106227W), Ahmedabad, as Statutory Auditors of the Corporation to hold office from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting as recommended by RBI and to fix their remuneration**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	23	7,54,45,769	100.00
Poll	42	11,164	100.00
Total	**65**	**7,54,56,933**	-

(ii) Voted **against** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	1	402	0.00
Poll	0	0	0.00
Total	**1**	**402**	-

(iii) Invalid Votes:

Type of Voting	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of Votes cast
Remote E-voting	1	500
Poll	0	0
Total	**1**	**500**

(iv) Abstained from Voting:

Type of Voting	Total Number of members (in person or by proxy) who abstained from Voting	Total Number of Votes
Remote E-voting	0	0
Poll	0	0
Total	**0**	**0**

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SPANJ & ASSOCIATES ★ COMPANY SECRETARIES ★

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11. A Compilation of Data containing a list of equity shareholders who voted "FOR" and "AGAINST" for each resolution has been handed over to Company Secretary.

12. The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

Thanking You,

Yours Faithfully,

Date: 30th July, 2026
Place : Ahmedabad

SPANJ & ASSOCIATES ★ COMPANY SECRETARIES ★

ASHISH C. DOSHI, PARTNER
SPANJ & ASSOCIATES
Company Secretaries
ACS/FCS No.: F3544
COP No.: 2356
P R Certificate No. : 6467/2025
UDIN : F003544H000980916

Countersigned:
For Gujarat State Financial Corporation

Raveendran Nair
Secretary (Board)

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ANNEXURE-"A"

DETAILS AS PER REGULATION 44 (3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Date of the Annual General Meeting	Thursday, the 30th July, 2026
Total number of shares on record date ie., 30th January, 2026	23398
No. of shareholders present in the meeting either in person or through proxy a) Promoters and promoter group: b) Public	 3 43 Total 46
No. of shareholders who attended the meeting through Video Conferencing: a) Promoter and promoter group : 0 b) Public : 0	Total 0

Voting Results	
Record date	30-07-2026
Total number of shareholders on record date	23398
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	3
b) Public	43
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolutions passed in the meeting	2
Disclosure of notes on voting results	66th Annual General Meeting of the Corporation was held in physical mode at the Head Office of the Corporation at Gandhinagar. Remote e-voting facility was extended to shareholders through CDSL platform from 9.00 am on Monday, the 27th July, 2026 till 5.00 pm on Wednesday, the 29th July, 2026

VOTING RESULTS 2025-26

Gujarat State Financial Corporation

(Established under State Financial Corporations Act, 1951)

SECRETARIAL CELL

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EXHIBIT-I

RESOLUTION (1)								
Resolution required (Ordinary/Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Adoption of the financial statements for the financial ended March 31,2026 and the Reports of Board of Directors and Auditors thereon.					
Category	Mode of voting	No of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes – in favour	No of votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=((4)/(2)*100	(7)=(5)/(2)*100
Promoter an Promoter Group	E-voting	74810400	74360400	99.3985	74360400	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	74810400	74360400	99.3985	74360400	0	100	0
Public Institutions	E-voting	2880600	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2880600	0	0	0	0	0	0
Public Non-Institutions	E-voting	11423000	991771	8.6822	991771	0	100	0
	Poll		11164	0.0977	11164	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	11423000	1002935	8.78	1002935	0	100	0
	Total	**89114000**	**75363335**	**84.5698**	**75363335**	**0**	**100**	**0**
Whether resolution is Pass or Not							Yes	
Disclosure of notes on resolution							**Resolution passed unanimously**	

Details of invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public – Non Institutions	500

GUJARAT STATE FINACIAL CORPORATION * GANDHINAGAR *

VOTING RESULTS 2025-26

Gujarat State Financial Corporation

(Established under State Financial Corporations Act, 1951)
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EXHIBIT-II

RESOLUTION (2)								
Resolution required (Ordinary/Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of M/s. J.H. Mehta & Co, Chartered Accountants, Ahmedabad as statutory auditors of the Corporation to hold office from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting as recommended by RBI and to fix their remuneration.				
Category	Mode of voting	No of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes – in favour	No of votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=((4)/(2)*100	(7)=(5)/(2)*100
Promoter an Promoter Group	E-voting	74810400	74454400	99.5241	74454400	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	74810400	74454400	99.5241	74454400	0	100	0
Public Institutions	E-voting	2880600	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2880600	0	0	0	0	0	0
Public Non-Institutions	E-voting	11423000	991771	8.6822	991369	402	99.9595	0.0405
	Poll		11164	0.0977	11164	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	11423000	1002935	8.78	1002533	402	99.9599	0.0401
	Total	**89114000**	**75457335**	**84.6751**	**75456933**	**402**	**99.9995**	**0.0005**
					Whether resolution is Pass or Not		Yes	
					Disclosure of notes on resolution		**Resolution passed with majority**	

Details of invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public – Non Institutions	0

GUJARAT STATE FINACIAL CORPORATION GANDHINAGAR

VOTING RESULTS 2025-26